

EXHIBIT A**TIME DETAIL FOR THE FINAL COMPENSATION PERIOD****State Notice and State Audit Assistance**

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	20 Nov 2024	State Notice and State Audit Assistance	Review batch of notices sent by A. Ficken (Franchise Group) to determine action steps.	0.5	\$650.00	\$325.00
Huynh Tho vo, Le	Staff	02 Dec 2024	State Notice and State Audit Assistance	Review Cincinnati notices and email team on next steps to resolve.	1.8	\$225.00	\$405.00
O'Connor, Lily	Senior	03 Dec 2024	State Notice and State Audit Assistance	Respond to Tennessee audit request sent from M. Montano (Franchise Group), including obtaining the final 12.30.2023 trial balance and preparing a net worth calculation.	1.5	\$300.00	\$450.00
O'Connor, Lily	Senior	03 Dec 2024	State Notice and State Audit Assistance	Perform second level review of the 2022, 2023 short period, and 2023 year end proforma returns requested by the auditor to ensure they agreed to the 'as filed' tax returns. Send delivery email to M. Montano to send to Tennessee auditor.	1.0	\$300.00	\$300.00
Huynh Tho vo, Le	Staff	03 Dec 2024	State Notice and State Audit Assistance	Update notice tracker for new notices received as well as action items taken on previous notices.	1.5	\$225.00	\$337.50
Huynh Tho vo, Le	Staff	05 Dec 2024	State Notice and State Audit Assistance	Call state jurisdictions to resolve notices received during November.	2.8	\$225.00	\$630.00
Huynh Tho vo, Le	Staff	06 Dec 2024	State Notice and State Audit Assistance	Update notice tracker for new notices received as well as action items taken on previous notices.	0.4	\$225.00	\$90.00
Huynh Tho vo, Le	Staff	16 Dec 2024	State Notice and State Audit Assistance	Update notice tracker for new notices received as well as action items taken on previous notices.	1.2	\$225.00	\$270.00
Winfree, Kelly	Senior Manager	06 Jan 2025	State Notice and State Audit Assistance	Review notices sent by A. Ficken (Franchise Group) and determine next steps on cashing checks and paying assessed amounts.	0.5	\$650.00	\$325.00
O'Connor, Lily	Senior	08 Jan 2025	State Notice and State Audit Assistance	Review Pet Supplies Plus Franchising, LLC notice from California and responding to A. Ficken and M. Montano on next steps.	0.5	\$300.00	\$150.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
O'Connor, Lily	Senior	08 Jan 2025	State Notice and State Audit Assistance	Review Hawaii notice and determine next steps to resolve.	0.5	\$300.00	\$150.00
Huynh Tho vo, Le	Staff	14 Jan 2025	State Notice and State Audit Assistance	Called the Indiana Department of Revenue to clarify their proposed adjustment on the December 2023 Tax return.	0.5	\$225.00	\$112.50
Huynh Tho vo, Le	Staff	14 Jan 2025	State Notice and State Audit Assistance	Called the Louisiana Department of Revenue to clarify their proposed adjustment on the December 2023 Tax return.	0.5	\$225.00	\$112.50
Huynh Tho vo, Le	Staff	14 Jan 2025	State Notice and State Audit Assistance	Updated notice tracker and 2023 overpayment carryforward summary.	0.2	\$225.00	\$45.00
Huynh Tho vo, Le	Staff	17 Jan 2025	State Notice and State Audit Assistance	Called Washington D.C. Department of Revenue to move carryforward amount to December 2024 period to resolve notice of balance due. Drafted letter to send to Washington D.C. to request the payments on file be carried forward to December 2024.	0.3	\$225.00	\$67.50
Huynh Tho vo, Le	Staff	17 Jan 2025	State Notice and State Audit Assistance	Continued drafting letter to send to Washington D.C. to request the payments on file be carried forward to December 2024.	0.5	\$225.00	\$112.50
Huynh Tho vo, Le	Staff	22 Jan 2025	State Notice and State Audit Assistance	Called the Virginia Department of Revenue to resolve tax notice.	0.8	\$225.00	\$180.00
O'Connor, Lily	Senior	29 Jan 2025	State Notice and State Audit Assistance	Pulled documentation requested by Florida auditor and sent to EY by M. Montano (Franchise Group) (documentation included Federal Form 1120 tax return and Form F-1120 Florida original and amended returns for tax year 2020, trial balance mapping in excel to the tax return, and explanation for the deconsolidating process that began during the 2019 tax year). Email correspondence to M. Montano (Franchise Group) with documentation included.	1.4	\$300.00	\$420.00
Winfrey, Kelly	Senior Manager	30 Jan 2025	State Notice and State Audit Assistance	Internal discussion regarding Florida audit request for tax year 2020 for Franchise Group, Inc. (Attendees: L. O'Connor, K. Winfrey)	0.2	\$650.00	\$130.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
O'Connor, Lily	Senior	30 Jan 2025	State Notice and State Audit Assistance	Internal discussion regarding Florida audit request for tax year 2020 for Franchise Group, Inc. (Attendees: L. O'Connor, K. Winfree)	0.2	\$300.00	\$60.00
O'Connor, Lily	Senior	04 Feb 2025	State Notice and State Audit Assistance	Respond to notice from Virginia related to overpayment check received from the state for the December 2023 tax year.	0.4	\$300.00	\$120.00
O'Connor, Lily	Senior	04 Feb 2025	State Notice and State Audit Assistance	Respond to K. Scholes on action items for five tax notices received.	0.3	\$300.00	\$90.00
Huynh Tho vo, Le	Staff	04 Feb 2025	State Notice and State Audit Assistance	Called North Carolina Department of Revenue to resolve Educate, Inc. notice of franchise tax due for August 2023 tax period.	1.7	\$225.00	\$382.50
Winfree, Kelly	Senior Manager	05 Feb 2025	State Notice and State Audit Assistance	Review notice emails sent by A. Ficken and K. Scholes and determine action items.	0.5	\$650.00	\$325.00
O'Connor, Lily	Senior	24 Feb 2025	State Notice and State Audit Assistance	Review Florida notice received and compared auditor proposed adjustments to final returns.	1.0	\$300.00	\$300.00
O'Connor, Lily	Senior	26 Feb 2025	State Notice and State Audit Assistance	Prepare workbook summarizing proposed Florida audit adjustments and EY calculations.	1.7	\$300.00	\$510.00
Winfree, Kelly	Senior Manager	27 Feb 2025	State Notice and State Audit Assistance	Review Florida audit assessment, calculations, and response.	1.5	\$650.00	\$975.00
Huynh Tho vo, Le	Staff	28 Feb 2025	State Notice and State Audit Assistance	Pull interest adjustment support for August 2023 tax period to resolve Kansas notice.	0.8	\$225.00	\$180.00
Winfree, Kelly	Senior Manager	28 Feb 2025	State Notice and State Audit Assistance	Review Kansas interest adjustment support.	0.5	\$650.00	\$325.00
O'Connor, Lily	Senior	04 Mar 2025	State Notice and State Audit Assistance	Email Florida 2021 and 2022 audit response (notice of intent to make audit changes) letter to E. Seeton at Franchise Group for signature.	0.2	\$300.00	\$60.00
O'Connor, Lily	Senior	04 Mar 2025	State Notice and State Audit Assistance	Email final Florida 2021 and 2022 supporting calculations for taxable income to M. Montano at Franchise Group.	0.3	\$300.00	\$90.00
Winfree, Kelly	Senior Manager	04 Mar 2025	State Notice and State Audit Assistance	Review final Florida 2021 and 2022 audit response (notice of intent to make audit changes) letter and email communications to E. Seeton and M. Montano.	0.3	\$650.00	\$195.00
Huynh Tho vo, Le	Staff	23 Apr 2025	State Notice and State Audit Assistance	Obtain copy of prior Philadelphia, Pennsylvania correspondence in response to notice.	0.3	\$225.00	\$67.50

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Huynh Tho vo, Le	Staff	28 Apr 2025	State Notice and State Audit Assistance	Call New Jersey Department of Revenue to resolve notice regarding refund adjustments.	1.4	\$225.00	\$315.00
O'Connor, Lily	Senior	30 Apr 2025	State Notice and State Audit Assistance	Email communication with K. Scholes at Franchise Group on action items for tax notices received for jurisdictions Paducah, Nebraska, Delaware, Federal, Louisiana, New Jersey, and Missouri.	0.9	\$300.00	\$270.00
Huynh Tho vo, Le	Staff	23 Apr 2025	State Notice and State Audit Assistance	Update state notice tracker.	1.8	\$225.00	\$405.00
				Total	30.4		\$9,282.50

IRS Audit Assistance

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	06 Dec 2024	IRS Audit Assistance	Email correspondence with A. Laurence regarding IRS statute extension. Log in to Taxpayer Digital Communication System and provide signed statute extension to Internal Revenue Agent L. Garrow.	0.5	\$750.00	\$375.00
Winfree, Kelly	Senior Manager	08 Jan 2025	IRS Audit Assistance	Log in to Taxpayer Digital Communication System and review message sent by Internal Revenue Agent L. Garrow.	0.2	\$750.00	\$150.00
Winfree, Kelly	Senior Manager	21 Jan 2025	IRS Audit Assistance	Review prior information document requests to prepare for thirty day letter response.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	07 Feb 2025	IRS Audit Assistance	Read guidance and requirements of 30-day letter response.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	12 Feb 2025	IRS Audit Assistance	Pull all prior responses to the Internal Revenue Service and review in advance of internal discussion.	1.0	\$750.00	\$750.00
Wagler, Derrick	Partner	14 Feb 2025	IRS Audit Assistance	Internal discussion regarding Franchise Group New Holdco, LLCs 2019 Internal Revenue Service audit and 30-day letter response. (Attendees: T. Wetherington, K. Winfree, D. Wagler, A. Hill)	0.6	\$900.00	\$540.00
Hill, Andrea	Partner	14 Feb 2025	IRS Audit Assistance	Internal discussion regarding Franchise Group New Holdco, LLCs 2019 Internal Revenue Service audit and 30-day letter response. (Attendees: T. Wetherington, K. Winfree, D. Wagler, A. Hill)	0.6	\$900.00	\$540.00
Wetherington, Trevor	Executive Director	14 Feb 2025	IRS Audit Assistance	Internal discussion regarding Franchise Group New Holdco, LLCs 2019 Internal Revenue Service audit and 30-day letter response. (Attendees: T. Wetherington, K. Winfree, D. Wagler, A. Hill)	0.6	\$875.00	\$525.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	14 Feb 2025	IRS Audit Assistance	Internal discussion regarding Franchise Group New Holdco, LLCs 2019 Internal Revenue Service audit and 30-day letter response. (Attendees: T. Wetherington, K. Winfree, D. Wagler, A. Hill)	0.6	\$750.00	\$450.00
Winfree, Kelly	Senior Manager	17 Feb 2025	IRS Audit Assistance	Internal discussion regarding refund status of August 2023 tax return and Internal Revenue Service bankruptcy procedures. (Attendees: T. Wetherington, K. Winfree, D. Wagler)	0.5	\$750.00	\$375.00
Wagler, Derrick	Partner	17 Feb 2025	IRS Audit Assistance	Internal discussion regarding refund status of August 2023 tax return and Internal Revenue Service bankruptcy procedures. (Attendees: T. Wetherington, K. Winfree, D. Wagler)	0.5	\$900.00	\$450.00
Wetherington, Trevor	Executive Director	17 Feb 2025	IRS Audit Assistance	Internal discussion regarding refund status of August 2023 tax return and Internal Revenue Service bankruptcy procedures. (Attendees: T. Wetherington, K. Winfree, D. Wagler)	0.5	\$875.00	\$437.50
Winfree, Kelly	Senior Manager	27 Feb 2025	IRS Audit Assistance	Read and review similar Section 1060 Appeals cases in preparation of drafting 30-day letter response.	4.0	\$750.00	\$3,000.00
Winfree, Kelly	Senior Manager	28 Feb 2025	IRS Audit Assistance	Prepare 30-day letter response outline and pull all supporting files and exhibits.	4.0	\$750.00	\$3,000.00
Winfree, Kelly	Senior Manager	02 Mar 2025	IRS Audit Assistance	Prepare 30 day letter response/protest to Internal Revenue Service.	2.0	\$750.00	\$1,500.00
Winfree, Kelly	Senior Manager	03 Mar 2025	IRS Audit Assistance	Continued to prepare 30 day letter response/protest to Internal Revenue Service.	4.0	\$750.00	\$3,000.00
Hill, Andrea	Partner	04 Mar 2025	IRS Audit Assistance	Initial review of 30 day letter response/protest to Internal Revenue Service.	3.0	\$1,250.00	\$3,750.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	04 Mar 2025	IRS Audit Assistance	Continued to prepare 30 day letter response/protest to Internal Revenue Service.	3.0	\$750.00	\$2,250.00
Huynh Tho vo, Le	Staff	05 Mar 2025	IRS Audit Assistance	Pulled citations from Casetext.	0.8	\$275.00	\$220.00
Wetherington, Trevor	Executive Director	06 Mar 2025	IRS Audit Assistance	Internal discussion regarding the 30 day letter response/protest to the Internal Revenue Service and cited case law. (Attendees: K. Winfree, T. Wetherington, A. Hill)	0.5	\$875.00	\$437.50
Hill, Andrea	Partner	06 Mar 2025	IRS Audit Assistance	Internal discussion regarding the 30 day letter response/protest to the Internal Revenue Service and cited case law. (Attendees: K. Winfree, T. Wetherington, A. Hill)	0.5	\$900.00	\$450.00
Wetherington, Trevor	Executive Director	06 Mar 2025	IRS Audit Assistance	Research on valuation issues regarding level of investigation.	1.2	\$875.00	\$1,050.00
Winfree, Kelly	Senior Manager	06 Mar 2025	IRS Audit Assistance	Internal discussion regarding the 30 day letter response/protest to the Internal Revenue Service and cited case law. (Attendees: K. Winfree, T. Wetherington, A. Hill)	0.5	\$750.00	\$375.00
Winfree, Kelly	Senior Manager	06 Mar 2025	IRS Audit Assistance	Prepare updates to 30 day letter response/protest and review case law/citations.	2.0	\$750.00	\$1,500.00
Huynh Tho vo, Le	Staff	06 Mar 2025	IRS Audit Assistance	Pulled citations from Casetext.	0.6	\$275.00	\$165.00
Hill, Andrea	Partner	10 Mar 2025	IRS Audit Assistance	Review 30 day letter response/protest to Internal Revenue Service.	2.5	\$900.00	\$2,250.00
Hill, Andrea	Partner	11 Mar 2025	IRS Audit Assistance	Continue to review 30 day letter response/protest to Internal Revenue Service.	3.0	\$900.00	\$2,700.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Wetherington, Trevor	Executive Director	12 Mar 2025	IRS Audit Assistance	Perform research and edit 30 day letter response/protest to Internal Revenue Service.	2.5	\$875.00	\$2,187.50
Winfree, Kelly	Senior Manager	12 Mar 2025	IRS Audit Assistance	Update 30 day letter response/protest to Internal Revenue Service based on review from team.	2.0	\$750.00	\$1,500.00
Wetherington, Trevor	Executive Director	13 Mar 2025	IRS Audit Assistance	Prepare edits to 30 day letter response/protest to Internal Revenue Service.	0.7	\$875.00	\$612.50
Wetherington, Trevor	Executive Director	13 Mar 2025	IRS Audit Assistance	Internal discussion regarding edits to the 30 day letter response/protest to the Internal Revenue Service. (Attendees: K. Winfree, T. Wetherington, A. Hill)	2.0	\$875.00	\$1,750.00
Hill, Andrea	Partner	13 Mar 2025	IRS Audit Assistance	Internal discussion regarding edits to the 30 day letter response/protest to the Internal Revenue Service. (Attendees: K. Winfree, T. Wetherington, A. Hill)	2.0	\$900.00	\$1,800.00
Winfree, Kelly	Senior Manager	13 Mar 2025	IRS Audit Assistance	Internal discussion regarding edits to the 30 day letter response/protest to the Internal Revenue Service. (Attendees: K. Winfree, T. Wetherington, A. Hill)	2.0	\$750.00	\$1,500.00
Wetherington, Trevor	Executive Director	14 Mar 2025	IRS Audit Assistance	Review edits to 30 day letter response/protest to Internal Revenue Service.	1.5	\$875.00	\$1,312.50
Hill, Andrea	Partner	14 Mar 2025	IRS Audit Assistance	Final review of edits to 30 day letter response/protest to Internal Revenue Service.	2.0	\$900.00	\$1,800.00
Winfree, Kelly	Senior Manager	14 Mar 2025	IRS Audit Assistance	Final updates to 30 day letter response/protest to Internal Revenue Service and upload to online portal for L. Garrow.	4.0	\$750.00	\$3,000.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	17 Apr 2025	IRS Audit Assistance	Login to Taxpayer Digital Communication and read Internal Revenue Service rebuttal letter.	0.6	\$750.00	\$450.00
Winfree, Kelly	Senior Manager	25 Apr 2025	IRS Audit Assistance	Prepare change of address request letter for Franchise Group New Holdco, LLC and submit to L. Garrow at Internal Revenue Service.	0.5	\$750.00	\$375.00
				Total	59.0		\$48,027.50

DEBT RESTUCTURING TAX ASSISTANCE

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Korbutt, Brian	Partner	03 Nov 2024	Debt Restructuring Tax Assistance	Reviewed and updated revised models to be sent to Franchise Group and Willkie Farr.	2.8	\$1,250.00	\$3,500.00
Winfree, Kelly	Senior Manager	05 Nov 2024	Debt Restructuring Tax Assistance	Prepare summary of net operating losses for use in tax models.	0.5	\$950.00	\$475.00
Korbutt, Brian	Partner	07 Nov 2024	Debt Restructuring Tax Assistance	Internal discussion regarding debtor in possession rollup (Attendees: B. Korbutt, T. Arbogast)	0.3	\$1,250.00	\$375.00
Arbogast, Tyler	Partner	07 Nov 2024	Debt Restructuring Tax Assistance	Internal discussion regarding debtor in possession rollup (Attendees: B. Korbutt, T. Arbogast)	0.3	\$1,250.00	\$375.00
Hsiao, Elicia	Senior Manager	11 Nov 2024	Debt Restructuring Tax Assistance	Updated asset sale model for new income projections.	1.4	\$950.00	\$1,330.00
Korbutt, Brian	Partner	11 Nov 2024	Debt Restructuring Tax Assistance	Detailed review of debtor in possession credit agreement and email correspondence with V. Mahmoudov and C. Gorland from Willkie Farr counsel.	1.6	\$1,250.00	\$2,000.00
Hsiao, Elicia	Senior Manager	12 Nov 2024	Debt Restructuring Tax Assistance	Continued to update asset sale model for new income projections.	0.2	\$950.00	\$190.00
Korbutt, Brian	Partner	12 Nov 2024	Debt Restructuring Tax Assistance	Analysis of potential cancellation of debt and attribute reduction modelling.	0.7	\$1,250.00	\$875.00
Korbutt, Brian	Partner	21 Nov 2024	Debt Restructuring Tax Assistance	Internal discussion around Internal Revenue Service excise tax notices and American Freight liquidation scenarios (Attendees: B. Korbutt, K. Gatt, K. Winfree)	0.7	\$1,250.00	\$875.00
Gatt, Katie	Senior Manager	21 Nov 2024	Debt Restructuring Tax Assistance	Internal discussion around Internal Revenue Service excise tax notices and American Freight liquidation scenarios (Attendees: B. Korbutt, K. Gatt, K. Winfree)	0.7	\$950.00	\$665.00
Winfree, Kelly	Senior Manager	21 Nov 2024	Debt Restructuring Tax Assistance	Internal discussion around Internal Revenue Service excise tax notices and American Freight liquidation scenarios	0.7	\$950.00	\$665.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				(Attendees: B. Korbitt, K. Gatt, K. Winfree)			
Escobedo, Mary	Senior	22 Nov 2024	Debt Restructuring Tax Assistance	Prepare administrative items including pricing plan and code request.	2.0	\$600.00	\$1,200.00
Korbitt, Brian	Partner	25 Nov 2024	Debt Restructuring Tax Assistance	Email correspondence with V. Mahmoudov and C. Gorland from Willkie Farr counsel on restructuring scenarios.	0.4	\$1,250.00	\$500.00
Tucker, Howard	Partner	26 Nov 2024	Debt Restructuring Tax Assistance	Internal discussion regarding 1.1502-11(c), -28, -36 and corporate alternative minimum tax issues for multiple debtor cancellation of debt events and one debtor's stock being treated as worthless under Internal Revenue Code Section 165(g)/1.1502-80(c) (Attendees: B. Korbitt, H. Tucker, A. Dubroff)	1.0	\$1,250.00	\$1,250.00
Korbitt, Brian	Partner	26 Nov 2024	Debt Restructuring Tax Assistance	Internal discussion regarding 1.1502-11(c), -28, -36 and corporate alternative minimum tax issues for multiple debtor cancellation of debt events and one debtor's stock being treated as worthless under Internal Revenue Code Section 165(g)/1.1502-80(c) (Attendees: B. Korbitt, H. Tucker, A. Dubroff)	1.0	\$1,250.00	\$1,250.00
Dubroff, Andy	Executive Director	26 Nov 2024	Debt Restructuring Tax Assistance	Internal discussion regarding 1.1502-11(c), -28, -36 and corporate alternative minimum tax issues for multiple debtor cancellation of debt events and one debtor's stock being treated as worthless under Internal Revenue Code Section 165(g)/1.1502-80(c) (Attendees: B. Korbitt, H. Tucker, A. Dubroff)	1.0	\$1,150.00	\$1,150.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Bakke, Don	Partner	26 Nov 2024	Debt Restructuring Tax Assistance	Internal discussion around Conn's bankruptcy and impact to 2024 federal and state tax profile (Attendees: B. Korbutt, D. Bakke, K. Winfree, D. Wagler)	0.5	\$1,250.00	\$625.00
Winfree, Kelly	Senior Manager	26 Nov 2024	Debt Restructuring Tax Assistance	Internal discussion around Conn's bankruptcy and impact to 2024 federal and state tax profile (Attendees: B. Korbutt, D. Bakke, K. Winfree, D. Wagler)	0.5	\$950.00	\$475.00
Korbutt, Brian	Partner	26 Nov 2024	Debt Restructuring Tax Assistance	Internal discussion around Conn's bankruptcy and impact to 2024 federal and state tax profile (Attendees: B. Korbutt, D. Bakke, K. Winfree, D. Wagler)	0.5	\$1,250.00	\$625.00
Wagler, Derrick	Partner	26 Nov 2024	Debt Restructuring Tax Assistance	Internal discussion around Conn's bankruptcy and impact to 2024 federal and state tax profile (Attendees: B. Korbutt, D. Bakke, K. Winfree, D. Wagler)	0.5	\$1,250.00	\$625.00
Gatt, Katie	Senior Manager	26 Nov 2024	Debt Restructuring Tax Assistance	Internal discussion around state tax implications of potential restructuring transaction and updated 2024 tax projections (Attendees: B. Korbutt, K. Winfree, K. Gatt)	0.7	\$950.00	\$665.00
Winfree, Kelly	Senior Manager	26 Nov 2024	Debt Restructuring Tax Assistance	Internal discussion around state tax implications of potential restructuring transaction and updated 2024 tax projections (Attendees: B. Korbutt, K. Winfree, K. Gatt)	0.7	\$950.00	\$665.00
Korbutt, Brian	Partner	26 Nov 2024	Debt Restructuring Tax Assistance	Internal discussion around state tax implications of potential restructuring transaction and updated 2024 tax projections (Attendees: B. Korbutt, K. Winfree, K. Gatt)	0.7	\$1,250.00	\$875.00
Korbutt, Brian	Partner	02 Dec 2024	Debt Restructuring Tax Assistance	Prepare updates to tax model.	0.8	\$1,250.00	\$1,000.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Bakke, Don	Partner	03 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around Conn's bankruptcy and impact to 2024 federal and state tax profile (Attendees: B. Korbutt, D. Bakke, K. Winfree, D. Wagler)	0.5	\$1,250.00	\$625.00
Wagler, Derrick	Partner	03 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around Conn's bankruptcy and impact to 2024 federal and state tax profile (Attendees: B. Korbutt, D. Bakke, K. Winfree, D. Wagler)	0.5	\$1,250.00	\$625.00
Korbutt, Brian	Partner	03 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around Conn's bankruptcy and impact to 2024 federal and state tax profile (Attendees: B. Korbutt, D. Bakke, K. Winfree, D. Wagler)	0.5	\$1,250.00	\$625.00
Winfree, Kelly	Senior Manager	03 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around Conn's bankruptcy and impact to 2024 federal and state tax profile (Attendees: B. Korbutt, D. Bakke, K. Winfree, D. Wagler)	0.5	\$950.00	\$475.00
Korbutt, Brian	Partner	03 Dec 2024	Debt Restructuring Tax Assistance	Review client projections and update tax model.	1.4	\$1,250.00	\$1,750.00
Gatt, Katie	Senior Manager	04 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction (Attendees: B. Korbutt, K. Gatt, K. Winfree, L. O'Connor)	0.8	\$950.00	\$760.00
Korbutt, Brian	Partner	04 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction (Attendees: B. Korbutt, K. Gatt, K. Winfree, L. O'Connor)	0.8	\$1,250.00	\$1,000.00
Winfree, Kelly	Senior Manager	04 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction (Attendees: B. Korbutt, K. Gatt, K. Winfree, L. O'Connor)	0.8	\$950.00	\$760.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
O'Connor, Lily	Senior	04 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction (Attendees: B. Korbitt, K. Gatt, K. Winfree, L. O'Connor)	0.8	\$600.00	\$480.00
O'Connor, Lily	Senior	04 Dec 2024	Debt Restructuring Tax Assistance	Prepare state income tax calculations for the various restructuring scenarios, including 163(j) and net operating loss carryforward implications.	1.2	\$600.00	\$720.00
Korbitt, Brian	Partner	05 Dec 2024	Debt Restructuring Tax Assistance	Call with V. Mahmoudov and C. Gorland at Willkie Farr and G. Silber at Paul Hastings tax counsel to discuss status of bankruptcy and updates to tax modelling scenarios (Attendees: B. Korbitt, K. Winfree)	0.4	\$1,250.00	\$500.00
Winfree, Kelly	Senior Manager	05 Dec 2024	Debt Restructuring Tax Assistance	Call with V. Mahmoudov and C. Gorland at Willkie Farr and G. Silber at Paul Hastings tax counsel to discuss status of bankruptcy and updates to tax modelling scenarios (Attendees: B. Korbitt, K. Winfree)	0.4	\$950.00	\$380.00
O'Connor, Lily	Senior	05 Dec 2024	Debt Restructuring Tax Assistance	Prepare state income tax calculations for the various restructuring scenarios, including 163(j) and net operating loss carryforward implications.	3.2	\$600.00	\$1,920.00
Winfree, Kelly	Senior Manager	06 Dec 2024	Debt Restructuring Tax Assistance	Response and discussion with K. Scholes (Franchise Group) regarding tax receivable balance to assist with response to bankruptcy request.	0.3	\$950.00	\$285.00
O'Connor, Lily	Senior	06 Dec 2024	Debt Restructuring Tax Assistance	Prepare state income tax calculations for the various restructuring scenarios, including 163(j) and net operating loss carryforward implications.	5.3	\$600.00	\$3,180.00
Hsiao, Elicia	Senior Manager	09 Dec 2024	Debt Restructuring Tax Assistance	Update tax model to show the American Freight liquidation occurring in 2024 vs 2025	1.3	\$950.00	\$1,235.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Korbutt, Brian	Partner	10 Dec 2024	Debt Restructuring Tax Assistance	Review restructuring scenarios and prepare updates to tax model for new forecasts.	1.1	\$1,250.00	\$1,375.00
Hsiao, Elicia	Senior Manager	10 Dec 2024	Debt Restructuring Tax Assistance	Update tax model to show the American Freight liquidation occurring in 2024 vs 2025	1.3	\$950.00	\$1,235.00
Wagler, Derrick	Partner	11 Dec 2024	Debt Restructuring Tax Assistance	Email correspondence with E. Seeton (Franchise Group) on American Freight bankruptcy status and implications on Educate, Inc. state cash tax.	0.5	\$1,250.00	\$625.00
O'Connor, Lily	Senior	11 Dec 2024	Debt Restructuring Tax Assistance	Prepare state income tax calculations for the various restructuring scenarios, including 163(j) and net operating loss carryforward implications.	1.8	\$600.00	\$1,080.00
O'Connor, Lily	Senior	12 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios. (Attendees: B. Korbutt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	1.0	\$600.00	\$600.00
Gatt, Katie	Senior Manager	12 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios. (Attendees: B. Korbutt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	1.0	\$950.00	\$950.00
Korbutt, Brian	Partner	12 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios. (Attendees: B. Korbutt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	1.0	\$1,250.00	\$1,250.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	12 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios. (Attendees: B. Korbutt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	1.0	\$950.00	\$950.00
Hsiao, Elicia	Senior Manager	12 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios. (Attendees: B. Korbutt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	1.0	\$950.00	\$950.00
Hsiao, Elicia	Senior Manager	13 Dec 2024	Debt Restructuring Tax Assistance	Update tax model to show the American Freight liquidation occurring in 2024 vs 2025	0.8	\$950.00	\$760.00
Korbutt, Brian	Partner	16 Dec 2024	Debt Restructuring Tax Assistance	Review latest asset sale and attribute reduction tax models.	1.2	\$1,250.00	\$1,500.00
Winfree, Kelly	Senior Manager	16 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios. (Attendees: K. Winfree, L. O'Connor)	0.5	\$950.00	\$475.00
O'Connor, Lily	Senior	16 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios. (Attendees: K. Winfree, L. O'Connor)	0.5	\$600.00	\$300.00
Hsiao, Elicia	Senior Manager	16 Dec 2024	Debt Restructuring Tax Assistance	Update tax model to show the American Freight liquidation occurring in 2024 vs 2025	0.3	\$950.00	\$285.00
Korbutt, Brian	Partner	17 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around 2L lender request for Pet Supplies Plus, The Vitamin Shoppe, and Buddy's Furnishings asset information	0.5	\$1,250.00	\$625.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				(Attendees: B. Korbitt, K. Winfree, L. O'Connor)			
Winfree, Kelly	Senior Manager	17 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around 2L lender request for Pet Supplies Plus, The Vitamin Shoppe, and Buddy's Furnishings asset information (Attendees: B. Korbitt, K. Winfree, L. O'Connor)	0.5	\$950.00	\$475.00
O'Connor, Lily	Senior	17 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around 2L lender request for Pet Supplies Plus, The Vitamin Shoppe, and Buddy's Furnishings asset information (Attendees: B. Korbitt, K. Winfree, L. O'Connor)	0.5	\$600.00	\$300.00
Hsiao, Elicia	Senior Manager	17 Dec 2024	Debt Restructuring Tax Assistance	Update tax model to show the American Freight liquidation occurring in 2024 vs 2025	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	17 Dec 2024	Debt Restructuring Tax Assistance	Preparation of non-reliance letter and consent letter.	0.5	\$950.00	\$475.00
Korbitt, Brian	Partner	18 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction (Attendees: B. Korbitt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	1.0	\$1,250.00	\$1,250.00
Gatt, Katie	Senior Manager	18 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction (Attendees: B. Korbitt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	1.0	\$950.00	\$950.00
Winfree, Kelly	Senior Manager	18 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction (Attendees: B. Korbitt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	1.0	\$950.00	\$950.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
O'Connor, Lily	Senior	18 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction (Attendees: B. Korbutt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	1.0	\$600.00	\$600.00
Hsiao, Elicia	Senior Manager	18 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction (Attendees: B. Korbutt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	1.0	\$950.00	\$950.00
Hsiao, Elicia	Senior Manager	18 Dec 2024	Debt Restructuring Tax Assistance	Update tax model to show the American Freight liquidation occurring in 2024 vs 2025	0.3	\$950.00	\$285.00
Korbutt, Brian	Partner	19 Dec 2024	Debt Restructuring Tax Assistance	Review updates to latest tax model in light of latest projections.	1.3	\$1,250.00	\$1,625.00
Winfree, Kelly	Senior Manager	19 Dec 2024	Debt Restructuring Tax Assistance	Update state tax model for low value valuation scenario in response to question from 2L lender group	0.5	\$950.00	\$475.00
Korbutt, Brian	Partner	20 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around 2L lender request for PSP, VSI, and Buddy's asset information (Attendees: B. Korbutt, K. Winfree, E. Hsiao)	0.3	\$1,250.00	\$375.00
Winfree, Kelly	Senior Manager	20 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around 2L lender request for PSP, VSI, and Buddy's asset information (Attendees: B. Korbutt, K. Winfree, E. Hsiao)	0.3	\$950.00	\$285.00
Hsiao, Elicia	Senior Manager	20 Dec 2024	Debt Restructuring Tax Assistance	Internal discussion around 2L lender request for PSP, VSI, and Buddy's asset information (Attendees: B. Korbutt, K. Winfree, E. Hsiao)	0.3	\$950.00	\$285.00
Hsiao, Elicia	Senior Manager	20 Dec 2024	Debt Restructuring Tax Assistance	Preparation of non-reliance letter and consent letter.	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	20 Dec 2024	Debt Restructuring Tax Assistance	Email correspondence with A. Kaminsky (Franchise Group) on diligence item from the creditors.	0.3	\$950.00	\$285.00
Korbutt, Brian	Partner	27 Dec 2024	Debt Restructuring Tax Assistance	Email correspondence with V. Mahmoudov and B. Feldman at Willkie	0.5	\$1,250.00	\$625.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				Farr tax counsel on updated restructuring scenarios.			
Korbutt, Brian	Partner	02 Jan 2025	Debt Restructuring Tax Assistance	Update tax model.	0.6	\$1,250.00	\$750.00
Hsiao, Elicia	Senior Manager	02 Jan 2025	Debt Restructuring Tax Assistance	Updated asset sale model for the new assumptions provided from legal counsel.	1.0	\$950.00	\$950.00
Korbutt, Brian	Partner	02 Jan 2025	Debt Restructuring Tax Assistance	Updates to asset sale model for latest scenario and review bankruptcy documents.	2.6	\$1,250.00	\$3,250.00
Hsiao, Elicia	Senior Manager	02 Jan 2025	Debt Restructuring Tax Assistance	Updated asset sale model for the new assumptions and Franchise Group worthless stock deduction.	4.3	\$950.00	\$4,085.00
Korbutt, Brian	Partner	03 Jan 2025	Debt Restructuring Tax Assistance	Call with G. Silber and K. Bagdasar at Paul Hastings LLP and V. Mahmoudov, B. Feldman, and C. Gorland at Willkie Farr LLP to discuss the new assumptions for value and internal regroup (Attendees: H. Tucker, B. Korbutt, E. Hsiao)	1.1	\$1,250.00	\$1,375.00
Hsiao, Elicia	Senior Manager	03 Jan 2025	Debt Restructuring Tax Assistance	Updated asset sale model for the depreciation recapture amount.	1.3	\$950.00	\$1,235.00
Hsiao, Elicia	Senior Manager	03 Jan 2025	Debt Restructuring Tax Assistance	Call with G. Silber and K. Bagdasar at Paul Hastings LLP and V. Mahmoudov, B. Feldman, and C. Gorland at Willkie Farr LLP to discuss the new assumptions for value and internal regroup (Attendees: H. Tucker, B. Korbutt, E. Hsiao)	1.1	\$950.00	\$1,045.00
Tucker, Howard	Partner	03 Jan 2025	Debt Restructuring Tax Assistance	Call with G. Silber and K. Bagdasar at Paul Hastings LLP and V. Mahmoudov, B. Feldman, and C. Gorland at Willkie Farr LLP to discuss the new assumptions for value and internal regroup (Attendees: H. Tucker, B. Korbutt, E. Hsiao)	1.1	\$1,250.00	\$1,375.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Dubroff, Andy	Executive Director	06 Jan 2025	Debt Restructuring Tax Assistance	Internal call to discuss Treasury Regulation Section 1.1502-11(c) circular basis rules. (A. Dubroff, B. Korbutt, H. Tucker, E. Hsiao)	1.0	\$1,150.00	\$1,150.00
Escobedo, Mary	Senior	06 Jan 2025	Debt Restructuring Tax Assistance	Maintaining EY Interact, engagement letter repository, and completing quality requirements for the bankruptcy tax project.	1.0	\$600.00	\$600.00
Tucker, Howard	Partner	06 Jan 2025	Debt Restructuring Tax Assistance	Internal call to discuss Treasury Regulation Section 1.1502-11(c) circular basis rules. (A. Dubroff, B. Korbutt, H. Tucker, E. Hsiao)	1.0	\$1,250.00	\$1,250.00
Korbutt, Brian	Partner	06 Jan 2025	Debt Restructuring Tax Assistance	Internal call to discuss Treasury Regulation Section 1.1502-11(c) circular basis rules. (A. Dubroff, B. Korbutt, H. Tucker, E. Hsiao)	1.0	\$1,250.00	\$1,250.00
Hsiao, Elicia	Senior Manager	06 Jan 2025	Debt Restructuring Tax Assistance	Internal call to discuss Treasury Regulation Section 1.1502-11(c) circular basis rules. (A. Dubroff, B. Korbutt, H. Tucker, E. Hsiao)	1.0	\$950.00	\$950.00
Sargent, Amy	Executive Director	07 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around potential Section 1231 implications from various sale scenarios. (Attendees: B. Korbutt, K. Winfree, E. Hsiao, A. Sargent (attended for 30 minutes))	0.5	\$1,150.00	\$575.00
Korbutt, Brian	Partner	07 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around potential Section 1231 implications from various sale scenarios. (Attendees: B. Korbutt, K. Winfree, E. Hsiao, A. Sargent)	0.8	\$1,250.00	\$1,000.00
Korbutt, Brian	Partner	07 Jan 2025	Debt Restructuring Tax Assistance	Updates to asset sale scenario model for latest information and assumptions.	1.5	\$1,250.00	\$1,875.00
Winfree, Kelly	Senior Manager	07 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around potential Section 1231 implications from various sale scenarios. (Attendees: B. Korbutt, K. Winfree, E. Hsiao, A. Sargent)	0.8	\$950.00	\$760.00
Hsiao, Elicia	Senior Manager	07 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around potential Section 1231 implications from various	0.8	\$950.00	\$760.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				sale scenarios. (Attendees: B. Korbitt, K. Winfree, E. Hsiao, A. Sargent)			
Hsiao, Elicia	Senior Manager	07 Jan 2025	Debt Restructuring Tax Assistance	Continue to refine asset sale model for the circular basis rules and new facts.	2.1	\$950.00	\$1,995.00
Korbitt, Brian	Partner	08 Jan 2025	Debt Restructuring Tax Assistance	Review latest tax model.	0.4	\$1,250.00	\$500.00
Korbitt, Brian	Partner	09 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around 2L lender request list. (Attendees: B. Korbitt, K. Winfree, L. O'Connor, E. Hsiao)	0.5	\$1,250.00	\$625.00
Korbitt, Brian	Partner	09 Jan 2025	Debt Restructuring Tax Assistance	Detail review of latest model, including worthless stock deduction analysis.	1.7	\$1,250.00	\$2,125.00
Winfree, Kelly	Senior Manager	09 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around 2L lender request list. (Attendees: B. Korbitt, K. Winfree, L. O'Connor, E. Hsiao)	0.5	\$950.00	\$475.00
Winfree, Kelly	Senior Manager	09 Jan 2025	Debt Restructuring Tax Assistance	Follow up with E. Seeton at Franchise Group on status of Conn's bankruptcy.	0.2	\$950.00	\$190.00
O'Connor, Lily	Senior	09 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around 2L lender request list. (Attendees: B. Korbitt, K. Winfree, L. O'Connor, E. Hsiao)	0.5	\$600.00	\$300.00
Hsiao, Elicia	Senior Manager	09 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around 2L lender request list. (Attendees: B. Korbitt, K. Winfree, L. O'Connor, E. Hsiao)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	09 Jan 2025	Debt Restructuring Tax Assistance	Continue to refine asset sale model for the circular basis rules and new facts.	1.4	\$950.00	\$1,330.00
Korbitt, Brian	Partner	10 Jan 2025	Debt Restructuring Tax Assistance	Call with E. Seeton, A. Laurence, and A. Kaminsky at Franchise Group and external advisors (K. Patel, C. Grubb - Ducera, D. Orlofsky - Alix Partners, and V. Mahmoudov - Willkie Farr) to discuss 2L lender request list as well as potential tax implications from various sale scenarios. (Attendees: B. Korbitt, K. Winfree, A. Hill, D. Wagler, E. Hsiao)	0.5	\$1,250.00	\$625.00
Korbitt, Brian	Partner	10 Jan 2025	Debt Restructuring Tax Assistance	Reviewed updates to latest tax model.	0.8	\$1,250.00	\$1,000.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Hill, Andrea	Partner	10 Jan 2025	Debt Restructuring Tax Assistance	Call with E. Seeton, A. Laurence, and A. Kaminsky at Franchise Group and external advisors (K. Patel, C. Grubb - Ducera, D. Orlofsky - Alix Partners, and V. Mahmoudov - Willkie Farr) to discuss 2L lender request list as well as potential tax implications from various sale scenarios. (Attendees: B. Korb butt, K. Winfree, A. Hill, D. Wagler, E. Hsiao)	0.5	\$1,250.00	\$625.00
Wagler, Derrick	Partner	10 Jan 2025	Debt Restructuring Tax Assistance	Call with E. Seeton, A. Laurence, and A. Kaminsky at Franchise Group and external advisors (K. Patel, C. Grubb - Ducera, D. Orlofsky - Alix Partners, and V. Mahmoudov - Willkie Farr) to discuss 2L lender request list as well as potential tax implications from various sale scenarios. (Attendees: B. Korb butt, K. Winfree, A. Hill, D. Wagler, E. Hsiao)	0.5	\$1,250.00	\$625.00
Winfree, Kelly	Senior Manager	10 Jan 2025	Debt Restructuring Tax Assistance	Call with E. Seeton, A. Laurence, and A. Kaminsky at Franchise Group and external advisors (K. Patel, C. Grubb - Ducera, D. Orlofsky - Alix Partners, and V. Mahmoudov - Willkie Farr) to discuss 2L lender request list as well as potential tax implications from various sale scenarios. (Attendees: B. Korb butt, K. Winfree, A. Hill, D. Wagler, E. Hsiao)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	10 Jan 2025	Debt Restructuring Tax Assistance	Call with E. Seeton, A. Laurence, and A. Kaminsky at Franchise Group and external advisors (K. Patel, C. Grubb - Ducera, D. Orlofsky - Alix Partners, and V. Mahmoudov - Willkie Farr) to discuss 2L lender request list as well as potential tax implications from various sale scenarios. (Attendees: B. Korb butt,	0.5	\$950.00	\$475.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				K. Winfree, A. Hill, D. Wagler, E. Hsiao)			
Hsiao, Elicia	Senior Manager	10 Jan 2025	Debt Restructuring Tax Assistance	Continue to refine asset sale model for the circular basis rules and new facts.	2.2	\$950.00	\$2,090.00
Bakke, Don	Partner	13 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the Conn's bankruptcy and the timing of recognition of the Company's investment. (Attendees: B. Korbitt, D. Bakke, H. Tucker, E. Hsiao)	0.5	\$1,250.00	\$625.00
Tucker, Howard	Partner	13 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the Conn's bankruptcy and the timing of recognition of the Company's investment. (Attendees: B. Korbitt, D. Bakke, H. Tucker, E. Hsiao)	0.5	\$1,250.00	\$625.00
Korbitt, Brian	Partner	13 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the Conn's bankruptcy and the timing of recognition of the Company's investment. (Attendees: B. Korbitt, D. Bakke, H. Tucker, E. Hsiao)	0.5	\$1,250.00	\$625.00
Korbitt, Brian	Partner	13 Jan 2025	Debt Restructuring Tax Assistance	Reviewed updates to latest asset sale model.	2.3	\$1,250.00	\$2,875.00
Winfree, Kelly	Senior Manager	13 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the Conn's bankruptcy and the timing of recognition of the Company's investment. (Attendees: B. Korbitt, D. Bakke, H. Tucker, E. Hsiao)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	13 Jan 2025	Debt Restructuring Tax Assistance	Continued to update asset sale model.	2.3	\$950.00	\$2,185.00
Hsiao, Elicia	Senior Manager	13 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the Conn's bankruptcy and the timing of recognition of the Company's investment. (Attendees: B. Korbitt, D. Bakke, H. Tucker, E. Hsiao)	0.5	\$950.00	\$475.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Hsiao, Elicia	Senior Manager	14 Jan 2025	Debt Restructuring Tax Assistance	Updated gross receipts test for worthless stock deduction analysis.	0.4	\$950.00	\$380.00
Korbutt, Brian	Partner	15 Jan 2025	Debt Restructuring Tax Assistance	Review last tax attribute model.	0.8	\$1,250.00	\$1,000.00
Hsiao, Elicia	Senior Manager	15 Jan 2025	Debt Restructuring Tax Assistance	Continued to update asset sale model.	0.7	\$950.00	\$665.00
Korbutt, Brian	Partner	16 Jan 2025	Debt Restructuring Tax Assistance	Detail review of updated asset sale scenario model and worthless stock deduction.	1.7	\$1,250.00	\$2,125.00
Gatt, Katie	Senior Manager	16 Jan 2025	Debt Restructuring Tax Assistance	Email correspondence with A. Hill and B. Korbutt (EY) regarding gift card claims and refund / unclaimed property.	0.5	\$950.00	\$475.00
Winfree, Kelly	Senior Manager	17 Jan 2025	Debt Restructuring Tax Assistance	Prepare a schedule and prove tax basis in goodwill and intangibles for Pet Supplies Plus and Buddy's for purposes of model.	1.7	\$950.00	\$1,615.00
Hsiao, Elicia	Senior Manager	17 Jan 2025	Debt Restructuring Tax Assistance	Continued to update asset sale model.	3.0	\$950.00	\$2,850.00
Winfree, Kelly	Senior Manager	20 Jan 2025	Debt Restructuring Tax Assistance	Pet Supplies Plus intangible proof from acquisition for Section 1231 recapture analysis.	2.5	\$950.00	\$2,375.00
Korbutt, Brian	Partner	21 Jan 2025	Debt Restructuring Tax Assistance	Review updated tax models.	0.4	\$1,250.00	\$500.00
Hsiao, Elicia	Senior Manager	21 Jan 2025	Debt Restructuring Tax Assistance	Continued to update the asset sale model for comments.	0.3	\$950.00	\$285.00
Korbutt, Brian	Partner	22 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios and timing. (Attendees: B. Korbutt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	0.8	\$1,250.00	\$1,000.00
Korbutt, Brian	Partner	22 Jan 2025	Debt Restructuring Tax Assistance	Detail review of asset sale model updates for latest restructuring scenarios.	1.2	\$1,250.00	\$1,500.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Gatt, Katie	Senior Manager	22 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios and timing. (Attendees: B. Korbitt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	0.8	\$950.00	\$760.00
O'Connor, Lily	Senior	22 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios and timing. (Attendees: B. Korbitt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	0.8	\$600.00	\$480.00
Winfree, Kelly	Senior Manager	22 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios and timing. (Attendees: B. Korbitt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	0.8	\$950.00	\$760.00
Hsiao, Elicia	Senior Manager	22 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios and timing. (Attendees: B. Korbitt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	0.8	\$950.00	\$760.00
Hsiao, Elicia	Senior Manager	22 Jan 2025	Debt Restructuring Tax Assistance	Continued to update the asset sale model for comments	1.0	\$950.00	\$950.00
Hsiao, Elicia	Senior Manager	23 Jan 2025	Debt Restructuring Tax Assistance	Continued to update the asset sale model for comments	0.2	\$950.00	\$190.00
Korbitt, Brian	Partner	24 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios and timing. (Attendees: B.	0.7	\$1,250.00	\$875.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				Korbutt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)			
Korbutt, Brian	Partner	24 Jan 2025	Debt Restructuring Tax Assistance	Review latest asset sale models for restructuring scenarios.	1.1	\$1,250.00	\$1,375.00
Gatt, Katie	Senior Manager	24 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios and timing. (Attendees: B. Korbutt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	0.7	\$950.00	\$665.00
Winfree, Kelly	Senior Manager	24 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios and timing. (Attendees: B. Korbutt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	0.7	\$950.00	\$665.00
Winfree, Kelly	Senior Manager	24 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios and timing. (Attendees: L. O'Connor, K. Winfree)	1.0	\$950.00	\$950.00
O'Connor, Lily	Senior	24 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios and timing. (Attendees: L. O'Connor, K. Winfree)	1.0	\$600.00	\$600.00
O'Connor, Lily	Senior	24 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios and timing. (Attendees: B.	0.7	\$600.00	\$420.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				Korbutt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)			
Hsiao, Elicia	Senior Manager	24 Jan 2025	Debt Restructuring Tax Assistance	Updated the attribute reduction model with new information.	2.8	\$950.00	\$2,660.00
Hsiao, Elicia	Senior Manager	24 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion around state income tax considerations and modelling for potential restructuring transaction, including American Freight liquidation scenarios and timing. (Attendees: B. Korbutt, K. Gatt, K. Winfree, L. O'Connor, E. Hsiao)	0.7	\$950.00	\$665.00
Korbutt, Brian	Partner	27 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion regarding Franchise Group, Inc. tax basis. (Attendees: B. Korbutt, K. Winfree, E. Hsiao)	0.5	\$1,250.00	\$625.00
Korbutt, Brian	Partner	27 Jan 2025	Debt Restructuring Tax Assistance	Detail review of equitization models and asset sale models for the various valuation scenarios.	5.9	\$1,250.00	\$7,375.00
Winfree, Kelly	Senior Manager	27 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion regarding Franchise Group, Inc. tax basis. (Attendees: B. Korbutt, K. Winfree, E. Hsiao)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	27 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion regarding Franchise Group, Inc. tax basis. (Attendees: B. Korbutt, K. Winfree, E. Hsiao)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	27 Jan 2025	Debt Restructuring Tax Assistance	Updated the asset sale model to be distributed to legal counsel.	3.5	\$950.00	\$3,325.00
Hsiao, Elicia	Senior Manager	28 Jan 2025	Debt Restructuring Tax Assistance	Continued to update the asset sale model.	1.3	\$950.00	\$1,235.00
Korbutt, Brian	Partner	27 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion regarding Franchise Group, Inc. tax basis. (Attendees: B. Korbutt, K. Winfree, E. Hsiao)	0.5	\$1,250.00	\$625.00
Gatt, Katie	Senior Manager	28 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion regarding state tax liability estimated using updated values and stand-alone gain amounts. (Attendees: B. Korbutt, L. O'Connor, K. Winfree, E. Hsiao, K. Gatt)	0.5	\$950.00	\$475.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Korbutt, Brian	Partner	28 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion regarding state tax liability estimated using updated values and stand-alone gain amounts. (Attendees: B. Korbutt, L. O'Connor, K. Winfree, E. Hsiao, K. Gatt)	0.5	\$1,250.00	\$625.00
Winfree, Kelly	Senior Manager	28 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion regarding state tax liability estimated using updated values and stand-alone gain amounts. (Attendees: B. Korbutt, L. O'Connor, K. Winfree, E. Hsiao, K. Gatt)	0.5	\$950.00	\$475.00
Winfree, Kelly	Senior Manager	28 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion to review state tax liability estimated using updated values and stand-alone gain amounts. (Attendees: L. O'Connor, K. Winfree)	0.5	\$950.00	\$475.00
O'Connor, Lily	Senior	28 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion regarding state tax liability estimated using updated values and stand-alone gain amounts. (Attendees: B. Korbutt, L. O'Connor, K. Winfree, E. Hsiao, K. Gatt)	0.5	\$600.00	\$300.00
O'Connor, Lily	Senior	28 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion to review state tax liability estimated using updated values and stand-alone gain amounts. (Attendees: L. O'Connor, K. Winfree)	0.5	\$600.00	\$300.00
Hsiao, Elicia	Senior Manager	28 Jan 2025	Debt Restructuring Tax Assistance	Internal discussion regarding state tax liability estimated using updated values and stand-alone gain amounts. (Attendees: B. Korbutt, L. O'Connor, K. Winfree, E. Hsiao, K. Gatt)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	29 Jan 2025	Debt Restructuring Tax Assistance	Updated the models to reflect range of values.	1.7	\$950.00	\$1,615.00
Hsiao, Elicia	Senior Manager	29 Jan 2025	Debt Restructuring Tax Assistance	Continued to update the models to reflect range of values.	2.7	\$950.00	\$2,565.00
Korbutt, Brian	Partner	29 Jan 2025	Debt Restructuring Tax Assistance	Updates to asset sale model for valuation scenarios.	0.6	\$1,250.00	\$750.00
Harvey, Elizabeth	Partner	30 Jan 2025	Debt Restructuring Tax Assistance	Walkthrough of asset sale model for second partner review (Attendees: B. Korbutt, E. Harvey, E. Hsiao)	0.5	\$1,250.00	\$625.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Harvey, Elizabeth	Partner	30 Jan 2025	Debt Restructuring Tax Assistance	Second partner review of tax model.	1.6	\$1,250.00	\$2,000.00
Korbutt, Brian	Partner	30 Jan 2025	Debt Restructuring Tax Assistance	Call with M. Malyshev, A. Killinger, C. Grubb, Z. Taylor, and J. Cremeans at Ducera Partners and V. Mahmoudov and C. Gorland at Willkie Farr to discuss updated tax models. (Attendees: B. Korbutt, A. Hill, K. Winfree, E. Hsiao)	0.8	\$1,250.00	\$1,000.00
Hill, Andrea	Partner	30 Jan 2025	Debt Restructuring Tax Assistance	Call with M. Malyshev, A. Killinger, C. Grubb, Z. Taylor, and J. Cremeans at Ducera Partners and V. Mahmoudov and C. Gorland at Willkie Farr to discuss updated tax models. (Attendees: B. Korbutt, A. Hill, K. Winfree, E. Hsiao)	0.8	\$1,250.00	\$1,000.00
Korbutt, Brian	Partner	30 Jan 2025	Debt Restructuring Tax Assistance	Walkthrough of asset sale model for second partner review (Attendees: B. Korbutt, E. Harvey, E. Hsiao)	0.5	\$1,250.00	\$625.00
Winfree, Kelly	Senior Manager	30 Jan 2025	Debt Restructuring Tax Assistance	Call with M. Malyshev, A. Killinger, C. Grubb, Z. Taylor, and J. Cremeans at Ducera Partners and V. Mahmoudov and C. Gorland at Willkie Farr to discuss updated tax models. (Attendees: B. Korbutt, A. Hill, K. Winfree, E. Hsiao)	0.8	\$950.00	\$760.00
Hsiao, Elicia	Senior Manager	30 Jan 2025	Debt Restructuring Tax Assistance	Call with M. Malyshev, A. Killinger, C. Grubb, Z. Taylor, and J. Cremeans at Ducera Partners and V. Mahmoudov and C. Gorland at Willkie Farr to discuss updated tax models. (Attendees: B. Korbutt, A. Hill, K. Winfree, E. Hsiao)	0.8	\$950.00	\$760.00
Hsiao, Elicia	Senior Manager	30 Jan 2025	Debt Restructuring Tax Assistance	Walkthrough of asset sale model for second partner review (Attendees: B. Korbutt, E. Harvey, E. Hsiao)	0.5	\$950.00	\$475.00
Korbutt, Brian	Partner	31 Jan 2025	Debt Restructuring Tax Assistance	Update asset sale model for revised scenarios.	0.8	\$1,250.00	\$1,000.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Hsiao, Elicia	Senior Manager	31 Jan 2025	Debt Restructuring Tax Assistance	Updated the asset sale and attribute reduction models for the updated value provided by Ducera.	1.1	\$950.00	\$1,045.00
Hsiao, Elicia	Senior Manager	03 Feb 2025	Debt Restructuring Tax Assistance	Updated the asset sale model to reflect a hybrid scenario based on discussion with Ducera.	4.1	\$950.00	\$3,895.00
Korbutt, Brian	Partner	03 Feb 2025	Debt Restructuring Tax Assistance	Update transaction models for new alternatives.	1.7	\$1,250.00	\$2,125.00
Hsiao, Elicia	Senior Manager	04 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the asset sale model to reflect a hybrid scenario based on discussion with Ducera.	1.9	\$950.00	\$1,805.00
Korbutt, Brian	Partner	04 Feb 2025	Debt Restructuring Tax Assistance	Review tax modelling for alternative structure scenarios.	1.4	\$1,250.00	\$1,750.00
Hsiao, Elicia	Senior Manager	05 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion to discuss bankruptcy related costs (Attendees: A. Sargent; E. Hsiao)	0.3	\$950.00	\$285.00
Hsiao, Elicia	Senior Manager	05 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the asset sale model to reflect a hybrid scenario based on discussion with Ducera.	0.3	\$950.00	\$285.00
Sargent, Amy	Executive Director	05 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion to discuss bankruptcy related costs (Attendees: A. Sargent; E. Hsiao)	0.3	\$1,150.00	\$345.00
Hsiao, Elicia	Senior Manager	06 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the asset sale model to reflect a hybrid scenario based on discussion with Ducera.	1.2	\$950.00	\$1,140.00
Korbutt, Brian	Partner	06 Feb 2025	Debt Restructuring Tax Assistance	Review of updated transaction models for new alternatives.	1.2	\$1,250.00	\$1,500.00
Korbutt, Brian	Partner	07 Feb 2025	Debt Restructuring Tax Assistance	Review updated transaction models.	0.4	\$1,250.00	\$500.00
Winfree, Kelly	Senior Manager	07 Feb 2025	Debt Restructuring Tax Assistance	Review updated hybrid model.	1.0	\$950.00	\$950.00
Hsiao, Elicia	Senior Manager	07 Feb 2025	Debt Restructuring Tax Assistance	Internal call to discuss timing of deduction of bankruptcy related costs in 2024 and 2025 (Attendees: A. Sargent, B. Korbutt, E. Hsiao).	0.6	\$950.00	\$570.00
Hsiao, Elicia	Senior Manager	07 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the asset sale model to reflect a hybrid scenario based on discussion with Ducera.	1.2	\$950.00	\$1,140.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Korbutt, Brian	Partner	07 Feb 2025	Debt Restructuring Tax Assistance	Internal call to discuss timing of deduction of bankruptcy related costs in 2024 and 2025 (Attendees: A. Sargent, B. Korbutt, E. Hsiao).	0.6	\$1,250.00	\$750.00
Sargent, Amy	Executive Director	07 Feb 2025	Debt Restructuring Tax Assistance	Internal call to discuss timing of deduction of bankruptcy related costs in 2024 and 2025 (Attendees: A. Sargent, B. Korbutt, E. Hsiao).	0.6	\$1,150.00	\$690.00
Korbutt, Brian	Partner	10 Feb 2025	Debt Restructuring Tax Assistance	Review latest versions of restructuring models for latest term sheet.	0.6	\$1,250.00	\$750.00
Korbutt, Brian	Partner	10 Feb 2025	Debt Restructuring Tax Assistance	Internal meeting to walk through the hybrid model (Attendees: B. Korbutt, E. Hsiao).	0.9	\$1,250.00	\$1,125.00
Hsiao, Elicia	Senior Manager	10 Feb 2025	Debt Restructuring Tax Assistance	Internal meeting to walk through the hybrid model (Attendees: B. Korbutt, E. Hsiao).	0.9	\$950.00	\$855.00
Hsiao, Elicia	Senior Manager	10 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the hybrid model.	1.1	\$950.00	\$1,045.00
Tucker, Howard	Partner	11 Feb 2025	Debt Restructuring Tax Assistance	Discussion regarding tax treatment of roll-up of 1st Lien Notes to Tranche B debtor in possession loans (EY attendees: B. Korbutt, H. Tucker, T. Arbogast)	1.6	\$1,250.00	\$2,000.00
Korbutt, Brian	Partner	11 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding 2024 debt tax implications including debtor in possession financing, significant modification considerations, and potential cancellation of debt consequences (Attendees: B. Korbutt, M. Urbina, R. Contreras, K. Winfree, E. Hsiao, C. Zeller).	1.1	\$1,250.00	\$1,375.00
Korbutt, Brian	Partner	11 Feb 2025	Debt Restructuring Tax Assistance	Detailed review of latest version of restructuring tax models and consideration of debtor in possession roll-Up implications.	2.7	\$1,250.00	\$3,375.00
Korbutt, Brian	Partner	11 Feb 2025	Debt Restructuring Tax Assistance	Discussion regarding tax treatment of roll-up of 1st Lien Notes to Tranche B debtor in possession loans (EY	0.4	\$1,250.00	\$500.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				attendees: B. Korbitt, H. Tucker, T. Arbogast)			
Winfree, Kelly	Senior Manager	11 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding 2024 debt tax implications including debtor in possession financing, significant modification considerations, and potential cancellation of debt consequences (Attendees: B. Korbitt, M. Urbina, R. Contreras, K. Winfree, E. Hsiao, C. Zeller).	1.1	\$950.00	\$1,045.00
Hsiao, Elicia	Senior Manager	11 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding 2024 debt tax implications including debtor in possession financing, significant modification considerations, and potential cancellation of debt consequences (Attendees: B. Korbitt, M. Urbina, R. Contreras, K. Winfree, E. Hsiao, C. Zeller).	1.1	\$950.00	\$1,045.00
Hsiao, Elicia	Senior Manager	11 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the hybrid model.	0.8	\$950.00	\$760.00
Arin, Tuana	Staff	11 Feb 2025	Debt Restructuring Tax Assistance	Review security descriptions and the trading prices of the debt instruments requested on Bloomberg.	1.0	\$400.00	\$400.00
Urbina, Mathew	Executive Director	11 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding 2024 debt tax implications including debtor in possession financing, significant modification considerations, and potential cancellation of debt consequences (Attendees: B. Korbitt, M. Urbina, R. Contreras, K. Winfree, E. Hsiao, C. Zeller).	1.1	\$1,150.00	\$1,265.00
Zeller, Colleen	Partner	11 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding 2024 debt tax implications including debtor in possession financing, significant modification considerations, and potential cancellation of debt consequences (Attendees: B. Korbitt,	1.1	\$1,250.00	\$1,375.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				M. Urbina, R. Contreras, K. Winfree, E. Hsiao, C. Zeller).			
Arbogast, Tyler	Partner	11 Feb 2025	Debt Restructuring Tax Assistance	Discussion regarding tax treatment of roll-up of 1st Lien Notes to Tranche B debtor in possession loans (EY attendees: B. Korbitt, H. Tucker, T. Arbogast)	0.4	\$1,250.00	\$500.00
Contreras, Robert	Senior Manager	11 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding 2024 debt tax implications including debtor in possession financing, significant modification considerations, and potential cancellation of debt consequences (Attendees: B. Korbitt, M. Urbina, R. Contreras, K. Winfree, E. Hsiao, C. Zeller).	1.1	\$950.00	\$1,045.00
Tucker, Howard	Partner	12 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through the asset sale model (Attendees: H. Tucker, B. Korbitt, E. Harvey, E. Hsiao).	0.5	\$1,250.00	\$625.00
Harvey, Elizabeth	Partner	12 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through the asset sale model (Attendees: H. Tucker, B. Korbitt, E. Harvey, E. Hsiao).	0.5	\$1,250.00	\$625.00
Korbitt, Brian	Partner	12 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through the asset sale model (Attendees: H. Tucker, B. Korbitt, E. Harvey, E. Hsiao).	0.5	\$1,250.00	\$625.00
Korbitt, Brian	Partner	12 Feb 2025	Debt Restructuring Tax Assistance	Call to continue to walk through the attribute reduction and asset sale models (Attendees: B. Korbitt, E. Harvey, E. Hsiao)	0.5	\$1,250.00	\$625.00
Harvey, Elizabeth	Partner	12 Feb 2025	Debt Restructuring Tax Assistance	Call to continue to walk through the attribute reduction and asset sale models (Attendees: B. Korbitt, E. Harvey, E. Hsiao)	0.5	\$1,250.00	\$625.00
Hsiao, Elicia	Senior Manager	12 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through the asset sale model (Attendees: H. Tucker, B. Korbitt, E. Harvey, E. Hsiao).	0.5	\$950.00	\$475.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Hsiao, Elicia	Senior Manager	12 Feb 2025	Debt Restructuring Tax Assistance	Call to continue to walk through the attribute reduction and asset sale models (Attendees: B. Korbutt, E. Harvey, E. Hsiao)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	12 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the hybrid models.	3.3	\$950.00	\$3,135.00
Urbina, Mathew	Executive Director	12 Feb 2025	Debt Restructuring Tax Assistance	Debtor in possession roll up tax question.	0.5	\$1,150.00	\$575.00
Korbutt, Brian	Partner	13 Feb 2025	Debt Restructuring Tax Assistance	Detail review of latest version of emergence scenario models.	1.1	\$1,250.00	\$1,375.00
Hsiao, Elicia	Senior Manager	13 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the hybrid models.	0.9	\$950.00	\$855.00
Korbutt, Brian	Partner	13 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding 1st lien and adjusted issue price. (Attendees: M. Urbina, B. Korbutt)	0.5	\$1,250.00	\$625.00
Urbina, Mathew	Executive Director	13 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding 1st lien and adjusted issue price. (Attendees: M. Urbina, B. Korbutt)	0.5	\$1,150.00	\$575.00
Korbutt, Brian	Partner	14 Feb 2025	Debt Restructuring Tax Assistance	Review latest term sheet and consider implications to recapitalization model.	1.4	\$1,250.00	\$1,750.00
O'Connor, Lily	Senior	14 Feb 2025	Debt Restructuring Tax Assistance	Update state modeling workbooks for the various sale scenarios.	1.3	\$600.00	\$780.00
Hsiao, Elicia	Senior Manager	14 Feb 2025	Debt Restructuring Tax Assistance	Updated the attribute reduction model for the new capitalization received from Ducera.	1.4	\$950.00	\$1,330.00
Korbutt, Brian	Partner	16 Feb 2025	Debt Restructuring Tax Assistance	Review of updated asset sale models.	1.3	\$1,250.00	\$1,625.00
Korbutt, Brian	Partner	17 Feb 2025	Debt Restructuring Tax Assistance	Updates to and review of updated models for new transaction scenarios.	1.4	\$1,250.00	\$1,750.00
Korbutt, Brian	Partner	17 Feb 2025	Debt Restructuring Tax Assistance	Meeting to regroup on the asset sale and equitization models (Attendees: B. Korbutt, E. Hsiao)	0.8	\$1,250.00	\$1,000.00
Korbutt, Brian	Partner	17 Feb 2025	Debt Restructuring Tax Assistance	Call to regroup on the asset sale models and prepare for the call with legal counsel (Attendees: K. Winfree, B. Korbutt, E. Hsiao)	0.5	\$1,250.00	\$625.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Korbutt, Brian	Partner	17 Feb 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis (M. Fenty, N. Warther, A. Sexton, D. Hunter, L. Maddison) and Willkie Farr (V. Mahmoudov, C. Gorland, R. Pinilis) to catch upon the bankruptcy status (EY Attendees: K. Winfree, B. Korbutt, E. Hsiao)	0.4	\$1,250.00	\$500.00
Winfree, Kelly	Senior Manager	17 Feb 2025	Debt Restructuring Tax Assistance	Call to regroup on the asset sale models and prepare for the call with legal counsel (Attendees: K. Winfree, B. Korbutt, E. Hsiao)	0.5	\$950.00	\$475.00
Winfree, Kelly	Senior Manager	17 Feb 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis (M. Fenty, N. Warther, A. Sexton, D. Hunter, L. Maddison) and Willkie Farr (V. Mahmoudov, C. Gorland, R. Pinilis) to catch up on the bankruptcy status (EY Attendees: K. Winfree, B. Korbutt, E. Hsiao)	0.4	\$950.00	\$380.00
Hsiao, Elicia	Senior Manager	17 Feb 2025	Debt Restructuring Tax Assistance	Meeting to regroup on the asset sale and equitization models (Attendees: B. Korbutt, E. Hsiao)	0.8	\$950.00	\$760.00
Hsiao, Elicia	Senior Manager	17 Feb 2025	Debt Restructuring Tax Assistance	Call to regroup on the asset sale models and prepare for the call with legal counsel (Attendees: K. Winfree, B. Korbutt, E. Hsiao)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	17 Feb 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis (M. Fenty, N. Warther, A. Sexton, D. Hunter, L. Maddison) and Willkie Farr (V. Mahmoudov, C. Gorland, R. Pinilis) to catch up on the bankruptcy status (EY Attendees: K. Winfree, B. Korbutt, E. Hsiao)	0.4	\$950.00	\$380.00
Hsiao, Elicia	Senior Manager	17 Feb 2025	Debt Restructuring Tax Assistance	Prepare for the call with Kirkland & Ellis and Willkie Farr.	0.8	\$950.00	\$760.00
Gatt, Katie	Senior Manager	18 Feb 2025	Debt Restructuring Tax Assistance	Review asset sale model calculation of state tax estimate.	2.9	\$950.00	\$2,755.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Korbutt, Brian	Partner	18 Feb 2025	Debt Restructuring Tax Assistance	Review updated asset sale and equitization models and correspondence with Kirkland & Ellis tax team.	2.3	\$1,250.00	\$2,875.00
Korbutt, Brian	Partner	18 Feb 2025	Debt Restructuring Tax Assistance	Call to discuss the state tax calculations for the asset sale scenario (Attendees: K. Gatt, L. O'Connor, K. Winfree, B. Korbutt, E. Hsiao)	0.3	\$1,250.00	\$375.00
Gatt, Katie	Senior Manager	18 Feb 2025	Debt Restructuring Tax Assistance	Call to discuss the state tax calculations for the asset sale scenario (Attendees: K. Gatt, L. O'Connor, K. Winfree, B. Korbutt, E. Hsiao)	0.3	\$950.00	\$285.00
Winfree, Kelly	Senior Manager	18 Feb 2025	Debt Restructuring Tax Assistance	Call to discuss the state tax calculations for the asset sale scenario (Attendees: K. Gatt, L. O'Connor, K. Winfree, B. Korbutt, E. Hsiao)	0.3	\$950.00	\$285.00
O'Connor, Lily	Senior	18 Feb 2025	Debt Restructuring Tax Assistance	Call to discuss the state tax calculations for the asset sale scenario (Attendees: K. Gatt, L. O'Connor, K. Winfree, B. Korbutt, E. Hsiao)	0.3	\$600.00	\$180.00
O'Connor, Lily	Senior	18 Feb 2025	Debt Restructuring Tax Assistance	Update state modeling workbooks for the various sale scenarios.	1.6	\$600.00	\$960.00
Hsiao, Elicia	Senior Manager	18 Feb 2025	Debt Restructuring Tax Assistance	Call to discuss the state tax calculations for the asset sale scenario (Attendees: K. Gatt, L. O'Connor, K. Winfree, B. Korbutt, E. Hsiao)	0.3	\$950.00	\$285.00
Hsiao, Elicia	Senior Manager	18 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the equitization model for comments.	2.1	\$950.00	\$1,995.00
Korbutt, Brian	Partner	19 Feb 2025	Debt Restructuring Tax Assistance	Detailed review of federal and state income tax models.	2.1	\$1,250.00	\$2,625.00
Korbutt, Brian	Partner	19 Feb 2025	Debt Restructuring Tax Assistance	Meeting to walk through the asset sale and equitization models to be shared with legal counsel (Attendees: B. Korbutt, E. Hsiao)	0.8	\$1,250.00	\$1,000.00
Korbutt, Brian	Partner	19 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through the state tax calculations for the asset sale scenario (Attendees: B. Korbutt, K. Gatt, E. Hsiao)	0.4	\$1,250.00	\$500.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Gatt, Katie	Senior Manager	19 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through the state tax calculations for the asset sale scenario (Attendees: B. Korbutt, K. Gatt, E. Hsiao)	0.4	\$950.00	\$380.00
Gatt, Katie	Senior Manager	19 Feb 2025	Debt Restructuring Tax Assistance	Update state tax estimate asset sale scenarios notes and assumptions	1.3	\$950.00	\$1,235.00
Hsiao, Elicia	Senior Manager	19 Feb 2025	Debt Restructuring Tax Assistance	Meeting to walk through the asset sale and equitization models to be shared with legal counsel (Attendees: B. Korbutt, E. Hsiao)	0.8	\$950.00	\$760.00
Hsiao, Elicia	Senior Manager	19 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through the state tax calculations for the asset sale scenario (Attendees: B. Korbutt, K. Gatt, E. Hsiao)	0.4	\$950.00	\$380.00
Hsiao, Elicia	Senior Manager	19 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the equitization model for comments.	0.4	\$950.00	\$380.00
Korbutt, Brian	Partner	20 Feb 2025	Debt Restructuring Tax Assistance	Review asset sale and equitization models and review state income tax scenarios.	1.9	\$1,250.00	\$2,375.00
Korbutt, Brian	Partner	20 Feb 2025	Debt Restructuring Tax Assistance	Call to discuss comments on the asset sale and equitization models (Attendees: B. Korbutt, E. Hsiao)	0.5	\$1,250.00	\$625.00
Korbutt, Brian	Partner	20 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through changes to the debtor in possession roll-up in the equitization models (Attendees: B. Korbutt, E. Hsiao)	0.3	\$1,250.00	\$375.00
Hsiao, Elicia	Senior Manager	20 Feb 2025	Debt Restructuring Tax Assistance	Call to discuss comments on the asset sale and equitization models (Attendees: B. Korbutt, E. Hsiao)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	20 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through changes to the debtor in possession roll-up in the equitization models (Attendees: B. Korbutt, E. Hsiao)	0.3	\$950.00	\$285.00
Hsiao, Elicia	Senior Manager	20 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the equitization model for comments.	2.7	\$950.00	\$2,565.00
Korbutt, Brian	Partner	21 Feb 2025	Debt Restructuring Tax Assistance	Review of latest tax models.	0.6	\$1,250.00	\$750.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Hsiao, Elicia	Senior Manager	21 Feb 2025	Debt Restructuring Tax Assistance	Sent the model deliverables to Kirkland & Ellis (A. Sexton; N. Warther; A. Fenty; M. Advani) and Franchise Group (A. Kaminsky; E. Seeton)	0.3	\$950.00	\$285.00
Wagler, Derrick	Partner	24 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding contributions to Educate during 2024 and the related documentation. (Attendees: B. Korbitt, D. Bakke, D. Wagler, K. Winfree)	0.5	\$1,250.00	\$625.00
Wagler, Derrick	Partner	24 Feb 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis and Ducera to discuss various questions regarding the tax modelling results and potential emergence outcomes. (EY Attendees: E. Hsiao, B. Korbitt, K. Winfree, D. Wagler, A. Hill) (Ducera Attendees: C. Grubb, J. Cremeans, A. Killinger, Z. Taylor, M. Malyshev) (Kirkland & Ellis Attendees: A. Sexton, N. Warther, K. Huang, M. Advani)	0.6	\$1,250.00	\$750.00
Hill, Andrea	Partner	24 Feb 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis and Ducera to discuss various questions regarding the tax modelling results and potential emergence outcomes. (EY Attendees: E. Hsiao, B. Korbitt, K. Winfree, D. Wagler, A. Hill) (Ducera Attendees: C. Grubb, J. Cremeans, A. Killinger, Z. Taylor, M. Malyshev) (Kirkland & Ellis Attendees: A. Sexton, N. Warther, K. Huang, M. Advani)	0.6	\$1,250.00	\$750.00
Winfree, Kelly	Senior Manager	24 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding contributions to Educate during 2024 and the related documentation. (Attendees: B. Korbitt, D. Bakke, D. Wagler, K. Winfree)	0.5	\$950.00	\$475.00
Winfree, Kelly	Senior Manager	24 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding tax modelling and results in advance of discussion with Franchise Group's	0.3	\$950.00	\$285.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				advisors. (Attendees: E. Hsiao, K. Winfree, B. Korbitt)			
Winfree, Kelly	Senior Manager	24 Feb 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis and Ducera to discuss various questions regarding the tax modelling results and potential emergence outcomes. (EY Attendees: E. Hsiao, B. Korbitt, K. Winfree, D. Wagler, A. Hill) (Ducera Attendees: C. Grubb, J. Cremeans, A. Killinger, Z. Taylor, M. Malyshev) (Kirkland & Ellis Attendees: A. Sexton, N. Warther, K. Huang, M. Advani)	0.6	\$950.00	\$570.00
Hsiao, Elicia	Senior Manager	24 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding tax modelling and results in advance of discussion with Franchise Group's advisors. (Attendees: E. Hsiao, K. Winfree, B. Korbitt)	0.3	\$950.00	\$285.00
Hsiao, Elicia	Senior Manager	24 Feb 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis and Ducera to discuss various questions regarding the tax modelling results and potential emergence outcomes. (EY Attendees: E. Hsiao, B. Korbitt, K. Winfree, D. Wagler, A. Hill) (Ducera Attendees: C. Grubb, J. Cremeans, A. Killinger, Z. Taylor, M. Malyshev) (Kirkland & Ellis Attendees: A. Sexton, N. Warther, K. Huang, M. Advani)	0.6	\$950.00	\$570.00
Hsiao, Elicia	Senior Manager	24 Feb 2025	Debt Restructuring Tax Assistance	Review background information regarding Conn's bankruptcy and potential stock loss.	0.8	\$950.00	\$760.00
Korbitt, Brian	Partner	24 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding contributions to Educate during 2024 and the related documentation. (Attendees: B. Korbitt, D. Bakke, D. Wagler, K. Winfree)	0.5	\$1,250.00	\$625.00
Korbitt, Brian	Partner	24 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding tax modelling and results in advance of discussion with Franchise Group's	0.3	\$1,250.00	\$375.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				advisors. (Attendees: E. Hsiao, K. Winfree, B. Korbutt)			
Korbutt, Brian	Partner	24 Feb 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis and Ducera to discuss various questions regarding the tax modelling results and potential emergence outcomes. (EY Attendees: E. Hsiao, B. Korbutt, K. Winfree, D. Wagler, A. Hill) (Ducera Attendees: C. Grubb, J. Cremeans, A. Killinger, Z. Taylor, M. Malyshev) (Kirkland & Ellis Attendees: A. Sexton, N. Warther, K. Huang, M. Advani)	0.6	\$1,250.00	\$750.00
Korbutt, Brian	Partner	24 Feb 2025	Debt Restructuring Tax Assistance	Continue to review background information regarding Conn's bankruptcy and potential stock loss.	0.7	\$1,250.00	\$875.00
Bakke, Don	Partner	24 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding contributions to Educate during 2024 and the related documentation. (Attendees: B. Korbutt, D. Bakke, D. Wagler, K. Winfree)	0.5	\$1,250.00	\$625.00
Hsiao, Elicia	Senior Manager	25 Feb 2025	Debt Restructuring Tax Assistance	Drafted the tax-free contribution memo for Conn's Inc.	2.3	\$950.00	\$2,185.00
Hsiao, Elicia	Senior Manager	26 Feb 2025	Debt Restructuring Tax Assistance	Continued to draft the tax-free contribution memo for Conn's Inc.	3.3	\$950.00	\$3,135.00
Hsiao, Elicia	Senior Manager	26 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding Conn's tax treatment. (Attendees: B. Korbutt, E. Hsiao)	0.5	\$950.00	\$475.00
Korbutt, Brian	Partner	26 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding Conn's tax treatment. (Attendees: B. Korbutt, E. Hsiao)	0.5	\$1,250.00	\$625.00
Hsiao, Elicia	Senior Manager	04 Mar 2025	Debt Restructuring Tax Assistance	Call to discuss the contribution of Conn's to Educate in 2024. (Attendees: H. Tucker, B. Korbutt, E. Hsiao)	0.2	\$950.00	\$190.00
Tucker, Howard	Partner	04 Mar 2025	Debt Restructuring Tax Assistance	Call to discuss the contribution of Conn's to Educate in 2024. (Attendees: H. Tucker, B. Korbutt, E. Hsiao)	0.2	\$1,250.00	\$250.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Korbutt, Brian	Partner	04 Mar 2025	Debt Restructuring Tax Assistance	Research regarding Section 165(g) (worthless stock) application to Conn's and review timeline of Conn's bankruptcy filing and court docket.	1.6	\$1,250.00	\$2,000.00
Korbutt, Brian	Partner	04 Mar 2025	Debt Restructuring Tax Assistance	Call to discuss the contribution of Conn's to Educate in 2024. (Attendees: H. Tucker, B. Korbutt, E. Hsiao)	0.2	\$1,250.00	\$250.00
Urbina, Mathew	Executive Director	05 Mar 2025	Debt Restructuring Tax Assistance	Internal status discussion on 2024 debt calculations related to the bankruptcy for tax purposes. (Attendees: B. Korbutt, M. Urbina, K. Winfree)	0.5	\$1,150.00	\$575.00
Winfree, Kelly	Senior Manager	05 Mar 2025	Debt Restructuring Tax Assistance	Internal status discussion on 2024 debt calculations related to the bankruptcy for tax purposes. (Attendees: B. Korbutt, M. Urbina, K. Winfree)	0.5	\$950.00	\$475.00
Korbutt, Brian	Partner	05 Mar 2025	Debt Restructuring Tax Assistance	Internal status discussion on 2024 debt calculations related to the bankruptcy for tax purposes. (Attendees: B. Korbutt, M. Urbina, K. Winfree)	0.5	\$1,250.00	\$625.00
Bakke, Don	Partner	06 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the documentation and conclusion of the contributions to Educate, Inc. in 2024. (Attendees: B. Korbutt, E. Hsiao, D. Bakke, D. Wagler, K. Winfree)	0.5	\$1,250.00	\$625.00
Winfree, Kelly	Senior Manager	06 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the documentation and conclusion of the contributions to Educate, Inc. in 2024. (Attendees: B. Korbutt, E. Hsiao, D. Bakke, D. Wagler, K. Winfree)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	06 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the contribution of Conn's to Educate in 2024 and the identifiable event. (Attendees: H. Tucker, B. Korbutt, E. Hsiao)	0.5	\$950.00	\$475.00
Tucker, Howard	Partner	06 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the contribution of Conn's to Educate in 2024 and the identifiable event.	0.5	\$1,250.00	\$625.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				(Attendees: H. Tucker, B. Korbitt, E. Hsiao)			
Hsiao, Elicia	Senior Manager	06 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the documentation and conclusion of the contributions to Educate, Inc. in 2024. (Attendees: B. Korbitt, E. Hsiao, D. Bakke, D. Wagler, K. Winfree)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	06 Mar 2025	Debt Restructuring Tax Assistance	Revised the transaction memorandum for the timeline of the Conn's contribution.	0.3	\$950.00	\$285.00
Korbitt, Brian	Partner	06 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the contribution of Conn's to Educate in 2024 and the identifiable event. (Attendees: H. Tucker, B. Korbitt, E. Hsiao)	0.5	\$1,250.00	\$625.00
Wagler, Derrick	Partner	06 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the documentation and conclusion of the contributions to Educate, Inc. in 2024. (Attendees: B. Korbitt, E. Hsiao, D. Bakke, D. Wagler, K. Winfree)	0.5	\$1,250.00	\$625.00
Korbitt, Brian	Partner	06 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the documentation and conclusion of the contributions to Educate, Inc. in 2024. (Attendees: B. Korbitt, E. Hsiao, D. Bakke, D. Wagler, K. Winfree)	0.5	\$1,250.00	\$625.00
Korbitt, Brian	Partner	07 Mar 2025	Debt Restructuring Tax Assistance	Call with N. Warther from Kirkland & Ellis to discuss tax models and next steps.	0.3	\$1,250.00	\$375.00
Bakke, Don	Partner	10 Mar 2025	Debt Restructuring Tax Assistance	Call to continue to discuss the contribution of Conn's to Educate and the timing of the stock worthlessness. (D. Bakke, H. Tucker, B. Korbitt, E. Hsiao)	0.5	\$1,250.00	\$625.00
Korbitt, Brian	Partner	10 Mar 2025	Debt Restructuring Tax Assistance	Call to continue to discuss the contribution of Conn's to Educate and the timing of the stock worthlessness.	0.5	\$1,250.00	\$625.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				(D. Bakke, H. Tucker, B. Korbitt, E. Hsiao)			
Hsiao, Elicia	Senior Manager	10 Mar 2025	Debt Restructuring Tax Assistance	Call to continue to discuss the contribution of Conn's to Educate and the timing of the stock worthlessness. (D. Bakke, H. Tucker, B. Korbitt, E. Hsiao)	0.5	\$950.00	\$475.00
Tucker, Howard	Partner	10 Mar 2025	Debt Restructuring Tax Assistance	Call to continue to discuss the contribution of Conn's to Educate and the timing of the stock worthlessness. (D. Bakke, H. Tucker, B. Korbitt, E. Hsiao)	0.5	\$1,250.00	\$625.00
Gatt, Katie	Senior Manager	11 Mar 2025	Debt Restructuring Tax Assistance	Calculate estimated sales tax liability imposed on potential asset sale.	3.5	\$950.00	\$3,325.00
Korbitt, Brian	Partner	11 Mar 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis (A. Sexton, N. Warther) and Paul Hastings (G. Silber, K. Bagdasar) regarding restructuring plan and next steps. (EY Attendees: K. Winfree, B. Korbitt, E. Hsiao)	0.5	\$1,250.00	\$625.00
Korbitt, Brian	Partner	11 Mar 2025	Debt Restructuring Tax Assistance	Review updated asset sale models in preparation for call with Paul Hastings tax team.	0.8	\$1,250.00	\$1,000.00
Winfree, Kelly	Senior Manager	11 Mar 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis (A. Sexton, N. Warther) and Paul Hastings (G. Silber, K. Bagdasar) regarding restructuring plan and next steps. (EY Attendees: K. Winfree, B. Korbitt, E. Hsiao)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	11 Mar 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis (A. Sexton, N. Warther) and Paul Hastings (G. Silber, K. Bagdasar) regarding restructuring plan and next steps. (EY Attendees: K. Winfree, B. Korbitt, E. Hsiao)	0.5	\$950.00	\$475.00
Korbitt, Brian	Partner	12 Mar 2025	Debt Restructuring Tax Assistance	Review potential transfer tax implications of potential asset sale.	0.6	\$1,250.00	\$750.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Korbutt, Brian	Partner	14 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding contribution of Conn's into Educate and related documentation. (Attendees: B. Korbutt, K. Winfree, E. Hsiao)	0.3	\$1,250.00	\$375.00
Winfree, Kelly	Senior Manager	14 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding contribution of Conn's into Educate and related documentation. (Attendees: B. Korbutt, K. Winfree, E. Hsiao)	0.3	\$950.00	\$285.00
Hsiao, Elicia	Senior Manager	14 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding contribution of Conn's into Educate and related documentation. (Attendees: B. Korbutt, K. Winfree, E. Hsiao)	0.3	\$950.00	\$285.00
Winfree, Kelly	Senior Manager	18 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding tax disclosures for Vitamin Shoppe purchase agreement. (Attendees: B. Korbutt, E. Hsiao, K. Winfree)	0.3	\$950.00	\$285.00
Hsiao, Elicia	Senior Manager	18 Mar 2025	Debt Restructuring Tax Assistance	Updated the transaction memorandum regarding worthless stock deduction for Conn's investment.	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	18 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding tax disclosures for Vitamin Shoppe purchase agreement. (Attendees: B. Korbutt, E. Hsiao, K. Winfree)	0.3	\$950.00	\$285.00
Korbutt, Brian	Partner	18 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding tax disclosures for Vitamin Shoppe purchase agreement. (Attendees: B. Korbutt, E. Hsiao, K. Winfree)	0.3	\$1,250.00	\$375.00
Korbutt, Brian	Partner	18 Mar 2025	Debt Restructuring Tax Assistance	Review transfer tax implication for potential sale of The Vitamin Shoppe.	0.5	\$1,250.00	\$625.00
Hill, Andrea	Partner	19 Mar 2025	Debt Restructuring Tax Assistance	Call with Ducera (D. Rungta, J. Cremeans) and Kirkland & Ellis (N. Warther, M. Advani, K. Fenty) to discuss tax implications of sale of Vitamin Shoppe assets. (EY Attendees: A. Hill, B. Korbutt, E. Hsiao, K. Winfree)	0.5	\$1,250.00	\$625.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	19 Mar 2025	Debt Restructuring Tax Assistance	Call with Ducera (D. Rungta, J. Cremeans) and Kirkland & Ellis (N. Warther, M. Advani, K. Fenty) to discuss tax implications of sale of Vitamin Shoppe assets. (EY Attendees: A. Hill, B. Korbutter, E. Hsiao, K. Winfree)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	19 Mar 2025	Debt Restructuring Tax Assistance	Call with Ducera (D. Rungta, J. Cremeans) and Kirkland & Ellis (N. Warther, M. Advani, K. Fenty) to discuss tax implications of sale of Vitamin Shoppe assets. (EY Attendees: A. Hill, B. Korbutter, E. Hsiao, K. Winfree)	0.5	\$950.00	\$475.00
Korbutter, Brian	Partner	19 Mar 2025	Debt Restructuring Tax Assistance	Call with Ducera (D. Rungta, J. Cremeans) and Kirkland & Ellis (N. Warther, M. Advani, K. Fenty) to discuss tax implications of sale of Vitamin Shoppe assets. (EY Attendees: A. Hill, B. Korbutter, E. Hsiao, K. Winfree)	0.5	\$1,250.00	\$625.00
Korbutter, Brian	Partner	19 Mar 2025	Debt Restructuring Tax Assistance	Consider transfer tax implications of different sale scenarios.	0.7	\$1,250.00	\$875.00
Wagler, Derrick	Partner	20 Mar 2025	Debt Restructuring Tax Assistance	Questions from E. Seeton on potential disposition tax treatment.	0.5	\$1,250.00	\$625.00
Gatt, Katie	Senior Manager	20 Mar 2025	Debt Restructuring Tax Assistance	Review The Vitamin Shoppe's fixed asset detail and analyze estimated transfer tax liability.	1.9	\$950.00	\$1,805.00
Winfree, Kelly	Senior Manager	20 Mar 2025	Debt Restructuring Tax Assistance	Call to discuss future income projection and impact of step up. (Attendees: K. Winfree, B. Korbutter, E. Hsiao)	0.4	\$950.00	\$380.00
Hsiao, Elicia	Senior Manager	20 Mar 2025	Debt Restructuring Tax Assistance	Call to discuss future income projection and impact of step up. (Attendees: K. Winfree, B. Korbutter, E. Hsiao)	0.4	\$950.00	\$380.00
Korbutter, Brian	Partner	20 Mar 2025	Debt Restructuring Tax Assistance	Call to discuss future income projection and impact of step up. (Attendees: K. Winfree, B. Korbutter, E. Hsiao)	0.4	\$1,250.00	\$500.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Korbutt, Brian	Partner	20 Mar 2025	Debt Restructuring Tax Assistance	Correspondence with D. Rungta at Ducera regarding tax impact of different sale scenarios.	0.8	\$1,250.00	\$1,000.00
Gatt, Katie	Senior Manager	23 Mar 2025	Debt Restructuring Tax Assistance	Prepare real estate transfer tax lease analysis.	1.5	\$950.00	\$1,425.00
Hsiao, Elicia	Senior Manager	23 Mar 2025	Debt Restructuring Tax Assistance	Prepare response to transfer tax question.	0.3	\$950.00	\$285.00
Wasser, Michael	Executive Director	24 Mar 2025	Debt Restructuring Tax Assistance	Review application/limitations to Iowa's occasional sale exemption.	0.5	\$1,150.00	\$575.00
Blahnik, Rudy	Executive Director	24 Mar 2025	Debt Restructuring Tax Assistance	Review Kansas guidance on liquidations for purposes of the sales tax calculation.	0.2	\$1,150.00	\$230.00
Lowman, Kathryn	Senior	24 Mar 2025	Debt Restructuring Tax Assistance	Research occasional sales tax exemption research for states Alaska through Mississippi.	3.5	\$600.00	\$2,100.00
Sylvester, Bryan	Senior Manager	24 Mar 2025	Debt Restructuring Tax Assistance	Minnesota state sales tax review for the Vitamin Shoppe sale.	0.3	\$950.00	\$285.00
Hsiao, Elicia	Senior Manager	24 Mar 2025	Debt Restructuring Tax Assistance	Response to The Vitamin Shoppe transfer tax question from Franchise Group advisors.	0.7	\$950.00	\$665.00
Cagnina, Christine	Executive Director	25 Mar 2025	Debt Restructuring Tax Assistance	Assist with realty transfer tax analysis for the Vitamin Shoppe.	1.0	\$1,150.00	\$1,150.00
Wasser, Michael	Executive Director	25 Mar 2025	Debt Restructuring Tax Assistance	Vermont and Wisconsin sales and use tax asset transfer risk analysis and evaluation of various potential exemptions including occasional sale.	1.0	\$1,150.00	\$1,150.00
Kooiker, Darcy	Executive Director	25 Mar 2025	Debt Restructuring Tax Assistance	Reviewed Washington tax bankruptcy issue.	0.3	\$1,150.00	\$345.00
Guerino, Frank	Executive Director	25 Mar 2025	Debt Restructuring Tax Assistance	New Jersey and New York sales tax analysis, research and response regarding bankruptcy related liquidation.	1.2	\$1,150.00	\$1,380.00
Cook, Ali	Senior Manager	25 Mar 2025	Debt Restructuring Tax Assistance	Research for Nevada occasional sale question.	0.3	\$950.00	\$285.00
Lowman, Kathryn	Senior	25 Mar 2025	Debt Restructuring Tax Assistance	Research occasional sales tax exemption research for states Missouri through Wyoming.	3.4	\$600.00	\$2,040.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Korbutt, Brian	Partner	25 Mar 2025	Debt Restructuring Tax Assistance	Review The Vitamin Shoppe transfer tax question.	0.3	\$1,250.00	\$375.00
Gatt, Katie	Senior Manager	25 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the Vitamin Shoppe's transfer tax estimate. (Attendees: E. Harvey, K. Winfree, E. Hsiao, K. Gatt)	0.4	\$950.00	\$380.00
Hsiao, Elicia	Senior Manager	25 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the Vitamin Shoppe's transfer tax estimate. (Attendees: E. Harvey, K. Winfree, E. Hsiao, K. Gatt)	0.4	\$950.00	\$380.00
Winfree, Kelly	Senior Manager	25 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the Vitamin Shoppe's transfer tax estimate. (Attendees: E. Harvey, K. Winfree, E. Hsiao, K. Gatt)	0.4	\$950.00	\$380.00
Harvey, Elizabeth	Partner	25 Mar 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the Vitamin Shoppe's transfer tax estimate. (Attendees: E. Harvey, K. Winfree, E. Hsiao, K. Gatt)	0.4	\$1,250.00	\$500.00
Keefe, Michael	Senior Manager	25 Mar 2025	Debt Restructuring Tax Assistance	Connecticut question on occasional sales.	0.5	\$950.00	\$475.00
McPhail, Ashley	Manager	25 Mar 2025	Debt Restructuring Tax Assistance	Respond to North Carolina sales and use question.	0.5	\$850.00	\$425.00
Hsiao, Elicia	Senior Manager	25 Mar 2025	Debt Restructuring Tax Assistance	Draft response to transfer tax question from Kirkland & Ellis and Ducera.	1.9	\$950.00	\$1,805.00
Cook, Ali	Senior Manager	26 Mar 2025	Debt Restructuring Tax Assistance	Research for Nevada occasional sale question.	0.2	\$950.00	\$190.00
Thomason, Todd	Manager	26 Mar 2025	Debt Restructuring Tax Assistance	Respond to Missouri occasional sale exemption and liquidation question.	1.2	\$850.00	\$1,020.00
Hsiao, Elicia	Senior Manager	26 Mar 2025	Debt Restructuring Tax Assistance	Updated the Conn's transaction memorandum regarding worthless stock deduction.	1.5	\$950.00	\$1,425.00
Cook, Ali	Senior Manager	27 Mar 2025	Debt Restructuring Tax Assistance	Respond to Nevada occasional sale question.	0.4	\$950.00	\$380.00
Cagnina, Christine	Executive Director	27 Mar 2025	Debt Restructuring Tax Assistance	Assist with realty transfer tax analysis.	1.5	\$1,150.00	\$1,725.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Korbutt, Brian	Partner	28 Mar 2025	Debt Restructuring Tax Assistance	Review The Vitamin Shoppe's proposed purchase price allocation methodology.	0.7	\$1,250.00	\$875.00
Cagnina, Christine	Executive Director	28 Mar 2025	Debt Restructuring Tax Assistance	Assist with realty transfer tax analysis.	1.0	\$1,150.00	\$1,150.00
Korbutt, Brian	Partner	31 Mar 2025	Debt Restructuring Tax Assistance	Review The Vitamin Shoppe transfer tax question.	0.3	\$1,250.00	\$375.00
Hsiao, Elicia	Senior Manager	31 Mar 2025	Debt Restructuring Tax Assistance	Continued to draft the memorandum discussing Conn's worthless stock deduction.	0.7	\$950.00	\$665.00
Hsiao, Elicia	Senior Manager	01 Apr 2025	Debt Restructuring Tax Assistance	Continued to draft the memorandum discussing Conn's worthless stock deduction.	1.0	\$950.00	\$950.00
Korbutt, Brian	Partner	02 Apr 2025	Debt Restructuring Tax Assistance	Review memorandum documenting treatment of Conn's worthlessness.	1.5	\$1,250.00	\$1,875.00
Hsiao, Elicia	Senior Manager	04 Apr 2025	Debt Restructuring Tax Assistance	Continued to draft the memorandum discussing Conn's worthless stock deduction.	0.4	\$950.00	\$380.00
Korbutt, Brian	Partner	07 Apr 2025	Debt Restructuring Tax Assistance	Review disclosure schedules and purchase price allocation on the Vitamin Shoppe sale including correspondence with N. Wartner at Kirland and Ellis.	1.4	\$1,250.00	\$1,750.00
Hsiao, Elicia	Senior Manager	07 Apr 2025	Debt Restructuring Tax Assistance	Updated the memorandum discussing Conn's worthless stock deduction.	0.5	\$950.00	\$475.00
Tucker, Howard	Partner	08 Apr 2025	Debt Restructuring Tax Assistance	Review of Conn's worthless stock memorandum and draft markup of comments .	1.5	\$525.00	\$787.50
Korbutt, Brian	Partner	08 Apr 2025	Debt Restructuring Tax Assistance	Review the Vitamin Shoppe disclosure schedules and purchase price allocation.	0.4	\$1,250.00	\$500.00
Tucker, Howard	Partner	09 Apr 2025	Debt Restructuring Tax Assistance	Review of revised Conn's worthless stock memorandum, including review of historic Conn's transaction agreements.	1.4	\$525.00	\$735.00
Korbutt, Brian	Partner	09 Apr 2025	Debt Restructuring Tax Assistance	Review of Conn's worthless stock memorandum.	0.5	\$1,250.00	\$625.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Tucker, Howard	Partner	10 Apr 2025	Debt Restructuring Tax Assistance	Review Conn's historic transaction agreements regarding convertible preferred stock and review updates of Conn's worthless stock loss memorandum.	1.3	\$525.00	\$682.50
Korbitt, Brian	Partner	10 Apr 2025	Debt Restructuring Tax Assistance	Review Conn's contribution agreement and ensure documented in Conn's stock loss memorandum.	1.2	\$1,250.00	\$1,500.00
Bakke, Don	Partner	10 Apr 2025	Debt Restructuring Tax Assistance	Review Conn's worthless stock analysis and memorandum and provide comments.	2.0	\$1,250.00	\$2,500.00
Tucker, Howard	Partner	11 Apr 2025	Debt Restructuring Tax Assistance	Read Conn's convertible preferred stock agreements including Investment Agreement.	1.2	\$525.00	\$630.00
Korbitt, Brian	Partner	11 Apr 2025	Debt Restructuring Tax Assistance	Review Investment Agreement regarding Conn's convertible preferred stock.	0.8	\$1,250.00	\$1,000.00
Hsiao, Elicia	Senior Manager	11 Apr 2025	Debt Restructuring Tax Assistance	Updated the memorandum discussing Conn's worthless stock deduction.	0.1	\$950.00	\$95.00
Hsiao, Elicia	Senior Manager	14 Apr 2025	Debt Restructuring Tax Assistance	Continued to update the memorandum discussing Conn's worthless stock deduction.	0.3	\$950.00	\$285.00
Korbitt, Brian	Partner	14 Apr 2025	Debt Restructuring Tax Assistance	Finalize memorandum on Conn's worthless stock loss tax treatment.	1.2	\$1,250.00	\$1,500.00
Bakke, Don	Partner	14 Apr 2025	Debt Restructuring Tax Assistance	Review updated Conn's worthless stock loss memorandum.	0.5	\$1,250.00	\$625.00
Hsiao, Elicia	Senior Manager	15 Apr 2025	Debt Restructuring Tax Assistance	Continued to update the memorandum discussing Conn's worthless stock deduction.	0.2	\$950.00	\$190.00
Korbitt, Brian	Partner	15 Apr 2025	Debt Restructuring Tax Assistance	Continued to finalize memorandum on Conn's worthless stock loss tax treatment.	0.6	\$1,250.00	\$750.00
Korbitt, Brian	Partner	16 Apr 2025	Debt Restructuring Tax Assistance	Review representations and valuation items.	1.8	\$1,250.00	\$2,250.00
Bakke, Don	Partner	16 Apr 2025	Debt Restructuring Tax Assistance	Continued to review updated Conn's worthless stock loss memorandum.	0.5	\$1,250.00	\$625.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Tucker, Howard	Partner	22 Apr 2025	Debt Restructuring Tax Assistance	Internal call to discuss Conn's federal tax treatment (B. Korbitt, K. Winfree, D. Bakke, E. Hsaio, H. Tucker)	0.5	\$525.00	\$262.50
Korbitt, Brian	Partner	22 Apr 2025	Debt Restructuring Tax Assistance	Internal call to discuss Conn's federal tax treatment (B. Korbitt, K. Winfree, D. Bakke, E. Hsaio, H. Tucker)	0.5	\$1,250.00	\$625.00
Hsiao, Elicia	Senior Manager	22 Apr 2025	Debt Restructuring Tax Assistance	Internal call to discuss Conn's federal tax treatment (B. Korbitt, K. Winfree, D. Bakke, E. Hsaio, H. Tucker)	0.5	\$950.00	\$475.00
Winfree, Kelly	Senior Manager	22 Apr 2025	Debt Restructuring Tax Assistance	Internal call to discuss Conn's federal tax treatment (B. Korbitt, K. Winfree, D. Bakke, E. Hsaio, H. Tucker)	0.5	\$950.00	\$475.00
Bakke, Don	Partner	22 Apr 2025	Debt Restructuring Tax Assistance	Internal call to discuss Conn's federal tax treatment (B. Korbitt, K. Winfree, D. Bakke, E. Hsaio, H. Tucker)	0.5	\$1,250.00	\$625.00
Tucker, Howard	Partner	23 Apr 2025	Debt Restructuring Tax Assistance	Consideration of timing of Conn's worthless stock loss including review of recent relevant Conn's court docket filings.	1.1	\$525.00	\$577.50
Korbitt, Brian	Partner	23 Apr 2025	Debt Restructuring Tax Assistance	Reviewed summary of tax treatment of investment in Conn's.	0.6	\$1,250.00	\$750.00
Tucker, Howard	Partner	24 Apr 2025	Debt Restructuring Tax Assistance	Call with G. Weiss, K. Sieverding, Z. Weston, M. Boyle, and D. Carrasco at Deloitte to discuss Conn's memorandum. (EY attendee: B. Korbitt, H. Tucker, K. Winfree, D. Wagler)	0.5	\$525.00	\$262.50
Tucker, Howard	Partner	24 Apr 2025	Debt Restructuring Tax Assistance	Continued analysis of Conn's worthless stock treatment, including timing of loss.	0.8	\$525.00	\$420.00
Korbitt, Brian	Partner	24 Apr 2025	Debt Restructuring Tax Assistance	Internal discussion regarding Conn's memorandum in preparation of call with auditor. (Attendees: E. Hsiao, B. Korbitt)	0.4	\$1,250.00	\$500.00
Korbitt, Brian	Partner	24 Apr 2025	Debt Restructuring Tax Assistance	Call with G. Weiss, K. Sieverding, Z. Weston, M. Boyle, and D. Carrasco at Deloitte to discuss Conn's memorandum. (EY attendee: B.	0.5	\$1,250.00	\$625.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				Korbutt, H. Tucker, K. Winfree, D. Wagler)			
Wagler, Derrick	Partner	24 Apr 2025	Debt Restructuring Tax Assistance	Call with G. Weiss, K. Sieverding, Z. Weston, M. Boyle, and D. Carrasco at Deloitte to discuss Conn's memorandum. (EY attendee: B. Korbutt, H. Tucker, K. Winfree, D. Wagler)	0.5	\$1,250.00	\$625.00
Winfree, Kelly	Senior Manager	24 Apr 2025	Debt Restructuring Tax Assistance	Call with G. Weiss, K. Sieverding, Z. Weston, M. Boyle, and D. Carrasco at Deloitte to discuss Conn's memorandum. (EY attendee: B. Korbutt, H. Tucker, K. Winfree, D. Wagler)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	24 Apr 2025	Debt Restructuring Tax Assistance	Internal discussion regarding Conn's memorandum in preparation of call with auditor. (Attendees: E. Hsiao, B. Korbutt)	0.4	\$950.00	\$380.00
Korbutt, Brian	Partner	27 Apr 2025	Debt Restructuring Tax Assistance	Prepare responses to Deloitte questions on Conn's Worthless stock loss position.	1.3	\$1,250.00	\$1,625.00
Korbutt, Brian	Partner	28 Apr 2025	Debt Restructuring Tax Assistance	Continue to prepare responses to Deloitte questions on Conn's Worthless stock loss position.	0.4	\$1,250.00	\$500.00
Tucker, Howard	Partner	28 Apr 2025	Debt Restructuring Tax Assistance	Review Conn's worthless stock loss position and address comments from Franchise Group's auditor.	0.8	\$525.00	\$420.00
Winfree, Kelly	Senior Manager	15 May 2025	Debt Restructuring Tax Assistance	Prepare tax basis balance sheets for American Freight, Pet Supplies Plus, The Vitamin Shoppe, and Buddy's for December 2024.	4.0	\$950.00	\$3,800.00
Korbutt, Brian	Partner	16 May 2025	Debt Restructuring Tax Assistance	Internal discussion regarding updated December 2024 tax basis balance sheets and impact to asset sale model. (Attendees: B. Korbutt, K. Winfree)	0.5	\$1,250.00	\$625.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Korbutt, Brian	Partner	16 May 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis to discuss bankruptcy emergence plan and tax implications. (EY Attendees: B. Korbutt, K. Winfree Kirkland & Ellis Attendees: N. Warther, A. Sexton, K. Fenty, M. Advani)	0.5	\$1,250.00	\$625.00
Korbutt, Brian	Partner	16 May 2025	Debt Restructuring Tax Assistance	Review updates to asset sale model and read latest plan of reorganization document.	1.1	\$1,250.00	\$1,375.00
Winfree, Kelly	Senior Manager	16 May 2025	Debt Restructuring Tax Assistance	Internal discussion regarding updated December 2024 tax basis balance sheets and impact to asset sale model. (Attendees: B. Korbutt, K. Winfree)	0.5	\$950.00	\$475.00
Winfree, Kelly	Senior Manager	16 May 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis to discuss bankruptcy emergence plan and tax implications. (EY Attendees: B. Korbutt, K. Winfree Kirkland & Ellis Attendees: N. Warther, A. Sexton, K. Fenty, M. Advani)	0.5	\$950.00	\$475.00
Winfree, Kelly	Senior Manager	19 May 2025	Debt Restructuring Tax Assistance	Internal discussion regarding approach for calculating 2025 earnings and profits for Pet Supplies Plus and Buddy's as well as updated assumptions to include in asset sale and equitization models. (Attendees: B. Korbutt, S. Lee, K. Winfree)	0.8	\$950.00	\$760.00
Lee, Sang	Senior Manager	19 May 2025	Debt Restructuring Tax Assistance	Internal discussion regarding approach for calculating 2025 earnings and profits for Pet Supplies Plus and Buddy's as well as updated assumptions to include in asset sale and equitization models. (Attendees: B. Korbutt, S. Lee, K. Winfree)	0.8	\$950.00	\$760.00
Lee, Sang	Senior Manager	19 May 2025	Debt Restructuring Tax Assistance	Updated the asset sale and equitization models for new information received regarding The Vitamin Shoppe Sale and emergence valuation from counsel (K&E).	5.0	\$950.00	\$4,750.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Korbutt, Brian	Partner	19 May 2025	Debt Restructuring Tax Assistance	Updates to asset sale model and equitization tax models including updating models for latest tax basis information, plan equity values, and latest financial and tax projections.	7.3	\$1,250.00	\$9,125.00
Winfree, Kelly	Senior Manager	19 May 2025	Debt Restructuring Tax Assistance	Prepare further updates to the December 2024 tax basis balance sheets.	2.0	\$950.00	\$1,900.00
Lee, Sang	Senior Manager	20 May 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the asset sale and equitization models that were updated for new information received regarding The Vitamin Shoppe Sale and emergence valuation. (Attendees: B. Korbutt, S. Lee, E. Harvey)	0.5	\$950.00	\$475.00
Lee, Sang	Senior Manager	20 May 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the 2025 earnings and profits calculations prepared for Pet Supplies Plus and Buddy's. (Attendees: B. Korbutt, S. Lee, K. Winfree)	0.5	\$950.00	\$475.00
Lee, Sang	Senior Manager	20 May 2025	Debt Restructuring Tax Assistance	Update the asset sale and equitization models for new trial balance information.	5.0	\$950.00	\$4,750.00
Korbutt, Brian	Partner	20 May 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the asset sale and equitization models that were updated for new information received regarding The Vitamin Shoppe Sale and emergence valuation. (Attendees: B. Korbutt, S. Lee, E. Harvey)	0.5	\$1,250.00	\$625.00
Harvey, Elizabeth	Partner	20 May 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the asset sale and equitization models that were updated for new information received regarding The Vitamin Shoppe Sale and emergence valuation. (Attendees: B. Korbutt, S. Lee, E. Harvey)	0.5	\$1,250.00	\$625.00
Korbutt, Brian	Partner	20 May 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the 2025 earnings and profits calculations prepared for Pet Supplies Plus and	0.5	\$1,250.00	\$625.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				Buddy's. (Attendees: B. Korbitt, S. Lee, K. Winfree)			
Korbitt, Brian	Partner	20 May 2025	Debt Restructuring Tax Assistance	Update latest tax models for asset sale and equitization scenarios, taking into account updated tax and financial information.	6.8	\$1,250.00	\$8,500.00
Korbitt, Brian	Partner	20 May 2025	Debt Restructuring Tax Assistance	Prepare earnings and profits projections for post-emergence period, per requests from lenders' counsel.	1.2	\$1,250.00	\$1,500.00
Winfree, Kelly	Senior Manager	20 May 2025	Debt Restructuring Tax Assistance	Internal discussion regarding the 2025 earnings and profits calculations prepared for Pet Supplies Plus and Buddy's. (Attendees: B. Korbitt, S. Lee, K. Winfree)	0.5	\$950.00	\$475.00
Korbitt, Brian	Partner	28 May 2025	Debt Restructuring Tax Assistance	Email correspondence with legal counsel regarding structure and state of tax refunds.	0.6	\$1,250.00	\$750.00
Korbitt, Brian	Partner	02 Jun 2025	Debt Restructuring Tax Assistance	correspondence with Kirkland tax counsel regarding US Real Property Holding Company status	0.4	\$1,250.00	\$500.00
				Total	381.6		\$394,522.50

LOAN POOL VALUATION

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Lakhanpal, Tushar	Senior	29 Jan 2025	Loan Pool Valuation	Reviewed the loan tape and historical collection data to assess data completeness, identify key loan characteristics, and evaluate past performance trends relevant to the valuation.	1.0	\$400.00	\$400.00
Lakhanpal, Tushar	Senior	30 Jan 2025	Loan Pool Valuation	Continued to review the loan tape and historical collection data to assess data completeness, identify key loan characteristics, and evaluate past performance trends relevant to the valuation.	0.5	\$400.00	\$200.00
Lakhanpal, Tushar	Senior	30 Jan 2025	Loan Pool Valuation	Internal discussion on the framework for default rate, prepayment rate, and recovery rate assumptions to the valuation model, and reviewed supporting analyses to assess the reasonableness and impact of these inputs on the results. (Attendees: S. Shankar, T. Lakhanpal)	0.5	\$400.00	\$200.00
Shankar, Shweta	Senior Manager	30 Jan 2025	Loan Pool Valuation	Internal discussion on the framework for default rate, prepayment rate, and recovery rate assumptions to the valuation model, and reviewed supporting analyses to assess the reasonableness and impact of these inputs on the results. (Attendees: S. Shankar, T. Lakhanpal)	0.5	\$600.00	\$300.00
Lakhanpal, Tushar	Senior	05 Feb 2025	Loan Pool Valuation	Continued to review the loan tape and historical collection data to assess data completeness, identify key loan characteristics, and evaluate past performance trends relevant to the valuation.	0.5	\$400.00	\$200.00
Lakhanpal, Tushar	Senior	07 Feb 2025	Loan Pool Valuation	Continued to review the loan tape and historical collection data to assess data completeness, identify key loan characteristics, and evaluate past performance trends relevant to the valuation.	1.0	\$400.00	\$400.00
Li, Alex	Manager	11 Feb 2025	Loan Pool Valuation	Conducted market research on key valuation assumptions including default rates, prepayment rates, and recovery rates by benchmarking against industry data, observed portfolio performance, and relevant market studies.	2.2	\$500.00	\$1,100.00
Lakhanpal, Tushar	Senior	11 Feb 2025	Loan Pool Valuation	Continued to review the loan tape and historical collection data to assess data completeness, identify key loan characteristics, and evaluate past performance trends relevant to the valuation.	4.8	\$400.00	\$1,920.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Li, Alex	Manager	12 Feb 2025	Loan Pool Valuation	Reviewed discounted cash flow valuation analysis framework for a loan portfolio by projecting expected principal and interest cash flows based on loan-specific terms, applying appropriate risk-adjusted discount rates, and reviewing model logic and inputs.	3.2	\$500.00	\$1,600.00
Li, Alex	Manager	12 Feb 2025	Loan Pool Valuation	Internal discussion on the application of default rate, prepayment rate, and recovery rate assumptions to the valuation model, and reviewed supporting analyses to assess the reasonableness and impact of these inputs on the results. (Attendees: A. Li, T. Lakhanpal)	1.0	\$500.00	\$500.00
Lakhanpal, Tushar	Senior	12 Feb 2025	Loan Pool Valuation	Analyzed key valuation assumptions including default rates, prepayment rates, and recovery rates by benchmarking against industry data, observed portfolio performance, and relevant market studies.	8.7	\$400.00	\$3,480.00
Lakhanpal, Tushar	Senior	12 Feb 2025	Loan Pool Valuation	Internal discussion on the application of default rate, prepayment rate, and recovery rate assumptions to the valuation model, and reviewed supporting analyses to assess the reasonableness and impact of these inputs on the results. (Attendees: A. Li, T. Lakhanpal)	1.0	\$400.00	\$400.00
Li, Alex	Manager	13 Feb 2025	Loan Pool Valuation	Reviewed discounted cash flow valuation for a loan portfolio by projecting expected principal and interest cash flows based on loan-specific terms, applying appropriate risk-adjusted discount rates, and reviewing model logic and inputs.	3.0	\$500.00	\$1,500.00
Li, Alex	Manager	13 Feb 2025	Loan Pool Valuation	Internal discussion on the application of default rate, prepayment rate, and recovery rate assumptions to the valuation model, and reviewed supporting analyses to assess the reasonableness and impact of these inputs on the results. (Attendees: A. Li, T. Lakhanpal)	1.0	\$500.00	\$500.00
Lakhanpal, Tushar	Senior	13 Feb 2025	Loan Pool Valuation	Continued to analyze key valuation assumptions including default rates, prepayment rates, and recovery rates by benchmarking against industry data, observed portfolio performance, and relevant market studies.	4.4	\$400.00	\$1,760.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Lakhanpal, Tushar	Senior	13 Feb 2025	Loan Pool Valuation	Performed a discounted cash flow valuation for a loan portfolio by projecting expected principal and interest cash flows based on loan-specific terms, applying appropriate risk-adjusted discount rates, and reviewing model logic and inputs.	5.3	\$400.00	\$2,120.00
Lakhanpal, Tushar	Senior	13 Feb 2025	Loan Pool Valuation	Internal discussion on the application of default rate, prepayment rate, and recovery rate assumptions to the valuation model, and reviewed supporting analyses to assess the reasonableness and impact of these inputs on the results. (Attendees: A. Li, T. Lakhanpal)	1.0	\$400.00	\$400.00
Kalafatis, Kostas	Executive Director	14 Feb 2025	Loan Pool Valuation	Internal discussion on the estimation of the discount rate assumption applicable to the valuation model and reviewed supporting analyses to assess the reasonableness and impact of these inputs on the results. (Attendees: A. Li, K. Kalafatis, S. Shankar, T. Lakhanpal)	0.5	\$700.00	\$350.00
Shankar, Shweta	Senior Manager	14 Feb 2025	Loan Pool Valuation	Internal discussion on the estimation of the discount rate assumption applicable to the valuation model and reviewed supporting analyses to assess the reasonableness and impact of these inputs on the results. (Attendees: A. Li, K. Kalafatis, S. Shankar, T. Lakhanpal)	0.5	\$600.00	\$300.00
Li, Alex	Manager	14 Feb 2025	Loan Pool Valuation	Internal discussion on the estimation of the discount rate assumption applicable to the valuation model and reviewed supporting analyses to assess the reasonableness and impact of these inputs on the results. (Attendees: A. Li, K. Kalafatis, S. Shankar, T. Lakhanpal)	0.5	\$500.00	\$250.00
Lakhanpal, Tushar	Senior	14 Feb 2025	Loan Pool Valuation	Internal discussion on the estimation of the discount rate assumption applicable to the valuation model and reviewed supporting analyses to assess the reasonableness and impact of these inputs on the results. (Attendees: A. Li, K. Kalafatis, S. Shankar, T. Lakhanpal)	0.5	\$400.00	\$200.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Li, Alex	Manager	14 Feb 2025	Loan Pool Valuation	Continued to review discounted cash flow valuation for a loan portfolio by projecting expected principal and interest cash flows based on loan-specific terms, applying appropriate risk-adjusted discount rates, and reviewing model logic and inputs.	3.6	\$500.00	\$1,800.00
Sawnani, Hirdai	Senior	14 Feb 2025	Loan Pool Valuation	Conducted a math check of the discounted cash flow valuation by verifying the accuracy of cash flow projections, discount factor applications, and present value calculations to ensure the model's outputs were mathematically consistent and free of errors.	5.0	\$400.00	\$2,000.00
Lakhanpal, Tushar	Senior	14 Feb 2025	Loan Pool Valuation	Continued to perform a discounted cash flow valuation for a loan portfolio by projecting expected principal and interest cash flows based on loan-specific terms, applying appropriate risk-adjusted discount rates, and reviewing model logic and inputs.	6.1	\$400.00	\$2,440.00
Kalafatis, Kostas	Executive Director	18 Feb 2025	Loan Pool Valuation	Internal discussion on the application of default rate, prepayment rate, and recovery rate assumptions to the valuation model, and reviewed supporting analyses to assess the reasonableness and impact of these inputs on the results. (Attendees: A. Li, K. Kalafatis, S. Shankar, T. Lakhanpal)	0.5	\$700.00	\$350.00
Shankar, Shweta	Senior Manager	18 Feb 2025	Loan Pool Valuation	Internal discussion on the application of default rate, prepayment rate, and recovery rate assumptions to the valuation model, and reviewed supporting analyses to assess the reasonableness and impact of these inputs on the results. (Attendees: A. Li, K. Kalafatis, S. Shankar, T. Lakhanpal)	0.5	\$600.00	\$300.00
Li, Alex	Manager	18 Feb 2025	Loan Pool Valuation	Internal discussion on the application of default rate, prepayment rate, and recovery rate assumptions to the valuation model, and reviewed supporting analyses to assess the reasonableness and impact of these inputs on the results. (Attendees: A. Li, K. Kalafatis, S. Shankar, T. Lakhanpal)	0.5	\$500.00	\$250.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Lakhanpal, Tushar	Senior	18 Feb 2025	Loan Pool Valuation	Internal discussion on the application of default rate, prepayment rate, and recovery rate assumptions to the valuation model, and reviewed supporting analyses to assess the reasonableness and impact of these inputs on the results. (Attendees: A. Li, K. Kalafatis, S. Shankar, T. Lakhanpal)	0.5	\$400.00	\$200.00
Lakhanpal, Tushar	Senior	18 Feb 2025	Loan Pool Valuation	Call with E. Seeton, J. Arsenault, and K. Scholes at Franchise Group to discuss the valuation analysis assumptions as of 12/28/2024 and their impact of inputs on results (EY Attendees: K. Kalafatis, S. Shankar, T. Lakhanpal, A. Li)	0.5	\$400.00	\$200.00
Kalafatis, Kostas	Executive Director	18 Feb 2025	Loan Pool Valuation	Call with E. Seeton, J. Arsenault, and K. Scholes at Franchise Group to discuss the valuation analysis assumptions as of 12/28/2024 and their impact of inputs on results (EY Attendees: K. Kalafatis, S. Shankar, T. Lakhanpal, A. Li)	0.5	\$700.00	\$350.00
Shankar, Shweta	Senior Manager	18 Feb 2025	Loan Pool Valuation	Call with E. Seeton, J. Arsenault, and K. Scholes at Franchise Group to discuss the valuation analysis assumptions as of 12/28/2024 and their impact of inputs on results (EY Attendees: K. Kalafatis, S. Shankar, T. Lakhanpal, A. Li)	0.5	\$600.00	\$300.00
Li, Alex	Manager	18 Feb 2025	Loan Pool Valuation	Call with E. Seeton, J. Arsenault, and K. Scholes at Franchise Group to discuss the valuation analysis assumptions as of 12/28/2024 and their impact of inputs on results (EY Attendees: K. Kalafatis, S. Shankar, T. Lakhanpal, A. Li)	0.5	\$500.00	\$250.00
Lakhanpal, Tushar	Senior	19 Feb 2025	Loan Pool Valuation	Drafted a finance receivable valuation report for Franchise Group, Inc. outlining key assumptions, valuation methodology, and calculation results, providing clear documentation of the approach, rationale for inputs, and summary of valuation outcomes.	1.8	\$400.00	\$720.00
Lakhanpal, Tushar	Senior	20 Feb 2025	Loan Pool Valuation	Continued to analyze and review key valuation assumptions including default rates, prepayment rates, and recovery rates by benchmarking against industry data, observed portfolio performance, and relevant market studies.	1.5	\$400.00	\$600.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Lakhanpal, Tushar	Senior	20 Feb 2025	Loan Pool Valuation	Continued to draft a finance receivable valuation report for Franchise Group, Inc. outlining key assumptions, valuation methodology, and calculation results, providing clear documentation of the approach, rationale for inputs, and summary of valuation outcomes.	3.7	\$400.00	\$1,480.00
Li, Alex	Manager	20 Feb 2025	Loan Pool Valuation	Reviewed the finance receivable valuation report for Franchise Group, Inc. outlining key assumptions, valuation methodology, and calculation results, providing clear documentation of the approach, rationale for inputs, and summary of valuation outcomes.	4.5	\$500.00	\$2,250.00
Kalafatis, Kostas	Executive Director	24 Feb 2025	Loan Pool Valuation	Executive level review of the finance receivable valuation report for Franchise Group, Inc. outlining key assumptions, valuation methodology, and calculation results, providing clear documentation of the approach, rationale for inputs, and summary of valuation outcomes.	1.0	\$700.00	\$700.00
Shankar, Shweta	Senior Manager	24 Feb 2025	Loan Pool Valuation	Reviewed the finance receivable valuation report for Franchise Group, Inc. and provided comments.	2.0	\$600.00	\$1,200.00
Kalafatis, Kostas	Executive Director	24 Feb 2025	Loan Pool Valuation	Call with J. Arsenault and K. Scholes at Franchise Group to discuss the valuation analysis and valuation report for Franchise Group, Inc. as of 12/28/2024 outlining key assumptions, valuation methodology, and calculation results (EY Attendees: K. Kalafatis, S. Shankar, T. Lakhanpal, A. Li)	0.5	\$700.00	\$350.00
Shankar, Shweta	Senior Manager	24 Feb 2025	Loan Pool Valuation	Call with J. Arsenault and K. Scholes at Franchise Group to discuss the valuation analysis and valuation report for Franchise Group, Inc. as of 12/28/2024 outlining key assumptions, valuation methodology, and calculation results (EY Attendees: K. Kalafatis, S. Shankar, T. Lakhanpal, A. Li)	0.5	\$600.00	\$300.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Li, Alex	Manager	24 Feb 2025	Loan Pool Valuation	Call with J. Arsenault and K. Scholes at Franchise Group to discuss the valuation analysis and valuation report for Franchise Group, Inc. as of 12/28/2024 outlining key assumptions, valuation methodology, and calculation results (EY Attendees: K. Kalafatis, S. Shankar, T. Lakhanpal, A. Li)	0.5	\$500.00	\$250.00
Lakhanpal, Tushar	Senior	24 Feb 2025	Loan Pool Valuation	Call with J. Arsenault and K. Scholes at Franchise Group to discuss the valuation analysis and valuation report for Franchise Group, Inc. as of 12/28/2024 outlining key assumptions, valuation methodology, and calculation results (EY Attendees: K. Kalafatis, S. Shankar, T. Lakhanpal, A. Li)	0.5	\$400.00	\$200.00
Biswas, Milton	Partner	03 Mar 2025	Loan Pool Valuation	Conducted a review of the valuation report to assess the appropriateness of key assumptions, the soundness of the valuation methodology, and the accuracy of the calculation results.	0.5	\$750.00	\$375.00
				Total	77.3		\$34,945.00

Pursuant to Paragraph 6 of this fee statement, the Loan Pool Valuation amounts take into account certain fees incurred during the period from January 29, 2025 through March 3, 2025 which were not included in prior Monthly Fee Statements.

VALUATION ASSISTANCE

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Anwer, Sarah	Senior	03 Dec 2024	Valuation Assistance	Discussion about valuation team workstreams and expectations (Attendees: S. Anwer, K. Yuan, C. Summers, J. Lewis)	0.5	\$400.00	\$200.00
Yuan, Kris	Staff	03 Dec 2024	Valuation Assistance	Discussion about valuation team workstreams and expectations (Attendees: S. Anwer, K. Yuan, C. Summers, J. Lewis)	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	03 Dec 2024	Valuation Assistance	Discussion about valuation team workstreams and expectations (Attendees: S. Anwer, K. Yuan, C. Summers, J. Lewis)	0.5	\$250.00	\$125.00
Lewis, Jason	Staff	03 Dec 2024	Valuation Assistance	Discussion about valuation team workstreams and expectations (Attendees: S. Anwer, K. Yuan, C. Summers, J. Lewis)	0.5	\$250.00	\$125.00
Lewis, Jason	Staff	04 Dec 2024	Valuation Assistance	Reviewed the Guideline Public Companies from the 2023 impairment analysis and utilized EY internal tool to gather market data to support Weighted Average Cost of Capital calculation for The Vitamin Shoppe and Pet Supplies Plus.	1.0	\$250.00	\$250.00
Lewis, Jason	Staff	04 Dec 2024	Valuation Assistance	Updated income statements for The Vitamin Shoppe and Pet Supplies Plus and made edits to the model.	1.0	\$250.00	\$250.00
Lewis, Jason	Staff	04 Dec 2024	Valuation Assistance	Updated balance sheets for The Vitamin Shoppe and Pet Supplies Plus, and made edits to the model.	1.5	\$250.00	\$375.00
Yuan, Kris	Staff	05 Dec 2024	Valuation Assistance	Reviewed the Guideline Public Companies from the 2023 impairment analysis; researched new Guideline Public Companies and assessed reasonableness.	0.3	\$250.00	\$75.00
Lewis, Jason	Staff	05 Dec 2024	Valuation Assistance	Calculated the breakdown of corporate expenses to be assigned to reporting units based on percentage of total Franchise Group revenue.	1.0	\$250.00	\$250.00
Lewis, Jason	Staff	05 Dec 2024	Valuation Assistance	Calculated Weighted Average Cost of Capital for The Vitamin Shoppe and Pet Supplies Plus using updated market debt and equity data.	1.0	\$250.00	\$250.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Summers, Caroline	Staff	05 Dec 2024	Valuation Assistance	Reviewed the Guideline Public Companies from the 2023 impairment analysis, conducted a Guideline Public Company screen, and utilized EY internal tool to gather market data to support Weighted Average Cost of Capital calculation for Buddy's Furnishings, Inc.	0.8	\$250.00	\$200.00
Summers, Caroline	Staff	05 Dec 2024	Valuation Assistance	Calculated Weighted Average Cost of Capital for Buddy's Furnishings, Inc. using updated market debt and equity data.	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	05 Dec 2024	Valuation Assistance	Updated income statements for Buddy's Furnishings, Inc., and made edits to the model.	0.8	\$250.00	\$200.00
Summers, Caroline	Staff	06 Dec 2024	Valuation Assistance	Updated balance sheets for Buddy's Furnishings, Inc., and made edits to the model.	1.3	\$250.00	\$325.00
Yuan, Kris	Staff	06 Dec 2024	Valuation Assistance	Reviewed Weighted Average Cost of Capital, income statement, balance sheet for Buddy's Furnishings, Inc. and made updates to the model.	1.0	\$250.00	\$250.00
Lewis, Jason	Staff	06 Dec 2024	Valuation Assistance	Performed Discounted Cash Flow analysis to derive an Enterprise Value for The Vitamin Shoppe and Pet Supplies Plus. Updated projected Net Working Capital to support Discounted Cash Flow model and made updates to Weighted Average Cost of Capital.	4.0	\$250.00	\$1,000.00
Lewis, Jason	Staff	09 Dec 2024	Valuation Assistance	Updated Prospective Financial Information and Weighted Average Cost of Capital comparison for The Vitamin Shoppe and Pet Supplies Plus, made edits to model.	2.0	\$250.00	\$500.00
Summers, Caroline	Staff	09 Dec 2024	Valuation Assistance	Performed Discounted Cash Flow analysis to derive an Enterprise Value for Buddy's, as well as performed a Prospective Financial Information and Weighted Average Cost of Capital comparison for Buddy's.	2.5	\$250.00	\$625.00
Yuan, Kris	Staff	09 Dec 2024	Valuation Assistance	Reviewed the year-to-date balance sheet for Buddy's and match account IDs with the past three years historical balance sheet.	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	09 Dec 2024	Valuation Assistance	Updated the balance sheet and Discounted Cash Flow model based on comments provided by Kris Yuan.	0.5	\$250.00	\$125.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Yuan, Kris	Staff	10 Dec 2024	Valuation Assistance	Reviewed Discounted Cash Flow model, Weighted Average Cost of Capital, and Prospective Financial Information comparisons for Buddy's and made updates to the model.	2.0	\$250.00	\$500.00
Summers, Caroline	Staff	10 Dec 2024	Valuation Assistance	Updated the Discounted Cash Flow model, Weighted Average Cost of Capital, and Prospective Financial Information comparisons for Buddy's based on comments provided by Kris Yuan.	0.6	\$250.00	\$150.00
Summers, Caroline	Staff	10 Dec 2024	Valuation Assistance	Drafted initial diligence questions based on Buddy's Prospective Financial Information.	1.0	\$250.00	\$250.00
Yuan, Kris	Staff	10 Dec 2024	Valuation Assistance	Internal discussion regarding Prospective Financial Information comparisons and identify diligence questions. (Attendees: K. Yuan, C. Summers)	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	10 Dec 2024	Valuation Assistance	Internal discussion regarding Prospective Financial Information comparisons and identify diligence questions. (Attendees: K. Yuan, C. Summers)	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	11 Dec 2024	Valuation Assistance	Updated diligence questions and Prospective Financial Information compare based on comments provided by Kris Yuan.	2.0	\$250.00	\$500.00
Yuan, Kris	Staff	11 Dec 2024	Valuation Assistance	Reviewed Buddy's diligence questions prepared by Caroline Summers.	2.0	\$250.00	\$500.00
Summers, Caroline	Staff	11 Dec 2024	Valuation Assistance	Updated diligence questions based on comments provided by Kris Yuan.	1.0	\$250.00	\$250.00
Lewis, Jason	Staff	11 Dec 2024	Valuation Assistance	Updated Discounted Cash Flow model, Prospective Financial Information comparison, and Year-to-date portion of historical balance sheet for The Vitamin Shoppe and Pet Supplies Plus.	2.0	\$250.00	\$500.00
Yuan, Kris	Staff	11 Dec 2024	Valuation Assistance	Reviewed Buddy's diligence questions prepared by Caroline Summers.	0.5	\$250.00	\$125.00
Yuan, Kris	Staff	11 Dec 2024	Valuation Assistance	Internal discussion and review of diligence questions. (Attendees: K. Yuan, C. Summers)	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	11 Dec 2024	Valuation Assistance	Internal discussion and review of diligence questions. (Attendees: K. Yuan, C. Summers)	0.5	\$250.00	\$125.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Summers, Caroline	Staff	11 Dec 2024	Valuation Assistance	Updated diligence questions based on comments provided by Kris Yuan.	0.8	\$250.00	\$200.00
Lowe, Chade	Senior Manager	12 Dec 2024	Valuation Assistance	Internal discussion to review Buddy's Prospective Financial Information comparison and preliminary Discounted Cash Flow schedules. (Attendees: C. Lowe, K. Yuan, C. Summers)	1.2	\$600.00	\$720.00
Yuan, Kris	Staff	12 Dec 2024	Valuation Assistance	Internal discussion to review Buddy's Prospective Financial Information comparison and preliminary Discounted Cash Flow schedules. (Attendees: C. Lowe, K. Yuan, C. Summers)	1.2	\$250.00	\$300.00
Summers, Caroline	Staff	12 Dec 2024	Valuation Assistance	Internal discussion to review Buddy's Prospective Financial Information comparison and preliminary Discounted Cash Flow schedules. (Attendees: C. Lowe, K. Yuan, C. Summers)	1.2	\$250.00	\$300.00
Summers, Caroline	Staff	12 Dec 2024	Valuation Assistance	Updated Guideline Public Company set, Weighted Average Cost of Capital, Prospective Financial Information compare, and diligence questions list based on meeting with Chade Lowe and Kris Yuan.	1.5	\$250.00	\$375.00
Lewis, Jason	Staff	13 Dec 2024	Valuation Assistance	Drafted initial diligence questions based on Pet Supplies Plus Prospective Financial Information.	2.0	\$250.00	\$500.00
Summers, Caroline	Staff	13 Dec 2024	Valuation Assistance	Prepared market data multiples and growth and margins workpapers.	0.5	\$250.00	\$125.00
Lowe, Chade	Senior Manager	13 Dec 2024	Valuation Assistance	Reviewed all reporting unit forecasted financial and historical financial data and internal presentations received to date from client and reporting unit leaders.	0.3	\$600.00	\$180.00
Lowe, Chade	Senior Manager	13 Dec 2024	Valuation Assistance	Prepared and sent emails with updated data request list items to each reporting unit leader including K. Barrett (Pet Supplies Plus), J. Lawrence (Buddy's), and R. Maietta (The Vitamin Shoppe). J. Arsenaault (Franchise Group, Inc.) and T. Will (Franchise Group, Inc.) also copied in email.	0.2	\$600.00	\$120.00
Lowe, Chade	Senior Manager	16 Dec 2024	Valuation Assistance	Reviewed board of director slide deck provided by Thomas Will.	0.2	\$600.00	\$120.00
Lewis, Jason	Staff	16 Dec 2024	Valuation Assistance	Updated initial diligence questions for Pet Supplies Plus.	1.0	\$250.00	\$250.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Lewis, Jason	Staff	16 Dec 2024	Valuation Assistance	Drafted initial diligence questions for The Vitamin Shoppe.	1.0	\$250.00	\$250.00
Anwer, Sarah	Senior	16 Dec 2024	Valuation Assistance	Reviewed client provided Board of Directors slide deck and debtors in possession slide deck and corroborated numbers and information with the client provided excel files for Pet Supplies Plus and The Vitamin Shoppe.	0.5	\$400.00	\$200.00
Anwer, Sarah	Senior	16 Dec 2024	Valuation Assistance	Reviewed and math checked weighted average cost of capital calculation prepared by Jason Lewis for Pet Supplies Plus and The Vitamin Shoppe.	0.3	\$400.00	\$120.00
Anwer, Sarah	Senior	16 Dec 2024	Valuation Assistance	Reviewed and math checked balance sheet and income statement prepared by Jason Lewis for Pet Supplies Plus and The Vitamin Shoppe.	1.5	\$400.00	\$600.00
Anwer, Sarah	Senior	16 Dec 2024	Valuation Assistance	Prepared country risk premium calculation for Pet Supplies Plus and The Vitamin Shoppe.	1.5	\$400.00	\$600.00
Anwer, Sarah	Senior	16 Dec 2024	Valuation Assistance	Reviewed and updated diligence questions prepared by Jason Lewis for Pet Supplies Plus	2.0	\$400.00	\$800.00
Anwer, Sarah	Senior	16 Dec 2024	Valuation Assistance	Reviewed and updated diligence questions prepared by Jason Lewis for The Vitamin Shoppe	1.0	\$400.00	\$400.00
Summers, Caroline	Staff	16 Dec 2024	Valuation Assistance	Prepared guideline transactions workpaper for Buddy's and updated prospective financial information compare based on edits provided by Kris Yuan.	1.0	\$250.00	\$250.00
Lowe, Chade	Senior Manager	17 Dec 2024	Valuation Assistance	Edited forecast diligence questions for Buddy's.	2.4	\$600.00	\$1,440.00
Lewis, Jason	Staff	17 Dec 2024	Valuation Assistance	Updated initial diligence questions for The Vitamin Shoppe.	1.5	\$250.00	\$375.00
Lowe, Chade	Senior Manager	17 Dec 2024	Valuation Assistance	Internal discussion to review The Vitamin Shoppe and Pet Supplies Plus Prospective Financial Information comparison, preliminary Discounted Cash Flow schedules, and diligence questions. (Attendees: C. Lowe, S. Anwer, J. Lewis)	1.7	\$600.00	\$1,020.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Anwer, Sarah	Senior	17 Dec 2024	Valuation Assistance	Internal discussion to review The Vitamin Shoppe and Pet Supplies Plus Prospective Financial Information comparison, preliminary Discounted Cash Flow schedules, and diligence questions. (Attendees: C. Lowe, S. Anwer, J. Lewis)	1.7	\$400.00	\$680.00
Lewis, Jason	Staff	17 Dec 2024	Valuation Assistance	Internal discussion to review The Vitamin Shoppe and Pet Supplies Plus Prospective Financial Information comparison, preliminary Discounted Cash Flow schedules, and diligence questions. (Attendees: C. Lowe, S. Anwer, J. Lewis)	1.7	\$250.00	\$425.00
Lewis, Jason	Staff	17 Dec 2024	Valuation Assistance	Created a Company Specific Risk Premium sensitivity for Pet Supplies Plus and The Vitamin Shoppe. Also updated Prospective Financial Information comparison for The Vitamin Shoppe and reviewed tradename data for Pet Supplies Plus.	1.3	\$250.00	\$325.00
Anwer, Sarah	Senior	17 Dec 2024	Valuation Assistance	Math checked the discounted cashflow analysis prepared by Jason Lewis and updated for errors for Pet Supplies Plus.	2.0	\$400.00	\$800.00
Anwer, Sarah	Senior	17 Dec 2024	Valuation Assistance	Math checked the discounted cashflow analysis prepared by Jason Lewis and updated for errors for The Vitamin Shoppe.	1.0	\$400.00	\$400.00
Anwer, Sarah	Senior	17 Dec 2024	Valuation Assistance	Analyzed client data for modeling the trade name for Pet Supplies Plus. Prepared Relief from Royalty method schedule based on the data and identified discrepancies / items to confirm with client.	2.5	\$400.00	\$1,000.00
Summers, Caroline	Staff	17 Dec 2024	Valuation Assistance	Internal discussion to review Buddy's diligence questions and Discounted Cash Flow analysis. (Attendees: C. Lowe, C. Summers)	0.3	\$250.00	\$75.00
Lowe, Chade	Senior Manager	17 Dec 2024	Valuation Assistance	Internal discussion to review Buddy's diligence questions and Discounted Cash Flow analysis. (Attendees: C. Lowe, C. Summers)	0.3	\$600.00	\$180.00
Summers, Caroline	Staff	18 Dec 2024	Valuation Assistance	Reviewed and updated diligence questions based on feedback provided by Chade Lowe.	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	18 Dec 2024	Valuation Assistance	Performed a Discounted Cash Flow sensitivity analysis to assess the inclusion of a company specific risk premium in the Weighted Average Cost of Capital.	1.5	\$250.00	\$375.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Lowe, Chade	Senior Manager	19 Dec 2024	Valuation Assistance	Email correspondence with C. Summers on the discounted cash flow sensitivity on Buddy's.	0.2	\$600.00	\$120.00
Summers, Caroline	Staff	20 Dec 2024	Valuation Assistance	Updated discounted cash flow sensitivity which was then used to prepare final diligence questions and email both to C. Lowe.	1.0	\$250.00	\$250.00
Lowe, Chade	Senior Manager	20 Dec 2024	Valuation Assistance	Email correspondence with J. Arsenault and T. Will (Franchise Group, Inc.) regarding forecast diligence questions for the 3 reporting units.	0.1	\$600.00	\$60.00
Yuan, Kris	Staff	01 Jan 2025	Valuation Assistance	Reviewed the open items in the data request list and the files client sent including board presentation and financials for Buddy's.	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	06 Jan 2025	Valuation Assistance	Prepared data request list for the fresh start analysis for Buddy's.	2.0	\$250.00	\$500.00
Summers, Caroline	Staff	09 Jan 2025	Valuation Assistance	Updated franchising and licensing balance sheet for Buddy's.	1.0	\$250.00	\$250.00
Summers, Caroline	Staff	09 Jan 2025	Valuation Assistance	Updated franchising and licensing income statement for Buddy's.	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	09 Jan 2025	Valuation Assistance	Reviewed the open items in the data request list and the files client sent including board presentation and financials for Buddy's.	1.0	\$250.00	\$250.00
Summers, Caroline	Staff	09 Jan 2025	Valuation Assistance	Updated franchising and licensing balance sheet and income statement and data request list.	1.5	\$250.00	\$375.00
Lowe, Chade	Senior Manager	06 Jan 2025	Valuation Assistance	Wrote and sent email to American Freight, The Vitamin Shoppe, Pet Supplies Plus, and Buddy's to check status of data requests.	0.1	\$600.00	\$60.00
Lowe, Chade	Senior Manager	15 Jan 2025	Valuation Assistance	Call with Anthony Belmonte (Pet Supplies Plus) on impairment status	0.1	\$600.00	\$60.00
Anwer, Sarah	Senior	15 Jan 2025	Valuation Assistance	Read and drafted follow-ups to diligence responses sent by client for Pet supplies Plus	0.7	\$400.00	\$280.00
Lowe, Chade	Senior Manager	14 Jan 2025	Valuation Assistance	Call with Bill Knauss, Kyle Flatley, Kris Shirley, Jeff Glackin to discuss lease impairment scope and process.	0.3	\$600.00	\$180.00
Anwer, Sarah	Senior	14 Jan 2025	Valuation Assistance	Call with Bill Knauss, Kyle Flatley, Kris Shirley, Jeff Glackin to discuss lease impairment scope and process.	0.3	\$400.00	\$120.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Lewis, Jason	Staff	06 Jan 2025	Valuation Assistance	Prepared data request list for the fresh start analysis for The Vitamin Shoppe	1.0	\$250.00	\$250.00
Summers, Caroline	Staff	16 Jan 2025	Valuation Assistance	Prepared flat file exhibits for the Franchise Group purchase price allocation valuation report	5.0	\$250.00	\$1,250.00
Lowe, Chade	Senior Manager	17 Jan 2025	Valuation Assistance	Reviewed client responses to diligence questions and discussed model updates needed to be made for Pet Supplies Plus. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis	2.0	\$600.00	\$1,200.00
Anwer, Sarah	Senior	17 Jan 2025	Valuation Assistance	Reviewed client responses to diligence questions and discussed model updates needed to be made for Pet Supplies Plus. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis	2.0	\$400.00	\$800.00
Lewis, Jason	Staff	17 Jan 2025	Valuation Assistance	Reviewed client responses to diligence questions and discussed model updates needed to be made for Pet Supplies Plus. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis	2.0	\$250.00	\$500.00
Lewis, Jason	Staff	17 Jan 2025	Valuation Assistance	Made edits to the model for Pet Supplies Plus	1.0	\$250.00	\$250.00
Lowe, Chade	Senior Manager	17 Jan 2025	Valuation Assistance	Prepared and send email follow-up question to Management on Pet Supplies Plus diligence questions/responses	0.2	\$600.00	\$120.00
Yuan, Kris	Staff	21 Jan 2025	Valuation Assistance	Reviewed email response and client responses to diligence questions on Buddy's.	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	21 Jan 2025	Valuation Assistance	Reviewed email response and client responses to diligence questions on Buddy's.	1.0	\$250.00	\$250.00
Summers, Caroline	Staff	21 Jan 2025	Valuation Assistance	Reviewed client responses to diligence questions and identified follow-up questions with Kris Yuan	0.5	\$250.00	\$125.00
Yuan, Kris	Staff	21 Jan 2025	Valuation Assistance	Reviewed client responses to diligence questions and identified follow-up questions with Caroline Summers	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	21 Jan 2025	Valuation Assistance	Updated Guideline Transaction Method and Guideline Public Company Method based on comments provided by Chade Lowe.	1.0	\$250.00	\$250.00
Lowe, Chade	Senior Manager	21 Jan 2025	Valuation Assistance	Reviewed trade name data received from client and prepared and sent email with follow-up requests and status update	0.7	\$600.00	\$420.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Yuan, Kris	Staff	22 Jan 2025	Valuation Assistance	Reviewed Guideline Public Company Method, Guideline Transaction Method, and Company Specific Risk Premium sensitivity options for Buddy's and identify updates.	0.8	\$250.00	\$200.00
Summers, Caroline	Staff	22 Jan 2025	Valuation Assistance	Reviewed updates to the Guideline Public Company Method, Guideline Transaction Method and Company Specific Risk Premium sensitivity with Kris Yuan	1.0	\$250.00	\$250.00
Yuan, Kris	Staff	22 Jan 2025	Valuation Assistance	Reviewed updates to the Guideline Public Company Method, Guideline Transaction Method and Company Specific Risk Premium sensitivity with Caroline Summers.	1.0	\$250.00	\$250.00
Summers, Caroline	Staff	22 Jan 2025	Valuation Assistance	Updated market multiples and transaction data based on discussion with Kris Yuan.	1.0	\$250.00	\$250.00
Summers, Caroline	Staff	22 Jan 2025	Valuation Assistance	Reviewed client responses to diligence questions and discussed model updates. Attended by Chade Lowe, Kris Yuan, and Caroline Summers	1.0	\$250.00	\$250.00
Yuan, Kris	Staff	22 Jan 2025	Valuation Assistance	Reviewed client responses to diligence questions and discussed model updates. Attended by Chade Lowe, Kris Yuan, and Caroline Summers	1.0	\$250.00	\$250.00
Lowe, Chade	Senior Manager	22 Jan 2025	Valuation Assistance	Reviewed client responses to diligence questions and discussed model updates. Attended by Chade Lowe, Kris Yuan, and Caroline Summers	1.0	\$600.00	\$600.00
Summers, Caroline	Staff	22 Jan 2025	Valuation Assistance	Prepared market movement and key inputs/assumptions comparisons to prior purchase accounting valuation prepared for Buddy's.	0.6	\$250.00	\$150.00
Summers, Caroline	Staff	22 Jan 2025	Valuation Assistance	Updated guideline transaction method exhibit to select an enterprise value control premium.	1.0	\$250.00	\$250.00
Yuan, Kris	Staff	23 Jan 2025	Valuation Assistance	Reviewed updates made by Caroline Summers on Company Specific Risk Premium sensitivity and Guideline Public Company Method workpapers.	0.7	\$250.00	\$175.00
Lowe, Chade	Senior Manager	23 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for Buddy's. Attended by Chade Lowe, Kris Yuan, and Caroline Summers	1.0	\$600.00	\$600.00
Yuan, Kris	Staff	23 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for Buddy's. Attended by Chade Lowe, Kris Yuan, and Caroline Summers	1.0	\$250.00	\$250.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Summers, Caroline	Staff	23 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for Buddy's. Attended by Chade Lowe, Kris Yuan, and Caroline Summers	1.0	\$250.00	\$250.00
Lewis, Jason	Staff	21 Jan 2025	Valuation Assistance	Prepared guideline public company method to derive enterprise value for both Pet Supplies Plus and The Vitamin Shoppe	2.0	\$250.00	\$500.00
Lowe, Chade	Senior Manager	22 Jan 2025	Valuation Assistance	Reviewed weighted average cost of capital and enterprise value assumptions for Pet Supplies Plus. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis	0.7	\$600.00	\$420.00
Anwer, Sarah	Senior	22 Jan 2025	Valuation Assistance	Reviewed weighted average cost of capital and enterprise value assumptions for Pet Supplies Plus. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis	0.7	\$400.00	\$280.00
Anwer, Sarah	Senior	22 Jan 2025	Valuation Assistance	Analyzed guideline public company method multiples for Pet Supplies Plus including implied multiples.	1.3	\$400.00	\$520.00
Lewis, Jason	Staff	22 Jan 2025	Valuation Assistance	Reviewed weighted average cost of capital and enterprise value assumptions for Pet Supplies Plus. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis	0.7	\$250.00	\$175.00
Lewis, Jason	Staff	22 Jan 2025	Valuation Assistance	Made edits to guideline public company method assumptions and prepared guideline public company data and historical enterprise value assumptions for Pet Supplies Plus review	2.8	\$250.00	\$700.00
Anwer, Sarah	Senior	23 Jan 2025	Valuation Assistance	Reviewed and analyzed market multiples for Pet Supplies Plus while considering previous analyses.	0.6	\$400.00	\$240.00
Anwer, Sarah	Senior	23 Jan 2025	Valuation Assistance	Revisited tradename analysis to assess royalty rate reasonableness for Pet Supplies Plus.	0.7	\$400.00	\$280.00
Anwer, Sarah	Senior	23 Jan 2025	Valuation Assistance	Checked comments received from quality control math check of the Pet Supplies Plus valuation model.	0.7	\$400.00	\$280.00
Lowe, Chade	Senior Manager	24 Jan 2025	Valuation Assistance	Reviewed guideline public company data as well as historical enterprise value and tradename assumptions to understand the drivers of value decline for Pet Supplies Plus. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis	1.7	\$600.00	\$1,020.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Anwer, Sarah	Senior	24 Jan 2025	Valuation Assistance	Reviewed guideline public company data as well as historical enterprise value and tradename assumptions to understand the drivers of value decline for Pet Supplies Plus. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis	1.7	\$400.00	\$680.00
Lewis, Jason	Staff	24 Jan 2025	Valuation Assistance	Reviewed guideline public company data as well as historical enterprise value and tradename assumptions to understand the drivers of value decline for Pet Supplies Plus. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis	1.7	\$250.00	\$425.00
Shirley, Kris	Partner	24 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for Pet Supplies Plus. Attended by Kris Shirley, Jason McGrane, Chade Lowe, Sarah Anwer, and Jason Lewis	0.6	\$750.00	\$450.00
McGrane, Jason	Partner	24 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for Pet Supplies Plus. Attended by Kris Shirley, Jason McGrane, Chade Lowe, Sarah Anwer, and Jason Lewis	0.6	\$750.00	\$450.00
Lowe, Chade	Senior Manager	24 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for Pet Supplies Plus. Attended by Kris Shirley, Jason McGrane, Chade Lowe, Sarah Anwer, and Jason Lewis	0.6	\$600.00	\$360.00
Anwer, Sarah	Senior	24 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for Pet Supplies Plus. Attended by Kris Shirley, Jason McGrane, Chade Lowe, Sarah Anwer, and Jason Lewis	0.6	\$400.00	\$240.00
Lewis, Jason	Staff	24 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for Pet Supplies Plus. Attended by Kris Shirley, Jason McGrane, Chade Lowe, Sarah Anwer, and Jason Lewis	0.6	\$250.00	\$150.00
Lewis, Jason	Staff	24 Jan 2025	Valuation Assistance	Reviewed math check comments and made edits to the model for Pet Supplies Plus	0.7	\$250.00	\$175.00
Lewis, Jason	Staff	24 Jan 2025	Valuation Assistance	Conducted guideline transaction screening for Pet Supplies Plus	0.2	\$250.00	\$50.00
Lewis, Jason	Staff	24 Jan 2025	Valuation Assistance	Prepared guideline public company data and historical enterprise value assumptions for The Vitamin Shoppe review	1.3	\$250.00	\$325.00
Anwer, Sarah	Senior	24 Jan 2025	Valuation Assistance	Rechecked Pet Supplies Plus model after review with senior management. Cleaned up additional data from the model.	1.7	\$400.00	\$680.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Summers, Caroline	Staff	24 Jan 2025	Valuation Assistance	Prepared preliminary tradename valuation and prepared exhibits for review by Kris Yuan	3.0	\$250.00	\$750.00
Summers, Caroline	Staff	24 Jan 2025	Valuation Assistance	Confirmed tax amortization data and performed comparative tax amortization benefit for an asset deal scenario	0.6	\$250.00	\$150.00
Higgs, Ashley	Senior	22 Jan 2025	Valuation Assistance	Began math check review of excel model for Pet Supplies Plus.	0.5	\$400.00	\$200.00
Higgs, Ashley	Senior	23 Jan 2025	Valuation Assistance	Completed math check review of excel model for Pet Supplies Plus.	1.4	\$400.00	\$560.00
Higgs, Ashley	Senior	27 Jan 2025	Valuation Assistance	Completed math check review of excel model for Buddy's.	3.2	\$400.00	\$1,280.00
Yuan, Kris	Staff	27 Jan 2025	Valuation Assistance	Reviewed model updates made by Caroline Summers and prepared the model to be sent to math check.	0.7	\$250.00	\$175.00
Summers, Caroline	Staff	27 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for Buddy's. Attended by Chade Lowe, Kris Yuan, and Caroline Summers	1.1	\$250.00	\$275.00
Lowe, Chade	Senior Manager	27 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for Buddy's. Attended by Chade Lowe, Kris Yuan, and Caroline Summers	1.1	\$600.00	\$660.00
Yuan, Kris	Staff	27 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for Buddy's. Attended by Chade Lowe, Kris Yuan, and Caroline Summers	1.1	\$250.00	\$275.00
Yuan, Kris	Staff	27 Jan 2025	Valuation Assistance	Reviewed tradename valuation and asset tab scenario with Caroline Summers and discussed updates to be made.	0.4	\$250.00	\$100.00
Summers, Caroline	Staff	27 Jan 2025	Valuation Assistance	Reviewed tradename valuation and asset tab scenario with Kris Yuan and discussed updates to be made.	0.4	\$250.00	\$100.00
Summers, Caroline	Staff	27 Jan 2025	Valuation Assistance	Updated profit split analysis for tradename valuation and franchise revenue forecast based on discussion with Kris Yuan.	1.0	\$250.00	\$250.00
Anwer, Sarah	Senior	27 Jan 2025	Valuation Assistance	Reviewed work performed by Jason Lewis for The Vitamin Shoppe for the guideline public company method.	0.5	\$400.00	\$200.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Anwer, Sarah	Senior	27 Jan 2025	Valuation Assistance	Assessed value in relation to guideline companies and past analyses and compiled data points for review with senior management.	1.0	\$400.00	\$400.00
Lowe, Chade	Senior Manager	27 Jan 2025	Valuation Assistance	Reviewed guideline public company data and current/historical enterprise value assumptions for The Vitamin Shoppe. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis	1.9	\$600.00	\$1,140.00
Anwer, Sarah	Senior	27 Jan 2025	Valuation Assistance	Reviewed guideline public company data and current/historical enterprise value assumptions for The Vitamin Shoppe. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis	1.9	\$400.00	\$760.00
Lewis, Jason	Staff	27 Jan 2025	Valuation Assistance	Reviewed guideline public company data and current/historical enterprise value assumptions for The Vitamin Shoppe. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis	1.9	\$250.00	\$475.00
Anwer, Sarah	Senior	27 Jan 2025	Valuation Assistance	Reviewed Pet Supplies Plus exhibits prepared by Jason Lewis.	1.6	\$400.00	\$640.00
Summers, Caroline	Staff	28 Jan 2025	Valuation Assistance	Reviewed math check comments for Buddy's	1.5	\$250.00	\$375.00
Yuan, Kris	Staff	28 Jan 2025	Valuation Assistance	Reviewed math check comments and model updates made by Caroline Summers.	2.0	\$250.00	\$500.00
Lowe, Chade	Senior Manager	29 Jan 2025	Valuation Assistance	Reviewed model updates and year-over-year value change for Buddy's. Attended by Chade Lowe and Kris Yuan.	0.8	\$600.00	\$480.00
Yuan, Kris	Staff	29 Jan 2025	Valuation Assistance	Reviewed model updates and year-over-year value change for Buddy's. Attended by Chade Lowe and Kris Yuan.	0.8	\$250.00	\$200.00
Lowe, Chade	Senior Manager	28 Jan 2025	Valuation Assistance	Reviewed preliminary draft values for Pet Supplies Plus with accounting and tax teams. Attended by Chade Lowe, Sarah Anwer, Jason Lewis, Georges Leno, Susan Deravin, Damien Galarza, and Kelly Winfree.	0.3	\$600.00	\$180.00
Anwer, Sarah	Senior	28 Jan 2025	Valuation Assistance	Reviewed preliminary draft values for Pet Supplies Plus with accounting and tax teams. Attended by Chade Lowe, Sarah Anwer, Jason Lewis, Georges Leno, Susan Deravin, Damien Galarza, and Kelly Winfree.	0.3	\$400.00	\$120.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Lewis, Jason	Staff	28 Jan 2025	Valuation Assistance	Reviewed preliminary draft values for Pet Supplies Plus with accounting and tax teams. Attended by Chade Lowe, Sarah Anwer, Jason Lewis, Georges Leno, Susan Deravin, Damien Galarza, and Kelly Winfree.	0.3	\$250.00	\$75.00
Lowe, Chade	Senior Manager	28 Jan 2025	Valuation Assistance	Discussed and prepared follow-up diligence questions for The Vitamin Shoppe. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis.	0.3	\$600.00	\$180.00
Anwer, Sarah	Senior	28 Jan 2025	Valuation Assistance	Discussed and prepared follow-up diligence questions for The Vitamin Shoppe. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis.	0.3	\$400.00	\$120.00
Lewis, Jason	Staff	28 Jan 2025	Valuation Assistance	Discussed and prepared follow-up diligence questions for The Vitamin Shoppe. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis.	0.3	\$250.00	\$75.00
Summers, Caroline	Staff	28 Jan 2025	Valuation Assistance	Reformatted exhibits for Buddy's to be consistent with the other operating companies.	1.2	\$250.00	\$300.00
Summers, Caroline	Staff	28 Jan 2025	Valuation Assistance	Updated the transactions selected for the control premium for Buddy's and updated summary of values exhibit.	1.3	\$250.00	\$325.00
Lowe, Chade	Senior Manager	28 Jan 2025	Valuation Assistance	Meeting with The Vitamin Shoppe CFO, Jeff Van Orden, to discuss forecasted financials and assumption. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis.	0.6	\$600.00	\$360.00
Anwer, Sarah	Senior	28 Jan 2025	Valuation Assistance	Meeting with The Vitamin Shoppe CFO, Jeff Van Orden, to discuss forecasted financials and assumption. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis.	0.6	\$400.00	\$240.00
Lewis, Jason	Staff	28 Jan 2025	Valuation Assistance	Meeting with The Vitamin Shoppe CFO, Jeff Van Orden, to discuss forecasted financials and assumption. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis.	0.6	\$250.00	\$150.00
Anwer, Sarah	Senior	28 Jan 2025	Valuation Assistance	Reviewed file provided by Jeff Van Orden to understand the forecast and changes from previous forecast.	0.8	\$400.00	\$320.00
Lowe, Chade	Senior Manager	29 Jan 2025	Valuation Assistance	Reviewed trade name assumptions and value for The Vitamin Shoppe. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis	0.9	\$600.00	\$540.00
Anwer, Sarah	Senior	29 Jan 2025	Valuation Assistance	Reviewed trade name assumptions and value for The Vitamin Shoppe. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis	0.9	\$400.00	\$360.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Lewis, Jason	Staff	29 Jan 2025	Valuation Assistance	Reviewed trade name assumptions and value for The Vitamin Shoppe. Attended by Chade Lowe, Sarah Anwer, and Jason Lewis	0.9	\$250.00	\$225.00
Lowe, Chade	Senior Manager	29 Jan 2025	Valuation Assistance	Reviewed Vitamin Shoppe valuation model	0.5	\$600.00	\$300.00
Anwer, Sarah	Senior	29 Jan 2025	Valuation Assistance	Made edits to Vitamin Shoppe valuation model based on review with senior manager and new forecast.	1.1	\$400.00	\$440.00
Lewis, Jason	Staff	27 Jan 2025	Valuation Assistance	Made edits to the valuation model for Pet Supplies Plus and prepared draft exhibits to be sent to client	2.1	\$250.00	\$525.00
Lewis, Jason	Staff	28 Jan 2025	Valuation Assistance	Made edits to the valuation model for The Vitamin Shoppe after review and began preparing exhibits to be sent to client.	1.4	\$250.00	\$350.00
Shirley, Kris	Partner	30 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for Buddy's. Attended by Kris Shirley, Jason McGrane, Chade Lowe, Kris Yuan, and Caroline Summers	0.5	\$750.00	\$375.00
McGrane, Jason	Partner	30 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for Buddy's. Attended by Kris Shirley, Jason McGrane, Chade Lowe, Kris Yuan, and Caroline Summers	0.5	\$750.00	\$375.00
Lowe, Chade	Senior Manager	30 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for Buddy's. Attended by Kris Shirley, Jason McGrane, Chade Lowe, Kris Yuan, and Caroline Summers	0.5	\$600.00	\$300.00
Yuan, Kris	Staff	30 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for Buddy's. Attended by Kris Shirley, Jason McGrane, Chade Lowe, Kris Yuan, and Caroline Summers	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	30 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for Buddy's. Attended by Kris Shirley, Jason McGrane, Chade Lowe, Kris Yuan, and Caroline Summers	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	30 Jan 2025	Valuation Assistance	Revised company specific risk premium sensitivity and guideline public company method.	1.0	\$250.00	\$250.00
Shirley, Kris	Partner	30 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for The Vitamin Shoppe. Attended by Kris Shirley, Jason McGrane, Chade Lowe, Kris Yuan, and Caroline Summers	0.5	\$750.00	\$375.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
McGrane, Jason	Partner	30 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for The Vitamin Shoppe. Attended by Kris Shirley, Jason McGrane, Chade Lowe, Kris Yuan, and Caroline Summers	0.5	\$750.00	\$375.00
Lowe, Chade	Senior Manager	30 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for The Vitamin Shoppe. Attended by Kris Shirley, Jason McGrane, Chade Lowe, Kris Yuan, and Caroline Summers	0.5	\$600.00	\$300.00
Anwer, Sarah	Senior	30 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for The Vitamin Shoppe. Attended by Kris Shirley, Jason McGrane, Chade Lowe, Kris Yuan, and Caroline Summers	0.5	\$400.00	\$200.00
Lewis, Jason	Staff	30 Jan 2025	Valuation Assistance	Reviewed enterprise value and tradename assumptions for The Vitamin Shoppe. Attended by Kris Shirley, Jason McGrane, Chade Lowe, Kris Yuan, and Caroline Summers	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	30 Jan 2025	Valuation Assistance	Discussed revisions to be made to the model and valuation of enterprise value and tradename. Attended by Chade Lowe, Kris Yuan, and Caroline Summers	0.5	\$250.00	\$125.00
Yuan, Kris	Staff	30 Jan 2025	Valuation Assistance	Discussed revisions to be made to the model and valuation of enterprise value and tradename. Attended by Chade Lowe, Kris Yuan, and Caroline Summers	0.5	\$250.00	\$125.00
Lowe, Chade	Senior Manager	30 Jan 2025	Valuation Assistance	Discussed revisions to be made to the model and valuation of enterprise value and tradename. Attended by Chade Lowe, Kris Yuan, and Caroline Summers	0.5	\$600.00	\$300.00
Summers, Caroline	Staff	30 Jan 2025	Valuation Assistance	Prepared archiving documentation for the release of draft exhibits to the client.	0.2	\$250.00	\$50.00
Summers, Caroline	Staff	30 Jan 2025	Valuation Assistance	Prepared a summary of key changes to inputs and assumptions of the analysis for upper management following review call for Buddy's	1.0	\$250.00	\$250.00
Yuan, Kris	Staff	30 Jan 2025	Valuation Assistance	Reviewed draft exhibits prepared by Caroline Summers for Buddy's and draft email summary for internal review.	1.0	\$250.00	\$250.00
Anwer, Sarah	Senior	30 Jan 2025	Valuation Assistance	Updated Vitamin Shoppe analysis after reviewing with senior management by making changes to the business enterprise value and tradename.	1.5	\$400.00	\$600.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Anwer, Sarah	Senior	30 Jan 2025	Valuation Assistance	Reviewed previous analyses for Vitamin Shoppe to corroborate with the new / updated values for the business and the tradename.	1.0	\$400.00	\$400.00
Anwer, Sarah	Senior	30 Jan 2025	Valuation Assistance	Prepared control premium workpaper to be included as an exhibit in Vitamin Shoppe analysis.	1.0	\$400.00	\$400.00
Lowe, Chade	Senior Manager	31 Jan 2025	Valuation Assistance	Prepared for client call by reviewing historical financial data of Pet Supplies Plus in comparison with current and forecasted financial data along with comparison of historical market data vs current market data for Pet Supplies Plus public peers. Meeting included Sarah Anwer (EY) and Jason Lewis (EY)	0.8	\$600.00	\$480.00
Anwer, Sarah	Senior	31 Jan 2025	Valuation Assistance	Prepared for client call by reviewing historical financial data of Pet Supplies Plus in comparison with current and forecasted financial data along with comparison of historical market data vs current market data for Pet Supplies Plus public peers. Meeting included Sarah Anwer (EY) and Jason Lewis (EY)	0.8	\$400.00	\$320.00
Lewis, Jason	Staff	31 Jan 2025	Valuation Assistance	Prepared for client call by reviewing historical financial data of Pet Supplies Plus in comparison with current and forecasted financial data along with comparison of historical market data vs current market data for Pet Supplies Plus public peers. Meeting included Sarah Anwer (EY) and Jason Lewis (EY)	0.8	\$250.00	\$200.00
Lowe, Chade	Senior Manager	31 Jan 2025	Valuation Assistance	Discussed preliminary values for Pet Supplies Plus with client: Jonathan Arsenault (Franchise Group), Kyle Scholes (Franchise Group), Eric Seeton (Franchise Group), Dan McNamara (Pet Supplies Plus), Anthony Belmonte (Pet Supplies Plus), Kristen Barrett (Pet Supplies Plus), Chade Lowe (EY), Sarah Anwer (EY), Jason Lewis (EY), Georges Leno (EY), Susan Deravin (EY): Note that Susan Deravin only attended for 0.4 Hours.	0.5	\$600.00	\$300.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Anwer, Sarah	Senior	31 Jan 2025	Valuation Assistance	Discussed preliminary values for Pet Supplies Plus with client: Jonathan Arsenault (Franchise Group), Kyle Scholes (Franchise Group), Eric Seeton (Franchise Group), Dan McNamara (Pet Supplies Plus), Anthony Belmonte (Pet Supplies Plus), Kristen Barrett (Pet Supplies Plus), Chade Lowe (EY), Sarah Anwer (EY), Jason Lewis (EY), Georges Leno (EY), Susan Deravin (EY): Note that Susan Deravin only attended for 0.4 Hours.	0.5	\$400.00	\$200.00
Lewis, Jason	Staff	31 Jan 2025	Valuation Assistance	Discussed preliminary values for Pet Supplies Plus with client: Jonathan Arsenault (Franchise Group), Kyle Scholes (Franchise Group), Eric Seeton (Franchise Group), Dan McNamara (Pet Supplies Plus), Anthony Belmonte (Pet Supplies Plus), Kristen Barrett (Pet Supplies Plus), Chade Lowe (EY), Sarah Anwer (EY), Jason Lewis (EY), Georges Leno (EY), Susan Deravin (EY): Note that Susan Deravin only attended for 0.4 Hours.	0.5	\$250.00	\$125.00
Anwer, Sarah	Senior	31 Jan 2025	Valuation Assistance	Reviewed Pet Supplies Plus analysis to confirm forecast earnings before interest, taxes, depreciation, and amortization (EBITDA) calculations align with the client and with past analyses.	1.0	\$400.00	\$400.00
Anwer, Sarah	Senior	31 Jan 2025	Valuation Assistance	Reviewed market data and analyst reports to estimate the treatment and calculation of earnings before interest, taxes, depreciation, and amortization (EBITDA) by comparable companies.	1.7	\$400.00	\$680.00
Higgs, Ashley	Senior	28 Jan 2025	Valuation Assistance	Started math check review of excel model for The Vitamin Shoppe.	1.5	\$400.00	\$600.00
Higgs, Ashley	Senior	25 Jan 2025	Valuation Assistance	Continued working on math check review of excel model for The Vitamin Shoppe.	1.0	\$400.00	\$400.00
Higgs, Ashley	Senior	31 Jan 2025	Valuation Assistance	Completed math check review of excel model for The Vitamin Shoppe.	0.5	\$400.00	\$200.00
Lowe, Chade	Senior Manager	03 Feb 2025	Impairment	Discussed workpaper preparation for Pet Supplies Plus management presentation. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.3	\$600.00	\$180.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Anwer, Sarah	Senior	03 Feb 2025	Impairment	Discussed workpaper preparation for Pet Supplies Plus management presentation. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.3	\$400.00	\$120.00
Lewis, Jason	Staff	03 Feb 2025	Impairment	Discussed workpaper preparation for Pet Supplies Plus management presentation. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.3	\$250.00	\$75.00
Anwer, Sarah	Senior	03 Feb 2025	Impairment	Reviewed previous analyses for calculation of earnings before interest, taxes, depreciation and amortization and prepared workpaper for reconciliation between cashflow statement.	2.7	\$400.00	\$1,080.00
Anwer, Sarah	Senior	03 Feb 2025	Impairment	Prepared Vitamin Shoppe exhibits.	2.0	\$400.00	\$800.00
Summers, Caroline	Staff	03 Feb 2025	Impairment	Reviewed franchise fee and franchise revenue data for Buddy's and updated trade name analysis.	2.7	\$250.00	\$675.00
Yuan, Kris	Staff	03 Feb 2025	Impairment	Reviewed franchise fee and franchise revenue data for Buddy's and reviewed updated trade name analysis.	1.8	\$250.00	\$450.00
Summers, Caroline	Staff	03 Feb 2025	Impairment	Updated supporting trade name workpapers.	1.0	\$250.00	\$250.00
Summers, Caroline	Staff	03 Feb 2025	Impairment	Compared franchise revenue by store to historical levels provided in the take private analysis to corroborate data for the trade name valuation.	1.2	\$250.00	\$300.00
Lowe, Chade	Senior Manager	03 Feb 2025	Impairment	Reviewed file containing earnings bridge provided by A. Belmonte (Pet Supplies Plus).	0.5	\$600.00	\$300.00
Lowe, Chade	Senior Manager	04 Feb 2025	Impairment	Internal discussion on Pet Supplies Plus valuation. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.7	\$600.00	\$420.00
Anwer, Sarah	Senior	04 Feb 2025	Impairment	Internal discussion on Pet Supplies Plus valuation. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.7	\$400.00	\$280.00
Lewis, Jason	Staff	04 Feb 2025	Impairment	Internal discussion on Pet Supplies Plus valuation. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.7	\$250.00	\$175.00
Anwer, Sarah	Senior	04 Feb 2025	Impairment	Updated the Pet Supplies Plus valuation by adjusting the discount rate and risk adjusted sensitivity.	1.5	\$400.00	\$600.00
Anwer, Sarah	Senior	04 Feb 2025	Impairment	Updated the Vitamin Shoppe valuation by adjusting the discount rate and risk adjusted sensitivity.	1.5	\$400.00	\$600.00
Anwer, Sarah	Senior	04 Feb 2025	Impairment	Prepared updated exhibits and drafted email highlighting the changes from previous drafts for Pet Supplies Plus and Vitamin Shoppe.	1.3	\$400.00	\$520.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Lowe, Chade	Senior Manager	04 Feb 2025	Impairment	Prepared for client call by reviewing workpaper showing comparisons of earnings and revenue between the current analysis and historical valuations.	0.5	\$600.00	\$300.00
Shirley, Kris	Partner	04 Feb 2025	Impairment	Participated in client call to discuss the Pet Supplies Plus initial draft valuation and earnings bridge. Client participants: T. Will, E. Seeton, J. Arsenault, K. Scholes. EY Participants: C. Lowe, S. Anwer, K. Shirley (only participated for 0.2hrs)	0.2	\$750.00	\$150.00
Anwer, Sarah	Senior	04 Feb 2025	Impairment	Participated in client call to discuss the Pet Supplies Plus initial draft valuation and earnings bridge. Client participants: T. Will, E. Seeton, J. Arsenault, K. Scholes. EY Participants: C. Lowe, S. Anwer, K. Shirley (only participated for 0.2hrs)	0.5	\$400.00	\$200.00
Lowe, Chade	Senior Manager	04 Feb 2025	Impairment	Participated in client call to discuss the Pet Supplies Plus initial draft valuation and earnings bridge. Client participants: T. Will, E. Seeton, J. Arsenault, K. Scholes. EY Participants: C. Lowe, S. Anwer, K. Shirley (only participated for 0.2hrs)	0.5	\$600.00	\$300.00
Summers, Caroline	Staff	04 Feb 2025	Impairment	Reviewed updated trade name data and trade name valuation for Buddy's. (Attendees: C. Lowe, K. Yuan, C. Summers)	1.0	\$250.00	\$250.00
Yuan, Kris	Staff	04 Feb 2025	Impairment	Reviewed updated trade name data and trade name valuation for Buddy's. (Attendees: C. Lowe, K. Yuan, C. Summers)	1.0	\$250.00	\$250.00
Lowe, Chade	Senior Manager	04 Feb 2025	Impairment	Reviewed updated trade name data and trade name valuation for Buddy's. (Attendees: C. Lowe, K. Yuan, C. Summers)	1.0	\$600.00	\$600.00
Yuan, Kris	Staff	04 Feb 2025	Impairment	Reviewed trade name exhibit and workpapers for Buddy's.	0.3	\$250.00	\$75.00
Lowe, Chade	Senior Manager	05 Feb 2025	Impairment	Internal discussion with accounting team to discuss long-lived asset impairment per ASC 360. (Attendees: C. Lowe, B. Knauss, K. Flatley, S. Deravin, D. Galarza, J. Ward, G. Leno.)	0.6	\$600.00	\$360.00
Summers, Caroline	Staff	05 Feb 2025	Impairment	Reformatted exhibits for Buddy's and prepared exhibits.	0.5	\$250.00	\$125.00
Higgs, Ashley	Senior	05 Feb 2025	Impairment	Performed review for Buddy's trade name exhibit and workpapers.	1.2	\$400.00	\$480.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Yuan, Kris	Staff	05 Feb 2025	Impairment	Reviewed comments and updated trade name workpapers for Buddy's.	1.4	\$250.00	\$350.00
Summers, Caroline	Staff	05 Feb 2025	Impairment	Drafted email for updated trade name valuation.	0.5	\$250.00	\$125.00
Yuan, Kris	Staff	05 Feb 2025	Impairment	Prepared the exhibits for Buddy's and sent for internal review.	0.5	\$250.00	\$125.00
Anwer, Sarah	Senior	06 Feb 2025	Impairment	Tested scenarios for additional sensitivities per request of client for The Vitamin Shoppe.	0.6	\$400.00	\$240.00
Lowe, Chade	Senior Manager	06 Feb 2025	Impairment	Meeting to discuss discounted cash flow sensitivity and additional sensitivities for draft values for The Vitamin Shoppe. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.4	\$600.00	\$240.00
Anwer, Sarah	Senior	06 Feb 2025	Impairment	Meeting to discuss discounted cash flow sensitivity and additional sensitivities for draft values for The Vitamin Shoppe. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.4	\$400.00	\$160.00
Lewis, Jason	Staff	06 Feb 2025	Impairment	Meeting to discuss discounted cash flow sensitivity and additional sensitivities for draft values for The Vitamin Shoppe. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.4	\$250.00	\$100.00
Summers, Caroline	Staff	06 Feb 2025	Impairment	Reviewed comments and updated trade name workpapers for same stores' revenue attrition.	1.2	\$250.00	\$300.00
Lewis, Jason	Staff	06 Feb 2025	Impairment	Utilized EY internal tool to gather market data for specialty retailers to support The Vitamin Shoppe analysis.	0.2	\$250.00	\$50.00
Anwer, Sarah	Senior	07 Feb 2025	Impairment	Analyzed data for specialty retailers to estimate the impact on discount rate and market multiples.	1.0	\$400.00	\$400.00
Lewis, Jason	Staff	07 Feb 2025	Impairment	Conducted discounted cash flow sensitivity with earnings before interest, taxes, depreciation and amortization adjustment for The Vitamin Shoppe.	0.2	\$250.00	\$50.00
Shirley, Kris	Partner	07 Feb 2025	Impairment	Call with J, Arsenault, E. Seeton, and K. Scholes at Franchise Group to discuss Vitamin Shoppe preliminary draft values. (Attendees: K. Shirley, S. Anwer, C. Lowe.)	0.5	\$750.00	\$375.00
Lowe, Chade	Senior Manager	07 Feb 2025	Impairment	Call with J, Arsenault, E. Seeton, and K. Scholes at Franchise Group to discuss Vitamin Shoppe preliminary draft values. (Attendees: K. Shirley, S. Anwer, C. Lowe.)	0.5	\$600.00	\$300.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Anwer, Sarah	Senior	07 Feb 2025	Impairment	Call with J, Arsenault, E. Seeton, and K. Scholes at Franchise Group to discuss Vitamin Shoppe preliminary draft values. (Attendees: K. Shirley, S. Anwer, C. Lowe.)	0.5	\$400.00	\$200.00
Anwer, Sarah	Senior	07 Feb 2025	Impairment	Reviewed sensitivity and reassessed the reasonableness of the company specific risk premium.	1.0	\$400.00	\$400.00
Anwer, Sarah	Senior	10 Feb 2025	Impairment	Prepared executive summary template.	0.5	\$400.00	\$200.00
Anwer, Sarah	Senior	10 Feb 2025	Impairment	Internal discussion about valuation team workstreams for executive summary. (Attendees: S. Anwer, C. Summers, J. Lewis)	0.5	\$400.00	\$200.00
Summers, Caroline	Staff	10 Feb 2025	Impairment	Internal discussion about valuation team workstreams for executive summary. (Attendees: S. Anwer, C. Summers, J. Lewis)	0.5	\$250.00	\$125.00
Lewis, Jason	Staff	10 Feb 2025	Impairment	Internal discussion about valuation team workstreams for executive summary. (Attendees: S. Anwer, C. Summers, J. Lewis)	0.5	\$250.00	\$125.00
Lewis, Jason	Staff	10 Feb 2025	Impairment	Reviewed sensitivity performed on Vitamin Shoppe to test key assumptions on enterprise value and trade name value and their related impact to implied goodwill impairment amount. (Attendees: J. Lewis, C. Lowe, S. Anwer.)	0.4	\$250.00	\$100.00
Lowe, Chade	Senior Manager	10 Feb 2025	Impairment	Reviewed sensitivity performed on Vitamin Shoppe to test key assumptions on enterprise value and trade name value and their related impact to implied goodwill impairment amount. (Attendees: J. Lewis, C. Lowe, S. Anwer.)	0.4	\$600.00	\$240.00
Summers, Caroline	Staff	10 Feb 2025	Impairment	Updated summary slides for Executive Summary report.	1.5	\$250.00	\$375.00
Summers, Caroline	Staff	10 Feb 2025	Impairment	Updated Buddy's summary, income approach, and market approach slides for Executive Summary report.	2.0	\$250.00	\$500.00
Anwer, Sarah	Senior	10 Feb 2025	Impairment	Reviewed sensitivity performed on Vitamin Shoppe to test key assumptions on enterprise value and trade name value and their related impact to implied goodwill impairment amount. (Attendees: J. Lewis, C. Lowe, S. Anwer.)	0.4	\$400.00	\$160.00
Lewis, Jason	Staff	10 Feb 2025	Impairment	Began preparing executive report slides for The Vitamin Shoppe.	1.4	\$250.00	\$350.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Lewis, Jason	Staff	11 Feb 2025	Impairment	Continued working on executive report slides for The Vitamin Shoppe and began Pet Supplies Plus executive report slides.	4.5	\$250.00	\$1,125.00
Yuan, Kris	Staff	12 Feb 2025	Impairment	Reviewed executive summary for Buddy's and made edits.	0.7	\$250.00	\$175.00
Summers, Caroline	Staff	13 Feb 2025	Impairment	Updated Executive Summary based on feedback provided by K. Yuan.	0.5	\$250.00	\$125.00
Lowe, Chade	Senior Manager	14 Feb 2025	Impairment	Emailed accounting team (G. Leno, S. Deravin) on Franchise Group's current & historical annual impairment test date and sent email to client (J. Arsenault) to confirm.	0.2	\$600.00	\$120.00
Yuan, Kris	Staff	20 Feb 2025	Impairment	Updated balance sheet grouping for Buddy's based on email from the client.	0.3	\$250.00	\$75.00
Summers, Caroline	Staff	20 Feb 2025	Impairment	Updated balance sheet grouping for Buddy's based on email from the client.	0.7	\$250.00	\$175.00
Lowe, Chade	Senior Manager	25 Feb 2025	Impairment	Internal meeting regarding the tax implications of the U.S. GAAP goodwill impairment analysis. (EY Attendees: G. Leno, S. Deravin, D. Galarza, C. Lowe, D. Weintraub, D. Wagler, K. Winfree)	0.5	\$600.00	\$300.00
Anwer, Sarah	Senior	27 Feb 2025	Impairment	Reviewed executive summary work done by J. Lewis for Pet Supplies Plus and Vitamin Shoppe.	1.0	\$400.00	\$400.00
Lewis, Jason	Staff	03 Mar 2025	Impairment	Made edits to the executive report slides for Pet Supplies Plus and Vitamin Shoppe.	3.5	\$250.00	\$875.00
Anwer, Sarah	Senior	03 Mar 2025	Impairment	Prepared draft responses to diligence questions for Deloitte for Pet Supplies Plus and Vitamin Shoppe.	3.0	\$400.00	\$1,200.00
Yuan, Kris	Staff	03 Mar 2025	Impairment	Reviewed executive report slides for Buddy's and provided comments.	0.8	\$250.00	\$200.00
Summers, Caroline	Staff	03 Mar 2025	Impairment	Made edits to the executive report slides for Buddy's.	3.0	\$250.00	\$750.00
Lowe, Chade	Senior Manager	03 Mar 2025	Impairment	Reviewed email from J. Arsenault at Franchise Group which included initial questions from Deloitte's valuation specialists on the reporting unit valuations.	0.1	\$600.00	\$60.00
Lewis, Jason	Staff	04 Mar 2025	Impairment	Reviewed diligence questions from Deloitte for Pet Supplies Plus and Vitamin Shoppe and prepared initial draft responses.	3.5	\$250.00	\$875.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Summers, Caroline	Staff	04 Mar 2025	Impairment	Reviewed diligence questions from Deloitte for Buddy's and prepared initial draft responses.	3.5	\$250.00	\$875.00
Yuan, Kris	Staff	04 Mar 2025	Impairment	Reviewed diligence question responses prepared by C. Summers for Buddy's and made edits.	3.0	\$250.00	\$750.00
Summers, Caroline	Staff	05 Mar 2025	Impairment	Prepared supporting workpapers for draft diligence responses to Deloitte for Buddy's.	0.5	\$250.00	\$125.00
Yuan, Kris	Staff	05 Mar 2025	Impairment	Reviewed edits on the Buddy's executive report slides.	0.5	\$250.00	\$125.00
Lowe, Chade	Senior Manager	05 Mar 2025	Impairment	Reviewed and edited draft responses to Deloitte valuation specialist questions for all entities (Buddy's, Pet Supplies Plus, The Vitamin Shoppe)	0.3	\$600.00	\$180.00
Anwer, Sarah	Senior	05 Mar 2025	Impairment	Prepared draft responses to diligence questions for Deloitte for Pet Supplies Plus and Vitamin Shoppe.	4.0	\$400.00	\$1,600.00
Anwer, Sarah	Senior	05 Mar 2025	Impairment	Reviewed and made edits to executive summary for all entities (Buddy's, Pet Supplies Plus, The Vitamin Shoppe)	2.0	\$400.00	\$800.00
Lewis, Jason	Staff	05 Mar 2025	Impairment	Prepared supporting workpapers for draft diligence responses to Deloitte for Pet Supplies Plus and Vitamin Shoppe.	0.5	\$250.00	\$125.00
Lowe, Chade	Senior Manager	06 Mar 2025	Impairment	Reviewed and edited draft responses to Deloitte valuation specialist questions for Pet Supplies Plus and The Vitamin Shoppe.	0.5	\$600.00	\$300.00
Lowe, Chade	Senior Manager	07 Mar 2025	Impairment	Reviewed and edited draft responses to Deloitte valuation specialist questions for Buddy's.	1.0	\$600.00	\$600.00
Lowe, Chade	Senior Manager	07 Mar 2025	Impairment	Internal discussion regarding financial accounting, valuation and tax open items. (Attendees: C. Lowe, K. Winfree, G. Leno, S. Deravin)	0.6	\$600.00	\$360.00
Lewis, Jason	Staff	10 Mar 2025	Impairment	Prepared additional supporting workpapers for draft diligence responses to Deloitte and updated diligence responses for Pet Supplies Plus and the Vitamin Shoppe.	1.5	\$250.00	\$375.00
Summers, Caroline	Staff	10 Mar 2025	Impairment	Updated responses to diligence questions from Deloitte for Buddy's	2.5	\$250.00	\$625.00
Summers, Caroline	Staff	10 Mar 2025	Impairment	Performed sensitivity analyses to support our answers to diligence questions for Buddy's.	1.0	\$250.00	\$250.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Yuan, Kris	Staff	10 Mar 2025	Impairment	Updated responses to diligence questions from Deloitte for Buddy's.	1.3	\$250.00	\$325.00
Anwer, Sarah	Senior	10 Mar 2025	Impairment	Updated responses to diligence questions from Deloitte for Pet Supplies Plus.	2.0	\$400.00	\$800.00
Summers, Caroline	Staff	11 Mar 2025	Impairment	Updated executive summary and prepared delivery package for all entities (Buddy's, Pet Supplies Plus, The Vitamin Shoppe)	0.6	\$250.00	\$150.00
Lewis, Jason	Staff	11 Mar 2025	Impairment	Updated supporting workpapers for draft diligence responses to Deloitte for Pet Supplies Plus.	0.4	\$250.00	\$100.00
Lowe, Chade	Senior Manager	11 Mar 2025	Impairment	Internal discussion regarding final review of responses for Buddy's to Deloitte valuation specialist questions. (Attendees: C. Lowe, K. Yuan, C. Summers)	0.6	\$600.00	\$360.00
Yuan, Kris	Staff	11 Mar 2025	Impairment	Internal discussion regarding final review of responses for Buddy's to Deloitte valuation specialist questions. (Attendees: C. Lowe, K. Yuan, C. Summers)	0.6	\$250.00	\$150.00
Summers, Caroline	Staff	11 Mar 2025	Impairment	Internal discussion regarding final review of responses for Buddy's to Deloitte valuation specialist questions. (Attendees: C. Lowe, K. Yuan, C. Summers)	0.6	\$250.00	\$150.00
Lowe, Chade	Senior Manager	11 Mar 2025	Impairment	Internal discussion regarding final review of responses for Pet Supplies Plus and Vitamin Shoppe prepared by EY valuation team to Deloitte valuation specialist questions. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.6	\$600.00	\$360.00
Anwer, Sarah	Senior	11 Mar 2025	Impairment	Internal discussion regarding final review of responses for Pet Supplies Plus and Vitamin Shoppe prepared by EY valuation team to Deloitte valuation specialist questions. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.6	\$400.00	\$240.00
Lewis, Jason	Staff	11 Mar 2025	Impairment	Internal discussion regarding final review of responses for Pet Supplies Plus and Vitamin Shoppe prepared by EY valuation team to Deloitte valuation specialist questions. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.6	\$250.00	\$150.00
Lewis, Jason	Staff	11 Mar 2025	Impairment	Updated executive summary for all entities (Buddy's, Pet Supplies Plus, The Vitamin Shoppe) for comments provided by Sarah Anwer.	1.0	\$250.00	\$250.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Yuan, Kris	Staff	11 Mar 2025	Impairment	Addressed comments to the diligence responses based on the internal review for Buddy's.	0.4	\$250.00	\$100.00
Summers, Caroline	Staff	11 Mar 2025	Impairment	Addressed comments to the diligence responses based on the internal review for Buddy's.	0.3	\$250.00	\$75.00
Yuan, Kris	Staff	11 Mar 2025	Impairment	Reviewed updates on the executive summary for Buddy's.	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	12 Mar 2025	Impairment	Updated executive summary for Buddy's for comments provided by Kris Yuan.	0.6	\$250.00	\$150.00
Lewis, Jason	Staff	12 Mar 2025	Impairment	Prepared exhibits for Pet Supplies Plus and the Vitamin Shoppe.	0.5	\$250.00	\$125.00
Lewis, Jason	Staff	18 Mar 2025	Impairment	Prepared index and exhibits to be attached to executive summary for all entities (Buddy's, Pet Supplies Plus, The Vitamin Shoppe)	1.0	\$250.00	\$250.00
Summers, Caroline	Staff	18 Mar 2025	Impairment	Prepared responses to follow-up questions from Deloitte for Buddy's.	2.0	\$250.00	\$500.00
Lewis, Jason	Staff	19 Mar 2025	Impairment	Updated executive summary for Pet Supplies Plus and Vitamin Shoppe.	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	19 Mar 2025	Impairment	Prepared responses to follow-up questions from Deloitte for Buddy's.	1.5	\$250.00	\$375.00
Yuan, Kris	Staff	19 Mar 2025	Impairment	Prepared responses to follow-up questions from Deloitte for Buddy's.	0.5	\$250.00	\$125.00
Lowe, Chade	Senior Manager	19 Mar 2025	Impairment	Reviewed follow-up questions from Deloitte on valuation of all entities (Buddy's, Pet Supplies Plus, The Vitamin Shoppe).	0.2	\$600.00	\$120.00
Lowe, Chade	Senior Manager	20 Mar 2025	Impairment	Provided edits to team's responses to Deloitte follow-up questions on valuation of all entities (Buddy's, Pet Supplies Plus, The Vitamin Shoppe).	0.2	\$600.00	\$120.00
Lewis, Jason	Staff	21 Mar 2025	Impairment	Updated royalty rate support for the Vitamin Shoppe and supporting workpapers.	1.0	\$250.00	\$250.00
Lewis, Jason	Staff	21 Mar 2025	Impairment	Prepared zip file with all supporting workpapers, diligence responses, and executive summary.	0.5	\$250.00	\$125.00
Summers, Caroline	Staff	21 Mar 2025	Impairment	Prepared responses to follow up questions from Deloitte for Buddy's.	0.5	\$250.00	\$125.00
Yuan, Kris	Staff	21 Mar 2025	Impairment	Updated responses prepared by Caroline Summers to follow-up questions from Deloitte for Buddy's.	0.4	\$250.00	\$100.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Lowe, Chade	Senior Manager	21 Mar 2025	Impairment	Call with J. Arsenault to discuss responses to Deloitte's follow-up questions for all entities (Buddy's, Pet Supplies Plus, The Vitamin Shoppe).	0.2	\$600.00	\$120.00
Anwer, Sarah	Senior	21 Mar 2025	Impairment	Prepared follow-up responses to Deloitte's questions on Pet Supplies Plus and Vitamin Shoppe.	1.3	\$400.00	\$520.00
Lowe, Chade	Senior Manager	24 Mar 2025	Impairment	Call with A. Belmonte (Pet Supplies Plus) to discuss the fair value update made to that reporting unit.	0.1	\$600.00	\$60.00
Lowe, Chade	Senior Manager	27 Mar 2025	Impairment	Internal discussion to discuss deferred taxes impact to goodwill impairment.(Attendees: K. Winfree, C. Lowe)	0.3	\$600.00	\$180.00
Lowe, Chade	Senior Manager	10 Apr 2025	Impairment	Meeting to discuss deferred taxes adjustment for Pet Supplies Plus and Vitamin Shoppe. (Attendees: C. Lowe, S. Anwer, J. Lewis, K. Winfree)	0.2	\$600.00	\$120.00
Anwer, Sarah	Senior	10 Apr 2025	Impairment	Meeting to discuss deferred taxes adjustment for Pet Supplies Plus and Vitamin Shoppe. (Attendees: C. Lowe, S. Anwer, J. Lewis, K. Winfree)	0.2	\$400.00	\$80.00
Anwer, Sarah	Senior	10 Apr 2025	Impairment	Prepared updated exhibits after tax adjustments for Pet Supplies Plus and Vitamin Shoppe.	1.0	\$400.00	\$400.00
Lewis, Jason	Staff	10 Apr 2025	Impairment	Meeting to discuss deferred taxes adjustment for Pet Supplies Plus and Vitamin Shoppe. (Attendees: C. Lowe, S. Anwer, J. Lewis, K. Winfree)	0.2	\$250.00	\$50.00
Lowe, Chade	Senior Manager	11 Apr 2025	Impairment	Email J. Arsenault at Franchise Group with updated valuation report including discussion of changes.	0.1	\$600.00	\$60.00
Lowe, Chade	Senior Manager	21 Apr 2025	Impairment	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, C. Lowe Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$600.00	\$300.00
Lewis, Jason	Staff	23 Apr 2025	Impairment	Reviewed email from K. Scholes at Franchise Group regarding Vitamin Shoppe projections and confirmed source of projections were from Management and difference was franchise revenue.	0.2	\$250.00	\$50.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Lewis, Jason	Staff	23 Apr 2025	Impairment	Meeting to discuss Vitamin Shoppe projections used in model and reason for spike in growth in 2027. Additionally, we confirmed projections were provided by Management. (Attendees: C. Lowe, J. Lewis)	0.3	\$250.00	\$75.00
Lowe, Chade	Senior Manager	23 Apr 2025	Impairment	Meeting to discuss Vitamin Shoppe projections used in model and reason for spike in growth in 2027. Additionally, we confirmed projections were provided by Management. (Attendees: C. Lowe, J. Lewis)	0.3	\$600.00	\$180.00
				Total	311.0		\$104,680.00

ACCOUNTING ASSISTANCE

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Leno, Georges	Managing Director	11 Nov 2024	Accounting Assistance	Call with K. Scholes and J. Arsenault at Franchise Group to discuss the applicable accounting standard for financial reporting purposes (Attendees: G. Leno)	0.5	\$750.00	\$375.00
Leno, Georges	Managing Director	11 Nov 2024	Accounting Assistance	Research on technical accounting topic related to American Freight liquidation.	2.0	\$750.00	\$1,500.00
Leno, Georges	Managing Director	18 Nov 2024	Accounting Assistance	Research on technical accounting topic related to leases.	2.0	\$750.00	\$1,500.00
Leno, Georges	Managing Director	18 Nov 2024	Accounting Assistance	Call with K. Scholes and J. Arsenault at Franchise Group to discuss the applicable accounting standard for financial reporting purposes (Attendees: G. Leno)	0.5	\$750.00	\$375.00
Leno, Georges	Managing Director	25 Nov 2024	Accounting Assistance	Research on technical accounting topic related to impairments.	2.0	\$750.00	\$1,500.00
Leno, Georges	Managing Director	02 Dec 2024	Accounting Assistance	Call with K. Scholes and J. Arsenault at Franchise Group to discuss the applicable accounting standard for financial reporting purposes (Attendees: G. Leno)	0.5	\$750.00	\$375.00
Leno, Georges	Managing Director	02 Dec 2024	Accounting Assistance	Research on technical accounting topic related to debt accounting.	2.0	\$750.00	\$1,500.00
Leno, Georges	Managing Director	09 Dec 2024	Accounting Assistance	Call with K. Scholes and J. Arsenault at Franchise Group to discuss the applicable accounting standard for financial reporting purposes (Attendees: G. Leno)	0.5	\$750.00	\$375.00
Leno, Georges	Managing Director	16 Dec 2024	Accounting Assistance	Call with K. Scholes and J. Arsenault at Franchise Group to discuss the applicable accounting standard for financial reporting purposes (Attendees: G. Leno)	0.5	\$750.00	\$375.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Leno, Georges	Managing Director	23 Dec 2024	Accounting Assistance	Call with K. Scholes and J. Arsenault at Franchise Group to discuss the applicable accounting standard for financial reporting purposes (Attendees: G. Leno)	0.5	\$750.00	\$375.00
Leno, Georges	Managing Director	30 Dec 2024	Accounting Assistance	Call with K. Scholes and J. Arsenault at Franchise Group to discuss the applicable accounting standard for financial reporting purposes (Attendees: G. Leno)	0.5	\$750.00	\$375.00
Leno, Georges	Managing Director	06 Jan 2025	Accounting Assistance	Internal meeting to discuss background of engagement and status to date. EY Attendees: G. Lenos (Managing Director), S. Deravin (Senior Manager)	0.7	\$700.00	\$490.00
Deravin, Susan	Senior Manager	06 Jan 2025	Accounting Assistance	Internal meeting to discuss background of engagement and status to date. EY Attendees: G. Lenos (Managing Director), S. Deravin (Senior Manager)	0.7	\$600.00	\$420.00
Leno, Georges	Managing Director	07 Jan 2025	Accounting Assistance	Research accounting guidance for presentation of American Freight pursuant to 363 sale.	0.3	\$700.00	\$210.00
Deravin, Susan	Senior Manager	07 Jan 2025	Accounting Assistance	Identify example 10-Q filings (relating to discontinued operations presentation) for pre-emergence filing.	1.0	\$600.00	\$600.00
Leno, Georges	Managing Director	08 Jan 2025	Accounting Assistance	Research accounting guidance on Debtor-in-possession financing.	0.5	\$700.00	\$350.00
Leno, Georges	Managing Director	08 Jan 2025	Accounting Assistance	Review draft of the presentation of American Freight pursuant to 363 sale memorandum.	1.0	\$700.00	\$700.00
Deravin, Susan	Senior Manager	08 Jan 2025	Accounting Assistance	Review Plan of Reorganization and Disclosure Statement and make notes for potential accounting considerations.	2.5	\$600.00	\$1,500.00
Robison, Greg	Manager	08 Jan 2025	Accounting Assistance	Initial review of the Debtor-in-possession credit agreement review, & research accounting guidance.	2.5	\$500.00	\$1,250.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	08 Jan 2025	Accounting Assistance	Internal meeting to discuss the overview of the Franchise Group's Chapter 11, overview of the disclosure statement and navigation of court dockets, overview of American Freight discontinued operations memorandum, and overall engagement quality and risk management. EY Attendees: S. Deravin (Senior Manager), D. Galarza (Senior)	1.1	\$400.00	\$440.00
Deravin, Susan	Senior Manager	08 Jan 2025	Accounting Assistance	Internal meeting to discuss the overview of the Franchise Group's Chapter 11, overview of the disclosure statement and navigation of court dockets, overview of American Freight discontinued operations memorandum, and overall engagement quality and risk management. EY Attendees: S. Deravin (Senior Manager), D. Galarza (Senior)	1.1	\$600.00	\$660.00
Boylan, Cavan	Manager	09 Jan 2025	Accounting Assistance	Draft questions and review of responses on research of accounting considerations for financial statement presentation of American Freight pursuant to 363 sale.	0.6	\$500.00	\$300.00
Hornecker, Peter	Partner	09 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting considerations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: P. Hornecker (Partner), S. Deravin (Senior Manager), C. Boylan (Manager)	0.6	\$750.00	\$450.00
Deravin, Susan	Senior Manager	09 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting considerations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: P. Hornecker (Partner), S.	0.6	\$600.00	\$360.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				Deravin (Senior Manager), C. Boylan (Manager)			
Boylan, Cavan	Manager	09 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting considerations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: P. Hornecker (Partner), S. Deravin (Senior Manager), C. Boylan (Manager)	0.6	\$500.00	\$300.00
Boylan, Cavan	Manager	10 Jan 2025	Accounting Assistance	Research of guidance relating to liabilities subject to compromise and financial statement presentation of American Freight pursuant to 363 sale.	0.3	\$500.00	\$150.00
Boylan, Cavan	Manager	10 Jan 2025	Accounting Assistance	Draft questions and review of responses and research of guidance relating to liabilities subject to compromise and financial statement presentation of American Freight pursuant to 363 sale.	0.5	\$500.00	\$250.00
Leno, Georges	Managing Director	10 Jan 2025	Accounting Assistance	Continuation of internal meeting to discuss background of engagement and status to date. EY Attendees: G. Lenos (Managing Director), S. Deravin (Senior Manager)	0.4	\$700.00	\$280.00
Deravin, Susan	Senior Manager	10 Jan 2025	Accounting Assistance	Continuation of internal meeting to discuss background of engagement and status to date. EY Attendees: G. Lenos (Managing Director), S. Deravin (Senior Manager)	0.4	\$600.00	\$240.00
Hornecker, Peter	Partner	10 Jan 2025	Accounting Assistance	Internal meeting for continuation of discussion of liabilities subject to compromise and financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: P. Hornecker (Partner), S. Deravin	0.6	\$750.00	\$450.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				(Senior Manager), C. Boylan (Manager)			
Deravin, Susan	Senior Manager	10 Jan 2025	Accounting Assistance	Internal meeting for continuation of discussion of liabilities subject to compromise and financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: P. Hornecker (Partner), S. Deravin (Senior Manager), C. Boylan (Manager)	0.6	\$600.00	\$360.00
Boylan, Cavan	Manager	10 Jan 2025	Accounting Assistance	Internal meeting for continuation of discussion of liabilities subject to compromise and financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: P. Hornecker (Partner), S. Deravin (Senior Manager), C. Boylan (Manager)	0.6	\$500.00	\$300.00
Deravin, Susan	Senior Manager	13 Jan 2025	Accounting Assistance	Review of court docket for motions and orders relating to rejection and approval of leases for accounting considerations.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	13 Jan 2025	Accounting Assistance	Review of resource requirements for execution of the engagement.	0.5	\$600.00	\$300.00
Deravin, Susan	Senior Manager	13 Jan 2025	Accounting Assistance	Analyze pro forma capital structure for Debtor-in-possession debt accounting considerations.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	13 Jan 2025	Accounting Assistance	Prepare summary of rejected lease motions and orders and emailed to Jonathan Arsenault and Kyle Scholes.	0.4	\$600.00	\$240.00
Deravin, Susan	Senior Manager	13 Jan 2025	Accounting Assistance	Continued review of resource requirements for execution of the engagement.	0.8	\$600.00	\$480.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Robison, Greg	Manager	13 Jan 2025	Accounting Assistance	Research the EY bankruptcy guide to better understand the fact pattern.	0.5	\$500.00	\$250.00
Van Hargett, William	Senior	13 Jan 2025	Accounting Assistance	Time spent on the initial review of the Debtor-in-possession credit agreement.	2.0	\$400.00	\$800.00
Boylan, Cavan	Manager	13 Jan 2025	Accounting Assistance	Draft email of accounting outline of discontinued operations to prepare for discussions of American Freight pursuant to 363 sale.	0.2	\$500.00	\$100.00
Berryman, Mike	Partner	13 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting considerations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: M. Berryman (Partner), P. Hornecker (Partner), C. Boylan (Manager), E. Polascik (Senior Manager)	0.4	\$750.00	\$300.00
Hornecker, Peter	Partner	13 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting considerations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: M. Berryman (Partner), P. Hornecker (Partner), C. Boylan (Manager), E. Polascik (Senior Manager)	0.4	\$750.00	\$300.00
Boylan, Cavan	Manager	13 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting considerations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: M. Berryman (Partner), P. Hornecker (Partner), C. Boylan (Manager), E. Polascik (Senior Manager)	0.4	\$500.00	\$200.00
Polascik, Erin	Senior Manager	13 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting considerations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: M. Berryman (Partner), P.	0.4	\$600.00	\$240.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				Hornecker (Partner), C. Boylan (Manager), E. Polascik (Senior Manager)			
Berryman, Mike	Partner	13 Jan 2025	Accounting Assistance	Internal meeting for continuation of the discussion of accounting considerations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: M. Berryman (Partner), P. Hornecker (Partner), C. Boylan (Manager)	0.2	\$750.00	\$150.00
Hornecker, Peter	Partner	13 Jan 2025	Accounting Assistance	Internal meeting for continuation of the discussion of accounting considerations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: M. Berryman (Partner), P. Hornecker (Partner), C. Boylan (Manager)	0.3	\$750.00	\$225.00
Boylan, Cavan	Manager	13 Jan 2025	Accounting Assistance	Internal meeting for continuation of the discussion of accounting considerations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: M. Berryman (Partner), P. Hornecker (Partner), C. Boylan (Manager)	0.3	\$500.00	\$150.00
Leno, Georges	Managing Director	13 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss status and identified accounting issues relating to Debtor-in-possession. EY Attendees: G. Lenos (Managing Director), S. Deravin (Senior Manager), Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	13 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss status and identified accounting issues relating to Debtor-in-possession. EY Attendees: G. Lenos (Managing Director), S. Deravin	0.5	\$600.00	\$300.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				(Senior Manager), Franchise Group Attendees: K. Scholes, J. Arsenault			
Leno, Georges	Managing Director	14 Jan 2025	Accounting Assistance	Review of guidance for liability classified awards and compensation accounting and questions.	0.5	\$700.00	\$350.00
Leno, Georges	Managing Director	14 Jan 2025	Accounting Assistance	Review rejected leases accounting considerations slide deck.	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	14 Jan 2025	Accounting Assistance	Review of guidance for liability classified awards and compensation accounting questions.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	14 Jan 2025	Accounting Assistance	Review of the Plan of Reorganization for accounting considerations.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	14 Jan 2025	Accounting Assistance	Research and draft discontinued operations memorandum for initial review.	3.2	\$600.00	\$1,920.00
Deravin, Susan	Senior Manager	14 Jan 2025	Accounting Assistance	Prepare rejected leases accounting considerations slide deck.	2.3	\$600.00	\$1,380.00
Ohrnstein, Mike	Managing Director	14 Jan 2025	Accounting Assistance	Initiated accounting evaluation of the Debtor-in-possession financing arrangement.	1.0	\$700.00	\$700.00
Robison, Greg	Manager	14 Jan 2025	Accounting Assistance	Research the EY Bankruptcy guide, Accounting Standards Codification 852 and review of Debtor-in-possession Credit Agreement as well as accompanying schedules.	0.8	\$500.00	\$400.00
Van Hargett, William	Senior	14 Jan 2025	Accounting Assistance	Added comments regarding accounting impacts to the Debtor-in-possession Credit Agreement.	1.0	\$400.00	\$400.00
Van Hargett, William	Senior	14 Jan 2025	Accounting Assistance	Internal meeting to discuss initial plan for accounting evaluation of the Debtor-in-possession agreement. EY Attendees: M. Ohrnstein (Managing Director), G. Robison (Manager), W. Hargett (Senior)	0.5	\$400.00	\$200.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Ohrnstein, Mike	Managing Director	14 Jan 2025	Accounting Assistance	Internal meeting to discuss initial plan for accounting evaluation of the Debtor-in-possession agreement. EY Attendees: M. Ohrnstein (Managing Director), G. Robison (Manager), W. Hargett (Senior)	0.5	\$700.00	\$350.00
Robison, Greg	Manager	14 Jan 2025	Accounting Assistance	Internal meeting to discuss initial plan for accounting evaluation of the Debtor-in-possession agreement. EY Attendees: M. Ohrnstein (Managing Director), G. Robison (Manager), W. Hargett (Senior)	0.5	\$500.00	\$250.00
Leno, Georges	Managing Director	15 Jan 2025	Accounting Assistance	Research accounting guidance for lease abandonment.	0.3	\$700.00	\$210.00
Leno, Georges	Managing Director	15 Jan 2025	Accounting Assistance	Continue research and draft discontinued operations memorandum.	0.3	\$700.00	\$210.00
Deravin, Susan	Senior Manager	15 Jan 2025	Accounting Assistance	Research accounting guidance for lease abandonment.	0.7	\$600.00	\$420.00
Deravin, Susan	Senior Manager	15 Jan 2025	Accounting Assistance	Continue research and draft discontinued operations memorandum for initial review	1.3	\$600.00	\$780.00
Hornecker, Peter	Partner	15 Jan 2025	Accounting Assistance	Internal meeting to discuss discontinued operations and assets held for sale or held for abandonment. EY Attendees: C. Boylan (Manager), S. Deravin (Senior Manager), G. Leno (Managing Director), P. Hornecker (Partner)	0.5	\$750.00	\$375.00
Leno, Georges	Managing Director	15 Jan 2025	Accounting Assistance	Internal meeting to discuss discontinued operations and assets held for sale or held for abandonment. EY Attendees: C. Boylan (Manager), S. Deravin (Senior Manager), G. Leno (Managing Director), P. Hornecker (Partner)	0.5	\$700.00	\$350.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	15 Jan 2025	Accounting Assistance	Internal meeting to discuss discontinued operations and assets held for sale or held for abandonment. EY Attendees: C. Boylan (Manager), S. Deravin (Senior Manager), G. Leno (Managing Director), P. Hornecker (Partner)	0.5	\$600.00	\$300.00
Boylan, Cavan	Manager	15 Jan 2025	Accounting Assistance	Internal meeting to discuss discontinued operations and assets held for sale or held for abandonment. EY Attendees: C. Boylan (Manager), S. Deravin (Senior Manager), G. Leno (Managing Director), P. Hornecker (Partner)	0.5	\$500.00	\$250.00
Ohrnstein, Mike	Managing Director	15 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss Debtor-in-possession Credit Agreement. EY Attendees: S. Deravin (Senior Manager), G. Leno (Managing Director), M. Ohrnstein (Managing Director), G. Robison (Manager), Franchise Group Attendees: K. Scholes, J. Arsenault	0.6	\$700.00	\$420.00
Deravin, Susan	Senior Manager	15 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss Debtor-in-possession Credit Agreement. EY Attendees: S. Deravin (Senior Manager), G. Leno (Managing Director), M. Ohrnstein (Managing Director), G. Robison (Manager), Franchise Group Attendees: K. Scholes, J. Arsenault	0.6	\$600.00	\$360.00
Leno, Georges	Managing Director	15 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss Debtor-in-possession Credit Agreement. EY Attendees: S. Deravin (Senior Manager), G. Leno (Managing Director), M. Ohrnstein (Managing Director), G. Robison (Manager), Franchise Group Attendees: K. Scholes, J. Arsenault	0.6	\$700.00	\$420.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Robison, Greg	Manager	15 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss Debtor-in-possession Credit Agreement. EY Attendees: S. Deravin (Senior Manager), G. Leno (Managing Director), M. Ohrnstein (Managing Director), G. Robison (Manager), Franchise Group Attendees: K. Scholes, J. Arsenault	0.6	\$500.00	\$300.00
Leno, Georges	Managing Director	16 Jan 2025	Accounting Assistance	Review updated discontinued operations memorandum.	0.5	\$700.00	\$350.00
Leno, Georges	Managing Director	16 Jan 2025	Accounting Assistance	Review classes of claims for liability subject to compromise classification.	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	16 Jan 2025	Accounting Assistance	Continued review of the Plan of Reorganization for accounting considerations.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	16 Jan 2025	Accounting Assistance	Update discontinued operations memorandum to address review comments.	2.0	\$600.00	\$1,200.00
Deravin, Susan	Senior Manager	16 Jan 2025	Accounting Assistance	Analyze classes of claims for liability subject to compromise classification.	0.4	\$600.00	\$240.00
Deravin, Susan	Senior Manager	16 Jan 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for rejected and abandoned leases for American Freight. EY Attendees: E. Chan (Managing Director), S. Deravin (Senior Manager), C. Newman (Senior Manager)	0.7	\$600.00	\$420.00
Chan, Eileen	Managing Director	16 Jan 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for rejected and abandoned leases for American Freight. EY Attendees: E. Chan (Managing Director), S. Deravin (Senior Manager), C. Newman (Senior Manager)	0.7	\$700.00	\$490.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Newman, Christina	Senior Manager	16 Jan 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for rejected and abandoned leases for American Freight. EY Attendees: E. Chan (Managing Director), S. Deravin (Senior Manager), C. Newman (Senior Manager)	0.7	\$600.00	\$420.00
Deravin, Susan	Senior Manager	17 Jan 2025	Accounting Assistance	Draft questions relating to the abandonment of leases.	0.4	\$600.00	\$240.00
Ohrnstein, Mike	Managing Director	17 Jan 2025	Accounting Assistance	Continued accounting evaluation of the Debtor-in-possession financing arrangement and additional research.	0.6	\$700.00	\$420.00
Deravin, Susan	Senior Manager	17 Jan 2025	Accounting Assistance	Internal meeting to discuss Debtor-in-possession financial statement presentation for rejected and abandoned leases for American Freight. EY Attendees: S. Deravin (Senior Manager), T. Caruso (Partner)	0.5	\$600.00	\$300.00
Caruso, Thierry	Partner	17 Jan 2025	Accounting Assistance	Internal meeting to discuss Debtor-in-possession financial statement presentation for rejected and abandoned leases for American Freight. EY Attendees: S. Deravin (Senior Manager), T. Caruso (Partner)	0.5	\$750.00	\$375.00
Deravin, Susan	Senior Manager	17 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss terms and conditions for the debt facilities and treatment during bankruptcy. EY Attendees: S. Deravin, G. Leno, M. Ohrnstein, G. Robison, Franchise Group Attendees: J. Arsenault, K. Scholes	0.5	\$600.00	\$300.00
Leno, Georges	Managing Director	17 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss terms and conditions for the debt facilities and treatment during bankruptcy. EY Attendees: S. Deravin, G. Leno, M. Ohrnstein, G. Robison,	0.5	\$700.00	\$350.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				Franchise Group Attendees: J. Arsenault, K. Scholes			
Ohrnstein, Mike	Managing Director	17 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss terms and conditions for the debt facilities and treatment during bankruptcy. EY Attendees: S. Deravin, G. Leno, M. Ohrnstein, G. Robison, Franchise Group Attendees: J. Arsenault, K. Scholes	0.5	\$700.00	\$350.00
Robison, Greg	Manager	17 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss terms and conditions for the debt facilities and treatment during bankruptcy. EY Attendees: S. Deravin, G. Leno, M. Ohrnstein, G. Robison, Franchise Group Attendees: J. Arsenault, K. Scholes	0.5	\$500.00	\$250.00
Deravin, Susan	Senior Manager	17 Jan 2025	Accounting Assistance	Continued meeting with Jonathan Arsenault and Kyle Scholes to discuss accounting considerations for abandoned leases. EY Attendees: S. Deravin, G. Leno	0.3	\$600.00	\$180.00
Leno, Georges	Managing Director	17 Jan 2025	Accounting Assistance	Continued meeting with Jonathan Arsenault and Kyle Scholes to discuss accounting considerations for abandoned leases. EY Attendees: S. Deravin, G. Leno	0.3	\$700.00	\$210.00
Deravin, Susan	Senior Manager	20 Jan 2025	Accounting Assistance	Draft questions on rejected executory contracts and leases, email sent to Kyle Scholes and Jonathan Arsenault.	0.4	\$600.00	\$240.00
Nordhoff, Matt James	Senior	20 Jan 2025	Accounting Assistance	Read the court orders [Case 24-12480 Reference Docket Numbers 13 and 14] and perform research on accounting for leases under Accounting Standards Codification 842 that are rejected in bankruptcy proceedings.	3.0	\$400.00	\$1,200.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Nordhoff, Matt James	Senior	20 Jan 2025	Accounting Assistance	Review of the discontinued operations analysis memorandum.	2.0	\$400.00	\$800.00
Leno, Georges	Managing Director	20 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss status and identified accounting issues relating to Debtor-in-possession. EY Attendees: G. Lenos (Managing Director), S. Deravin (Senior Manager), Franchise Group Attendees: K. Scholes, J. Arsenault	0.7	\$700.00	\$490.00
Deravin, Susan	Senior Manager	20 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss status and identified accounting issues relating to Debtor-in-possession. EY Attendees: G. Lenos (Managing Director), S. Deravin (Senior Manager), Franchise Group Attendees: K. Scholes, J. Arsenault	0.7	\$600.00	\$420.00
Leno, Georges	Managing Director	21 Jan 2025	Accounting Assistance	Review of responses from AlixPartners relating to the company's long term incentive plan and executory contracts.	0.3	\$700.00	\$210.00
Deravin, Susan	Senior Manager	21 Jan 2025	Accounting Assistance	Review of responses from AlixPartners relating to the company's long term incentive plan and executory contracts.	0.3	\$600.00	\$180.00
Galarza, Damien	Senior	21 Jan 2025	Accounting Assistance	Prepared template for time keeping process for Franchise Group, Inc. engagement to be utilized in preparing fee applications to the Court.	0.2	\$400.00	\$80.00
Robison, Greg	Manager	21 Jan 2025	Accounting Assistance	Review of Debtor-in-possession Credit Agreement based upon additional information gathered to strengthen understanding of accounting impact.	0.9	\$500.00	\$450.00
Boylan, Cavan	Manager	21 Jan 2025	Accounting Assistance	Technical research on leases submitted for rejection and the treatment of right of use assets and lease liabilities.	2.7	\$500.00	\$1,350.00
Deravin, Susan	Senior Manager	21 Jan 2025	Accounting Assistance	Internal meeting to discuss the time keeping process for the Franchise Group, Inc. bankruptcy engagement to be utilized in preparing fee	0.5	\$600.00	\$300.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				applications to the Court. EY Attendees: S. Deravin (Senior Manager), J. Ward (Manager), D. Neziroski (Senior), D. Galarza (Senior)			
Ward, James	Manager	21 Jan 2025	Accounting Assistance	Internal meeting to discuss the time keeping process for the Franchise Group, Inc. bankruptcy engagement to be utilized in preparing fee applications to the Court. EY Attendees: S. Deravin (Senior Manager), J. Ward (Manager), D. Neziroski (Senior), D. Galarza (Senior)	0.5	\$500.00	\$250.00
Galarza, Damien	Senior	21 Jan 2025	Accounting Assistance	Internal meeting to discuss the time keeping process for the Franchise Group, Inc. bankruptcy engagement to be utilized in preparing fee applications to the Court. EY Attendees: S. Deravin (Senior Manager), J. Ward (Manager), D. Neziroski (Senior), D. Galarza (Senior)	0.5	\$400.00	\$200.00
Boylan, Cavan	Manager	21 Jan 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: E. Chan (Managing Director), C. Newman (Senior Manager), C. Boylan (Manager), M. Nordhoff (Senior)	0.7	\$500.00	\$350.00
Chan, Eileen	Managing Director	21 Jan 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: E. Chan (Managing Director), C. Newman (Senior Manager), C. Boylan (Manager), M. Nordhoff (Senior)	0.7	\$700.00	\$490.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Newman, Christina	Senior Manager	21 Jan 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: E. Chan (Managing Director), C. Newman (Senior Manager), C. Boylan (Manager), M. Nordhoff (Senior)	0.7	\$600.00	\$420.00
Nordhoff, Matt James	Senior	21 Jan 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: E. Chan (Managing Director), C. Newman (Senior Manager), C. Boylan (Manager), M. Nordhoff (Senior)	0.7	\$400.00	\$280.00
Boylan, Cavan	Manager	21 Jan 2025	Accounting Assistance	Internal meeting to discuss Franchise Group Leases - Abandonment and Rejection. EY Attendees: C. Boylan (Manager), C. Newman (Senior Manager), G. Leno (Managing Director), E. Chan (Managing Director), S. Deravin (Senior Manager)	0.8	\$500.00	\$400.00
Newman, Christina	Senior Manager	21 Jan 2025	Accounting Assistance	Internal meeting to discuss Franchise Group Leases - Abandonment and Rejection. EY Attendees: C. Boylan (Manager), C. Newman (Senior Manager), G. Leno (Managing Director), E. Chan (Managing Director), S. Deravin (Senior Manager)	0.8	\$600.00	\$480.00
Chan, Eileen	Managing Director	21 Jan 2025	Accounting Assistance	Internal meeting to discuss Franchise Group Leases - Abandonment and Rejection. EY Attendees: C. Boylan (Manager), C. Newman (Senior Manager), G. Leno (Managing Director), E. Chan (Managing Director), S. Deravin (Senior Manager)	0.8	\$700.00	\$560.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	21 Jan 2025	Accounting Assistance	Internal meeting to discuss Franchise Group Leases - Abandonment and Rejection. EY Attendees: C. Boylan (Manager), C. Newman (Senior Manager), G. Leno (Managing Director), E. Chan (Managing Director), S. Deravin (Senior Manager)	0.8	\$600.00	\$480.00
Leno, Georges	Managing Director	21 Jan 2025	Accounting Assistance	Internal meeting to discuss Franchise Group Leases - Abandonment and Rejection. EY Attendees: C. Boylan (Manager), C. Newman (Senior Manager), G. Leno (Managing Director), E. Chan (Managing Director), S. Deravin (Senior Manager)	0.8	\$700.00	\$560.00
Deravin, Susan	Senior Manager	21 Jan 2025	Accounting Assistance	Internal meeting to discuss scope of accounting memorandum and timeline for execution of deliverables. EY Attendees: S. Deravin (Senior Manager), J. Ward (Manager)	0.5	\$600.00	\$300.00
Ward, James	Manager	21 Jan 2025	Accounting Assistance	Internal meeting to discuss scope of accounting memorandum and timeline for execution of deliverables. EY Attendees: S. Deravin (Senior Manager), J. Ward (Manager)	0.5	\$500.00	\$250.00
Leno, Georges	Managing Director	22 Jan 2025	Accounting Assistance	Review update to discontinued operations memorandum to add additional accounting issue and subsequent event analysis.	0.4	\$700.00	\$280.00
Leno, Georges	Managing Director	22 Jan 2025	Accounting Assistance	Research client question on presentation or measurement considerations while in Chapter 11 for intercompany receivables/payables.	0.3	\$700.00	\$210.00
Deravin, Susan	Senior Manager	22 Jan 2025	Accounting Assistance	Update to discontinued operations memorandum to add additional accounting issue and subsequent event analysis.	2.6	\$600.00	\$1,560.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	22 Jan 2025	Accounting Assistance	Update to discontinued operations memorandum to address review comment.	1.3	\$600.00	\$780.00
Deravin, Susan	Senior Manager	22 Jan 2025	Accounting Assistance	Continue update to discontinued operations memorandum to address review comment.	1.3	\$600.00	\$780.00
Deravin, Susan	Senior Manager	22 Jan 2025	Accounting Assistance	Research client question on presentation or measurement considerations while in Chapter 11 for intercompany receivables/payables.	0.2	\$600.00	\$120.00
Deravin, Susan	Senior Manager	22 Jan 2025	Accounting Assistance	Review previous debt lender listing for Debtor-in-possession debt accounting considerations	0.5	\$600.00	\$300.00
Robison, Greg	Manager	22 Jan 2025	Accounting Assistance	Review of Debtor-in-possession Credit Agreement and documenting initial thoughts for future discussion with team	0.6	\$500.00	\$300.00
Boylan, Cavan	Manager	22 Jan 2025	Accounting Assistance	Technical research on when leases are included in held for sale and discontinued operations.	0.3	\$500.00	\$150.00
Nordhoff, Matt James	Senior	22 Jan 2025	Accounting Assistance	Research on items included in reorganization items [for example, impairment charges; lease expense; gains or losses upon lease modification or termination] under Accounting Standards Codification 852.	2.0	\$400.00	\$800.00
Hornecker, Peter	Partner	22 Jan 2025	Accounting Assistance	Internal meeting to discuss leases to be abandoned and when to classify as held-for-sale and discontinued operations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: P. Hornecker (Partner), E. Chan (Managing Director), C. Boylan (Manager)	0.5	\$750.00	\$375.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Boylan, Cavan	Manager	22 Jan 2025	Accounting Assistance	Internal meeting to discuss leases to be abandoned and when to classify as held-for-sale and discontinued operations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: P. Hornecker (Partner), E. Chan (Managing Director), C. Boylan (Manager)	0.5	\$500.00	\$250.00
Chan, Eileen	Managing Director	22 Jan 2025	Accounting Assistance	Internal meeting to discuss leases to be abandoned and when to classify as held-for-sale and discontinued operations for financial statement presentation of American Freight pursuant to 363 sale. EY Attendees: P. Hornecker (Partner), E. Chan (Managing Director), C. Boylan (Manager)	0.5	\$700.00	\$350.00
Ohrnstein, Mike	Managing Director	22 Jan 2025	Accounting Assistance	Internal meeting to discuss Debtor-in-possession agreement and next steps. EY Attendees: M. Ohrnstein (Managing Director), G. Robison (Manager), W. Hargett (Senior), G. Leno (Managing Director), S. Deravin (Senior Manager)	0.4	\$700.00	\$280.00
Robison, Greg	Manager	22 Jan 2025	Accounting Assistance	Internal meeting to discuss Debtor-in-possession agreement and next steps. EY Attendees: M. Ohrnstein (Managing Director), G. Robison (Manager), W. Hargett (Senior), G. Leno (Managing Director), S. Deravin (Senior Manager)	0.4	\$500.00	\$200.00
Van Hargett, William	Senior	22 Jan 2025	Accounting Assistance	Internal meeting to discuss Debtor-in-possession agreement and next steps. EY Attendees: M. Ohrnstein (Managing Director), G. Robison (Manager), W. Hargett (Senior), G.	0.4	\$400.00	\$160.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				Leno (Managing Director), S. Deravin (Senior Manager)			
Leno, Georges	Managing Director	22 Jan 2025	Accounting Assistance	Internal meeting to discuss Debtor-in-possession agreement and next steps. EY Attendees: M. Ohrnstein (Managing Director), G. Robison (Manager), W. Hargett (Senior), G. Leno (Managing Director), S. Deravin (Senior Manager)	0.4	\$700.00	\$280.00
Deravin, Susan	Senior Manager	22 Jan 2025	Accounting Assistance	Internal meeting to discuss Debtor-in-possession agreement and next steps. EY Attendees: M. Ohrnstein (Managing Director), G. Robison (Manager), W. Hargett (Senior), G. Leno (Managing Director), S. Deravin (Senior Manager)	0.4	\$600.00	\$240.00
Leno, Georges	Managing Director	23 Jan 2025	Accounting Assistance	Update to discontinued operations memorandum to address review comment	0.2	\$700.00	\$140.00
Deravin, Susan	Senior Manager	23 Jan 2025	Accounting Assistance	Research on wages order and analyze potential liabilities subject to compromise classification	2.1	\$600.00	\$1,260.00
Deravin, Susan	Senior Manager	23 Jan 2025	Accounting Assistance	Update to discontinued operations memorandum to address review comment	0.2	\$600.00	\$120.00
Deravin, Susan	Senior Manager	23 Jan 2025	Accounting Assistance	Continued research of client question on presentation or measurement considerations while in Chapter 11 for intercompany receivables/payables.	0.3	\$600.00	\$180.00
Galarza, Damien	Senior	23 Jan 2025	Accounting Assistance	Preparing planning meeting agenda for Franchise Group, Inc. engagement.	0.3	\$400.00	\$120.00
Chan, Eileen	Managing Director	23 Jan 2025	Accounting Assistance	Review technical research on when lease costs are included in restructuring costs.	0.1	\$700.00	\$70.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Newman, Christina	Senior Manager	23 Jan 2025	Accounting Assistance	Review technical research on when lease costs are included in restructuring costs.	0.5	\$600.00	\$300.00
Boylan, Cavan	Manager	23 Jan 2025	Accounting Assistance	Technical research on when lease costs are included in restructuring costs.	0.5	\$500.00	\$250.00
Leno, Georges	Managing Director	23 Jan 2025	Accounting Assistance	Internal meeting to discuss discontinued operations. EY Attendees: S. Deravin (Senior Manager), G. Leno (Managing Director)	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	23 Jan 2025	Accounting Assistance	Internal meeting to discuss discontinued operations. EY Attendees: S. Deravin (Senior Manager), G. Leno (Managing Director)	0.5	\$600.00	\$300.00
Deravin, Susan	Senior Manager	24 Jan 2025	Accounting Assistance	Meeting with client on lease liability subject to compromise classification. Franchise Group Attendees: Chris Matuska; Ashley Kanicki; Abbie Kuhn; Kim Ringley; Jonathan Arsenault; Kyle Scholes; EY Attendee: S. Deravin	0.5	\$600.00	\$300.00
Deravin, Susan	Senior Manager	24 Jan 2025	Accounting Assistance	Respond to company's question on the lease rejection dates.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	24 Jan 2025	Accounting Assistance	Identify example 10-Q filings (relating to treatment of leases) for pre-emergence filing.	0.2	\$600.00	\$120.00
Deravin, Susan	Senior Manager	24 Jan 2025	Accounting Assistance	Finalize and email rejected lease analysis to the client (J. Arsenault and K. Scholes).	0.2	\$600.00	\$120.00
Galarza, Damien	Senior	24 Jan 2025	Accounting Assistance	Continued time spent on preparing planning meeting agenda for Franchise Group, Inc. engagement.	0.6	\$400.00	\$240.00
Robison, Greg	Manager	24 Jan 2025	Accounting Assistance	Prepared high level discussion documents with respect to the Debtor-in-possession debt.	0.4	\$500.00	\$200.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Van Hargett, William	Senior	24 Jan 2025	Accounting Assistance	Drafting an accounting roadmap for the Debtor-in-possession credit agreement.	2.0	\$400.00	\$800.00
Boylan, Cavan	Manager	24 Jan 2025	Accounting Assistance	Technical research regarding when lease costs are included in restructuring costs.	0.2	\$500.00	\$100.00
Deravin, Susan	Senior Manager	24 Jan 2025	Accounting Assistance	Internal meeting to discuss overview of the Franchise Group's Chapter 11 and overall engagement quality and risk management. EY Attendees: S. Deravin (Senior Manager), J. Ward (Manager), D. Galarza (Senior)	0.4	\$600.00	\$240.00
Ward, James	Manager	24 Jan 2025	Accounting Assistance	Internal meeting to discuss overview of the Franchise Group's Chapter 11 and overall engagement quality and risk management. EY Attendees: S. Deravin (Senior Manager), J. Ward (Manager), D. Galarza (Senior)	0.4	\$500.00	\$200.00
Galarza, Damien	Senior	24 Jan 2025	Accounting Assistance	Internal meeting to discuss overview of the Franchise Group's Chapter 11 and overall engagement quality and risk management. EY Attendees: S. Deravin (Senior Manager), J. Ward (Manager), D. Galarza (Senior)	0.4	\$400.00	\$160.00
Leno, Georges	Managing Director	24 Jan 2025	Accounting Assistance	Internal meeting to discuss the overall project planning of the engagement. EY Attendees: G. Leno (Managing Director), G. Lanns (Partner), S. Deravin (Senior Manager), D. Galarza (Senior)	0.4	\$700.00	\$280.00
Lanns, Gerohn	Partner	24 Jan 2025	Accounting Assistance	Internal meeting to discuss the overall project planning of the engagement. EY Attendees: G. Leno (Managing Director), G. Lanns (Partner), S. Deravin (Senior Manager), D. Galarza (Senior)	0.4	\$750.00	\$300.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	24 Jan 2025	Accounting Assistance	Internal meeting to discuss the overall project planning of the engagement. EY Attendees: G. Leno (Managing Director), G. Lanns (Partner), S. Deravin (Senior Manager), D. Galarza (Senior)	0.4	\$600.00	\$240.00
Galarza, Damien	Senior	24 Jan 2025	Accounting Assistance	Internal meeting to discuss the overall project planning of the engagement. EY Attendees: G. Leno (Managing Director), G. Lanns (Partner), S. Deravin (Senior Manager), D. Galarza (Senior)	0.4	\$400.00	\$160.00
Leno, Georges	Managing Director	24 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss leases, debt, and intercompany. EY Attendees: S. Deravin (Senior Manager), G. Leno (Managing Director), G. Robison (Manager), J. Ward (Manager), Franchise Group Attendees: J. Arsenaault, K. Scholes	0.4	\$700.00	\$280.00
Deravin, Susan	Senior Manager	24 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss leases, debt, and intercompany while in bankruptcy. EY Attendees: S. Deravin (Senior Manager), G. Leno (Managing Director), G. Robison (Manager), J. Ward (Manager), Franchise Group Attendees: J. Arsenaault, K. Scholes	0.4	\$600.00	\$240.00
Robison, Greg	Manager	24 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss leases, debt, and intercompany transactions while in bankruptcy. EY Attendees: S. Deravin (Senior Manager), G. Leno (Managing Director), G. Robison (Manager), J. Ward (Manager), Franchise Group Attendees: J. Arsenaault, K. Scholes	0.4	\$500.00	\$200.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Ward, James	Manager	24 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss leases, debt, and intercompany transactions while in bankruptcy. EY Attendees: S. Deravin (Senior Manager), G. Leno (Managing Director), G. Robison (Manager), J. Ward (Manager), Franchise Group Attendees: J. Arsenault, K. Scholes	0.4	\$500.00	\$200.00
Leno, Georges	Managing Director	24 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss leases, debt, and intercompany transactions while in bankruptcy. EY Attendees: S. Deravin (Senior Manager), G. Leno (Managing Director), G. Robison (Manager), J. Ward (Manager), Franchise Group Attendees: J. Arsenault, K. Scholes	0.4	\$700.00	\$280.00
Deravin, Susan	Senior Manager	24 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss leases, debt, and intercompany transactions while in bankruptcy. EY Attendees: S. Deravin (Senior Manager), G. Leno (Managing Director), G. Robison (Manager), J. Ward (Manager), Franchise Group Attendees: J. Arsenault, K. Scholes	0.4	\$600.00	\$240.00
Ward, James	Manager	24 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss leases, debt, and intercompany transactions while in bankruptcy. EY Attendees: S. Deravin (Senior Manager), G. Leno (Managing Director), G. Robison (Manager), J. Ward (Manager), Franchise Group Attendees: J. Arsenault, K. Scholes	0.4	\$500.00	\$200.00
Van Hargett, William	Senior	24 Jan 2025	Accounting Assistance	Internal meeting to discuss initial accounting roadmap for the Debtor-in-possession agreement. EY Attendees: M. Ohrnstein (Managing Director), G. Robison (Manager), W. Hargett (Senior)	0.5	\$400.00	\$200.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Robison, Greg	Manager	24 Jan 2025	Accounting Assistance	Internal meeting to discuss initial accounting roadmap for the Debtor-in-possession agreement. EY Attendees: M. Ohrnstein (Managing Director), G. Robison (Manager), W. Hargett (Senior)	0.5	\$500.00	\$250.00
Ohrnstein, Mike	Managing Director	24 Jan 2025	Accounting Assistance	Internal meeting to discuss initial accounting roadmap for the Debtor-in-possession agreement. EY Attendees: M. Ohrnstein (Managing Director), G. Robison (Manager), W. Hargett (Senior)	0.5	\$700.00	\$350.00
Van Hargett, William	Senior	25 Jan 2025	Accounting Assistance	Drafting the full-scope Debtor-in-possession accounting memorandum.	3.9	\$400.00	\$1,560.00
Van Hargett, William	Senior	25 Jan 2025	Accounting Assistance	Continue drafting the full-scope Debtor-in-possession accounting memorandum.	2.9	\$400.00	\$1,160.00
Leno, Georges	Managing Director	27 Jan 2025	Accounting Assistance	Finalization of discontinued operations memorandum and email to the client (J. Arsenault and K. Scholes).	0.2	\$700.00	\$140.00
Deravin, Susan	Senior Manager	27 Jan 2025	Accounting Assistance	Develop priority listing of pre-emergence accounting memorandums.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	27 Jan 2025	Accounting Assistance	Finalize rejected lease consideration summary deck and email to the client (J. Arsenault and K. Scholes).	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	27 Jan 2025	Accounting Assistance	Initiate request for quality review of discontinued operations memorandum.	0.1	\$600.00	\$60.00
Deravin, Susan	Senior Manager	27 Jan 2025	Accounting Assistance	Review court docket for status of executory contracts and draft additional questions.	1.6	\$600.00	\$960.00
Deravin, Susan	Senior Manager	27 Jan 2025	Accounting Assistance	Finalization of discontinued operations memorandum and email to the client (J. Arsenault and K. Scholes).	0.2	\$600.00	\$120.00
Galarza, Damien	Senior	27 Jan 2025	Accounting Assistance	Preparing lease technical accounting memorandum on the accounting implications of leases under	3.9	\$400.00	\$1,560.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				Accounting Standards Codification 852.			
Galarza, Damien	Senior	27 Jan 2025	Accounting Assistance	Continued time spent preparing lease technical accounting memorandum on the accounting implications of leases under Accounting Standards Codification 852.	3.9	\$400.00	\$1,560.00
Van Hargett, William	Senior	27 Jan 2025	Accounting Assistance	Drafting the full-scope Debtor-in-possession accounting memorandum.	3.2	\$400.00	\$1,280.00
Deravin, Susan	Senior Manager	27 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum on the accounting implications of leases under Accounting Standards Codification 852. EY Attendees: S. Deravin (Senior Manager), J. Ward (Manager), D. Galarza (Senior)	0.9	\$600.00	\$540.00
Ward, James	Manager	27 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum on the accounting implications of leases under Accounting Standards Codification 852. EY Attendees: S. Deravin (Senior Manager), J. Ward (Manager), D. Galarza (Senior)	0.9	\$500.00	\$450.00
Galarza, Damien	Senior	27 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum on the accounting implications of leases under Accounting Standards Codification 852. EY Attendees: S. Deravin (Senior Manager), J. Ward (Manager), D. Galarza (Senior)	0.9	\$400.00	\$360.00
Leno, Georges	Managing Director	27 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss status and identified accounting issues relating to Debtor-in-possession. EY Attendees: G. Lenos (Managing Director), S. Deravin (Senior Manager), Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$700.00	\$280.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	27 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss status and identified accounting issues relating to Debtor-in-possession. EY Attendees: G. Lenos (Managing Director), S. Deravin (Senior Manager), Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$600.00	\$240.00
Leno, Georges	Managing Director	28 Jan 2025	Accounting Assistance	Initial review and edit of rejected and abandoned lease memorandum.	0.5	\$700.00	\$350.00
Leno, Georges	Managing Director	28 Jan 2025	Accounting Assistance	Review of draft valuation report for accounting issues related to impairment.	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	28 Jan 2025	Accounting Assistance	Initial review and edit of rejected and abandoned lease memorandum.	2.2	\$600.00	\$1,320.00
Deravin, Susan	Senior Manager	28 Jan 2025	Accounting Assistance	Review of discounted cash flow analysis and identification of issues for draft memorandum.	0.2	\$600.00	\$120.00
Galarza, Damien	Senior	28 Jan 2025	Accounting Assistance	Continued time spent preparing lease technical accounting memorandum on the accounting implications of leases under Accounting Standards Codification 852.	2.2	\$400.00	\$880.00
Galarza, Damien	Senior	28 Jan 2025	Accounting Assistance	Time spent clearing comments of the lease technical accounting memorandum on the accounting implications of leases under Accounting Standards Codification 852.	1.7	\$400.00	\$680.00
Galarza, Damien	Senior	28 Jan 2025	Accounting Assistance	Time spent conducting technical accounting research for treatment of leasehold improvements during bankruptcy.	2.3	\$400.00	\$920.00
Galarza, Damien	Senior	28 Jan 2025	Accounting Assistance	Time spent conducting technical accounting research for the disclosure requirements for leases during bankruptcy.	1.6	\$400.00	\$640.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	28 Jan 2025	Accounting Assistance	Continued time spent preparing lease technical accounting memorandum on the accounting implications of leases under Accounting Standards Codification 852.	1.1	\$400.00	\$440.00
Van Hargett, William	Senior	28 Jan 2025	Accounting Assistance	Drafting the full-scope Debtor-in-possession accounting memorandum.	0.4	\$400.00	\$160.00
Deravin, Susan	Senior Manager	28 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of goodwill impairment. EY Attendees: S. Deravin (Senior Manager), D. Galarza (Senior)	0.4	\$600.00	\$240.00
Galarza, Damien	Senior	28 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of goodwill impairment. EY Attendees: S. Deravin (Senior Manager), D. Galarza (Senior)	0.4	\$400.00	\$160.00
Leno, Georges	Managing Director	28 Jan 2025	Accounting Assistance	Internal meeting to review preliminary draft values for Pet Supplies Plus with valuation, accounting and tax teams. EY Attendees: Chade Lowe (Senior Manager), Sarah Anwer (Senior), Jason Lewis (Staff), Georges Leno (Managing Director), Susan Deravin (Senior Manager), Damien Galarza (Senior), Kelly Winfree (Senior Manager)	0.3	\$700.00	\$210.00
Deravin, Susan	Senior Manager	28 Jan 2025	Accounting Assistance	Internal meeting to review preliminary draft values for Pet Supplies Plus with valuation, accounting and tax teams. EY Attendees: Chade Lowe (Senior Manager), Sarah Anwer (Senior), Jason Lewis (Staff), Georges Leno (Managing Director), Susan Deravin (Senior Manager), Damien Galarza (Senior), Kelly Winfree (Senior Manager)	0.3	\$600.00	\$180.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	28 Jan 2025	Accounting Assistance	Internal meeting to review preliminary draft values for Pet Supplies Plus with valuation, accounting and tax teams. EY Attendees: Chade Lowe (Senior Manager), Sarah Anwer (Senior), Jason Lewis (Staff), Georges Leno (Managing Director), Susan Deravin (Senior Manager), Damien Galarza (Senior), Kelly Winfree (Senior Manager)	0.3	\$400.00	\$120.00
Leno, Georges	Managing Director	28 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss leasehold improvements and fixed asset impairment. EY Attendees: G. Leno (Managing Director), S. Deravin (Senior Manager), Franchise Group Attendees: J. Arsenault, K. Scholes, K. Barrett	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	28 Jan 2025	Accounting Assistance	Meeting with Franchise Group to discuss leasehold improvements and fixed asset impairment. EY Attendees: G. Leno (Managing Director), S. Deravin (Senior Manager), Franchise Group Attendees: J. Arsenault, K. Scholes, K. Barrett	0.5	\$600.00	\$300.00
Lanns, Gerohn	Partner	29 Jan 2025	Accounting Assistance	Review of rejected and abandoned lease memorandum.	0.2	\$750.00	\$150.00
Leno, Georges	Managing Director	29 Jan 2025	Accounting Assistance	Continue review of updated rejected and abandoned lease memorandum.	1.0	\$700.00	\$700.00
Leno, Georges	Managing Director	29 Jan 2025	Accounting Assistance	Research on Accounting Standards Codification 350 guidance for excess goodwill.	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	29 Jan 2025	Accounting Assistance	Continue review of updated rejected and abandoned lease memorandum.	0.8	\$600.00	\$480.00
Deravin, Susan	Senior Manager	29 Jan 2025	Accounting Assistance	Research on Accounting Standards Codification 350 guidance for excess goodwill.	1.4	\$600.00	\$840.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	29 Jan 2025	Accounting Assistance	Technical accounting research for goodwill impairment prior to petition date and post-petition date.	2.6	\$400.00	\$1,040.00
Galarza, Damien	Senior	29 Jan 2025	Accounting Assistance	Continued time spent preparing lease technical accounting memorandum on the accounting implications of leases under Accounting Standards Codification 852.	1.9	\$400.00	\$760.00
Galarza, Damien	Senior	29 Jan 2025	Accounting Assistance	Continue time spent on technical accounting research for goodwill impairment prior to petition date and post-petition date.	2.9	\$400.00	\$1,160.00
Galarza, Damien	Senior	29 Jan 2025	Accounting Assistance	Preparing impairment technical accounting memorandum on the accounting implications of goodwill impairment and other assets impairment.	1.0	\$400.00	\$400.00
Robison, Greg	Manager	29 Jan 2025	Accounting Assistance	Full scope initial review of the Debtor-in-possession Credit Agreement accounting analysis and accompanying documents.	3.1	\$500.00	\$1,550.00
Deravin, Susan	Senior Manager	29 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of goodwill impairment. EY Attendees: S. Deravin (Senior Manager), J. Ward (Manager), D. Galarza (Senior)	0.7	\$600.00	\$420.00
Ward, James	Manager	29 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of goodwill impairment. EY Attendees: S. Deravin (Senior Manager), J. Ward (Manager), D. Galarza (Senior)	0.7	\$500.00	\$350.00
Galarza, Damien	Senior	29 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of goodwill impairment. EY Attendees: S. Deravin (Senior	0.7	\$400.00	\$280.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				Manager), J. Ward (Manager), D. Galarza (Senior)			
Leno, Georges	Managing Director	29 Jan 2025	Accounting Assistance	Meeting with Franchise Group to review corporate stores goodwill calculation . EY Attendees: G. Leno (Managing Director), S. Deravin (Senior Manager), Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$700.00	\$280.00
Deravin, Susan	Senior Manager	29 Jan 2025	Accounting Assistance	Meeting with Franchise Group to review corporate stores goodwill calculation . EY Attendees: G. Leno (Managing Director), S. Deravin (Senior Manager), Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$600.00	\$240.00
Deravin, Susan	Senior Manager	29 Jan 2025	Accounting Assistance	Meeting with Franchise Group to review draft exhibits for Pet Supplies Plus. EY Attendees: Chade Lowe (Senior Manager), Sarah Anwer (Senior), Georges Leno (Managing Director), Susan Deravin (Senior Manager), Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$600.00	\$300.00
Leno, Georges	Managing Director	29 Jan 2025	Accounting Assistance	Meeting with Franchise Group to review draft exhibits for Pet Supplies Plus. EY Attendees: Chade Lowe (Senior Manager), Sarah Anwer (Senior), Georges Leno (Managing Director), Susan Deravin (Senior Manager), Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$700.00	\$350.00
Leno, Georges	Managing Director	30 Jan 2025	Accounting Assistance	Finalize review of rejected and abandoned lease memorandum.	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	30 Jan 2025	Accounting Assistance	Finalize review of rejected and abandoned lease memorandum.	0.2	\$600.00	\$120.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	30 Jan 2025	Accounting Assistance	Reconcile debt lender listing.	0.6	\$600.00	\$360.00
Galarza, Damien	Senior	30 Jan 2025	Accounting Assistance	Continued time spent preparing impairment technical accounting memorandum on the accounting implications of goodwill impairment and other assets impairment.	2.6	\$400.00	\$1,040.00
Galarza, Damien	Senior	30 Jan 2025	Accounting Assistance	Time spent conducting technical accounting research on the indicators of impairment in accordance with the applicable accounting guidance.	1.3	\$400.00	\$520.00
Galarza, Damien	Senior	30 Jan 2025	Accounting Assistance	Time spent clearing comments of the impairment technical accounting memorandum on the accounting implications of goodwill impairment and other assets impairment.	1.7	\$400.00	\$680.00
Galarza, Damien	Senior	30 Jan 2025	Accounting Assistance	Time spent conducting technical accounting research for the order in which impairment is tested.	2.2	\$400.00	\$880.00
Galarza, Damien	Senior	30 Jan 2025	Accounting Assistance	Preparing liabilities subject to compromise analysis.	0.8	\$400.00	\$320.00
Ohrnstein, Mike	Managing Director	30 Jan 2025	Accounting Assistance	Analyze potential accounting views related to the Debtor-in-possession analysis and researched similar fact patterns.	0.5	\$700.00	\$350.00
Robison, Greg	Manager	30 Jan 2025	Accounting Assistance	Review updates made to Debtor-in-possession accounting memorandum.	0.6	\$500.00	\$300.00
Van Hargett, William	Senior	30 Jan 2025	Accounting Assistance	Internal meeting to discuss status of lender listings required to perform the modification/extinguishment analysis under Accounting Standards Codification 470-50. EY Attendees: G. Leno (Managing Director), S. Deravin (Senior Manager), G. Robison (Manager), W. Hargett (Senior)	0.5	\$400.00	\$200.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Robison, Greg	Manager	30 Jan 2025	Accounting Assistance	Internal meeting to discuss status of lender listings required to perform the modification/extinguishment analysis under Accounting Standards Codification 470-50. EY Attendees: G. Leno (Managing Director), S. Deravin (Senior Manager), G. Robison (Manager), W. Hargett (Senior)	0.5	\$500.00	\$250.00
Deravin, Susan	Senior Manager	30 Jan 2025	Accounting Assistance	Internal meeting to discuss status of lender listings required to perform the modification/extinguishment analysis under Accounting Standards Codification 470-50. EY Attendees: G. Leno (Managing Director), S. Deravin (Senior Manager), G. Robison (Manager), W. Hargett (Senior)	0.5	\$600.00	\$300.00
Leno, Georges	Managing Director	30 Jan 2025	Accounting Assistance	Internal meeting to discuss status of lender listings required to perform the modification/extinguishment analysis under Accounting Standards Codification 470-50. EY Attendees: G. Leno (Managing Director), S. Deravin (Senior Manager), G. Robison (Manager), W. Hargett (Senior)	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	30 Jan 2025	Accounting Assistance	Internal meeting to discuss comments on lease memorandum. EY Attendees: S. Deravin (Senior Manager), D. Galarza (Senior)	0.5	\$600.00	\$300.00
Galarza, Damien	Senior	30 Jan 2025	Accounting Assistance	Internal meeting to discuss comments on lease memorandum. EY Attendees: S. Deravin (Senior Manager), D. Galarza (Senior)	0.5	\$400.00	\$200.00
Deravin, Susan	Senior Manager	31 Jan 2025	Accounting Assistance	Research and draft email response for The Vitamin Shoppe liability subject to compromise analysis and lease questions.	2.1	\$600.00	\$1,260.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	31 Jan 2025	Accounting Assistance	Review of additional The Vitamin Shoppe liability subject to compromise response on priority tax claim question.	0.4	\$600.00	\$240.00
Galarza, Damien	Senior	31 Jan 2025	Accounting Assistance	Continued time spent preparing liabilities subject to compromise analysis.	1.8	\$400.00	\$720.00
Galarza, Damien	Senior	31 Jan 2025	Accounting Assistance	Time spent conducting research of the treatment of classes of claims in accordance with Article V of the Plan of Reorganization.	2.1	\$400.00	\$840.00
Galarza, Damien	Senior	31 Jan 2025	Accounting Assistance	Preparing liabilities subject to compromise analysis.	2.3	\$400.00	\$920.00
Ohrnstein, Mike	Managing Director	31 Jan 2025	Accounting Assistance	Full scope initial review of the Debtor-in-possession Credit Agreement accounting analysis and accompanying documents.	1.5	\$700.00	\$1,050.00
Robison, Greg	Manager	31 Jan 2025	Accounting Assistance	Conclusion of initial review of updates made to Debtor-in-possession accounting memorandum.	0.4	\$500.00	\$200.00
Van Hargett, William	Senior	31 Jan 2025	Accounting Assistance	Reconcile lender listings provided with the pre-petition loan balances and the Debtor-in-possession loan balances.	1.1	\$400.00	\$440.00
Deravin, Susan	Senior Manager	31 Jan 2025	Accounting Assistance	Internal meeting to discuss rejected leases and the liabilities subject to compromise analysis. EY Attendees: S. Deravin (Senior Manager), D. Galarza (Senior)	0.8	\$600.00	\$480.00
Galarza, Damien	Senior	31 Jan 2025	Accounting Assistance	Internal meeting to discuss rejected leases and the liabilities subject to compromise analysis. EY Attendees: S. Deravin (Senior Manager), D. Galarza (Senior)	0.8	\$400.00	\$320.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	31 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum on the accounting implications of leases under Accounting Standards Codification topic 852. EY Attendees: G. Leno (Managing Director), Susan Deravin (Senior Manager), D. Galarza (Senior)	0.2	\$600.00	\$120.00
Leno, Georges	Managing Director	31 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum on the accounting implications of leases under Accounting Standards Codification topic 852. EY Attendees: G. Leno (Managing Director), Susan Deravin (Senior Manager), D. Galarza (Senior)	0.2	\$700.00	\$140.00
Galarza, Damien	Senior	31 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum on the accounting implications of leases under Accounting Standards Codification topic 852. EY Attendees: G. Leno (Managing Director), Susan Deravin (Senior Manager), D. Galarza (Senior)	0.2	\$400.00	\$80.00
Leno, Georges	Managing Director	31 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum on the accounting implications of leases under Accounting Standards Codification topic 852. EY Attendees: G. Leno (Managing Director), D. Galarza (Senior)	0.3	\$700.00	\$210.00
Galarza, Damien	Senior	31 Jan 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum on the accounting implications of leases under Accounting Standards Codification topic 852. EY Attendees: G. Leno (Managing Director), D. Galarza (Senior)	0.3	\$400.00	\$120.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	03 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault to discuss status and identified accounting issues relating to Debtor-in-possession. (EY Attendees: G. Leno, S. Deravin)	0.6	\$600.00	\$360.00
Leno, Georges	Managing Director	03 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault to discuss status and identified accounting issues relating to Debtor-in-possession. (EY Attendees: G. Leno, S. Deravin)	0.6	\$700.00	\$420.00
Deravin, Susan	Senior Manager	03 Feb 2025	Accounting Assistance	Internal meeting to review engagement time and expense fees. (EY Attendees: G. Leno, S. Deravin, J. Ward)	0.4	\$600.00	\$240.00
Leno, Georges	Managing Director	03 Feb 2025	Accounting Assistance	Internal meeting to review engagement time and expense fees. (EY Attendees: G. Leno, S. Deravin, J. Ward)	0.4	\$700.00	\$280.00
Ward, James	Manager	03 Feb 2025	Accounting Assistance	Internal meeting to review engagement time and expense fees. (EY Attendees: G. Leno, S. Deravin, J. Ward)	0.4	\$500.00	\$200.00
Deravin, Susan	Senior Manager	03 Feb 2025	Accounting Assistance	Internal meeting to discuss the treatment for the lease guarantees. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.1	\$600.00	\$660.00
Galarza, Damien	Senior	03 Feb 2025	Accounting Assistance	Internal meeting to discuss the treatment for the lease guarantees. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.1	\$400.00	\$440.00
Ward, James	Manager	03 Feb 2025	Accounting Assistance	Internal meeting to discuss the treatment for the lease guarantees. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.1	\$500.00	\$550.00
Robison, Greg	Manager	03 Feb 2025	Accounting Assistance	Prepare initial technical analysis for the guaranty accounting.	1.1	\$500.00	\$550.00
Galarza, Damien	Senior	03 Feb 2025	Accounting Assistance	Continue drafting lease technical accounting memorandum on the accounting implications of leases	0.7	\$400.00	\$280.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				under Accounting Standards Codification 852.			
Galarza, Damien	Senior	03 Feb 2025	Accounting Assistance	Continue drafting liabilities subject to compromise analysis.	3.6	\$400.00	\$1,440.00
Galarza, Damien	Senior	03 Feb 2025	Accounting Assistance	Continue drafting technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	3.5	\$400.00	\$1,400.00
Deravin, Susan	Senior Manager	03 Feb 2025	Accounting Assistance	Finalization of responses Vitamin Shoppe liabilities subject to compromise analysis and lease question response on priority tax claim.	0.4	\$600.00	\$240.00
Deravin, Susan	Senior Manager	03 Feb 2025	Accounting Assistance	Research equity awards classification for financial statement presentation.	1.8	\$600.00	\$1,080.00
Deravin, Susan	Senior Manager	03 Feb 2025	Accounting Assistance	Research guaranty accounting considerations and liabilities subject to compromise classification.	2.1	\$600.00	\$1,260.00
Deravin, Susan	Senior Manager	03 Feb 2025	Accounting Assistance	Draft email to Kyle Scholes with follow up questions on pre-petition lending listing.	0.2	\$600.00	\$120.00
Deravin, Susan	Senior Manager	03 Feb 2025	Accounting Assistance	Research presentation of deferred tax liabilities as liabilities subject to compromise.	0.6	\$600.00	\$360.00
Leno, Georges	Managing Director	03 Feb 2025	Accounting Assistance	Review and discuss team's research on deferred tax liabilities accounting in liabilities subject to compromise.	0.7	\$700.00	\$490.00
Leno, Georges	Managing Director	03 Feb 2025	Accounting Assistance	Review and discuss team's research on long-term incentive plan accounting in liabilities subject to compromise.	0.7	\$700.00	\$490.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the lease analysis and rejected leases per bankruptcy docket. (EY Attendees: S. Deravin , J. Ward, D. Galarza)	1.1	\$600.00	\$660.00
Ward, James	Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the lease analysis and rejected leases per	1.1	\$500.00	\$550.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				bankruptcy docket. (EY Attendees: S. Deravin , J. Ward, D. Galarza)			
Galarza, Damien	Senior	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the lease analysis and rejected leases per bankruptcy docket. (EY Attendees: S. Deravin , J. Ward, D. Galarza)	1.1	\$400.00	\$440.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for rejected leases during bankruptcy. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.4	\$600.00	\$240.00
Ward, James	Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for rejected leases during bankruptcy. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.4	\$500.00	\$200.00
Galarza, Damien	Senior	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for rejected leases during bankruptcy. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.4	\$400.00	\$160.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for a lease guaranty during bankruptcy. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison, W. Hargett)	0.3	\$600.00	\$180.00
Ohrnstein, Mike	Managing Director	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for a lease guaranty during bankruptcy. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison, W. Hargett)	0.3	\$700.00	\$210.00
Ward, James	Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for a lease guaranty during bankruptcy. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison, W. Hargett)	0.3	\$500.00	\$150.00
Leno, Georges	Managing Director	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for a lease guaranty during bankruptcy. (EY Attendees: M.	0.3	\$700.00	\$210.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison, W. Hargett)			
Robison, Greg	Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for a lease guaranty during bankruptcy. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison, W. Hargett)	0.3	\$500.00	\$150.00
Van Hargett, William	Senior	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for a lease guaranty during bankruptcy. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison, W. Hargett)	0.3	\$400.00	\$120.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the technical accounting surrounding lease guarantees. (EY Attendees: M. Ohrnstein, G. Leno, S. Deravin, J. Ward, G. Robison, W. Hargett)	0.6	\$600.00	\$360.00
Leno, Georges	Managing Director	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the technical accounting surrounding lease guarantees. (EY Attendees: M. Ohrnstein, G. Leno, S. Deravin, J. Ward, G. Robison, W. Hargett)	0.6	\$700.00	\$420.00
Van Hargett, William	Senior	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the technical accounting surrounding lease guarantees. (EY Attendees: M. Ohrnstein, G. Leno, S. Deravin, J. Ward, G. Robison, W. Hargett)	0.6	\$400.00	\$240.00
Ward, James	Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the technical accounting surrounding lease guarantees. (EY Attendees: M. Ohrnstein, G. Leno, S. Deravin, J. Ward, G. Robison, W. Hargett)	0.6	\$500.00	\$300.00
Robison, Greg	Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the technical accounting surrounding lease guarantees. (EY Attendees: M.	0.6	\$500.00	\$300.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				Ohrnstein, G. Leno, S. Deravin, J. Ward, G. Robison, W. Hargett)			
Ohrnstein, Mike	Managing Director	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the technical accounting surrounding lease guarantees. (EY Attendees: M. Ohrnstein, G. Leno, S. Deravin, J. Ward, G. Robison, W. Hargett)	0.6	\$700.00	\$420.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the status of technical accounting memorandum and lease analysis deliverables to management. (EY Attendees: S. Deravin, J. Ward)	0.9	\$600.00	\$540.00
Ward, James	Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the status of technical accounting memorandum and lease analysis deliverables to management. (EY Attendees: S. Deravin, J. Ward)	0.9	\$500.00	\$450.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the dates of rejected leases per the bankruptcy docket. (EY Attendees: S. Deravin, D. Galarza)	0.4	\$600.00	\$240.00
Galarza, Damien	Senior	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the dates of rejected leases per the bankruptcy docket. (EY Attendees: S. Deravin, D. Galarza)	0.4	\$400.00	\$160.00
Van Hargett, William	Senior	04 Feb 2025	Accounting Assistance	Address comments on the full-scope Debtor-in-possession technical accounting memorandum.	0.7	\$400.00	\$280.00
Van Hargett, William	Senior	04 Feb 2025	Accounting Assistance	Prepare an accounting roadmap for lease guaranty.	2.1	\$400.00	\$840.00
Ohrnstein, Mike	Managing Director	04 Feb 2025	Accounting Assistance	Evaluate lease guaranty technical accounting matters.	0.1	\$700.00	\$70.00
Galarza, Damien	Senior	04 Feb 2025	Accounting Assistance	Research accounting guidance to determine if certain employee awards are liabilities subject to compromise.	1.1	\$400.00	\$440.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	04 Feb 2025	Accounting Assistance	Technical accounting research for determining if deferred tax liabilities are liabilities subject to compromise.	2.9	\$400.00	\$1,160.00
Galarza, Damien	Senior	04 Feb 2025	Accounting Assistance	Update lease analysis for new court orders approving rejected leases.	3.6	\$400.00	\$1,440.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Review of research response to long-term incentive plan classification.	0.4	\$600.00	\$240.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Final review of rejected lease and abandoned lease technical accounting memorandum.	0.6	\$600.00	\$360.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Research into lease termination fees as part of allowed claim.	0.4	\$600.00	\$240.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Draft email to Kyle Scholes with research results of the court order effective lease rejection date.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Review of deferred tax liabilities as liabilities subject to compromise response.	0.5	\$600.00	\$300.00
Ohrnstein, Mike	Managing Director	05 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss accounting considerations for lease guaranty. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison).	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss accounting considerations for lease guaranty. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison).	0.5	\$600.00	\$300.00
Ward, James	Manager	05 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss accounting considerations for lease guaranty. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison).	0.5	\$500.00	\$250.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Leno, Georges	Managing Director	05 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss accounting considerations for lease guaranty. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison).	0.5	\$700.00	\$350.00
Robison, Greg	Manager	05 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss accounting considerations for lease guaranty. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison).	0.5	\$500.00	\$250.00
Leno, Georges	Managing Director	05 Feb 2025	Accounting Assistance	Internal meeting to discuss fixed asset impairment considerations in the Pet Supplies Plus, Vitamin Shoppe, and Buddy valuations. (EY Attendees: G. Leno, S. Deravin, J. Ward, D. Galarza)	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss fixed asset impairment considerations in the Pet Supplies Plus, Vitamin Shoppe, and Buddy valuations. (EY Attendees: G. Leno, S. Deravin, J. Ward, D. Galarza)	0.5	\$600.00	\$300.00
Ward, James	Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss fixed asset impairment considerations in the Pet Supplies Plus, Vitamin Shoppe, and Buddy valuations. (EY Attendees: G. Leno, S. Deravin, J. Ward, D. Galarza)	0.5	\$500.00	\$250.00
Galarza, Damien	Senior	05 Feb 2025	Accounting Assistance	Internal meeting to discuss fixed asset impairment considerations in the Pet Supplies Plus, Vitamin Shoppe, and Buddy valuations. (EY Attendees: G. Leno, S. Deravin, J. Ward, D. Galarza)	0.5	\$400.00	\$200.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss Prepetition First Lien Term Loan debt treatment. (EY Attendees: S. Deravin, G. Robison, W. Hargett)	0.3	\$600.00	\$180.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Robison, Greg	Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss Prepetition First Lien Term Loan debt treatment. (EY Attendees: S. Deravin, G. Robison, W. Hargett)	0.3	\$500.00	\$150.00
Van Hargett, William	Senior	05 Feb 2025	Accounting Assistance	Internal meeting to discuss Prepetition First Lien Term Loan debt treatment. (EY Attendees: S. Deravin, G. Robison, W. Hargett)	0.3	\$400.00	\$120.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group and J. Hogan at AlixPartners to discuss scope of engagement. (EY Attendees: G. Leno, S. Deravin)	0.5	\$600.00	\$300.00
Leno, Georges	Managing Director	05 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group and J. Hogan at AlixPartners to discuss scope of engagement. (EY Attendees: G. Leno, S. Deravin)	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss fee disclosure for bankruptcy court. (EY Attendees: S. Deravin, J. Ward)	1.1	\$600.00	\$660.00
Ward, James	Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss fee disclosure for bankruptcy court. (EY Attendees: S. Deravin, J. Ward)	1.1	\$500.00	\$550.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss February fee application for bankruptcy court. (EY Attendees: S. Deravin, D. Galarza)	0.2	\$600.00	\$120.00
Galarza, Damien	Senior	05 Feb 2025	Accounting Assistance	Internal meeting to discuss February fee application for bankruptcy court. (EY Attendees: S. Deravin, D. Galarza)	0.2	\$400.00	\$80.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss January fee application for bankruptcy court. (EY Attendees: S. Deravin, D. Galarza)	1.0	\$600.00	\$600.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	05 Feb 2025	Accounting Assistance	Internal meeting to discuss January fee application for bankruptcy court. (EY Attendees: S. Deravin, D. Galarza)	1.0	\$400.00	\$400.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss January fee application preparation. (EY Attendees: K. Winfree, S. Deravin)	0.5	\$600.00	\$300.00
Robison, Greg	Manager	05 Feb 2025	Accounting Assistance	Update technical analysis for guaranty accounting based upon internal feedback.	0.6	\$500.00	\$300.00
Galarza, Damien	Senior	05 Feb 2025	Accounting Assistance	Time spent preparing benchmarking analysis file for financial statement disclosures for similar companies in bankruptcy.	2.0	\$400.00	\$800.00
Galarza, Damien	Senior	05 Feb 2025	Accounting Assistance	Continue update lease analysis for new court orders approving rejected leases.	3.8	\$400.00	\$1,520.00
Galarza, Damien	Senior	05 Feb 2025	Accounting Assistance	Time spent preparing and setting up February fee application workbook for Franchise Group engagement.	2.8	\$400.00	\$1,120.00
Ward, James	Manager	05 Feb 2025	Accounting Assistance	Time spent researching whether incentive award liabilities should be classified as liabilities subject to compromise.	0.6	\$500.00	\$300.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Review of long-term incentive plan accounting considerations response to management.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Update to long-term incentive plan analysis.	0.2	\$600.00	\$120.00
Deravin, Susan	Senior Manager	06 Feb 2025	Accounting Assistance	Internal meeting to discuss the rejected leases per Franchise Group docket. (EY Attendees: S. Deravin, D. Galarza)	1.1	\$600.00	\$660.00
Galarza, Damien	Senior	06 Feb 2025	Accounting Assistance	Internal meeting to discuss the rejected leases per Franchise Group docket. (EY Attendees: S. Deravin, D. Galarza)	1.1	\$400.00	\$440.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	06 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault to continue discussion on engagement scope. (EY Attendees: G. Leno, S. Deravin)	0.6	\$600.00	\$360.00
Leno, Georges	Managing Director	06 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault to continue discussion on engagement scope. (EY Attendees: G. Leno, S. Deravin)	0.6	\$700.00	\$420.00
Van Hargett, William	Senior	06 Feb 2025	Accounting Assistance	Reconcile lender listings provided for the modification/extinguishment analysis under Accounting Standards Codification 470-50.	1.2	\$400.00	\$480.00
Robison, Greg	Manager	06 Feb 2025	Accounting Assistance	Update technical analysis for review comments on Debtor-in-possession technical accounting memorandum.	0.6	\$500.00	\$300.00
Galarza, Damien	Senior	06 Feb 2025	Accounting Assistance	Continue time spent inputting information on the rejected leases into the lease analysis.	2.9	\$400.00	\$1,160.00
Galarza, Damien	Senior	06 Feb 2025	Accounting Assistance	Prepare February fee application individual team member's personal time.	3.1	\$400.00	\$1,240.00
Galarza, Damien	Senior	06 Feb 2025	Accounting Assistance	Continue time spent drafting technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	1.1	\$400.00	\$440.00
Galarza, Damien	Senior	06 Feb 2025	Accounting Assistance	Time spent drafting email on the process for fee application for the engagement to the FAAS team.	0.3	\$400.00	\$120.00
Deravin, Susan	Senior Manager	06 Feb 2025	Accounting Assistance	Initial review of guaranty lease schedule.	0.8	\$600.00	\$480.00
Deravin, Susan	Senior Manager	06 Feb 2025	Accounting Assistance	Review of areas of accounting consideration for Debtor-in-possession financial statements and provide comments on scope.	0.7	\$600.00	\$420.00
Deravin, Susan	Senior Manager	06 Feb 2025	Accounting Assistance	Initial review of first draft January Fee Application.	1.0	\$600.00	\$600.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Leno, Georges	Managing Director	06 Feb 2025	Accounting Assistance	Initial review of the Franchise Group guaranty lease schedule and analysis.	1.8	\$700.00	\$1,260.00
Ward, James	Manager	07 Feb 2025	Accounting Assistance	Internal meeting to discuss technical accounting memorandum for goodwill impairment. (EY Attendees: J. Ward, D. Galarza)	0.9	\$500.00	\$450.00
Galarza, Damien	Senior	07 Feb 2025	Accounting Assistance	Internal meeting to discuss technical accounting memorandum for goodwill impairment. (EY Attendees: J. Ward, D. Galarza)	0.9	\$400.00	\$360.00
Robison, Greg	Manager	07 Feb 2025	Accounting Assistance	Finalize technical analysis for guaranty accounting.	2.2	\$500.00	\$1,100.00
Galarza, Damien	Senior	07 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	1.6	\$400.00	\$640.00
Galarza, Damien	Senior	07 Feb 2025	Accounting Assistance	Time spent preparing Accounting Standards Codification Topic 852 Bankruptcy coordination tracker.	2.1	\$400.00	\$840.00
Galarza, Damien	Senior	07 Feb 2025	Accounting Assistance	Time spent preparing PowerPoint with list of open questions for management.	0.5	\$400.00	\$200.00
Galarza, Damien	Senior	07 Feb 2025	Accounting Assistance	Review and revise fee application workbook for Franchise Group engagement	1.5	\$400.00	\$600.00
Galarza, Damien	Senior	07 Feb 2025	Accounting Assistance	Continue time spent preparing benchmarking analysis file for financial statement disclosures for similar companies in bankruptcy.	1.8	\$400.00	\$720.00
Deravin, Susan	Senior Manager	07 Feb 2025	Accounting Assistance	Email to Jonathan Arsenaault and Kyle Scholes with comments on accounting consideration for Debtor-in-possession financial statements.	0.2	\$600.00	\$120.00
Ohrnstein, Mike	Managing Director	10 Feb 2025	Accounting Assistance	Internal meeting to discuss plan for debt modification/extinguishment	0.3	\$700.00	\$210.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				analysis. (EY Attendees: M. Ohrnstein, G. Robison, W. Hargett)			
Robison, Greg	Manager	10 Feb 2025	Accounting Assistance	Internal meeting to discuss plan for debt modification/extinguishment analysis. (EY Attendees: M. Ohrnstein, G. Robison, W. Hargett)	0.3	\$500.00	\$150.00
Van Hargett, William	Senior	10 Feb 2025	Accounting Assistance	Internal meeting to discuss plan for debt modification/extinguishment analysis. (EY Attendees: M. Ohrnstein, G. Robison, W. Hargett)	0.3	\$400.00	\$120.00
Ward, James	Manager	10 Feb 2025	Accounting Assistance	Internal meeting to discuss status of accounting deliverables in process. (EY Attendees: S. Deravin, J. Ward)	0.7	\$500.00	\$350.00
Deravin, Susan	Senior Manager	10 Feb 2025	Accounting Assistance	Internal meeting to discuss status of accounting deliverables in process. (EY Attendees: S. Deravin, J. Ward)	0.7	\$600.00	\$420.00
Deravin, Susan	Senior Manager	10 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group and Z. Weston and M. Sciano at Deloitte to discuss status and identified accounting issues relating to Debtor-in-possession. (EY Attendees: G. Leno, S. Deravin)	1.1	\$600.00	\$660.00
Leno, Georges	Managing Director	10 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group and Z. Weston and M. Sciano at Deloitte to discuss status and identified accounting issues relating to Debtor-in-possession. (EY Attendees: G. Leno, S. Deravin)	1.1	\$700.00	\$770.00
Van Hargett, William	Senior	10 Feb 2025	Accounting Assistance	Analyze whether the modification/extinguishment analysis under Accounting Standards Codification 470-50 can be performed with incomplete lender listings.	0.3	\$400.00	\$120.00
Ohrnstein, Mike	Managing Director	10 Feb 2025	Accounting Assistance	Evaluate lease guaranty technical accounting matters.	0.2	\$700.00	\$140.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	10 Feb 2025	Accounting Assistance	Cleared comments and made necessary adjustments to fee application workbook for Franchise Group engagement	3.1	\$400.00	\$1,240.00
Galarza, Damien	Senior	10 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	3.1	\$400.00	\$1,240.00
Galarza, Damien	Senior	10 Feb 2025	Accounting Assistance	Time spent preparing technical accounting memorandum on the accounting implications of impairment of long-lived assets.	2.0	\$400.00	\$800.00
Ward, James	Manager	10 Feb 2025	Accounting Assistance	Prepare for client meeting, review deliverable status and timing along with list of open questions related to technical accounting memorandums in draft or already delivered.	1.6	\$500.00	\$800.00
Deravin, Susan	Senior Manager	10 Feb 2025	Accounting Assistance	Review updates and provide comments on guaranty lease analysis.	0.9	\$600.00	\$540.00
Leno, Georges	Managing Director	10 Feb 2025	Accounting Assistance	Review cleared comments and provided additional comments on Franchise Group lease analysis.	0.8	\$700.00	\$560.00
Deravin, Susan	Senior Manager	11 Feb 2025	Accounting Assistance	Internal meeting to discuss status of Debtor-in-possession memorandum and updates on guaranty accounting question. (EY Attendees: S. Deravin, J. Ward, G. Robison, W. Hargett)	0.4	\$600.00	\$240.00
Ward, James	Manager	11 Feb 2025	Accounting Assistance	Internal meeting to discuss status of Debtor-in-possession memorandum and updates on guaranty accounting question. (EY Attendees: S. Deravin, J. Ward, G. Robison, W. Hargett)	0.4	\$500.00	\$200.00
Robison, Greg	Manager	11 Feb 2025	Accounting Assistance	Internal meeting to discuss status of Debtor-in-possession memorandum and updates on guaranty accounting	0.4	\$500.00	\$200.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				question. (EY Attendees: S. Deravin, J. Ward, G. Robison, W. Hargett)			
Van Hargett, William	Senior	11 Feb 2025	Accounting Assistance	Internal meeting to discuss status of Debtor-in-possession memorandum and updates on guaranty accounting question. (EY Attendees: S. Deravin, J. Ward, G. Robison, W. Hargett)	0.4	\$400.00	\$160.00
Ohrnstein, Mike	Managing Director	11 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting roadmap for lease guaranty. (EY Attendees: M. Ohrnstein, G. Robison, W. Hargett)	0.7	\$700.00	\$490.00
Robison, Greg	Manager	11 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting roadmap for lease guaranty. (EY Attendees: M. Ohrnstein, G. Robison, W. Hargett)	0.7	\$500.00	\$350.00
Van Hargett, William	Senior	11 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting roadmap for lease guaranty. (EY Attendees: M. Ohrnstein, G. Robison, W. Hargett)	0.7	\$400.00	\$280.00
Ward, James	Manager	11 Feb 2025	Accounting Assistance	Internal meeting to discuss project management deck and accounting deliverables to Management and Deloitte. (EY Attendees: S. Deravin, J. Ward)	1.6	\$500.00	\$800.00
Deravin, Susan	Senior Manager	11 Feb 2025	Accounting Assistance	Internal meeting to discuss project management deck and accounting deliverables to Management and Deloitte. (EY Attendees: S. Deravin, J. Ward)	1.6	\$600.00	\$960.00
Deravin, Susan	Senior Manager	11 Feb 2025	Accounting Assistance	Internal meeting to review and discuss January fee application for bankruptcy court. (EY Attendees: S. Deravin, C. Boylan)	0.5	\$600.00	\$300.00
Boylan, Cavan	Manager	11 Feb 2025	Accounting Assistance	Internal meeting to review and discuss January fee application for bankruptcy	0.5	\$500.00	\$250.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				court. (EY Attendees: S. Deravin, C. Boylan)			
Robison, Greg	Manager	11 Feb 2025	Accounting Assistance	Reconcile time for Franchise Group and management of general project timelines.	0.9	\$500.00	\$450.00
Ohrnstein, Mike	Managing Director	11 Feb 2025	Accounting Assistance	Evaluate lease guaranty technical accounting matters.	0.2	\$700.00	\$140.00
Galarza, Damien	Senior	11 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of long-lived assets.	2.8	\$400.00	\$1,120.00
Galarza, Damien	Senior	11 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	1.6	\$400.00	\$640.00
Galarza, Damien	Senior	11 Feb 2025	Accounting Assistance	Enter meeting notes and discussed fee application details with the team for Franchise Group engagement	1.7	\$400.00	\$680.00
Galarza, Damien	Senior	11 Feb 2025	Accounting Assistance	Time spent researching bankruptcy docket for rejected leases.	1.9	\$400.00	\$760.00
Galarza, Damien	Senior	11 Feb 2025	Accounting Assistance	Time spent preparing email to send to the EY team with guidelines for tracking time for February.	0.2	\$400.00	\$80.00
Deravin, Susan	Senior Manager	11 Feb 2025	Accounting Assistance	Draft response on timing and classification relating to guaranty lease analysis.	0.8	\$600.00	\$480.00
Deravin, Susan	Senior Manager	11 Feb 2025	Accounting Assistance	Provide direction on fixed asset impairment technical accounting memorandum scope of accounting considerations and calculations.	1.1	\$600.00	\$660.00
Deravin, Susan	Senior Manager	11 Feb 2025	Accounting Assistance	Draft updates to the first draft January Fee Application.	1.2	\$600.00	\$720.00
Deravin, Susan	Senior Manager	11 Feb 2025	Accounting Assistance	Review updates to second draft January Fee Application.	0.8	\$600.00	\$480.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	11 Feb 2025	Accounting Assistance	Clear comments on second draft of January Fee Application.	0.9	\$600.00	\$540.00
Leno, Georges	Managing Director	11 Feb 2025	Accounting Assistance	Review company fact pattern for fixed asset impairment needed for the fixed asset impairment technical accounting memorandum.	0.9	\$700.00	\$630.00
Ward, James	Manager	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of long-lived assets impairment. (EY Attendees: J. Ward, D. Galarza)	0.3	\$500.00	\$150.00
Galarza, Damien	Senior	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of long-lived assets impairment. (EY Attendees: J. Ward, D. Galarza)	0.3	\$400.00	\$120.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of goodwill impairment. (EY Attendees: S. Deravin, D. Galarza)	0.3	\$600.00	\$180.00
Galarza, Damien	Senior	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of goodwill impairment. (EY Attendees: S. Deravin, D. Galarza)	0.3	\$400.00	\$120.00
Leno, Georges	Managing Director	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the status of management and auditor accounting deliverables. (EY Attendees: G. Leno, S. Deravin, D. Galarza)	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the status of management and auditor accounting deliverables. (EY Attendees: G. Leno, S. Deravin, D. Galarza)	0.5	\$600.00	\$300.00
Galarza, Damien	Senior	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the status of management and auditor accounting deliverables. (EY Attendees: G. Leno, S. Deravin, D. Galarza)	0.5	\$400.00	\$200.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of long-lived assets impairment. (EY Attendees: S. Deravin, D. Galarza)	0.6	\$600.00	\$360.00
Galarza, Damien	Senior	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of long-lived assets impairment. (EY Attendees: S. Deravin, D. Galarza)	0.6	\$400.00	\$240.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Internal meeting to discuss review comments on January fee application. (EY Attendees: S. Deravin, D. Galarza)	0.3	\$600.00	\$180.00
Galarza, Damien	Senior	12 Feb 2025	Accounting Assistance	Internal meeting to discuss review comments on January fee application. (EY Attendees: S. Deravin, D. Galarza)	0.3	\$400.00	\$120.00
Robison, Greg	Manager	12 Feb 2025	Accounting Assistance	Begin to update technical analysis for guaranty accounting based upon internal review comments.	0.3	\$500.00	\$150.00
Galarza, Damien	Senior	12 Feb 2025	Accounting Assistance	Continue time spent preparing fee application workbook for Franchise Group engagement.	0.9	\$400.00	\$360.00
Galarza, Damien	Senior	12 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of long-lived assets.	3.7	\$400.00	\$1,480.00
Galarza, Damien	Senior	12 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	2.1	\$400.00	\$840.00
Ward, James	Manager	12 Feb 2025	Accounting Assistance	Review goodwill and indefinite lived intangible asset impairment technical accounting memorandum draft.	3.3	\$500.00	\$1,650.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Review third draft of January Fee Application.	1.2	\$600.00	\$720.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Clear comments on third draft of January Fee Application.	0.6	\$600.00	\$360.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Preparation for status call with management including questions tracker.	0.7	\$600.00	\$420.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Review guaranty roadmap.	1.2	\$600.00	\$720.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Provide comments on guaranty roadmap.	1.3	\$600.00	\$780.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Email summary of accounting workstream status and open questions to Kyle Scholes.	0.2	\$600.00	\$120.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Review initial draft of goodwill technical accounting memorandum.	1.3	\$600.00	\$780.00
Leno, Georges	Managing Director	12 Feb 2025	Accounting Assistance	Review and provide review comments of Franchise Group guaranty roadmap.	1.2	\$700.00	\$840.00
Leno, Georges	Managing Director	12 Feb 2025	Accounting Assistance	Review initial draft of goodwill technical accounting memorandum and provide review comments.	1.3	\$700.00	\$910.00
Deravin, Susan	Senior Manager	13 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of reorganization items. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.5	\$600.00	\$300.00
Galarza, Damien	Senior	13 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of reorganization items. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.5	\$400.00	\$200.00
Ward, James	Manager	13 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of reorganization items. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.5	\$500.00	\$250.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Van Hargett, William	Senior	13 Feb 2025	Accounting Assistance	Analyze whether the modification/extinguishment analysis under Accounting Standards Codification 470-50 can be performed with incomplete lender listings.	0.6	\$400.00	\$240.00
Galarza, Damien	Senior	13 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of long-lived assets.	2.6	\$400.00	\$1,040.00
Galarza, Damien	Senior	13 Feb 2025	Accounting Assistance	Continue preparation of fee application workbook for Franchise Group engagement, focusing on specific language of team member's time entries.	1.9	\$400.00	\$760.00
Galarza, Damien	Senior	13 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	1.6	\$400.00	\$640.00
Galarza, Damien	Senior	13 Feb 2025	Accounting Assistance	Time spent preparing technical accounting memorandum on the accounting implications of reorganization items.	2.9	\$400.00	\$1,160.00
Ward, James	Manager	13 Feb 2025	Accounting Assistance	Review fixed asset and definite lived intangible asset impairment technical accounting memorandum draft.	3.7	\$500.00	\$1,850.00
Deravin, Susan	Senior Manager	13 Feb 2025	Accounting Assistance	Review updated draft of goodwill technical accounting memorandum.	0.8	\$600.00	\$480.00
Deravin, Susan	Senior Manager	13 Feb 2025	Accounting Assistance	Review final draft of January Fee Application.	1.1	\$600.00	\$660.00
Deravin, Susan	Senior Manager	13 Feb 2025	Accounting Assistance	Provide guidance on scope of fixed asset impairment calculations.	0.7	\$600.00	\$420.00
Leno, Georges	Managing Director	13 Feb 2025	Accounting Assistance	Initial review of goodwill technical accounting memorandum and provide review comments.	1.1	\$700.00	\$770.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	14 Feb 2025	Accounting Assistance	Conduct a detailed review of the February fee application workbook for Franchise Group engagement	1.7	\$400.00	\$680.00
Galarza, Damien	Senior	14 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of reorganization items.	3.8	\$400.00	\$1,520.00
Galarza, Damien	Senior	14 Feb 2025	Accounting Assistance	Time spent on follow up email to engagement team for guidelines on tracking time for February.	0.6	\$400.00	\$240.00
Galarza, Damien	Senior	14 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	0.7	\$400.00	\$280.00
Galarza, Damien	Senior	14 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of reorganization items.	2.4	\$400.00	\$960.00
Deravin, Susan	Senior Manager	14 Feb 2025	Accounting Assistance	Address comments on January Fee Application.	0.8	\$600.00	\$480.00
Ward, James	Manager	16 Feb 2025	Accounting Assistance	Prepare for client meeting, reviewing deliverable status and timing along with list of open questions related to technical accounting memorandums in draft or already delivered.	1.7	\$500.00	\$850.00
Deravin, Susan	Senior Manager	17 Feb 2025	Accounting Assistance	Internal meeting to review engagement time and expense detail. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.1	\$600.00	\$660.00
Ward, James	Manager	17 Feb 2025	Accounting Assistance	Internal meeting to review engagement time and expense detail. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.1	\$500.00	\$550.00
Galarza, Damien	Senior	17 Feb 2025	Accounting Assistance	Internal meeting to discuss engagement economics. (EY	1.1	\$400.00	\$440.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				Attendees: S. Deravin, J. Ward, D. Galarza)			
Deravin, Susan	Senior Manager	17 Feb 2025	Accounting Assistance	Internal meeting to discuss impairment of assets analysis technical accounting memorandum review comments. (EY Attendees: S. Deravin, D. Galarza)	0.6	\$600.00	\$360.00
Galarza, Damien	Senior	17 Feb 2025	Accounting Assistance	Internal meeting to discuss impairment of assets analysis technical accounting memorandum review comments. (EY Attendees: S. Deravin, D. Galarza)	0.6	\$400.00	\$240.00
Leno, Georges	Managing Director	17 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss status and identified accounting issues relating to Debtor-in-possession. EY Attendees: G. Leno, S. Deravin)	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	17 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss status and identified accounting issues relating to Debtor-in-possession. EY Attendees: G. Leno, S. Deravin)	0.5	\$600.00	\$300.00
Van Hargett, William	Senior	17 Feb 2025	Accounting Assistance	Perform the 10% test under Accounting Standards Codification 470-50 and making corresponding updates to the full-scope Debtor-in-possession technical accounting memorandum.	2.6	\$400.00	\$1,040.00
Galarza, Damien	Senior	17 Feb 2025	Accounting Assistance	Time spent clearing comments on the technical accounting memorandum on the accounting implications of impairment of long-lived assets.	1.6	\$400.00	\$640.00
Galarza, Damien	Senior	17 Feb 2025	Accounting Assistance	Time spent clearing comments on the technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	0.7	\$400.00	\$280.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	17 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of reorganization items.	3.8	\$400.00	\$1,520.00
Galarza, Damien	Senior	17 Feb 2025	Accounting Assistance	Time spent preparing email to Management about goodwill technical accounting memorandum.	0.8	\$400.00	\$320.00
Galarza, Damien	Senior	17 Feb 2025	Accounting Assistance	Time spent clearing comments on technical accounting memorandum on the accounting implications of reorganization items.	1.2	\$400.00	\$480.00
Deravin, Susan	Senior Manager	17 Feb 2025	Accounting Assistance	Review updated fixed asset impairment technical accounting memorandum.	1.2	\$600.00	\$720.00
Deravin, Susan	Senior Manager	17 Feb 2025	Accounting Assistance	Prepare accounting workstream status update and open items tracker for discussion with Jonathan Arsenault and Kyle Scholes.	0.8	\$600.00	\$480.00
Lanns, Gerohn	Partner	17 Feb 2025	Accounting Assistance	Review the goodwill technical accounting memorandum.	0.5	\$750.00	\$375.00
Leno, Georges	Managing Director	17 Feb 2025	Accounting Assistance	Initial review of fixed asset impairment technical accounting memorandum and provide review comments.	1.4	\$700.00	\$980.00
Leno, Georges	Managing Director	18 Feb 2025	Accounting Assistance	Internal meeting to discuss impairment of assets analysis technical accounting memorandum revisions. (EY Attendees: G. Leno, S. Deravin, D. Galarza)	0.7	\$700.00	\$490.00
Deravin, Susan	Senior Manager	18 Feb 2025	Accounting Assistance	Internal meeting to discuss impairment of assets analysis technical accounting memorandum revisions. (EY Attendees: G. Leno, S. Deravin, D. Galarza)	0.7	\$600.00	\$420.00
Galarza, Damien	Senior	18 Feb 2025	Accounting Assistance	Internal meeting to discuss impairment of assets analysis technical accounting memorandum revisions. (EY	0.7	\$400.00	\$280.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				Attendees: G. Leno, S. Deravin, D. Galarza)			
Robison, Greg	Manager	18 Feb 2025	Accounting Assistance	Update technical analysis for guaranty accounting based upon final round of review comments.	0.4	\$500.00	\$200.00
Robison, Greg	Manager	18 Feb 2025	Accounting Assistance	Update Debtor-in-possession technical accounting memorandum for recent amendment to debt.	0.6	\$500.00	\$300.00
Galarza, Damien	Senior	18 Feb 2025	Accounting Assistance	Time spent preparing liabilities subject to compromise technical accounting memorandum.	3.9	\$400.00	\$1,560.00
Galarza, Damien	Senior	18 Feb 2025	Accounting Assistance	Time spent clearing comments on the technical accounting memorandum on the accounting implications of impairment of long-lived assets.	0.8	\$400.00	\$320.00
Galarza, Damien	Senior	18 Feb 2025	Accounting Assistance	Continue time spent preparing liabilities subject to compromise technical accounting memorandum.	3.7	\$400.00	\$1,480.00
Ward, James	Manager	18 Feb 2025	Accounting Assistance	Review reorganization cost classification technical accounting memorandum draft.	1.4	\$500.00	\$700.00
Deravin, Susan	Senior Manager	18 Feb 2025	Accounting Assistance	Address partner in charge review comments on fixed assets impairment.	1.0	\$600.00	\$600.00
Deravin, Susan	Senior Manager	18 Feb 2025	Accounting Assistance	Review Debtor-in-possession technical accounting memorandum.	2.2	\$600.00	\$1,320.00
Deravin, Susan	Senior Manager	18 Feb 2025	Accounting Assistance	Review updated guaranty roadmap.	1.3	\$600.00	\$780.00
Leno, Georges	Managing Director	18 Feb 2025	Accounting Assistance	Initial review of the Debtor-in-possession technical accounting memorandum and provide review comments.	1.6	\$700.00	\$1,120.00
Leno, Georges	Managing Director	18 Feb 2025	Accounting Assistance	Review of updated guaranty roadmap to ensure comments left were cleared by team.	1.1	\$700.00	\$770.00
Leno, Georges	Managing Director	19 Feb 2025	Accounting Assistance	Internal meeting to discuss debt technical accounting memorandum.	0.5	\$700.00	\$350.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				(EY Attendees: G. Leno, S. Deravin, G. Robison, J. Ward, W. Hargett, D. Galarza)			
Deravin, Susan	Senior Manager	19 Feb 2025	Accounting Assistance	Internal meeting to discuss debt technical accounting memorandum. (EY Attendees: G. Leno, S. Deravin, G. Robison, J. Ward, W. Hargett, D. Galarza)	0.5	\$600.00	\$300.00
Robison, Greg	Manager	19 Feb 2025	Accounting Assistance	Internal meeting to discuss debt technical accounting memorandum. (EY Attendees: G. Leno, S. Deravin, G. Robison, J. Ward, W. Hargett, D. Galarza)	0.5	\$500.00	\$250.00
Ward, James	Manager	19 Feb 2025	Accounting Assistance	Internal meeting to discuss debt technical accounting memorandum. (EY Attendees: G. Leno, S. Deravin, G. Robison, J. Ward, W. Hargett, D. Galarza)	0.5	\$500.00	\$250.00
Van Hargett, William	Senior	19 Feb 2025	Accounting Assistance	Internal meeting to discuss debt technical accounting memorandum. (EY Attendees: G. Leno, S. Deravin, G. Robison, J. Ward, W. Hargett, D. Galarza)	0.5	\$400.00	\$200.00
Galarza, Damien	Senior	19 Feb 2025	Accounting Assistance	Internal meeting to discuss debt technical accounting memorandum. (EY Attendees: G. Leno, S. Deravin, G. Robison, J. Ward, W. Hargett, D. Galarza)	0.5	\$400.00	\$200.00
Deravin, Susan	Senior Manager	19 Feb 2025	Accounting Assistance	Internal meeting to discuss rejected leases in accordance with the plan of reorganization. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.5	\$600.00	\$300.00
Ward, James	Manager	19 Feb 2025	Accounting Assistance	Internal meeting to discuss rejected leases in accordance with the plan of reorganization. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.5	\$500.00	\$250.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	19 Feb 2025	Accounting Assistance	Internal meeting to discuss rejected leases in accordance with the plan of reorganization. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.5	\$400.00	\$200.00
Ward, James	Manager	19 Feb 2025	Accounting Assistance	Internal meeting to discuss liabilities subject to compromise technical accounting memorandum. (EY Attendees: J. Ward, D. Galarza)	0.4	\$500.00	\$200.00
Galarza, Damien	Senior	19 Feb 2025	Accounting Assistance	Internal meeting to discuss liabilities subject to compromise technical accounting memorandum. (EY Attendees: J. Ward, D. Galarza)	0.4	\$400.00	\$160.00
Van Hargett, William	Senior	19 Feb 2025	Accounting Assistance	Review the Final Debtor-in-possession Order and amendment to the Debtor-in-possession agreement and making corresponding updates to the full-scope Debtor-in-possession technical accounting memorandum.	3.0	\$400.00	\$1,200.00
Robison, Greg	Manager	19 Feb 2025	Accounting Assistance	Adjust overall accounting approach for technical analysis on guaranty technical accounting memorandum based upon alternative approach.	3.0	\$500.00	\$1,500.00
Ohrnstein, Mike	Managing Director	19 Feb 2025	Accounting Assistance	Review guaranty and Debtor-in-possession financing debt technical accounting memorandum.	0.6	\$700.00	\$420.00
Galarza, Damien	Senior	19 Feb 2025	Accounting Assistance	Finalize revisions and prepared the fee application workbook for submission for Franchise Group engagement	1.8	\$400.00	\$720.00
Galarza, Damien	Senior	19 Feb 2025	Accounting Assistance	Continue time spent preparing liabilities subject to compromise technical accounting memorandum.	3.3	\$400.00	\$1,320.00
Galarza, Damien	Senior	19 Feb 2025	Accounting Assistance	Time spent conducting research on the classification of different claims in the plan of reorganization.	1.8	\$400.00	\$720.00
Galarza, Damien	Senior	19 Feb 2025	Accounting Assistance	Continue time spent preparing liabilities subject to compromise analysis.	0.8	\$400.00	\$320.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Ward, James	Manager	19 Feb 2025	Accounting Assistance	Review reorganization cost classification technical accounting memorandum draft.	1.7	\$500.00	\$850.00
Deravin, Susan	Senior Manager	19 Feb 2025	Accounting Assistance	Research for distribution center locations in Franchise Group docket.	0.8	\$600.00	\$480.00
Deravin, Susan	Senior Manager	19 Feb 2025	Accounting Assistance	Review updated distribution center location calculation.	0.2	\$600.00	\$120.00
Deravin, Susan	Senior Manager	19 Feb 2025	Accounting Assistance	Clear comments from Debtor-in-possession technical accounting memorandum.	0.5	\$600.00	\$300.00
Deravin, Susan	Senior Manager	19 Feb 2025	Accounting Assistance	Clear comments from guaranty roadmap.	0.4	\$600.00	\$240.00
Leno, Georges	Managing Director	19 Feb 2025	Accounting Assistance	Review of the distribution center lease calculation in accordance with bankruptcy code guidance.	1.0	\$700.00	\$700.00
Leno, Georges	Managing Director	19 Feb 2025	Accounting Assistance	Continue review and provide further review comments of Debtor-in-possession technical accounting memorandum.	0.9	\$700.00	\$630.00
Leno, Georges	Managing Director	19 Feb 2025	Accounting Assistance	Final review of guaranty roadmap to ensure final review comments were cleared by team.	0.4	\$700.00	\$280.00
Deravin, Susan	Senior Manager	20 Feb 2025	Accounting Assistance	Internal meeting to discuss current status of technical accounting memorandum deliverables to Management. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.0	\$600.00	\$600.00
Ward, James	Manager	20 Feb 2025	Accounting Assistance	Internal meeting to discuss current status of technical accounting memorandum deliverables to Management. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.0	\$500.00	\$500.00
Galarza, Damien	Senior	20 Feb 2025	Accounting Assistance	Internal meeting to discuss current status of technical accounting memorandum deliverables to	1.0	\$400.00	\$400.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				Management. (EY Attendees: S. Deravin, J. Ward, D. Galarza)			
Ward, James	Manager	20 Feb 2025	Accounting Assistance	Internal meeting to discuss liabilities subject to compromise technical accounting memorandum revisions. (EY Attendees: J. Ward, D. Galarza)	0.3	\$500.00	\$150.00
Galarza, Damien	Senior	20 Feb 2025	Accounting Assistance	Internal meeting to discuss liabilities subject to compromise technical accounting memorandum revisions. (EY Attendees: J. Ward, D. Galarza)	0.3	\$400.00	\$120.00
Robison, Greg	Manager	20 Feb 2025	Accounting Assistance	Internal meeting to discuss updates to debt technical accounting memorandum. (EY Attendees: G. Robison, W. Hargett)	0.3	\$500.00	\$150.00
Van Hargett, William	Senior	20 Feb 2025	Accounting Assistance	Internal meeting to discuss updates to debt technical accounting memorandum. (EY Attendees: G. Robison, W. Hargett)	0.3	\$400.00	\$120.00
Robison, Greg	Manager	20 Feb 2025	Accounting Assistance	Finalize technical analysis for guaranty accounting based on the new approach and address comments.	2.8	\$500.00	\$1,400.00
Ohrnstein, Mike	Managing Director	20 Feb 2025	Accounting Assistance	Review guaranty and Debtor-in-possession financing debt technical accounting memorandum.	0.4	\$700.00	\$280.00
Galarza, Damien	Senior	20 Feb 2025	Accounting Assistance	Time spent clearing comments on technical accounting memorandum on the accounting implications of reorganization items.	0.7	\$400.00	\$280.00
Galarza, Damien	Senior	20 Feb 2025	Accounting Assistance	Revise the February fee application workbook based on feedback from Susan Deravin, Senior Manager, for Franchise Group engagement	1.0	\$400.00	\$400.00
Galarza, Damien	Senior	20 Feb 2025	Accounting Assistance	Continue time spent preparing liabilities subject to compromise technical accounting memorandum.	3.3	\$400.00	\$1,320.00
Galarza, Damien	Senior	20 Feb 2025	Accounting Assistance	Continue time spent conducting research on the classification of	1.9	\$400.00	\$760.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				different claims in the plan of reorganization.			
Galarza, Damien	Senior	20 Feb 2025	Accounting Assistance	Time spent preparing email outlining open questions related to the treatment of certain classes of claims in the plan of reorganization.	0.6	\$400.00	\$240.00
Ward, James	Manager	20 Feb 2025	Accounting Assistance	Review lease guaranty guidance to support lease guaranty roadmap, specifically as it relates to the distribution center master lease guaranty.	2.1	\$500.00	\$1,050.00
Ward, James	Manager	20 Feb 2025	Accounting Assistance	Review liabilities subject to compromise technical accounting memorandum draft.	0.7	\$500.00	\$350.00
Deravin, Susan	Senior Manager	20 Feb 2025	Accounting Assistance	Time spent adjusting the accounting issue layout in the liabilities subject to compromise technical accounting memorandum.	1.7	\$600.00	\$1,020.00
Deravin, Susan	Senior Manager	20 Feb 2025	Accounting Assistance	Clear remaining comments on guaranty roadmap.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	20 Feb 2025	Accounting Assistance	Research deficiency claim and impacts to liabilities subject to compromise for certain classes of claims.	1.5	\$600.00	\$900.00
Lanns, Gerohn	Partner	20 Feb 2025	Accounting Assistance	Review the long-lived assets technical accounting memorandum.	0.4	\$750.00	\$300.00
Robison, Greg	Manager	21 Feb 2025	Accounting Assistance	Reconcile time for Franchise Group and finalize deliverables for delivery to client.	0.6	\$500.00	\$300.00
Ohrnstein, Mike	Managing Director	21 Feb 2025	Accounting Assistance	Review guaranty and Debtor-in-possession financing debt technical accounting memorandum.	0.2	\$700.00	\$140.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Time spent finalizing debt technical accounting memorandum.	0.6	\$400.00	\$240.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Time spent finalizing lease guaranty roadmap.	1.9	\$400.00	\$760.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Time spent finalizing modification and extinguishment analysis workbook.	0.2	\$400.00	\$80.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Time spent preparing email to Management of the lease guaranty roadmap.	0.2	\$400.00	\$80.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Time spent preparing email to Management of the debt technical accounting memorandum.	0.3	\$400.00	\$120.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Review and reconcile variances in the fee application workbook for Franchise Group engagement	0.8	\$400.00	\$320.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Time spent preparing questions to Management for the debt technical accounting memorandum.	0.9	\$400.00	\$360.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Continue time spent preparing liabilities subject to compromise technical accounting memorandum.	2.6	\$400.00	\$1,040.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Continue time spent preparing liabilities subject to compromise analysis.	0.6	\$400.00	\$240.00
Ward, James	Manager	21 Feb 2025	Accounting Assistance	Time spent on second review of debt technical accounting memorandum and lease guaranty roadmap drafts.	0.7	\$500.00	\$350.00
Deravin, Susan	Senior Manager	21 Feb 2025	Accounting Assistance	Final review of Guaranty roadmap.	0.2	\$600.00	\$120.00
Ward, James	Manager	24 Feb 2025	Accounting Assistance	Internal meeting to discuss comments on the reorganization items technical accounting memorandum. (EY Attendees: J. Ward, D. Galarza)	0.4	\$500.00	\$200.00
Galarza, Damien	Senior	24 Feb 2025	Accounting Assistance	Internal meeting to discuss comments on the reorganization items technical accounting memorandum. (EY Attendees: J. Ward, D. Galarza)	0.4	\$400.00	\$160.00
Leno, Georges	Managing Director	24 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss status and identified accounting issues relating to Debtor-	0.5	\$700.00	\$350.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				in-possession. (EY Attendees: G. Leno, S. Deravin)			
Deravin, Susan	Senior Manager	24 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss status and identified accounting issues relating to Debtor-in-possession. (EY Attendees: G. Leno, S. Deravin)	0.5	\$600.00	\$300.00
Deravin, Susan	Senior Manager	24 Feb 2025	Accounting Assistance	Internal meeting to discuss liabilities subject to compromise classification of certain debt. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.6	\$600.00	\$360.00
Galarza, Damien	Senior	24 Feb 2025	Accounting Assistance	Internal meeting to discuss liabilities subject to compromise classification of certain debt. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.6	\$400.00	\$240.00
Ward, James	Manager	24 Feb 2025	Accounting Assistance	Internal meeting to discuss liabilities subject to compromise classification of certain debt. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.6	\$500.00	\$300.00
Galarza, Damien	Senior	24 Feb 2025	Accounting Assistance	Time spent preparing the plan of reorganization scoping analysis.	3.2	\$400.00	\$1,280.00
Galarza, Damien	Senior	24 Feb 2025	Accounting Assistance	Time spent clearing comments on reorganization items technical accounting memorandum.	2.6	\$400.00	\$1,040.00
Galarza, Damien	Senior	24 Feb 2025	Accounting Assistance	Time spent organizing the issues in the liabilities subject to compromise technical accounting memorandum.	2.1	\$400.00	\$840.00
Ward, James	Manager	24 Feb 2025	Accounting Assistance	Review reorganization cost classification technical accounting memorandum draft.	1.2	\$500.00	\$600.00
Deravin, Susan	Senior Manager	24 Feb 2025	Accounting Assistance	Initial review of the reorganization items technical accounting memorandum.	1.8	\$600.00	\$1,080.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	24 Feb 2025	Accounting Assistance	Assessment of administrative/professional fee accounting treatment for reorganization items technical accounting memorandum.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	24 Feb 2025	Accounting Assistance	Review of updates and additional issues in reorganization items technical accounting memorandum.	0.7	\$600.00	\$420.00
Cortez, Alfredo	Manager	24 Feb 2025	Accounting Assistance	Time spent conducting research on Franchise Group pre-petition debt claims.	1.8	\$500.00	\$900.00
Cortez, Alfredo	Manager	24 Feb 2025	Accounting Assistance	Time spent conducting research on definition of liabilities subject to compromise.	0.4	\$500.00	\$200.00
Cortez, Alfredo	Manager	24 Feb 2025	Accounting Assistance	Time spent preparing email to Peter Hornecker on deficiency claims as it relates to bankruptcy proceedings.	0.2	\$500.00	\$100.00
Leno, Georges	Managing Director	24 Feb 2025	Accounting Assistance	Initial review of the reorganization items technical accounting memorandum and provide review comments.	1.3	\$700.00	\$910.00
Leno, Georges	Managing Director	24 Feb 2025	Accounting Assistance	Final review of the reorganization items technical accounting memorandum.	0.8	\$700.00	\$560.00
Hu, Jeff	Manager	25 Feb 2025	Accounting Assistance	Internal kickoff meeting to discuss Franchise Group, loan receivables and secured borrowings, current expected credit losses and fair value. (EY Attendees: J. Hu, J. Soviero, G. Leno, K. Kalafatis)	0.5	\$500.00	\$250.00
Leno, Georges	Managing Director	25 Feb 2025	Accounting Assistance	Internal kickoff meeting to discuss Franchise Group, loan receivables and secured borrowings, current expected credit losses and fair value. (EY Attendees: J. Hu, J. Soviero, G. Leno, K. Kalafatis)	0.5	\$700.00	\$350.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Soviero, Joseph	Managing Director	25 Feb 2025	Accounting Assistance	Internal kickoff meeting to discuss Franchise Group, loan receivables and secured borrowings, current expected credit losses and fair value. (EY Attendees: J. Hu, J. Soviero, G. Leno, K. Kalafatis)	0.5	\$700.00	\$350.00
Kalafatis, Kostas	Managing Director	25 Feb 2025	Accounting Assistance	Internal kickoff meeting to discuss Franchise Group, loan receivables and secured borrowings, current expected credit losses and fair value. (EY Attendees: J. Hu, J. Soviero, G. Leno, K. Kalafatis)	0.5	\$700.00	\$350.00
Soviero, Joseph	Managing Director	25 Feb 2025	Accounting Assistance	Internal meeting to discuss Franchise Group, loan receivables and secured borrowings, current expected credit losses and fair value. (EY Attendees: J. Hu, J. Soviero)	0.5	\$700.00	\$350.00
Hu, Jeff	Manager	25 Feb 2025	Accounting Assistance	Internal meeting to discuss Franchise Group, loan receivables and secured borrowings, current expected credit losses and fair value. (EY Attendees: J. Hu, J. Soviero)	0.5	\$500.00	\$250.00
Hornecker, Peter	Partner	25 Feb 2025	Accounting Assistance	Internal meeting to discuss the classification of pre-petition debt as liabilities subject to compromise or a regular liability. (EY Attendees: P. Hornecker, S. Deravin, J. Ward, A. Cortez, D. Galarza)	0.5	\$750.00	\$375.00
Deravin, Susan	Senior Manager	25 Feb 2025	Accounting Assistance	Internal meeting to discuss the classification of pre-petition debt as liabilities subject to compromise or a regular liability. (EY Attendees: P. Hornecker, S. Deravin, J. Ward, A. Cortez, D. Galarza)	0.5	\$600.00	\$300.00
Ward, James	Manager	25 Feb 2025	Accounting Assistance	Internal meeting to discuss the classification of pre-petition debt as liabilities subject to compromise or a regular liability. (EY Attendees: P.	0.5	\$500.00	\$250.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				Hornecker, S. Deravin, J. Ward, A. Cortez, D. Galarza)			
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Internal meeting to discuss the classification of pre-petition debt as liabilities subject to compromise or a regular liability. (EY Attendees: P. Hornecker, S. Deravin, J. Ward, A. Cortez, D. Galarza)	0.5	\$400.00	\$200.00
Cortez, Alfredo	Manager	25 Feb 2025	Accounting Assistance	Internal meeting to discuss the classification of pre-petition debt as liabilities subject to compromise or a regular liability. (EY Attendees: P. Hornecker, S. Deravin, J. Ward, A. Cortez, D. Galarza)	0.5	\$500.00	\$250.00
Deravin, Susan	Senior Manager	25 Feb 2025	Accounting Assistance	Internal meeting regarding the tax implications of the U.S. GAAP goodwill impairment analysis. (EY Attendees: G. Leno, S. Deravin, D. Galarza, C. Lowe, D. Weintraub, D. Wagler, K. Winfree)	0.5	\$600.00	\$300.00
Leno, Georges	Managing Director	25 Feb 2025	Accounting Assistance	Internal meeting regarding the tax implications of the U.S. GAAP goodwill impairment analysis. (EY Attendees: G. Leno, S. Deravin, D. Galarza, C. Lowe, D. Weintraub, D. Wagler, K. Winfree)	0.5	\$700.00	\$350.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Internal meeting regarding the tax implications of the U.S. GAAP goodwill impairment analysis. (EY Attendees: G. Leno, S. Deravin, D. Galarza, C. Lowe, D. Weintraub, D. Wagler, K. Winfree)	0.5	\$400.00	\$200.00
Deravin, Susan	Senior Manager	25 Feb 2025	Accounting Assistance	Internal meeting to discuss treatment of restructuring costs. (EY Attendees: S. Deravin, D. Galarza)	0.2	\$600.00	\$120.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Internal meeting to discuss treatment of restructuring costs. (EY Attendees: S. Deravin, D. Galarza)	0.2	\$400.00	\$80.00
Deravin, Susan	Senior Manager	25 Feb 2025	Accounting Assistance	Internal meeting to discuss the appropriate balance sheet classification of First Lien Term Loan. (EY Attendees: S. Deravin, D. Galarza)	0.7	\$600.00	\$420.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Internal meeting to discuss the appropriate balance sheet classification of First Lien Term Loan. (EY Attendees: S. Deravin, D. Galarza)	0.7	\$400.00	\$280.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Time spent conducting technical accounting research on deficiency claims in accordance with bankruptcy code.	1.7	\$400.00	\$680.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Time spent researching treatment on American Freight's liabilities subject to compromise and reorganization items.	1.4	\$400.00	\$560.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Time spent organizing liabilities subject to compromise technical accounting memorandum.	1.3	\$400.00	\$520.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Time spent clearing first round of review comments on January fee application file.	1.2	\$400.00	\$480.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Continue time spent preparing the plan of reorganization scoping.	1.7	\$400.00	\$680.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Time spent conducting technical accounting research on treatment of prepetition debt.	1.6	\$400.00	\$640.00
Ward, James	Manager	25 Feb 2025	Accounting Assistance	Review liabilities subject to compromise technical accounting memorandum draft.	1.4	\$500.00	\$700.00
Deravin, Susan	Senior Manager	25 Feb 2025	Accounting Assistance	Initial review of liabilities subject to compromise technical accounting memorandum.	1.2	\$600.00	\$720.00
Deravin, Susan	Senior Manager	25 Feb 2025	Accounting Assistance	Review of edits to the reorganization memo section relating to	0.8	\$600.00	\$480.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				reorganization versus restructuring accounting considerations.			
Deravin, Susan	Senior Manager	25 Feb 2025	Accounting Assistance	Final edits to reorganization items technical accounting memorandum and clear comments.	1.0	\$600.00	\$600.00
Deravin, Susan	Senior Manager	25 Feb 2025	Accounting Assistance	Research for presentation and classification of leases not yet affirmed by the bankruptcy court.	0.2	\$600.00	\$120.00
Leno, Georges	Managing Director	25 Feb 2025	Accounting Assistance	Initial review of the liabilities subject to compromise technical accounting memorandum and provide review comments.	1.4	\$700.00	\$980.00
Leno, Georges	Managing Director	25 Feb 2025	Accounting Assistance	Final review of the liabilities subject to compromise technical accounting memorandum.	0.7	\$700.00	\$490.00
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Internal meeting to discuss comments on the liabilities subject to compromise technical accounting memorandum. (EY Attendees: S. Deravin, D. Galarza)	0.5	\$600.00	\$300.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Internal meeting to discuss comments on the liabilities subject to compromise technical accounting memorandum. (EY Attendees: S. Deravin, D. Galarza)	0.5	\$400.00	\$200.00
Leno, Georges	Managing Director	26 Feb 2025	Accounting Assistance	Internal meeting to discuss adjustments to reorganization items technical accounting memorandum. (EY Attendees: G. Leno, S. Deravin, D. Galarza)	0.6	\$700.00	\$420.00
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Internal meeting to discuss adjustments to reorganization items technical accounting memorandum. (EY Attendees: G. Leno, S. Deravin, D. Galarza)	0.6	\$600.00	\$360.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Internal meeting to discuss adjustments to reorganization items technical	0.6	\$400.00	\$240.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				accounting memorandum. (EY Attendees: G. Leno, S. Deravin, D. Galarza)			
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Internal meeting to discuss adjustments on the liabilities subject to compromise technical accounting memorandum. (EY Attendees: S. Deravin, D. Galarza)	0.2	\$600.00	\$120.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Internal meeting to discuss adjustments on the liabilities subject to compromise technical accounting memorandum. (EY Attendees: S. Deravin, D. Galarza)	0.2	\$400.00	\$80.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Time spent clearing second round of review comments on January fee application file.	0.4	\$400.00	\$160.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Time spent drafting email to new team members detailing court required time tracking process.	0.3	\$400.00	\$120.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Prepare monthly fee summary for bankruptcy required reporting.	1.3	\$400.00	\$520.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Time spent on analysis of general unsecured claims section of liabilities subject to compromise memorandum.	3.4	\$400.00	\$1,360.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Time spent researching bankruptcy docket for critical vendors motions and orders.	1.2	\$400.00	\$480.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Time spent preparing the plan of reorganization scoping workbook.	1.7	\$400.00	\$680.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Time spent clearing remaining comments on debt technical accounting memorandum.	1.1	\$400.00	\$440.00
Ward, James	Manager	26 Feb 2025	Accounting Assistance	Review lease guaranty roadmap draft.	1.6	\$500.00	\$800.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Research into management's question on accounting treatment for one of the headquarters lease.	0.4	\$600.00	\$240.00
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Review and address comments on the January fee application.	0.4	\$600.00	\$240.00
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Prepare monthly fee summary for bankruptcy required reporting.	0.7	\$600.00	\$420.00
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Update reorganization technical accounting technical accounting memorandum to address EY Partner comments.	0.6	\$600.00	\$360.00
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Review of the accounting workstream status deck for preparation of status meeting with Jonathan Arsenault and Kyle Scholes.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Continue review and edit of liabilities subject to compromise technical accounting memorandum.	2.4	\$600.00	\$1,440.00
Leno, Georges	Managing Director	26 Feb 2025	Accounting Assistance	Review of the accounting workstream status deck the team prepared for preparation of status meeting with J. Arsenault and K. Scholes at Franchise Group.	0.3	\$700.00	\$210.00
Deravin, Susan	Senior Manager	27 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss the treatment of master leases in bankruptcy. (EY Attendees: S. Deravin, J. Ward, G. Leno, G. Robison)	0.5	\$600.00	\$300.00
Ward, James	Manager	27 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss the treatment of master leases in bankruptcy. (EY Attendees: S. Deravin, J. Ward, G. Leno, G. Robison)	0.5	\$500.00	\$250.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Leno, Georges	Managing Director	27 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss the treatment of master leases in bankruptcy. (EY Attendees: S. Deravin, J. Ward, G. Leno, G. Robison)	0.5	\$700.00	\$350.00
Robison, Greg	Manager	27 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss the treatment of master leases in bankruptcy. (EY Attendees: S. Deravin, J. Ward, G. Leno, G. Robison)	0.5	\$500.00	\$250.00
Robison, Greg	Manager	27 Feb 2025	Accounting Assistance	Update guaranty roadmap based upon feedback from management.	1.2	\$500.00	\$600.00
Galarza, Damien	Senior	27 Feb 2025	Accounting Assistance	Time spent clearing additional comments on liabilities subject to compromise technical accounting memorandum.	2.1	\$400.00	\$840.00
Galarza, Damien	Senior	27 Feb 2025	Accounting Assistance	Time spent conducting research on treatment of priority tax claims.	1.1	\$400.00	\$440.00
Galarza, Damien	Senior	27 Feb 2025	Accounting Assistance	Time spent conducting research on long-term incentive plans in accordance with Accounting Standards Codification Topic 852.	0.9	\$400.00	\$360.00
Galarza, Damien	Senior	27 Feb 2025	Accounting Assistance	Time spent conducting research on intercompany transactions under Accounting Standards Codification 852.	1.2	\$400.00	\$480.00
Galarza, Damien	Senior	27 Feb 2025	Accounting Assistance	Time spent preparing subsequent measurement section of liabilities subject to compromise technical accounting memorandum.	0.9	\$400.00	\$360.00
Galarza, Damien	Senior	27 Feb 2025	Accounting Assistance	Time spent on final edits of February fee application.	0.6	\$400.00	\$240.00
Galarza, Damien	Senior	27 Feb 2025	Accounting Assistance	Continue time spent preparing the plan of reorganization scoping.	0.3	\$400.00	\$120.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Ward, James	Manager	27 Feb 2025	Accounting Assistance	Review the amended plan of reorganization.	0.4	\$500.00	\$200.00
Deravin, Susan	Senior Manager	27 Feb 2025	Accounting Assistance	Final clearing of comments and edits in liabilities subject to compromise technical accounting memorandum.	2.1	\$600.00	\$1,260.00
Lanns, Gerohn	Partner	27 Feb 2025	Accounting Assistance	Review the reorganization items technical accounting memorandum.	0.6	\$750.00	\$450.00
Deravin, Susan	Senior Manager	28 Feb 2025	Accounting Assistance	Internal meeting to discuss The Vitamin Shoppe rejected leases as of year end. (EY Attendees: S. Deravin, D. Galarza)	0.4	\$600.00	\$240.00
Galarza, Damien	Senior	28 Feb 2025	Accounting Assistance	Internal meeting to discuss The Vitamin Shoppe rejected leases as of year end. (EY Attendees: S. Deravin, D. Galarza)	0.4	\$400.00	\$160.00
Deravin, Susan	Senior Manager	28 Feb 2025	Accounting Assistance	Internal meeting to comments on debt in the reorganization items technical accounting memorandum. (EY Attendees: S. Deravin, D. Galarza)	0.3	\$600.00	\$180.00
Galarza, Damien	Senior	28 Feb 2025	Accounting Assistance	Internal meeting to comments on debt in the reorganization items technical accounting memorandum. (EY Attendees: S. Deravin, D. Galarza)	0.3	\$400.00	\$120.00
Robison, Greg	Manager	28 Feb 2025	Accounting Assistance	Finalize guaranty roadmap for internal comments.	0.2	\$500.00	\$100.00
Robison, Greg	Manager	28 Feb 2025	Accounting Assistance	Update Debtor-in-possession technical accounting memorandum based upon feedback from management.	0.3	\$500.00	\$150.00
Galarza, Damien	Senior	28 Feb 2025	Accounting Assistance	Time spent preparing executive summary technical accounting memorandum.	3.5	\$400.00	\$1,400.00
Galarza, Damien	Senior	28 Feb 2025	Accounting Assistance	Review management's responses to debt technical accounting memorandum questions.	1.5	\$400.00	\$600.00
Galarza, Damien	Senior	28 Feb 2025	Accounting Assistance	Time spent drafting email to management of the reorganization	0.3	\$400.00	\$120.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				items technical accounting memorandum.			
Galarza, Damien	Senior	28 Feb 2025	Accounting Assistance	Time spent finalizing reorganization technical accounting memorandum.	0.6	\$400.00	\$240.00
Galarza, Damien	Senior	28 Feb 2025	Accounting Assistance	Review bankruptcy docket for The Vitamin Shoppe rejected leases as of year-end.	0.3	\$400.00	\$120.00
Galarza, Damien	Senior	28 Feb 2025	Accounting Assistance	Time spent preparing engagement deliverables tracker and open issues list for meeting with management.	1.1	\$400.00	\$440.00
Ward, James	Manager	28 Feb 2025	Accounting Assistance	Review liabilities subject to compromise technical accounting memorandum draft.	1.3	\$500.00	\$650.00
Deravin, Susan	Senior Manager	28 Feb 2025	Accounting Assistance	Research into Vitamin Shoppe rejection of sublease and initial draft of accounting treatment.	1.2	\$600.00	\$720.00
Deravin, Susan	Senior Manager	28 Feb 2025	Accounting Assistance	Continue research into Vitamin Shoppe rejection of sublease and draft accounting summary.	0.7	\$600.00	\$420.00
Leno, Georges	Managing Director	28 Feb 2025	Accounting Assistance	Research into Vitamin Shoppe rejection of sublease and draft accounting summary.	0.7	\$700.00	\$490.00
Ward, James	Manager	03 Mar 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.8	\$500.00	\$400.00
Deravin, Susan	Senior Manager	03 Mar 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.8	\$600.00	\$480.00
Leno, Georges	Executive Director	03 Mar 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.8	\$700.00	\$560.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Ward, James	Manager	03 Mar 2025	Accounting Assistance	Meeting with management to discuss status and identified accounting issues relating to Debtor-in-possession. EY Attendees: G. Lenos, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$500.00	\$200.00
Deravin, Susan	Senior Manager	03 Mar 2025	Accounting Assistance	Meeting with management to discuss status and identified accounting issues relating to Debtor-in-possession. EY Attendees: G. Lenos, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$600.00	\$240.00
Leno, Georges	Executive Director	03 Mar 2025	Accounting Assistance	Meeting with management to discuss status and identified accounting issues relating to Debtor-in-possession. EY Attendees: G. Lenos, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$700.00	\$280.00
Galarza, Damien	Senior	03 Mar 2025	Accounting Assistance	Prepare initial draft of executive summary debtor in possession overview technical accounting memorandum.	3.8	\$400.00	\$1,520.00
Galarza, Damien	Senior	03 Mar 2025	Accounting Assistance	Address review comments on liabilities subject to compromise technical accounting memorandum.	1.2	\$400.00	\$480.00
Galarza, Damien	Senior	03 Mar 2025	Accounting Assistance	Draft email to management for revisions to debt technical accounting memorandum and roadmap.	0.6	\$400.00	\$240.00
Galarza, Damien	Senior	03 Mar 2025	Accounting Assistance	Prepare blackline between initial and subsequent draft of the debt technical accounting memorandum.	0.8	\$400.00	\$320.00
Galarza, Damien	Senior	03 Mar 2025	Accounting Assistance	Technical accounting research on classification of interest income on the Debtor-in-Possession financing and treatment of sub-leases.	2.9	\$400.00	\$1,160.00
Leno, Georges	Executive Director	03 Mar 2025	Accounting Assistance	Review of updated debt memorandum to address management's comments	0.8	\$700.00	\$560.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Leno, Georges	Executive Director	03 Mar 2025	Accounting Assistance	Review summary of open bankruptcy accounting issues by topic	0.6	\$700.00	\$420.00
Leno, Georges	Executive Director	03 Mar 2025	Accounting Assistance	Review assessment of accounting implications and initial questions to management for the rejected sublease	0.4	\$700.00	\$280.00
Leno, Georges	Executive Director	03 Mar 2025	Accounting Assistance	Review response to management's question on accounting treatment for rejected sublease.	1.2	\$700.00	\$840.00
Leno, Georges	Executive Director	03 Mar 2025	Accounting Assistance	Review summary of accounting conclusion for rejected American Freight leases and discontinued operations for tax implications.	0.6	\$700.00	\$420.00
Deravin, Susan	Senior Manager	03 Mar 2025	Accounting Assistance	Review responses to management's comments on the debt memorandum	0.8	\$600.00	\$480.00
Deravin, Susan	Senior Manager	03 Mar 2025	Accounting Assistance	Review draft summary of open bankruptcy accounting issues	0.6	\$600.00	\$360.00
Deravin, Susan	Senior Manager	03 Mar 2025	Accounting Assistance	Assess accounting implications and initial questions to management for the rejected sublease	3.1	\$600.00	\$1,860.00
Deravin, Susan	Senior Manager	03 Mar 2025	Accounting Assistance	Review court docket and respond to management's question on accounting treatment for rejected sublease	1.2	\$600.00	\$720.00
Deravin, Susan	Senior Manager	03 Mar 2025	Accounting Assistance	Summarize accounting conclusion for rejected American Freight leases and discontinued operations for tax implications	0.6	\$600.00	\$360.00
Ward, James	Manager	03 Mar 2025	Accounting Assistance	Prepare list of open accounting issues for discussion in client meeting	0.6	\$500.00	\$300.00
Ward, James	Manager	03 Mar 2025	Accounting Assistance	Review revisions to liabilities subject to compromise technical accounting memorandum	1.2	\$500.00	\$600.00
Ward, James	Manager	03 Mar 2025	Accounting Assistance	Review revisions to debt technical accounting memorandum	0.2	\$500.00	\$100.00
Ward, James	Manager	03 Mar 2025	Accounting Assistance	Review of accounting guidance related to interest income on debtor-in-possession financing	0.4	\$500.00	\$200.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	04 Mar 2025	Accounting Assistance	Internal meeting to discuss presentation of interest income and to discuss the executive summary technical accounting memorandum. EY Attendees: S. Deravin, D. Galarza	0.7	\$600.00	\$420.00
Galarza, Damien	Senior	04 Mar 2025	Accounting Assistance	Internal meeting to discuss presentation of interest income and to discuss the executive summary technical accounting memorandum. EY Attendees: S. Deravin, D. Galarza	0.7	\$400.00	\$280.00
Deravin, Susan	Senior Manager	04 Mar 2025	Accounting Assistance	Internal meeting to discuss liabilities subject to compromise technical accounting memorandum review comments. EY Attendees: S. Deravin, D. Galarza	0.3	\$600.00	\$180.00
Galarza, Damien	Senior	04 Mar 2025	Accounting Assistance	Internal meeting to discuss liabilities subject to compromise technical accounting memorandum review comments. EY Attendees: S. Deravin, D. Galarza	0.3	\$400.00	\$120.00
Deravin, Susan	Senior Manager	04 Mar 2025	Accounting Assistance	Meeting with management to discuss lease guarantee open questions. EY Attendees: G. Lenos, S. Deravin Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$600.00	\$240.00
Leno, Georges	Executive Director	04 Mar 2025	Accounting Assistance	Meeting with management to discuss lease guarantee open questions. EY Attendees: G. Lenos, S. Deravin Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$700.00	\$280.00
Galarza, Damien	Senior	04 Mar 2025	Accounting Assistance	Edit reorganization items technical accounting memorandum to include treatment of interest income on Debtor-in-Possession financing.	3.3	\$400.00	\$1,320.00
Galarza, Damien	Senior	04 Mar 2025	Accounting Assistance	Draft email to management for final conclusion reached on interest income on Debtor-in-Possession financing.	0.3	\$400.00	\$120.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	04 Mar 2025	Accounting Assistance	Prepare and review final reconciliations of February time keeping application file.	0.7	\$400.00	\$280.00
Galarza, Damien	Senior	04 Mar 2025	Accounting Assistance	Address final partner-in-charge review comments on liabilities subject to compromise technical accounting memorandum.	3.8	\$400.00	\$1,520.00
Leno, Georges	Executive Director	04 Mar 2025	Accounting Assistance	Review final draft of accounting considerations for presentation of interest income and expense during bankruptcy	0.4	\$700.00	\$280.00
Leno, Georges	Executive Director	04 Mar 2025	Accounting Assistance	Review research for accounting considerations relating to the rejection of the Vitamin Shop sublease and draft response to management.	2.6	\$700.00	\$1,820.00
Deravin, Susan	Senior Manager	04 Mar 2025	Accounting Assistance	Review initial draft of accounting considerations for presentation of interest income and expense during bankruptcy	1.4	\$600.00	\$840.00
Deravin, Susan	Senior Manager	04 Mar 2025	Accounting Assistance	Continue research for accounting considerations relating to the rejection of the Vitamin Shop sublease and draft response to management.	2.6	\$600.00	\$1,560.00
Ward, James	Manager	04 Mar 2025	Accounting Assistance	Continue review of accounting guidance related to interest income on debtor-in-possession financing	0.3	\$500.00	\$150.00
Ward, James	Manager	04 Mar 2025	Accounting Assistance	Continue review of revisions to liabilities subject to compromise technical accounting memorandum	0.7	\$500.00	\$350.00
Deravin, Susan	Senior Manager	05 Mar 2025	Accounting Assistance	Internal meeting to review comments for the February Fee application. EY Attendees: S. Deravin, J. Ward, D. Galarza	1.2	\$600.00	\$720.00
Galarza, Damien	Senior	05 Mar 2025	Accounting Assistance	Internal meeting to review comments for the February Fee application. EY Attendees: S. Deravin, J. Ward, D. Galarza	1.2	\$400.00	\$480.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Ward, James	Manager	05 Mar 2025	Accounting Assistance	Internal meeting to review comments for the February Fee application. EY Attendees: S. Deravin, J. Ward, D. Galarza	1.2	\$500.00	\$600.00
Deravin, Susan	Senior Manager	05 Mar 2025	Accounting Assistance	Internal meeting to outline basis of presentation accounting considerations while in bankruptcy. EY Attendees: D. Galarza, J. Ward, S. Deravin	1.2	\$600.00	\$720.00
Ward, James	Manager	05 Mar 2025	Accounting Assistance	Internal meeting to outline basis of presentation accounting considerations while in bankruptcy. EY Attendees: D. Galarza, J. Ward, S. Deravin	1.2	\$500.00	\$600.00
Galarza, Damien	Senior	05 Mar 2025	Accounting Assistance	Prepare for internal meeting on the basis of presentation accounting while in bankruptcy.	0.3	\$400.00	\$120.00
Galarza, Damien	Senior	05 Mar 2025	Accounting Assistance	Internal meeting to outline basis of presentation accounting considerations while in bankruptcy. EY Attendees: D. Galarza, J. Ward, S. Deravin	1.2	\$400.00	\$480.00
Galarza, Damien	Senior	05 Mar 2025	Accounting Assistance	Draft edits to the lease accounting roadmap and lease analysis schedule to reflect updates to distribution center master leases.	3.6	\$400.00	\$1,440.00
Galarza, Damien	Senior	05 Mar 2025	Accounting Assistance	Address review comments on February time keeping application file.	0.9	\$400.00	\$360.00
Galarza, Damien	Senior	05 Mar 2025	Accounting Assistance	Edit initial draft to address review comments in the executive summary technical accounting memorandum.	3.2	\$400.00	\$1,280.00
Lanns, Gerohn	Partner	05 Mar 2025	Accounting Assistance	Review the liabilities subject to compromise technical accounting memorandum.	0.5	\$750.00	\$375.00
Leno, Georges	Executive Director	05 Mar 2025	Accounting Assistance	Final review of the updated liabilities subject to compromise memorandum	1.8	\$700.00	\$1,260.00
Leno, Georges	Executive Director	05 Mar 2025	Accounting Assistance	Final review of reorganization memorandum	0.8	\$700.00	\$560.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Leno, Georges	Executive Director	05 Mar 2025	Accounting Assistance	Review updated lease guarantee memorandum	0.7	\$700.00	\$490.00
Deravin, Susan	Senior Manager	05 Mar 2025	Accounting Assistance	Review and clear comments on the updated liabilities subject to compromise memorandum	1.8	\$600.00	\$1,080.00
Deravin, Susan	Senior Manager	05 Mar 2025	Accounting Assistance	Review and clear comments on the reorganization memorandum	0.7	\$600.00	\$420.00
Deravin, Susan	Senior Manager	05 Mar 2025	Accounting Assistance	Review of initial February fee application	2.4	\$600.00	\$1,440.00
Deravin, Susan	Senior Manager	05 Mar 2025	Accounting Assistance	Meeting with management to discuss lease open questions. EY Attendees: S. Deravin Franchise Group Attendees: K. Scholes	0.4	\$600.00	\$240.00
Deravin, Susan	Senior Manager	05 Mar 2025	Accounting Assistance	Review updated lease guarantee memorandum	0.7	\$600.00	\$420.00
Ward, James	Manager	05 Mar 2025	Accounting Assistance	Review updates to lease analysis excel schedule for adjustments to expected allowed claim amounts	0.4	\$500.00	\$200.00
Galarza, Damien	Senior	06 Mar 2025	Accounting Assistance	Prepare blackline between initial and subsequent draft of reorganization items technical accounting memorandum.	0.9	\$400.00	\$360.00
Galarza, Damien	Senior	06 Mar 2025	Accounting Assistance	Draft email to management for further edits to reorganization items technical accounting memorandum.	0.3	\$400.00	\$120.00
Galarza, Damien	Senior	06 Mar 2025	Accounting Assistance	Prepare blackline between initial and subsequent draft of guaranteed roadmap.	0.7	\$400.00	\$280.00
Galarza, Damien	Senior	06 Mar 2025	Accounting Assistance	Prepare email to management for further edits to guarantee roadmap and lease analysis workbook.	0.2	\$400.00	\$80.00
Galarza, Damien	Senior	06 Mar 2025	Accounting Assistance	Finalize the initial draft of the executive summary technical accounting memorandum.	2.5	\$400.00	\$1,000.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	06 Mar 2025	Accounting Assistance	Review sixth amendment to plan of reorganization for accounting considerations.	3.2	\$400.00	\$1,280.00
Leno, Georges	Executive Director	06 Mar 2025	Accounting Assistance	Review court order for legal fees for accounting implications	0.8	\$700.00	\$560.00
Leno, Georges	Executive Director	06 Mar 2025	Accounting Assistance	Final review of updated liabilities subject to compromise memorandum	0.7	\$700.00	\$490.00
Deravin, Susan	Senior Manager	06 Mar 2025	Accounting Assistance	Review court orders for disallowed legal fees for accounting implications	0.8	\$600.00	\$480.00
Deravin, Susan	Senior Manager	06 Mar 2025	Accounting Assistance	Final review of updated liabilities subject to compromise memorandum	0.7	\$600.00	\$420.00
Leno, Georges	Executive Director	07 Mar 2025	Accounting Assistance	Internal discussion regarding financial accounting, valuation and tax open items. (Attendees: C. Lowe, K. Winfree, G. Leno, S. Deravin)	0.6	\$700.00	\$420.00
Deravin, Susan	Senior Manager	07 Mar 2025	Accounting Assistance	Internal discussion regarding financial accounting, valuation and tax open items. (Attendees: C. Lowe, K. Winfree, G. Leno, S. Deravin)	0.6	\$600.00	\$360.00
Galarza, Damien	Senior	07 Mar 2025	Accounting Assistance	Update plan of reorganization scoping analysis for sixth amendment to plan of reorganization	3.8	\$400.00	\$1,520.00
Galarza, Damien	Senior	07 Mar 2025	Accounting Assistance	Continue to address review comments on February time keeping application file.	1.8	\$400.00	\$720.00
Leno, Georges	Executive Director	07 Mar 2025	Accounting Assistance	Review slide deck prepared for accounting status meeting with management	1.2	\$700.00	\$840.00
Leno, Georges	Executive Director	07 Mar 2025	Accounting Assistance	Review response to management's question on lease asset impairment	0.4	\$700.00	\$280.00
Deravin, Susan	Senior Manager	07 Mar 2025	Accounting Assistance	Prepare for accounting status meeting with management	1.5	\$600.00	\$900.00
Deravin, Susan	Senior Manager	07 Mar 2025	Accounting Assistance	Draft response to management's question on lease asset impairment	0.4	\$600.00	\$240.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Robison, Greg	Manager	07 Mar 2025	Accounting Assistance	Review management confirmation responses, legal confirmations and prepare commensurate updates to the debtor-in-possession analysis.	1.6	\$500.00	\$800.00
Ward, James	Manager	10 Mar 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$500.00	\$250.00
Deravin, Susan	Senior Manager	10 Mar 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$600.00	\$300.00
Leno, Georges	Executive Director	10 Mar 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$700.00	\$350.00
Galarza, Damien	Senior	10 Mar 2025	Accounting Assistance	Address remaining review comments on February time keeping application file.	1	\$400.00	\$400.00
Galarza, Damien	Senior	10 Mar 2025	Accounting Assistance	Research accounting treatment for the prepetition first lien loan in the plan of reorganization and disclosure statement.	3.6	\$400.00	\$1,440.00
Ward, James	Manager	10 Mar 2025	Accounting Assistance	Review liability subject to compromise classification of prepetition first lien loan	0.6	\$500.00	\$300.00
Deravin, Susan	Senior Manager	11 Mar 2025	Accounting Assistance	Internal discussion regarding timing of required filings and other timing considerations surrounding emergence. EY Attendees: S. Deravin, J. Ward, D. Galarza	1	\$600.00	\$600.00
Ward, James	Manager	11 Mar 2025	Accounting Assistance	Internal discussion regarding timing of required filings and other timing considerations surrounding emergence.	1	\$500.00	\$500.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				EY Attendees: S. Deravin, J. Ward, D. Galarza			
Galarza, Damien	Senior	11 Mar 2025	Accounting Assistance	Internal discussion regarding timing of required filings and other timing considerations surrounding emergence. EY Attendees: S. Deravin, J. Ward, D. Galarza	1	\$400.00	\$400.00
Galarza, Damien	Senior	11 Mar 2025	Accounting Assistance	Review of draft annual debtor in possession financial statements provided by Management and provide comments throughout.	3.6	\$400.00	\$1,440.00
Galarza, Damien	Senior	11 Mar 2025	Accounting Assistance	Draft disclosure checklist in accordance with Accounting Standards Codification Topic 852.	3.3	\$400.00	\$1,320.00
Leno, Georges	Executive Director	11 Mar 2025	Accounting Assistance	Review of initial fee application for February	1.6	\$700.00	\$1,120.00
Deravin, Susan	Senior Manager	11 Mar 2025	Accounting Assistance	Review of updated initial February fee application	2.4	\$600.00	\$1,440.00
Ward, James	Manager	11 Mar 2025	Accounting Assistance	Analysis of management's draft annual debtor in possession financial statements to provide feedback on presentation and disclosure	1.1	\$500.00	\$550.00
Deravin, Susan	Senior Manager	12 Mar 2025	Accounting Assistance	Internal discussion regarding presentation and disclosures requirements on draft of annual debtor in possession financial statements. EY Attendees: S. Deravin, J. Ward, D. Galarza	1.1	\$600.00	\$660.00
Ward, James	Manager	12 Mar 2025	Accounting Assistance	Internal discussion regarding presentation and disclosures requirements on draft of annual debtor in possession financial statements. EY Attendees: S. Deravin, J. Ward, D. Galarza	1.1	\$500.00	\$550.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	12 Mar 2025	Accounting Assistance	Internal discussion regarding presentation and disclosures requirements on draft of annual debtor in possession financial statements. EY Attendees: S. Deravin, J. Ward, D. Galarza	1.1	\$400.00	\$440.00
Ward, James	Manager	12 Mar 2025	Accounting Assistance	Internal meeting to discuss annual debtor in possession financial statement presentation of interest expense and Debtor-in-possession financing. EY Attendees: J. Ward, D. Galarza	0.3	\$500.00	\$150.00
Galarza, Damien	Senior	12 Mar 2025	Accounting Assistance	Internal meeting to discuss annual debtor in possession financial statement presentation of interest expense and Debtor-in-possession financing. EY Attendees: J. Ward, D. Galarza	0.3	\$400.00	\$120.00
Leno, Georges	Executive Director	12 Mar 2025	Accounting Assistance	Internal discussion regarding preliminary comments on draft annual debtor in possession financial statements. EY Attendees: J. Ward, G. Leno, S. Deravin	0.6	\$700.00	\$420.00
Deravin, Susan	Senior Manager	12 Mar 2025	Accounting Assistance	Internal discussion regarding preliminary comments on draft annual debtor in possession financial statements. EY Attendees: J. Ward, G. Leno, S. Deravin	0.6	\$600.00	\$360.00
Ward, James	Manager	12 Mar 2025	Accounting Assistance	Internal discussion regarding preliminary comments on draft annual debtor in possession financial statements. EY Attendees: J. Ward, G. Leno, S. Deravin	0.6	\$500.00	\$300.00
Galarza, Damien	Senior	12 Mar 2025	Accounting Assistance	Research of presentation of entities in bankruptcy that previously presented successor and predecessor columns on the face of their financial statements.	2.9	\$400.00	\$1,160.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	12 Mar 2025	Accounting Assistance	Research benchmarks for presentation of interest expense and Debtor-in-Possession financing.	1.9	\$400.00	\$760.00
Galarza, Damien	Senior	12 Mar 2025	Accounting Assistance	Draft questions on presentation of entities in bankruptcy that previously presented successor and predecessor columns on the face of their financial statements.	0.3	\$400.00	\$120.00
Galarza, Damien	Senior	12 Mar 2025	Accounting Assistance	Continue review of draft annual debtor in possession financial statements provided by Management and provide comments throughout.	1.7	\$400.00	\$680.00
Helwing, Dan	Partner	12 Mar 2025	Accounting Assistance	Draft response to annual debtor in possession financial statement presentation for entities with successor and predecessor columns prior to bankruptcy emergence.	0.4	\$750.00	\$300.00
Rhodes, Brett Thomas	Partner	12 Mar 2025	Accounting Assistance	Research of classification for incentive plans during bankruptcy.	0.6	\$750.00	\$450.00
Leno, Georges	Executive Director	12 Mar 2025	Accounting Assistance	Review of updated initial fee application for February	1.9	\$700.00	\$1,330.00
Leno, Georges	Executive Director	12 Mar 2025	Accounting Assistance	Review of annual financial statement presentation while debtor-in-possession	1.2	\$700.00	\$840.00
Deravin, Susan	Senior Manager	12 Mar 2025	Accounting Assistance	Review of final fee application for February	1.9	\$600.00	\$1,140.00
Deravin, Susan	Senior Manager	12 Mar 2025	Accounting Assistance	Review annual debtor in possession financial statement presentation and provide comments	1.2	\$600.00	\$720.00
Ward, James	Manager	12 Mar 2025	Accounting Assistance	Research guidance related to debtor and possession financing and interest expense presentation in the draft financial statements	0.7	\$500.00	\$350.00
Ward, James	Manager	12 Mar 2025	Accounting Assistance	Research benchmark presentation of entities in bankruptcy that previously presented successor and predecessor	0.3	\$500.00	\$150.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				columns on the face of their financial statements.			
Deravin, Susan	Senior Manager	13 Mar 2025	Accounting Assistance	Internal meeting to discuss open questions relating to comments for February fee application. EY Attendees: S. Deravin, D. Galarza	0.3	\$600.00	\$180.00
Galarza, Damien	Senior	13 Mar 2025	Accounting Assistance	Internal meeting to discuss open questions relating to comments for February fee application. EY Attendees: S. Deravin, D. Galarza	0.3	\$400.00	\$120.00
Galarza, Damien	Senior	13 Mar 2025	Accounting Assistance	Clear final review comments on February time keeping application file.	1.8	\$400.00	\$720.00
Galarza, Damien	Senior	13 Mar 2025	Accounting Assistance	Final review of draft financial statements provided by Management and provide final comments throughout.	3.9	\$400.00	\$1,560.00
Galarza, Damien	Senior	13 Mar 2025	Accounting Assistance	Final updates and review of February time keeping application file.	2	\$400.00	\$800.00
Leno, Georges	Executive Director	13 Mar 2025	Accounting Assistance	Review of final fee application for February	0.8	\$700.00	\$560.00
Deravin, Susan	Senior Manager	13 Mar 2025	Accounting Assistance	Continue review of final fee application for February	0.8	\$600.00	\$480.00
Ward, James	Manager	13 Mar 2025	Accounting Assistance	Review of comments and feedback on management's first draft financial statements	0.7	\$500.00	\$350.00
Ward, James	Manager	13 Mar 2025	Accounting Assistance	Email to Jonathan Arsenault and Kyle Scholes with comments on the first draft financial statements	0.4	\$500.00	\$200.00
Robison, Greg	Manager	13 Mar 2025	Accounting Assistance	Draft responses and organize documentation based on additional feedback from management pertaining to the debtor in possession analysis.	0.3	\$500.00	\$150.00
Deravin, Susan	Senior Manager	14 Mar 2025	Accounting Assistance	Internal meeting to discuss executive summary technical accounting	0.6	\$600.00	\$360.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				memorandum structure. EY Attendees: S. Deravin, J. Ward, D. Galarza			
Ward, James	Manager	14 Mar 2025	Accounting Assistance	Internal meeting to discuss executive summary technical accounting memorandum structure. EY Attendees: S. Deravin, J. Ward, D. Galarza	0.6	\$500.00	\$300.00
Galarza, Damien	Senior	14 Mar 2025	Accounting Assistance	Internal meeting to discuss executive summary technical accounting memorandum structure. EY Attendees: S. Deravin, J. Ward, D. Galarza	0.6	\$400.00	\$240.00
Galarza, Damien	Senior	14 Mar 2025	Accounting Assistance	Draft scoping analysis for updates to changes in classes of claims from initial plan of reorganization	1.9	\$400.00	\$760.00
Galarza, Damien	Senior	14 Mar 2025	Accounting Assistance	Update accounting analysis in the executive summary technical accounting memorandum.	1.2	\$400.00	\$480.00
Ward, James	Manager	17 Mar 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.8	\$500.00	\$400.00
Deravin, Susan	Senior Manager	17 Mar 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.8	\$600.00	\$480.00
Leno, Georges	Executive Director	17 Mar 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.8	\$700.00	\$560.00
Deravin, Susan	Senior Manager	17 Mar 2025	Accounting Assistance	Internal meeting to discuss the updates to the executive summary technical accounting memorandum and accounting treatment for incentive plans. EY Attendees: S. Deravin, J. Ward, D. Galarza	1.2	\$600.00	\$720.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Ward, James	Manager	17 Mar 2025	Accounting Assistance	Internal meeting to discuss the updates to the executive summary technical accounting memorandum and accounting treatment for incentive plans. EY Attendees: S. Deravin, J. Ward, D. Galarza	1.2	\$500.00	\$600.00
Galarza, Damien	Senior	17 Mar 2025	Accounting Assistance	Internal meeting to discuss the updates to the executive summary technical accounting memorandum and accounting treatment for incentive plans. EY Attendees: S. Deravin, J. Ward, D. Galarza	1.2	\$400.00	\$480.00
Galarza, Damien	Senior	17 Mar 2025	Accounting Assistance	Technical accounting research for classification of incentive plans.	2.1	\$400.00	\$840.00
Galarza, Damien	Senior	17 Mar 2025	Accounting Assistance	Research peer benchmarks for accounting treatment of incentive plans while in bankruptcy.	1.7	\$400.00	\$680.00
Galarza, Damien	Senior	17 Mar 2025	Accounting Assistance	Research of bankruptcy docket and technical accounting research on disallowed counsel fees.	2.9	\$400.00	\$1,160.00
Ward, James	Manager	17 Mar 2025	Accounting Assistance	Review accounting guidance related to the classification of incentive plans as a reorganization item	0.9	\$500.00	\$450.00
Ward, James	Manager	17 Mar 2025	Accounting Assistance	Review subsequent event accounting guidance related to disallowed counsel fees	1.3	\$500.00	\$650.00
Galarza, Damien	Senior	18 Mar 2025	Accounting Assistance	Final updates to scoping analysis for changes in classes of claims from initial plan of reorganization	3.3	\$400.00	\$1,320.00
Galarza, Damien	Senior	18 Mar 2025	Accounting Assistance	Continue research of the classification and treatment of incentive plans to update Reorganization Items memorandum.	2.3	\$400.00	\$920.00
Galarza, Damien	Senior	18 Mar 2025	Accounting Assistance	Continue research of the classification treatment of disallowed counsel fees to update the reorganization items memorandum.	1.9	\$400.00	\$760.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Ward, James	Manager	18 Mar 2025	Accounting Assistance	Continue to review accounting guidance related to the classification of incentive plans as a reorganization item	1.4	\$500.00	\$700.00
Ward, James	Manager	18 Mar 2025	Accounting Assistance	Continue to review subsequent event accounting guidance related to disallowed counsel fees	0.6	\$500.00	\$300.00
Rhodes, Brett Thomas	Partner	19 Mar 2025	Accounting Assistance	Internal meeting to discuss the accounting presentation and classification of incentive plans. EY Attendees: B. Rhodes, G. Leno, S. Deravin, G. Robison, D. Galarza, W. Hargett	0.4	\$750.00	\$300.00
Leno, Georges	Executive Director	19 Mar 2025	Accounting Assistance	Internal meeting to discuss the accounting presentation and classification of incentive plans. EY Attendees: B. Rhodes, G. Leno, S. Deravin, G. Robison, D. Galarza, W. Hargett	0.4	\$700.00	\$280.00
Deravin, Susan	Senior Manager	19 Mar 2025	Accounting Assistance	Internal meeting to discuss the accounting presentation and classification of incentive plans. EY Attendees: B. Rhodes, G. Leno, S. Deravin, G. Robison, D. Galarza, W. Hargett	0.4	\$600.00	\$240.00
Robison, Greg	Manager	19 Mar 2025	Accounting Assistance	Internal meeting to discuss the accounting presentation and classification of incentive plans. EY Attendees: B. Rhodes, G. Leno, S. Deravin, G. Robison, D. Galarza, W. Hargett	0.4	\$500.00	\$200.00
Galarza, Damien	Senior	19 Mar 2025	Accounting Assistance	Internal meeting to discuss the accounting presentation and classification of incentive plans. EY Attendees: B. Rhodes, G. Leno, S. Deravin, G. Robison, D. Galarza, W. Hargett	0.4	\$400.00	\$160.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	19 Mar 2025	Accounting Assistance	Review plan of reorganization for the classification and details of the prepetition Class 3 loan.	2.1	\$400.00	\$840.00
Galarza, Damien	Senior	19 Mar 2025	Accounting Assistance	Review Franchise Reporting Group pro forma capital structure for accounting considerations and presentation in financial statements.	0.7	\$400.00	\$280.00
Galarza, Damien	Senior	19 Mar 2025	Accounting Assistance	Technical accounting research on accounting for bifurcating portions of prepetition debt out of liabilities subject to compromise.	1.4	\$400.00	\$560.00
Galarza, Damien	Senior	19 Mar 2025	Accounting Assistance	Research of accounting guidance relating to recognized subsequent events.	1.2	\$400.00	\$480.00
Galarza, Damien	Senior	19 Mar 2025	Accounting Assistance	Review dates of orders and motions relating to the petitions to retain debtors counsel for accounting considerations.	0.9	\$400.00	\$360.00
Leno, Georges	Executive Director	19 Mar 2025	Accounting Assistance	Review analysis of potential accounting implications for disallowed fees and subsequent event considerations	2.4	\$700.00	\$1,680.00
Deravin, Susan	Senior Manager	19 Mar 2025	Accounting Assistance	Summarize accounting implications for disallowed fees and subsequent event considerations	3.4	\$600.00	\$2,040.00
Ward, James	Manager	19 Mar 2025	Accounting Assistance	Review plan of reorganization to analyze the liability subject to compromise classification for the prepetition Class 3 loan	0.4	\$500.00	\$200.00
Ward, James	Manager	19 Mar 2025	Accounting Assistance	Research liabilities subject to compromise technical accounting guidance related to debt instruments that may be bifurcated between secured and unsecured.	0.6	\$500.00	\$300.00
Ward, James	Manager	19 Mar 2025	Accounting Assistance	Draft and review summary timeline of orders related to the petition to retain	0.7	\$500.00	\$350.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				debtors counsel for accounting considerations			
Ward, James	Manager	19 Mar 2025	Accounting Assistance	Research recognized subsequent event accounting guidance for disclosure and accounting presentation	0.3	\$500.00	\$150.00
Caruso, Thierry	Partner	19 Mar 2025	Accounting Assistance	Review summary of accounting implications for disallowed fees and subsequent event considerations	1.2	\$750.00	\$900.00
Hornecker, Peter	Partner	20 Mar 2025	Accounting Assistance	Internal meeting to discuss the accounting treatment for disallowed counsel fees. EY Attendees: P. Hornecker, G. Leno, S. Deravin, A. Cortez, J. Ward, D. Galarza	0.4	\$750.00	\$300.00
Leno, Georges	Executive Director	20 Mar 2025	Accounting Assistance	Internal meeting to discuss the accounting treatment for disallowed counsel fees. EY Attendees: P. Hornecker, G. Leno, S. Deravin, A. Cortez, J. Ward, D. Galarza	0.4	\$700.00	\$280.00
Deravin, Susan	Senior Manager	20 Mar 2025	Accounting Assistance	Internal meeting to discuss the accounting treatment for disallowed counsel fees. EY Attendees: P. Hornecker, G. Leno, S. Deravin, A. Cortez, J. Ward, D. Galarza	0.4	\$600.00	\$240.00
Cortez, Alfredo	Manager	20 Mar 2025	Accounting Assistance	Internal meeting to discuss the accounting treatment for disallowed counsel fees. EY Attendees: P. Hornecker, G. Leno, S. Deravin, A. Cortez, J. Ward, D. Galarza	0.4	\$500.00	\$200.00
Galarza, Damien	Senior	20 Mar 2025	Accounting Assistance	Internal meeting to discuss the accounting treatment for disallowed counsel fees. EY Attendees: P. Hornecker, G. Leno, S. Deravin, A. Cortez, J. Ward, D. Galarza	0.4	\$400.00	\$160.00
Ward, James	Manager	20 Mar 2025	Accounting Assistance	Internal meeting to discuss the accounting treatment for disallowed counsel fees. EY Attendees: P.	0.4	\$500.00	\$200.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				Hornecker, G. Leno, S. Deravin, A. Cortez, J. Ward, D. Galarza			
Deravin, Susan	Senior Manager	20 Mar 2025	Accounting Assistance	Internal meeting to discuss classification of prepetition Class 3 loan claims and final discussion on the treatment of incentive plans. EY Attendees: S. Deravin, J. Ward, D. Galarza	0.9	\$600.00	\$540.00
Ward, James	Manager	20 Mar 2025	Accounting Assistance	Internal meeting to discuss classification of prepetition Class 3 loan claims and final discussion on the treatment of incentive plans. EY Attendees: S. Deravin, J. Ward, D. Galarza	0.9	\$500.00	\$450.00
Galarza, Damien	Senior	20 Mar 2025	Accounting Assistance	Internal meeting to discuss classification of prepetition Class 3 loan claims and final discussion on the treatment of incentive plans. EY Attendees: S. Deravin, J. Ward, D. Galarza	0.9	\$400.00	\$360.00
Ward, James	Manager	20 Mar 2025	Accounting Assistance	Internal meeting to discuss qualification and classification for items identified as reorganization items. EY Attendees: J. Ward, D. Galarza	0.4	\$500.00	\$200.00
Galarza, Damien	Senior	20 Mar 2025	Accounting Assistance	Internal meeting to discuss qualification and classification for items identified as reorganization items. EY Attendees: J. Ward, D. Galarza	0.4	\$400.00	\$160.00
Galarza, Damien	Senior	20 Mar 2025	Accounting Assistance	Research technical accounting guidance on incentive plans during bankruptcy reorganization.	1.3	\$400.00	\$520.00
Galarza, Damien	Senior	20 Mar 2025	Accounting Assistance	Research technical accounting guidance to address auditor comments regarding reorganization versus restructuring items.	1.2	\$400.00	\$480.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	20 Mar 2025	Accounting Assistance	Prepare draft email to Management summarizing accounting treatment for disallowed counsel fees.	1.4	\$400.00	\$560.00
Galarza, Damien	Senior	20 Mar 2025	Accounting Assistance	Update draft email to Management summarizing accounting treatment for disallowed counsel fees.	1.1	\$400.00	\$440.00
Leno, Georges	Executive Director	20 Mar 2025	Accounting Assistance	Review final draft response outlining accounting considerations for disallowed fees	1.4	\$700.00	\$980.00
Deravin, Susan	Senior Manager	20 Mar 2025	Accounting Assistance	Initial review of draft response outlining accounting considerations for disallowed fees	0.6	\$600.00	\$360.00
Ward, James	Manager	20 Mar 2025	Accounting Assistance	Review accounting guidance criteria to classify incentive plans within reorganization items	0.4	\$500.00	\$200.00
Ward, James	Manager	20 Mar 2025	Accounting Assistance	Review comments from Deloitte on reorganization and restructuring item classification	0.7	\$500.00	\$350.00
Hornecker, Peter	Partner	20 Mar 2025	Accounting Assistance	Review research on accounting treatment for disallowed counsel fees during bankruptcy.	0.6	\$750.00	\$450.00
Cortez, Alfredo	Manager	20 Mar 2025	Accounting Assistance	Research accounting treatment for disallowed counsel fees during bankruptcy.	0.3	\$500.00	\$150.00
Galarza, Damien	Senior	21 Mar 2025	Accounting Assistance	Update reorganization items technical accounting memorandum for disallowed counsel fees and incentive plan conclusions.	3.3	\$400.00	\$1,320.00
Galarza, Damien	Senior	21 Mar 2025	Accounting Assistance	Clear review comments on updates to reorganization items technical accounting memorandum for disallowed counsel fees and incentive plan conclusions.	0.8	\$400.00	\$320.00
Leno, Georges	Executive Director	21 Mar 2025	Accounting Assistance	Provide comments on updates to change in impairment accounting memorandum for updated valuation	1.2	\$700.00	\$840.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Leno, Georges	Executive Director	21 Mar 2025	Accounting Assistance	Review of the final slide deck of the status and summary of accounting issues in preparation of meeting with management and auditors	0.9	\$700.00	\$630.00
Deravin, Susan	Senior Manager	21 Mar 2025	Accounting Assistance	Provide comments on updates to change in impairment accounting memorandum for updated valuation	0.4	\$600.00	\$240.00
Deravin, Susan	Senior Manager	21 Mar 2025	Accounting Assistance	Review and clear comments on the status and summary of accounting issues in preparation of meeting with management and auditors	0.9	\$600.00	\$540.00
Ward, James	Manager	21 Mar 2025	Accounting Assistance	Review reorganization items technical accounting memorandum for revisions related to incentive plans and disallowed counsel fees	1.3	\$500.00	\$650.00
Ward, James	Manager	22 Mar 2025	Accounting Assistance	Review revisions to reorganization items technical accounting memorandum	0.6	\$500.00	\$300.00
Ward, James	Manager	24 Mar 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$500.00	\$250.00
Deravin, Susan	Senior Manager	24 Mar 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$600.00	\$300.00
Leno, Georges	Executive Director	24 Mar 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	24 Mar 2025	Accounting Assistance	Internal meeting to discuss review comments in the annual debtor in possession financial statement	1	\$600.00	\$600.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				footnotes. EY Attendees: S. Deravin, D. Galarza			
Galarza, Damien	Senior	24 Mar 2025	Accounting Assistance	Internal meeting to discuss review comments in the annual debtor in possession financial statement footnotes. EY Attendees: S. Deravin, D. Galarza	1	\$400.00	\$400.00
Galarza, Damien	Senior	24 Mar 2025	Accounting Assistance	Clear final review comments on the reorganization items technical accounting memorandum.	1.3	\$400.00	\$520.00
Galarza, Damien	Senior	24 Mar 2025	Accounting Assistance	Draft significant accounting policies footnote in the annual debtor in possession financial statements	1.1	\$400.00	\$440.00
Galarza, Damien	Senior	24 Mar 2025	Accounting Assistance	Review and draft edits to the chapter 11 bankruptcy annual debtor in possession financial statement footnote.	1.3	\$400.00	\$520.00
Galarza, Damien	Senior	24 Mar 2025	Accounting Assistance	Review and draft edits to the long-term obligations annual debtor in possession financial statement footnote.	1.2	\$400.00	\$480.00
Galarza, Damien	Senior	24 Mar 2025	Accounting Assistance	Research benchmarks for financial statement footnote disclosures for significant accounting policies, chapter 11 bankruptcy, and long-term obligations.	1.3	\$400.00	\$520.00
Leno, Georges	Executive Director	24 Mar 2025	Accounting Assistance	Review draft response to management's question on critical vendor liability classification	0.6	\$700.00	\$420.00
Leno, Georges	Executive Director	24 Mar 2025	Accounting Assistance	Review draft response to management's follow up questions on critical vendor liability classification	1.4	\$700.00	\$980.00
Deravin, Susan	Senior Manager	24 Mar 2025	Accounting Assistance	Status meeting with management and auditors for status of deliverables and key accounting issues. EY Attendees: G. Leno, S. Deravin Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$600.00	\$300.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				Deloitte Attendees: Z. Weston, M. Sciano			
Leno, Georges	Executive Director	24 Mar 2025	Accounting Assistance	Status meeting with management and auditors for status of deliverables and key accounting issues. EY Attendees: G. Leno, S. Deravin Franchise Group Attendees: K. Scholes, J. Arsenault Deloitte Attendees: Z. Weston, M. Sciano	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	24 Mar 2025	Accounting Assistance	Research and draft response to management's question on critical vendor liability classification	0.6	\$600.00	\$360.00
Deravin, Susan	Senior Manager	24 Mar 2025	Accounting Assistance	Additional research and draft response to management's follow up questions on critical vendor liability classification	1.4	\$600.00	\$840.00
Ward, James	Manager	24 Mar 2025	Accounting Assistance	Review revisions to the draft significant accounting policies financial statement footnote	0.3	\$500.00	\$150.00
Ward, James	Manager	24 Mar 2025	Accounting Assistance	Review revisions to the draft chapter 11 and long term obligations financial statement footnote	0.2	\$500.00	\$100.00
Galarza, Damien	Senior	25 Mar 2025	Accounting Assistance	Review Debtor-in-Possession financing interim and final orders in Franchise Group, Inc. bankruptcy docket.	0.9	\$400.00	\$360.00
Galarza, Damien	Senior	25 Mar 2025	Accounting Assistance	Draft the subsequent events financial statement footnote.	2.7	\$400.00	\$1,080.00
Galarza, Damien	Senior	25 Mar 2025	Accounting Assistance	Research benchmarks for financial statement footnote disclosures for subsequent events.	1.1	\$400.00	\$440.00
Galarza, Damien	Senior	25 Mar 2025	Accounting Assistance	Address review comments on the organization and significant accounting policies footnote.	0.4	\$400.00	\$160.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	25 Mar 2025	Accounting Assistance	Address review comments on the chapter 11 bankruptcy financial statement footnote.	0.5	\$400.00	\$200.00
Galarza, Damien	Senior	25 Mar 2025	Accounting Assistance	Address review comments on the long-term obligations financial statement footnote.	0.8	\$400.00	\$320.00
Leno, Georges	Executive Director	25 Mar 2025	Accounting Assistance	Review disclosures and comments on bankruptcy related footnotes	3.2	\$700.00	\$2,240.00
Deravin, Susan	Senior Manager	25 Mar 2025	Accounting Assistance	Review disclosures and provide comments for bankruptcy related footnotes	3.2	\$600.00	\$1,920.00
Ward, James	Manager	25 Mar 2025	Accounting Assistance	Review and revise the subsequent events financial statement footnote.	0.9	\$500.00	\$450.00
Van Hargett, William	Senior	25 Mar 2025	Accounting Assistance	Review footnote disclosure in the draft 10-K report for the debtor-in-possession financing	0.4	\$400.00	\$160.00
Ward, James	Manager	26 Mar 2025	Accounting Assistance	Internal meeting to address review comments left in the financial statement footnotes. EY Attendees: J. Ward, D. Galarza	0.6	\$500.00	\$300.00
Galarza, Damien	Senior	26 Mar 2025	Accounting Assistance	Internal meeting to address review comments left in the financial statement footnotes. EY Attendees: J. Ward, D. Galarza	0.6	\$400.00	\$240.00
Galarza, Damien	Senior	26 Mar 2025	Accounting Assistance	Prepare email to management including edits to financial statement footnotes.	0.6	\$400.00	\$240.00
Galarza, Damien	Senior	26 Mar 2025	Accounting Assistance	Address partner-in-charge review comments on the significant accounting policies footnote.	0.5	\$400.00	\$200.00
Galarza, Damien	Senior	26 Mar 2025	Accounting Assistance	Address partner-in-charge review comments on the chapter 11 bankruptcy financial statement footnote.	0.8	\$400.00	\$320.00
Galarza, Damien	Senior	26 Mar 2025	Accounting Assistance	Address partner-in-charge review comments on the long-term obligations financial statement footnote.	0.9	\$400.00	\$360.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	26 Mar 2025	Accounting Assistance	Address partner-in-charge review comments on the subsequent events financial statement footnote.	0.7	\$400.00	\$280.00
Galarza, Damien	Senior	26 Mar 2025	Accounting Assistance	Address review comments on the subsequent events financial statement footnote.	1.9	\$400.00	\$760.00
Leno, Georges	Executive Director	26 Mar 2025	Accounting Assistance	Review updated reorganization items memorandum for incremental accounting issues	0.9	\$700.00	\$630.00
Leno, Georges	Executive Director	26 Mar 2025	Accounting Assistance	Review response to comments on draft financial statement note disclosures	0.8	\$700.00	\$560.00
Deravin, Susan	Senior Manager	26 Mar 2025	Accounting Assistance	Review and provide comments on updated reorganization items memorandum for incremental accounting issues	1	\$600.00	\$600.00
Deravin, Susan	Senior Manager	26 Mar 2025	Accounting Assistance	Respond to comments on draft financial statement note disclosures	0.8	\$600.00	\$480.00
Leno, Georges	Executive Director	27 Mar 2025	Accounting Assistance	Meeting with management to discuss initial financial statement disclosure comments. EY Attendees: G. Lenos, S. Deravin Franchise Group Attendees: K. Scholes, J. Arsenault	0.6	\$700.00	\$420.00
Deravin, Susan	Senior Manager	27 Mar 2025	Accounting Assistance	Meeting with management to discuss initial financial statement disclosure comments. EY Attendees: G. Lenos, S. Deravin Franchise Group Attendees: K. Scholes, J. Arsenault	0.6	\$600.00	\$360.00
Galarza, Damien	Senior	27 Mar 2025	Accounting Assistance	Prepare and review March fee application file.	2.3	\$400.00	\$920.00
Galarza, Damien	Senior	27 Mar 2025	Accounting Assistance	Address review comments on March fee application file.	0.4	\$400.00	\$160.00
Leno, Georges	Executive Director	27 Mar 2025	Accounting Assistance	Review response for accounting treatment of the debtor in possession financing fees	0.8	\$700.00	\$560.00
Leno, Georges	Executive Director	27 Mar 2025	Accounting Assistance	Review cash flow presentation while debtor in possession and preparer for	2.1	\$700.00	\$1,470.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				meeting with management to discuss auditor comments.			
Deravin, Susan	Senior Manager	27 Mar 2025	Accounting Assistance	Research technical accounting guidance and draft response for accounting treatment of the debtor in possession financing fees	0.6	\$600.00	\$360.00
Deravin, Susan	Senior Manager	27 Mar 2025	Accounting Assistance	Research cash flow presentation while debtor in possession and prepare for meeting with management to discuss auditor comments.	2.1	\$600.00	\$1,260.00
Leno, Georges	Executive Director	28 Mar 2025	Accounting Assistance	Meeting with management to discuss statement of cash flows auditor comments EY Attendees: G. Lenos, S. Deravin Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	28 Mar 2025	Accounting Assistance	Meeting with management to discuss statement of cash flows auditor comments EY Attendees: G. Lenos, S. Deravin Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$600.00	\$300.00
Leno, Georges	Executive Director	28 Mar 2025	Accounting Assistance	Review summary of technical accounting guidance for cash flow presentation while debtor in possession for financing fees and draft response to management	0.9	\$700.00	\$630.00
Deravin, Susan	Senior Manager	28 Mar 2025	Accounting Assistance	Research technical accounting guidance for cash flow presentation while debtor in possession for financing fees and draft response to management	0.8	\$600.00	\$480.00
Ward, James	Manager	28 Mar 2025	Accounting Assistance	Email to Jonathan Arsenault and Kyle Scholes with revised draft of the reorganization items technical accounting memorandum	0.4	\$500.00	\$200.00
Ward, James	Manager	28 Mar 2025	Accounting Assistance	Research regarding the presentation of non-cash reorganization items in the draft statement of cash flows	0.8	\$500.00	\$400.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Robison, Greg	Manager	28 Mar 2025	Accounting Assistance	Research statement of cashflows disclosure requirements for debtor in possession presentation	0.6	\$500.00	\$300.00
Ward, James	Manager	31 Mar 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward, G. Robison Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$500.00	\$200.00
Deravin, Susan	Senior Manager	31 Mar 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward, G. Robison Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$600.00	\$240.00
Leno, Georges	Executive Director	31 Mar 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward, G. Robison Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$700.00	\$280.00
Robison, Greg	Manager	31 Mar 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward, G. Robison Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$500.00	\$200.00
Galarza, Damien	Senior	31 Mar 2025	Accounting Assistance	Address review comments on the executive summary technical accounting memorandum.	3.5	\$400.00	\$1,400.00
Galarza, Damien	Senior	31 Mar 2025	Accounting Assistance	Prepare summary of interim and final orders with accounting implications in the bankruptcy docket.	3.7	\$400.00	\$1,480.00
Galarza, Damien	Senior	31 Mar 2025	Accounting Assistance	Review bankruptcy docket for interim and final orders that may have accounting implications.	0.9	\$400.00	\$360.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Ward, James	Manager	31 Mar 2025	Accounting Assistance	Review the executive summary technical accounting memorandum	1.3	\$500.00	\$650.00
Ward, James	Manager	31 Mar 2025	Accounting Assistance	Review summary of 2024 interim and final orders with potential accounting implications	0.7	\$500.00	\$350.00
Van Hargett, William	Senior	31 Mar 2025	Accounting Assistance	Review and research question on presentation of interest for a liability recorded at Freedom Holdco.	0.9	\$400.00	\$360.00
Deravin, Susan	Senior Manager	01 Apr 2025	Accounting Assistance	Internal meeting to discuss interim and final order in the Franchise Group, Inc. bankruptcy docket. EY Attendees: S. Deravin, D. Galarza	0.3	\$600.00	\$180.00
Galarza, Damien	Senior	01 Apr 2025	Accounting Assistance	Internal meeting to discuss interim and final order in the Franchise Group, Inc. bankruptcy docket. EY Attendees: S. Deravin, D. Galarza	0.3	\$400.00	\$120.00
Deravin, Susan	Senior Manager	01 Apr 2025	Accounting Assistance	Internal meeting to continue to discuss interim and final order in the Franchise Group, Inc. bankruptcy docket. EY Attendees: S. Deravin, D. Galarza, J. Ward	1.3	\$600.00	\$780.00
Ward, James	Manager	01 Apr 2025	Accounting Assistance	Internal meeting to continue to discuss interim and final order in the Franchise Group, Inc. bankruptcy docket. EY Attendees: S. Deravin, D. Galarza, J. Ward	1.3	\$500.00	\$650.00
Galarza, Damien	Senior	01 Apr 2025	Accounting Assistance	Internal meeting to continue to discuss interim and final order in the Franchise Group, Inc. bankruptcy docket. EY Attendees: S. Deravin, D. Galarza, J. Ward	1.3	\$400.00	\$520.00
Ohrnstein, Mike	Executive Director	01 Apr 2025	Accounting Assistance	Internal meeting to discuss ad hoc question on consolidated/standalone reporting. EY Attendees: M. Ohrnstein, W. Hargett, G. Robison	0.2	\$700.00	\$140.00
Robison, Greg	Manager	01 Apr 2025	Accounting Assistance	Internal meeting to discuss ad hoc question on consolidated/standalone	0.2	\$500.00	\$100.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				reporting. EY Attendees: M. Orhnstein, W. Hargett, G. Robison			
Van Hargett, William	Senior	01 Apr 2025	Accounting Assistance	Internal meeting to discuss ad hoc question on consolidated/standalone reporting. EY Attendees: M. Orhnstein, W. Hargett, G. Robison	0.2	\$400.00	\$80.00
Deravin, Susan	Senior Manager	01 Apr 2025	Accounting Assistance	Review of accounting treatment for interest expense for presentation in debtor in possession annual standalone financial statements	0.6	\$600.00	\$360.00
Galarza, Damien	Senior	01 Apr 2025	Accounting Assistance	Prepare summary of all of the interim and final orders with accounting impacts on the Franchise Group, Inc. bankruptcy docket.	2.9	\$400.00	\$1,160.00
Ohrnstein, Mike	Executive Director	01 Apr 2025	Accounting Assistance	Reviewed research and benchmark debt presentation in standalone financial statements	0.3	\$700.00	\$210.00
Robison, Greg	Manager	01 Apr 2025	Accounting Assistance	Research and benchmark debt presentation in standalone financial statements	1.7	\$500.00	\$850.00
Van Hargett, William	Senior	01 Apr 2025	Accounting Assistance	Time spent researching ad hoc accounting question on consolidated/standalone reporting.	0.9	\$400.00	\$360.00
Deravin, Susan	Senior Manager	02 Apr 2025	Accounting Assistance	Internal meeting to discuss ad hoc question on consolidated/standalone reporting. EY Attendees: S. Deravin, G. Leno, W. Hargett, G. Robison, M. Ohrnstein	0.3	\$600.00	\$180.00
Leno, Georges	Executive Director	02 Apr 2025	Accounting Assistance	Internal meeting to discuss ad hoc question on consolidated/standalone reporting. EY Attendees: S. Deravin, G. Leno, W. Hargett, G. Robison, M. Ohrnstein	0.3	\$700.00	\$210.00
Robison, Greg	Manager	02 Apr 2025	Accounting Assistance	Internal meeting to discuss ad hoc question on consolidated/standalone reporting. EY Attendees: S. Deravin,	0.3	\$500.00	\$150.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				G. Leno, W. Hargett, G. Robison, M. Ohrnstein			
Van Hargett, William	Senior	02 Apr 2025	Accounting Assistance	Internal meeting to discuss ad hoc question on consolidated/standalone reporting. EY Attendees: S. Deravin, G. Leno, W. Hargett, G. Robison, M. Ohrnstein	0.3	\$400.00	\$120.00
Ohrnstein, Mike	Executive Director	02 Apr 2025	Accounting Assistance	Internal meeting to discuss ad hoc question on consolidated/standalone reporting. EY Attendees: S. Deravin, G. Leno, W. Hargett, G. Robison, M. Ohrnstein	0.3	\$700.00	\$210.00
Leno, Georges	Executive Director	02 Apr 2025	Accounting Assistance	Executive review of the overall accounting conclusion memo for the debtor in possession accounting considerations and conclusions	1.5	\$700.00	\$1,050.00
Deravin, Susan	Senior Manager	02 Apr 2025	Accounting Assistance	Review and provide comments on overall accounting conclusion memo for the debtor in possession accounting considerations and conclusions	2.1	\$600.00	\$1,260.00
Deravin, Susan	Senior Manager	02 Apr 2025	Accounting Assistance	Research into liabilities subject to compromise disclosure requirements and benchmark presentation examples	2.4	\$600.00	\$1,440.00
Deravin, Susan	Senior Manager	02 Apr 2025	Accounting Assistance	Research and draft analysis of accounting treatment for letter of credit and rejected lease while in bankruptcy	1.8	\$600.00	\$1,080.00
Ward, James	Manager	02 Apr 2025	Accounting Assistance	Review executive summary technical accounting memorandum.	0.7	\$500.00	\$350.00
Galarza, Damien	Senior	02 Apr 2025	Accounting Assistance	Final edits to executive summary technical accounting memorandum.	1.2	\$400.00	\$480.00
Galarza, Damien	Senior	02 Apr 2025	Accounting Assistance	Continue preparation of interim and final orders with accounting impact summary.	1.7	\$400.00	\$680.00
Galarza, Damien	Senior	02 Apr 2025	Accounting Assistance	Clear review comments of the interim and final orders with accounting impact summary.	2.3	\$400.00	\$920.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Ohrnstein, Mike	Executive Director	02 Apr 2025	Accounting Assistance	Continue review of research and benchmark debt presentation in standalone financial statements	0.2	\$700.00	\$140.00
Caruso, Thierry	Partner	02 Apr 2025	Accounting Assistance	Review of financial reporting implications related to the application of Accounting Standards Codification, Topic 852, to contract modifications and rejections.	0.4	\$750.00	\$300.00
Leno, Georges	Executive Director	03 Apr 2025	Accounting Assistance	Executive review of the accounting conclusions for interim and final order summary matrix	1.0	\$700.00	\$700.00
Deravin, Susan	Senior Manager	03 Apr 2025	Accounting Assistance	Continue analysis of accounting treatment for letter of credit and rejected lease while in bankruptcy	0.6	\$600.00	\$360.00
Deravin, Susan	Senior Manager	03 Apr 2025	Accounting Assistance	Initial review and provide comments on the accounting conclusions for interim and final order summary matrix	1.0	\$600.00	\$600.00
Ward, James	Manager	03 Apr 2025	Accounting Assistance	Review summary of interim and final orders entered in 2024 with summary of potential accounting impact	0.4	\$500.00	\$200.00
Ward, James	Manager	03 Apr 2025	Accounting Assistance	Review results from technical accounting research on the presentation of the statement of cash flow requirements under the Accounting Standards Codification, Topic 852.	0.8	\$500.00	\$400.00
Galarza, Damien	Senior	03 Apr 2025	Accounting Assistance	Clear further review comments on the executive summary technical accounting memorandum.	0.9	\$400.00	\$360.00
Galarza, Damien	Senior	03 Apr 2025	Accounting Assistance	Initial accounting research and summarize findings on the presentation of the statement of cash flow requirements under Accounting Standards Codification, Topic 852.	1.1	\$400.00	\$440.00
Galarza, Damien	Senior	03 Apr 2025	Accounting Assistance	Initial preparation of the March time keeping application file.	2.5	\$400.00	\$1,000.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Leno, Georges	Executive Director	04 Apr 2025	Accounting Assistance	Provide comments on the accounting conclusions for the interim and final order summary matrix	1.5	\$700.00	\$1,050.00
Deravin, Susan	Senior Manager	04 Apr 2025	Accounting Assistance	Continue review and provide comments on the accounting conclusions for interim and final order summary matrix	2.2	\$600.00	\$1,320.00
Galarza, Damien	Senior	04 Apr 2025	Accounting Assistance	Clear further review comments of the interim and final orders with accounting impact summary.	3.1	\$400.00	\$1,240.00
Galarza, Damien	Senior	04 Apr 2025	Accounting Assistance	Continue initial preparation of the March time keeping application file.	3.2	\$400.00	\$1,280.00
Galarza, Damien	Senior	04 Apr 2025	Accounting Assistance	Reconcile individual team member's time of the March time keeping application file.	1.1	\$400.00	\$440.00
Ward, James	Manager	07 Apr 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.2	\$500.00	\$100.00
Deravin, Susan	Senior Manager	07 Apr 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.2	\$600.00	\$120.00
Leno, Georges	Executive Director	07 Apr 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.2	\$700.00	\$140.00
Leno, Georges	Executive Director	07 Apr 2025	Accounting Assistance	Initial review of auditor comments on multiple accounting memorandum	1.0	\$700.00	\$700.00
Deravin, Susan	Senior Manager	07 Apr 2025	Accounting Assistance	Meeting with management relating to accounting treatment for lease guaranty	0.2	\$600.00	\$120.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	07 Apr 2025	Accounting Assistance	Preliminary review of auditor comments on accounting memorandum	0.4	\$600.00	\$240.00
Galarza, Damien	Senior	07 Apr 2025	Accounting Assistance	Further edits to March time keeping application file.	2.2	\$400.00	\$880.00
Ward, James	Manager	08 Apr 2025	Accounting Assistance	Internal meeting to discuss auditor comments on goodwill and fixed asset accounting memorandum drafts.	0.9	\$500.00	\$450.00
Deravin, Susan	Senior Manager	08 Apr 2025	Accounting Assistance	Internal meeting to discuss auditor comments on goodwill and fixed asset accounting memorandum drafts.	0.9	\$600.00	\$540.00
Ward, James	Manager	08 Apr 2025	Accounting Assistance	Internal meeting to discuss auditor comments on liabilities subject to compromise accounting memorandum draft.	1.2	\$500.00	\$600.00
Deravin, Susan	Senior Manager	08 Apr 2025	Accounting Assistance	Internal meeting to discuss auditor comments on liabilities subject to compromise accounting memorandum draft.	1.2	\$600.00	\$720.00
Leno, Georges	Executive Director	08 Apr 2025	Accounting Assistance	Executive level review of updates to accounting memorandum to address auditor comments	1.5	\$700.00	\$1,050.00
Deravin, Susan	Senior Manager	08 Apr 2025	Accounting Assistance	First level detailed review of responses and updates to accounting memorandum to address auditor comments	1.5	\$600.00	\$900.00
Ward, James	Manager	08 Apr 2025	Accounting Assistance	Revise long lived asset impairment memorandum and liabilities subject to compromise memorandum in response to auditor comments	1.2	\$500.00	\$600.00
Galarza, Damien	Senior	08 Apr 2025	Accounting Assistance	Final edits to March time keeping application file.	3.4	\$400.00	\$1,360.00
Ward, James	Manager	09 Apr 2025	Accounting Assistance	Internal meeting to discuss revisions to accounting memorandums in response to comments received from auditors	1.0	\$500.00	\$500.00
Deravin, Susan	Senior Manager	09 Apr 2025	Accounting Assistance	Internal meeting to discuss revisions to be accounting memorandums in	1.0	\$600.00	\$600.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				response to comments received from auditors			
Leno, Georges	Executive Director	09 Apr 2025	Accounting Assistance	Internal meeting to discuss revisions to accounting memorandums in response to comments received from auditors	1.0	\$700.00	\$700.00
Leno, Georges	Executive Director	09 Apr 2025	Accounting Assistance	Continue review of responses and updates to accounting memorandum to address auditor comments	2.0	\$700.00	\$1,400.00
Leno, Georges	Executive Director	09 Apr 2025	Accounting Assistance	Review research accounting considerations and draft response to management relating to liabilities subject to compromise	0.4	\$700.00	\$280.00
Deravin, Susan	Senior Manager	09 Apr 2025	Accounting Assistance	Continue review of responses and updates to accounting memorandum to address auditor comments	2.0	\$600.00	\$1,200.00
Deravin, Susan	Senior Manager	09 Apr 2025	Accounting Assistance	Research accounting considerations and draft response to management relating to liabilities subject to compromise	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	10 Apr 2025	Accounting Assistance	Review and provide comments on the March Fee Application	2.3	\$600.00	\$1,380.00
Ward, James	Manager	10 Apr 2025	Accounting Assistance	Email to J. Arsenault and K. Scholes to deliver revised accounting memorandum drafts covering goodwill and indefinite life intangible asset impairment and long lived asset impairment.	0.2	\$500.00	\$100.00
Deravin, Susan	Senior Manager	11 Apr 2025	Accounting Assistance	Draft response to General Counsel comments on February Fee Application	0.9	\$600.00	\$540.00
Ward, James	Manager	11 Apr 2025	Accounting Assistance	Email to J. Arsenault and K. Scholes to deliver draft of executive summary accounting memorandum and 2024 interim and final orders summary workbook.	0.2	\$500.00	\$100.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Ward, James	Manager	14 Apr 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.8	\$500.00	\$400.00
Deravin, Susan	Senior Manager	14 Apr 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.8	\$600.00	\$480.00
Leno, Georges	Executive Director	14 Apr 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault	0.8	\$700.00	\$560.00
Deravin, Susan	Senior Manager	14 Apr 2025	Accounting Assistance	Preliminary review of auditor comments on debt accounting memorandum	0.3	\$600.00	\$180.00
Ward, James	Manager	14 Apr 2025	Accounting Assistance	Revise lease guaranty memorandum and liabilities subject to compromise memorandum in response to auditor feedback	0.7	\$500.00	\$350.00
Ward, James	Manager	15 Apr 2025	Accounting Assistance	Status meeting with management and auditors for status of deliverables and key accounting issues. EY Attendees: G. Leno, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault Deloitte Attendees: Z. Weston, M. Sciano, E. Seeton (EY Attendees left early)	0.3	\$500.00	\$150.00
Leno, Georges	Executive Director	15 Apr 2025	Accounting Assistance	Status meeting with management and auditors for status of deliverables and key accounting issues. EY Attendees: G. Leno, J. Ward Franchise Group Attendees: K. Scholes, J. Arsenault Deloitte Attendees: Z. Weston, M. Sciano, E. Seeton (EY Attendees left early)	0.3	\$700.00	\$210.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Lanns, Gerohn	Partner	15 Apr 2025	Accounting Assistance	Review of auditor comments on multiple accounting memorandum	0.5	\$750.00	\$375.00
Leno, Georges	Executive Director	15 Apr 2025	Accounting Assistance	Analyze responses and updates to certain accounting memorandum to address auditor comments	1.4	\$700.00	\$980.00
Deravin, Susan	Senior Manager	15 Apr 2025	Accounting Assistance	Review of responses and updates to accounting memorandum to address auditor comments	2.4	\$600.00	\$1,440.00
Ward, James	Manager	15 Apr 2025	Accounting Assistance	Revise reorganization items memorandum in response to auditor comments	0.8	\$500.00	\$400.00
Van Hargett, William	Senior	15 Apr 2025	Accounting Assistance	Time spent addressing auditor comments left on the debtor-in-possession memo.	1.2	\$400.00	\$480.00
Leno, Georges	Executive Director	16 Apr 2025	Accounting Assistance	Executive review relating to responses to auditor comments prior to sharing with FRG management	0.6	\$700.00	\$420.00
Leno, Georges	Executive Director	16 Apr 2025	Accounting Assistance	Executive review of responses and edits to debt accounting memorandum to address auditor comments	1.0	\$700.00	\$700.00
Deravin, Susan	Senior Manager	16 Apr 2025	Accounting Assistance	Draft summary of open questions for executive review relating to auditor comments	0.6	\$600.00	\$360.00
Deravin, Susan	Senior Manager	16 Apr 2025	Accounting Assistance	Review responses and edits to debt accounting memorandum to address auditor comments	0.2	\$600.00	\$120.00
Ward, James	Manager	16 Apr 2025	Accounting Assistance	Summarize list of accounting treatment questions still open to confirm with Management	0.4	\$500.00	\$200.00
Robison, Greg	Manager	16 Apr 2025	Accounting Assistance	Update debtor in possession memo for auditor feedback	0.6	\$500.00	\$300.00
Leno, Georges	Executive Director	18 Apr 2025	Accounting Assistance	Executive review of edits to accounting memorandum to include management responses to open questions	1.0	\$700.00	\$700.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Leno, Georges	Executive Director	18 Apr 2025	Accounting Assistance	Research accounting considerations and draft response to management relating to The Vitamin Shoppe classification as helo for sale	1.0	\$700.00	\$700.00
Deravin, Susan	Senior Manager	18 Apr 2025	Accounting Assistance	Draft edits to accounting memorandum to include management responses to open questions	1.6	\$600.00	\$960.00
Leno, Georges	Executive Director	21 Apr 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, C. Lowe Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	21 Apr 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin, C. Lowe Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$600.00	\$300.00
Leno, Georges	Executive Director	21 Apr 2025	Accounting Assistance	Research on Buddy's acquisition of franchisees	1.0	\$700.00	\$700.00
Leno, Georges	Executive Director	25 Apr 2025	Accounting Assistance	Research on Pet Supplies Plus rejected executory contracts	1.0	\$700.00	\$700.00
Deravin, Susan	Senior Manager	28 Apr 2025	Accounting Assistance	Preliminary review of April Fee Application	0.5	\$600.00	\$300.00
Deravin, Susan	Senior Manager	29 Apr 2025	Accounting Assistance	Review of April Fee Application	1.5	\$600.00	\$900.00
Deravin, Susan	Senior Manager	01 May 2025	Accounting Assistance	Clear comments on the Review the summary deck discussing accounting considerations relating to the Vitamin Shoppe sale and presentation	0.8	\$600.00	\$480.00
Deravin, Susan	Senior Manager	05 May 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin. Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$600.00	\$240.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Leno, Georges	Executive Director	05 May 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin. Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$700.00	\$280.00
Deravin, Susan	Senior Manager	12 May 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin. Franchise Group Attendees: K. Scholes, J. Arsenault	0.3	\$600.00	\$180.00
Leno, Georges	Executive Director	12 May 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin. Franchise Group Attendees: K. Scholes, J. Arsenault	0.3	\$700.00	\$210.00
Hornecker, Peter	Partner	12 May 2025	Accounting Assistance	Read and comment on note regarding audit entity requirements	0.3	\$750.00	\$225.00
Cortez, Alfredo	Manager	12 May 2025	Accounting Assistance	Review a restructuring step plan provided by the Financial Accounting Advisory Services team and provide comments	0.5	\$500.00	\$250.00
Deravin, Susan	Senior Manager	20 May 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin. Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$600.00	\$240.00
Leno, Georges	Executive Director	20 May 2025	Accounting Assistance	Meeting with management to discuss status of deliverables in progress and open issues. EY Attendees: G. Leno, S. Deravin. Franchise Group Attendees: K. Scholes, J. Arsenault	0.4	\$700.00	\$280.00
Deravin, Susan	Senior Manager	20 May 2025	Accounting Assistance	Research guidance related to accounting considerations for cure costs related to a sale while in bankruptcy	0.7	\$600.00	\$420.00
Derrickson, Michelle	Senior	20 May 2025	Accounting Assistance	Initial research emergence financial statement benchmarks of companies	1.8	\$400.00	\$720.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				who have had a sale of a business while in Chapter 11.			
Deravin, Susan	Senior Manager	21 May 2025	Accounting Assistance	Review and provide comments on the summary deck discussing accounting considerations relating to the Vitamin Shoppe sale and presentation	1.4	\$600.00	\$840.00
Asplund, Jeremy	Senior Manager	21 May 2025	Accounting Assistance	Researching guidance and benchmarks related to cure costs	0.7	\$600.00	\$420.00
Derrickson, Michelle	Senior	21 May 2025	Accounting Assistance	Review the most updated Plan of Reorganization and plan supplement to identify potential accounting considerations	0.6	\$400.00	\$240.00
Deravin, Susan	Senior Manager	22 May 2025	Accounting Assistance	Internal meeting to discuss engagement status and accounting considerations related to most recent plan of reorganization amendment. EY Attendees: S. Deravin, J. Asplund, K. Kulju, M. Derrickson	0.5	\$600.00	\$300.00
Asplund, Jeremy	Senior Manager	22 May 2025	Accounting Assistance	Internal meeting to discuss engagement status and accounting considerations related to most recent plan of reorganization amendment. EY Attendees: S. Deravin, J. Asplund, K. Kulju, M. Derrickson	0.5	\$600.00	\$300.00
Kulju, Keenan	Manager	22 May 2025	Accounting Assistance	Internal meeting to discuss engagement status and accounting considerations related to most recent plan of reorganization amendment. EY Attendees: S. Deravin, J. Asplund, K. Kulju, M. Derrickson	0.5	\$500.00	\$250.00
Derrickson, Michelle	Senior	22 May 2025	Accounting Assistance	Internal meeting to discuss engagement status and accounting considerations related to most recent plan of reorganization amendment. EY Attendees: S. Deravin, J. Asplund, K. Kulju, M. Derrickson	0.5	\$400.00	\$200.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	22 May 2025	Accounting Assistance	Review guidance and benchmarks related to accounting for a sale of a business while under bankruptcy	1	\$600.00	\$600.00
Deravin, Susan	Senior Manager	27 May 2025	Accounting Assistance	Internal meeting to discuss content and potential conclusions regarding the sale of Vitamin Shoppe. EY Attendees: S. Deravin, J. Asplund, K. Kulju.	0.6	\$600.00	\$360.00
Asplund, Jeremy	Senior Manager	27 May 2025	Accounting Assistance	Internal meeting to discuss content and potential conclusions regarding the sale of Vitamin Shoppe. EY Attendees: S. Deravin, J. Asplund, K. Kulju.	0.6	\$600.00	\$360.00
Kulju, Keenan	Manager	27 May 2025	Accounting Assistance	Internal meeting to discuss content and potential conclusions regarding the sale of Vitamin Shoppe. EY Attendees: S. Deravin, J. Asplund, K. Kulju.	0.6	\$500.00	\$300.00
Kulju, Keenan	Manager	27 May 2025	Accounting Assistance	Began drafting Vitamin Shoppe sale deck slides (cure costs)	0.4	\$500.00	\$200.00
Derrickson, Michelle	Senior	27 May 2025	Accounting Assistance	Read through updated Plan of Reorganization and draft the Vitamin Shoppe sale deck slides for Management	2.4	\$400.00	\$960.00
Derrickson, Michelle	Senior	27 May 2025	Accounting Assistance	Ongoing research emergence financial statement benchmarks of companies who have had a sale of a business while in Chapter 11.	1	\$400.00	\$400.00
Kulju, Keenan	Manager	28 May 2025	Accounting Assistance	Internal meeting to discuss execution of the Vitamin Shoppe sale deck and research for benchmarking. EY Attendees: K. Kulju, M. Derrickson	0.5	\$500.00	\$250.00
Derrickson, Michelle	Senior	28 May 2025	Accounting Assistance	Internal meeting to discuss execution of the Vitamin Shoppe sale deck and research for benchmarking. EY Attendees: K. Kulju, M. Derrickson	0.5	\$400.00	\$200.00
Asplund, Jeremy	Senior Manager	28 May 2025	Accounting Assistance	Initial review and providing comments on summary deck discussing Vitamin Shoppe sale and presentation	0.6	\$600.00	\$360.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Kulju, Keenan	Manager	28 May 2025	Accounting Assistance	Continued drafting Vitamin Shoppe sale deck slides (cure costs)	0.3	\$500.00	\$150.00
Derrickson, Michelle	Senior	28 May 2025	Accounting Assistance	Ongoing research emergence financial statement benchmarks of companies who have had a sale of a business while in Chapter 11.	0.6	\$400.00	\$240.00
Derrickson, Michelle	Senior	28 May 2025	Accounting Assistance	Initial preparation of the May time keeping application file.	0.4	\$400.00	\$160.00
Derrickson, Michelle	Senior	28 May 2025	Accounting Assistance	First round of updates to the Vitamin Shoppe sale deck per Senior Manager review	0.8	\$400.00	\$320.00
Derrickson, Michelle	Senior	28 May 2025	Accounting Assistance	Second round of updates to Vitamin Shoppe sale deck per Senior Manager review	0.4	\$400.00	\$160.00
Derrickson, Michelle	Senior	28 May 2025	Accounting Assistance	Continue preparation of the time keeping application file.	0.6	\$400.00	\$240.00
Deravin, Susan	Senior Manager	29 May 2025	Accounting Assistance	Internal walkthrough with Senior Manager group to review the Vitamin Shoppe sale deck for Management, to be presented on 6/3/2025. EY Attendees: S. Deravin, J. Asplund, K. Kulju, M. Derrickson	0.6	\$600.00	\$360.00
Asplund, Jeremy	Senior Manager	29 May 2025	Accounting Assistance	Internal walkthrough with Senior Manager group to review the Vitamin Shoppe sale deck for Management, to be presented on 6/3/2025. EY Attendees: S. Deravin, J. Asplund, K. Kulju, M. Derrickson	0.6	\$600.00	\$360.00
Kulju, Keenan	Manager	29 May 2025	Accounting Assistance	Internal walkthrough with Senior Manager group to review the Vitamin Shoppe sale deck for Management, to be presented on 6/3/2025. EY Attendees: S. Deravin, J. Asplund, K. Kulju, M. Derrickson	0.6	\$500.00	\$300.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Derrickson, Michelle	Senior	29 May 2025	Accounting Assistance	Internal walkthrough with Senior Manager group to review the Vitamin Shoppe sale deck for Management, to be presented on 6/3/2025. EY Attendees: S. Deravin, J. Asplund, K. Kulju, M. Derrickson	0.6	\$400.00	\$240.00
Asplund, Jeremy	Senior Manager	29 May 2025	Accounting Assistance	Researching guidance and benchmarks related to accounting for a sale of a business while under bankruptcy	0.8	\$600.00	\$480.00
Kulju, Keenan	Manager	29 May 2025	Accounting Assistance	Addressing review comments for Vitamin Shoppe sale deck	0.8	\$500.00	\$400.00
Kulju, Keenan	Manager	29 May 2025	Accounting Assistance	Research pertaining to treatment of cure costs as Liabilities Subject to Compromise	0.8	\$500.00	\$400.00
Derrickson, Michelle	Senior	29 May 2025	Accounting Assistance	Ongoing research financial statement benchmarks of companies who have had a sale of a business while in Chapter 11.	1.1	\$400.00	\$440.00
Derrickson, Michelle	Senior	29 May 2025	Accounting Assistance	Updating and addressing review comments on the Vitamin Shoppe sale deck	0.8	\$400.00	\$320.00
Naffakh, Tasneem	Senior	29 May 2025	Accounting Assistance	Day 1 addressing Technical Accounting Advisory Group request to research guidance and benchmarks related to accounting for a sale of a business while under bankruptcy	1	\$400.00	\$400.00
Leno, Georges	Executive Director	30 May 2025	Accounting Assistance	Internal walkthrough with Executive Director to discuss the Vitamin Shoppe sale deck for Management, to be presented on 6/3/2025. EY Attendees: G. Leno, S. Deravin, J. Asplund, K. Kulju, M. Derrickson	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	30 May 2025	Accounting Assistance	Internal walkthrough with Executive Director to discuss the Vitamin Shoppe sale deck for Management, to be presented on 6/3/2025. EY Attendees:	0.5	\$600.00	\$300.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				G. Leno, S. Deravin, J. Asplund, K. Kulju, M. Derrickson			
Asplund, Jeremy	Senior Manager	30 May 2025	Accounting Assistance	Internal walkthrough with Executive Director to discuss the Vitamin Shoppe sale deck for Management, to be presented on 6/3/2025. EY Attendees: G. Leno, S. Deravin, J. Asplund, K. Kulju, M. Derrickson	0.5	\$600.00	\$300.00
Kulju, Keenan	Manager	30 May 2025	Accounting Assistance	Internal walkthrough with Executive Director to discuss the Vitamin Shoppe sale deck for Management, to be presented on 6/3/2025. EY Attendees: G. Leno, S. Deravin, J. Asplund, K. Kulju, M. Derrickson	0.5	\$500.00	\$250.00
Derrickson, Michelle	Senior	30 May 2025	Accounting Assistance	Internal walkthrough with Executive Director to discuss the Vitamin Shoppe sale deck for Management, to be presented on 6/3/2025. EY Attendees: G. Leno, S. Deravin, J. Asplund, K. Kulju, M. Derrickson	0.5	\$400.00	\$200.00
Deravin, Susan	Senior Manager	30 May 2025	Accounting Assistance	Review step plan for post emergence organization structure for reporting considerations.	0.8	\$600.00	\$480.00
Asplund, Jeremy	Senior Manager	30 May 2025	Accounting Assistance	Reviewing the updated summary deck discussing Vitamin Shoppe sale and presentation	0.7	\$600.00	\$420.00
Derrickson, Michelle	Senior	30 May 2025	Accounting Assistance	Perform additional ongoing research for emergence financial statement benchmarks of companies who have had a sale of a business while in Chapter 11.	3.8	\$400.00	\$1,520.00
Oakley, Will	Senior Manager	30 May 2025	Accounting Assistance	Review the research performed by senior in response to Technical Accounting Advisory Group request for guidance and benchmarks related to	0.5	\$600.00	\$300.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
				accounting for a sale of a business while under bankruptcy			
Naffakh, Tasneem	Senior	30 May 2025	Accounting Assistance	Day 2 addressing Technical Accounting Advisory Group request to research guidance and benchmarks related to accounting for a sale of a business while under bankruptcy	0.5	\$400.00	\$200.00
Deravin, Susan	Senior Manager	02 Jun 2025	Accounting Assistance	Meeting with management to discuss presentation of costs related to Vitamin Shoppe sale. EY Attendees: J. Asplund, S. Deravin. Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$600.00	\$300.00
Asplund, Jeremy	Senior Manager	02 Jun 2025	Accounting Assistance	Meeting with management to discuss presentation of costs related to Vitamin Shoppe sale. EY Attendees: J. Asplund, S. Deravin. Franchise Group Attendees: K. Scholes, J. Arsenault	0.5	\$600.00	\$300.00
				Total	999.8		\$510,460.00

PET SUPPLIES PLUS CARVEOUT TAX PROVISION

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Sudek, Stephen	Senior Manager	02 Apr 2025	Carveout Tax Provision	Internal discussion regarding timing and preparation of Pet Supplies Plus carveout tax provision. (Attendees: M. Sharf, S. Sudek, K. Winfree, L. Huynh Tho vo, L. Acosta)	0.6	\$750.00	\$450.00
Huynh Tho vo, Le	Staff	02 Apr 2025	Carveout Tax Provision	Prepare Pet Supplies Plus carveout tax provision workbook.	3.7	\$275.00	\$1,017.50
Huynh Tho vo, Le	Staff	02 Apr 2025	Carveout Tax Provision	Internal walkthrough to understand the preparation process for the Pet Supplies Plus carveout tax provision workbook. (Attendees: L. Huynh Tho vo, L. Acosta)	0.4	\$275.00	\$110.00
Huynh Tho vo, Le	Staff	02 Apr 2025	Carveout Tax Provision	Internal discussion regarding timing and preparation of Pet Supplies Plus carveout tax provision. (Attendees: M. Sharf, S. Sudek, K. Winfree, L. Huynh Tho vo, L. Acosta)	0.6	\$275.00	\$165.00
Sharf, Michael	Executive Director	02 Apr 2025	Carveout Tax Provision	Internal discussion regarding timing and preparation of Pet Supplies Plus carveout tax provision. (Attendees: M. Sharf, S. Sudek, K. Winfree, L. Huynh Tho vo, L. Acosta)	0.6	\$875.00	\$525.00
Acosta, Liezl	Senior	02 Apr 2025	Carveout Tax Provision	Internal walkthrough to understand the preparation process for the Pet Supplies Plus carveout tax provision workbook. (Attendees: L. Huynh Tho vo, L. Acosta)	0.4	\$410.00	\$164.00
Acosta, Liezl	Senior	02 Apr 2025	Carveout Tax Provision	Internal discussion regarding timing and preparation of Pet Supplies Plus carveout tax provision. (Attendees: M. Sharf, S. Sudek, K. Winfree, L. Huynh Tho vo, L. Acosta)	0.6	\$410.00	\$246.00
Winfree, Kelly	Senior Manager	02 Apr 2025	Carveout Tax Provision	Internal discussion regarding timing and preparation of Pet Supplies Plus carveout tax provision. (Attendees: M. Sharf, S. Sudek, K. Winfree, L. Huynh Tho vo, L. Acosta)	0.6	\$750.00	\$450.00
O'Connor, Lily	Senior	02 Apr 2025	2024 Tax Provision Assistance	Prepare Pet Supplies Plus only allocation and apportionment for use in the 2024 carveout financial statements.	1.6	\$410.00	\$656.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Acosta, Liezl	Senior	03 Apr 2025	Carveout Tax Provision	Internal discussion regarding 2024 Pet Supplies Plus baseline tax provision from Franchise Group, Inc. (Attendees: S. Sudek, L. Acosta)	0.5	\$410.00	\$205.00
Huynh Tho vo, Le	Staff	03 Apr 2025	Carveout Tax Provision	Update Pet Supplies Plus carveout tax provision workbook.	3.7	\$275.00	\$1,017.50
Sudek, Stephen	Senior Manager	03 Apr 2025	Carveout Tax Provision	Internal discussion regarding 2024 Pet Supplies Plus baseline tax provision from Franchise Group, Inc. (Attendees: S. Sudek, L. Acosta)	0.5	\$750.00	\$375.00
Acosta, Liezl	Senior	04 Apr 2025	Carveout Tax Provision	Prepare deferred reversal analysis for Pet Supplies Plus tax provision.	2.5	\$410.00	\$1,025.00
Huynh Tho vo, Le	Staff	04 Apr 2025	Carveout Tax Provision	Continued to update Pet Supplies Plus carveout tax provision workbook.	4.2	\$275.00	\$1,155.00
Acosta, Liezl	Senior	07 Apr 2025	Carveout Tax Provision	Review Pet Supplies Plus carveout tax provision workbook.	4.2	\$410.00	\$1,722.00
Acosta, Liezl	Senior	07 Apr 2025	Carveout Tax Provision	Review Pet Supplies Plus deferred reversal analysis.	1.9	\$410.00	\$779.00
Acosta, Liezl	Senior	07 Apr 2025	Carveout Tax Provision	Internal discussion regarding outstanding items for Pet Supplies Plus carveout tax provision. (Attendees: L. Huynh Tho vo, L. Acosta)	0.5	\$410.00	\$205.00
Huynh Tho vo, Le	Staff	07 Apr 2025	Carveout Tax Provision	Internal discussion regarding outstanding items for Pet Supplies Plus carveout tax provision. (Attendees: L. Huynh Tho vo, L. Acosta)	0.5	\$275.00	\$137.50
Acosta, Liezl	Senior	09 Apr 2025	Carveout Tax Provision	Update Pet Supplies Plus 2024 carveout tax provision workbook for new baseline provision received from the Franchise Group consolidated provision.	2.0	\$410.00	\$820.00
Sudek, Stephen	Senior Manager	09 Apr 2025	Carveout Tax Provision	Review Pet Supplies Plus carveout tax provision workbook.	2.0	\$750.00	\$1,500.00
Sudek, Stephen	Senior Manager	10 Apr 2025	Carveout Tax Provision	Review Pet Supplies Plus carveout tax provision state bonus depreciation calculation.	1.3	\$750.00	\$975.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Sudek, Stephen	Senior Manager	10 Apr 2025	Carveout Tax Provision	Internal discussion and review of Pet Supplies Plus carveout tax provision calculations. (Attendees: M. Sharf, K. Winfree, S. Sudek)	0.7	\$750.00	\$525.00
Winfree, Kelly	Senior Manager	10 Apr 2025	Carveout Tax Provision	Internal discussion and review of Pet Supplies Plus carveout tax provision calculations. (Attendees: M. Sharf, K. Winfree, S. Sudek)	0.7	\$750.00	\$525.00
Sharf, Michael	Executive Director	10 Apr 2025	Carveout Tax Provision	Internal discussion and review of Pet Supplies Plus carveout tax provision calculations. (Attendees: M. Sharf, K. Winfree, S. Sudek)	0.7	\$875.00	\$612.50
Sudek, Stephen	Senior Manager	11 Apr 2025	Carveout Tax Provision	Continue to review Pet Supplies Plus carveout tax provision workbook.	1.4	\$750.00	\$1,050.00
Sudek, Stephen	Senior Manager	11 Apr 2025	Carveout Tax Provision	Internal discussion regarding Pet Supplies Plus carveout financial statements and impact to tax provision. (Attendees: M. Sharf, K. Winfree, S. Sudek)	0.6	\$750.00	\$450.00
Winfree, Kelly	Senior Manager	11 Apr 2025	Carveout Tax Provision	Internal discussion regarding Pet Supplies Plus carveout financial statements and impact to tax provision. (Attendees: M. Sharf, K. Winfree, S. Sudek)	0.6	\$750.00	\$450.00
Winfree, Kelly	Senior Manager	11 Apr 2025	Carveout Tax Provision	Detail review of Pet Supplies Plus income tax footnote.	0.5	\$750.00	\$375.00
Sharf, Michael	Executive Director	11 Apr 2025	Carveout Tax Provision	Internal discussion regarding Pet Supplies Plus carveout financial statements and impact to tax provision. (Attendees: M. Sharf, K. Winfree, S. Sudek)	0.6	\$875.00	\$525.00
Winfree, Kelly	Senior Manager	16 Apr 2025	Carveout Tax Provision	Review and respond to T. Vecchioni at Pet Supplies Plus on carveout tax provision questions.	1.2	\$750.00	\$900.00
Winfree, Kelly	Senior Manager	17 Apr 2025	Carveout Tax Provision	Internal discussion regarding questions sent by T. Vecchiono at Pet Supplies Plus and next steps to update workbook. (Attendees: S. Sudek, K. Winfree)	0.8	\$750.00	\$600.00
Sudek, Stephen	Senior Manager	17 Apr 2025	Carveout Tax Provision	Internal discussion regarding questions sent by T. Vecchiono at Pet Supplies Plus and next steps to update workbook. (Attendees: S. Sudek, K. Winfree)	0.8	\$750.00	\$600.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Sudek, Stephen	Senior Manager	18 Apr 2025	Carveout Tax Provision	Update Pet Supplies Plus carveout tax provision workbook and income tax footnote in financial statements.	1.0	\$750.00	\$750.00
				Total	42.5		\$21,062.00

ROUTINE ON-CALL

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Hallford, Stephanie	Manager	06 Nov 2024	Routine On-Call	Research where to send Form 2220.	0.3	\$625.00	\$187.50
Wagler, Derrick	Partner	07 Nov 2024	Routine On-Call	Call with General Counsel's Office on billing and other steps around bankruptcy.	1.0	\$900.00	\$900.00
Winfree, Kelly	Senior Manager	15 Nov 2024	Routine On-Call	Prepare bankruptcy declaration, new Master Services Agreement and statements of work.	1.5	\$750.00	\$1,125.00
Winfree, Kelly	Senior Manager	18 Nov 2024	Routine On-Call	Prepare bankruptcy declaration, new Master Services Agreement and statements of work.	1.5	\$750.00	\$1,125.00
Winfree, Kelly	Senior Manager	18 Nov 2024	Routine On-Call	Pull 2019-2023 tax returns for Franchise Group, Inc. and all subsidiaries as well as supporting documents requested by the 2L lenders.	0.5	\$750.00	\$375.00
Winfree, Kelly	Senior Manager	18 Nov 2024	Routine On-Call	External call with K. Scholes and J. Arsenault at Franchise Group, Inc. and D. Kelsall at Alix Partners regarding tax assets on the books of Freedom VCM Inc.	0.5	\$750.00	\$375.00
Winfree, Kelly	Senior Manager	19 Nov 2024	Routine On-Call	Pull 2019-2023 tax returns for Franchise Group, Inc. and all subsidiaries as well as supporting documents requested by the 2L lenders.	1.0	\$750.00	\$750.00
Hallford, Stephanie	Manager	25 Nov 2024	Routine On-Call	Review account history and prepare Internal Revenue Service collection hold and transcript request.	0.3	\$625.00	\$187.50
Owen, Karen	Staff	25 Nov 2024	Routine On-Call	Obtained Internal Revenue Service transcript.	1.0	\$275.00	\$275.00
Hallford, Stephanie	Manager	26 Nov 2024	Routine On-Call	Review Internal Revenue Service 2022 Form 1120 transcript and consult with team on options for dealing with balance due and submitting Form 2220.	0.8	\$625.00	\$500.00
Hallford, Stephanie	Manager	27 Nov 2024	Routine On-Call	Provided update on status of collection hold request and review of transcripts	0.5	\$625.00	\$312.50
Winfree, Kelly	Senior Manager	18 Dec 2024	Routine On-Call	Pillowtex analysis in response to U.S. Trustee request.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	19 Dec 2024	Routine On-Call	Pillowtex analysis in response to U.S. Trustee request.	2.5	\$750.00	\$1,875.00
Hallford, Stephanie	Manager	21 Jan 2025	Routine On-Call	Review account history and prepare Internal Revenue Service transcript request to check on status of Form 1139.	0.5	\$625.00	\$312.50

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Jones, Kenisha	Senior	22 Jan 2025	Routine On-Call	Called the Internal Revenue Service for 2022 and 2023 account transcripts.	2.0	\$410.00	\$820.00
Hallford, Stephanie	Manager	24 Jan 2025	Routine On-Call	Review Internal Revenue Service internal transcripts and email correspondence with R. Howard regarding unposted August 2023 tax return and how to check status of Form 1139 filed in August 2024.	0.8	\$625.00	\$500.00
Howard, Rebecca	Senior Manager	25 Jan 2025	Routine On-Call	Review Internal Revenue Service internal transcripts and replied to S. Hallford's email correspondence regarding account issues and recommended next steps.	0.5	\$750.00	\$375.00
Winfree, Kelly	Senior Manager	28 Jan 2025	Routine On-Call	Prepare fee schedule for time through December 31, 2024.	4.0	\$750.00	\$3,000.00
Hallford, Stephanie	Manager	28 Jan 2025	Routine On-Call	Pulled updated 2023 Internal Revenue Service transcript and responded to R. Howard's comments on status of Form 1139.	1.0	\$625.00	\$625.00
Hallford, Stephanie	Manager	29 Jan 2025	Routine On-Call	Review Internal Revenue Service transcripts and email K. Winfree and D. Wagler with an update regarding status of August 2023 tax return and Form 1139.	1.0	\$625.00	\$625.00
Winfree, Kelly	Senior Manager	04 Feb 2025	Routine On-Call	Prepare fee schedule for time through December 31, 2024.	2.0	\$750.00	\$1,500.00
Winfree, Kelly	Senior Manager	06 Feb 2025	Routine On-Call	Prepare fee schedule for time through December 31, 2024.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	12 Feb 2025	Routine On-Call	Prepare fee schedule for time through December 31, 2024.	1.0	\$750.00	\$750.00
Hallford, Stephanie	Manager	14 Feb 2025	Routine On-Call	Review account history and prepare Internal Revenue Service transcript request to check on status of Form 1139.	0.5	\$625.00	\$312.50
Hallford, Stephanie	Manager	21 Feb 2025	Routine On-Call	Review account history and prepare Internal Revenue Service transcript request to check on status of Form 1139, Application for Tentative Refund.	1.2	\$625.00	\$750.00
Hallford, Stephanie	Manager	24 Feb 2025	Routine On-Call	Review Internal Revenue Service internal transcripts for status of unposted August 2023 tax return and how to check status of Form 1139, Application for Tentative Refund filed in August 2024.	0.5	\$625.00	\$312.50
Hallford, Stephanie	Manager	25 Feb 2025	Routine On-Call	Pulled updated 2023 Internal Revenue Service transcript check status of Form 1139, Application for Tentative Refund.	1.5	\$625.00	\$937.50

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Wagler, Derrick	Partner	06 Mar 2025	Routine On-Call	Internal discussion regarding August 2023 tax refund as Form 1139, Application for Tentative Refund to determine next steps with the Internal Revenue Service. (Attendees: D. Wagler, K. Winfree)	0.4	\$900.00	\$360.00
Winfree, Kelly	Senior Manager	06 Mar 2025	Routine On-Call	Internal discussion regarding August 2023 tax refund as Form 1139, Application for Tentative Refund to determine next steps with the Internal Revenue Service. (Attendees: D. Wagler, K. Winfree)	0.4	\$750.00	\$300.00
Winfree, Kelly	Senior Manager	17 Mar 2025	Routine On-Call	Prepare February fee application.	6.0	\$750.00	\$4,500.00
Winfree, Kelly	Senior Manager	18 Mar 2025	Routine On-Call	Continue to prepare February fee application.	3.0	\$750.00	\$2,250.00
Hallford, Stephanie	Manager	28 Mar 2025	Routine On-Call	Respond to question regarding proof of filing for Form 1139, Application for Tentative Refund.	0.5	\$625.00	\$312.50
Winfree, Kelly	Senior Manager	07 Apr 2025	Routine On-Call	Call with N. Warther at Kirkland & Ellis to discuss Franchise Group, Inc. tax refunds expected. (Attendees: D. Wagler, B. Korbitt, K. Winfree)	0.5	\$750.00	\$375.00
Wagler, Derrick	Partner	07 Apr 2025	Routine On-Call	Call with N. Warther at Kirkland & Ellis to discuss Franchise Group, Inc. tax refunds expected. (Attendees: D. Wagler, B. Korbitt, K. Winfree)	0.5	\$900.00	\$450.00
Korbitt, Brian	Partner	07 Apr 2025	Routine On-Call	Call with N. Warther at Kirkland & Ellis to discuss Franchise Group, Inc. tax refunds expected. (Attendees: D. Wagler, B. Korbitt, K. Winfree)	0.5	\$900.00	\$450.00
Hallford, Stephanie	Manager	10 Apr 2025	Routine On-Call	Review Franchise Group, Inc. account history for last 2 years and prepare Internal Revenue Service transcript request.	0.5	\$625.00	\$312.50
Hallford, Stephanie	Manager	16 Apr 2025	Routine On-Call	Review Internal Revenue Service transcripts for last 2 years and provide update on status of August 2023 tax refund.	0.8	\$625.00	\$500.00
Winfree, Kelly	Senior Manager	21 Apr 2025	Routine On-Call	Prepare March fee summary application.	4.0	\$750.00	\$3,000.00
Winfree, Kelly	Senior Manager	24 Apr 2025	Routine On-Call	Prepare March fee summary application.	4.0	\$750.00	\$3,000.00
Ritter, Jarryd	Senior Manager	28 Apr 2025	Routine On-Call	Review information shared regarding Sylvan gain calculation and state sourcing considerations.	0.5	\$750.00	\$375.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
O'Connor, Lily	Senior	28 Apr 2025	Routine On-Call	Review 2024 allocation and apportionment to determine most material states for Sylvan gain analysis.	0.3	\$410.00	\$123.00
Smith, Jess	Manager	29 Apr 2025	Routine On-Call	Internal discussion regarding Sylvan state sourcing study. (Attendees: J. Smith, J. Ritter)	0.4	\$625.00	\$250.00
Ritter, Jarryd	Senior Manager	29 Apr 2025	Routine On-Call	Internal discussion regarding Sylvan state sourcing study. (Attendees: J. Smith, J. Ritter)	0.4	\$750.00	\$300.00
Smith, Jess	Manager	30 Apr 2025	Routine On-Call	Set up Sylvan gain sourcing calculation including research tabs.	0.4	\$625.00	\$250.00
Smith, Jess	Manager	30 Apr 2025	Routine On-Call	Verify existing research for Maryland, Florida, California, Georgia, Missouri, Michigan, Indiana, Virginia, North Carolina, and Tennessee.	1.8	\$625.00	\$1,125.00
Smith, Jess	Manager	30 Apr 2025	Routine On-Call	Internal discussion regarding Sylvan state sourcing questions and expected deliverable. (Attendees: J. Smith, J. Ritter)	1.0	\$625.00	\$625.00
Ritter, Jarryd	Senior Manager	30 Apr 2025	Routine On-Call	Internal discussion regarding Sylvan state sourcing questions and expected deliverable. (Attendees: J. Smith, J. Ritter)	1.0	\$750.00	\$750.00
Winfrey, Kelly	Senior Manager	13 May 2025	Routine On-Call	Prepare April fee summary application.	8.0	\$750.00	\$6,000.00
				Total	64.8		\$45,915.50

2024 TAX PROVISION ASSISTANCE

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	09 Jan 2025	2024 Tax Provision Assistance	Call with K. Scholes at Franchise Group regarding timing of trial balances and other year-end tax provision items.	0.3	\$750.00	\$225.00
Winfree, Kelly	Senior Manager	10 Jan 2025	2024 Tax Provision Assistance	Internal discussion regarding request lists for the 2024 year-end tax provision for The Vitamin Shoppe, Pet Supplies Plus, Buddy's, Franchise Group New HoldCo, Educate, and American Freight. (Attendees: K. Winfree, L. O'Connor)	0.5	\$750.00	\$375.00
O'Connor, Lily	Senior	10 Jan 2025	2024 Tax Provision Assistance	Internal discussion regarding request lists for the 2024 year-end tax provision for The Vitamin Shoppe, Pet Supplies Plus, Buddy's, Franchise Group New HoldCo, Educate, and American Freight. (Attendees: K. Winfree, L. O'Connor)	0.5	\$410.00	\$205.00
O'Connor, Lily	Senior	10 Jan 2025	2024 Tax Provision Assistance	Prepare information request lists for The Vitamin Shoppe, Buddy's, Franchise Group New Holdco, American Freight, Educate, and Pet Supplies Plus, including review of prior year provision and return information to confirm lists were complete and accurate.	2.1	\$410.00	\$861.00
O'Connor, Lily	Senior	10 Jan 2025	2024 Tax Provision Assistance	Send information requests to The Vitamin Shoppe, Buddy's, Franchise Group New Holdco, American Freight, Educate, and Pet Supplies Plus for the 2024 year-end tax provision.	0.6	\$410.00	\$246.00
Doherty, Julia	Senior	13 Jan 2025	2024 Tax Provision Assistance	Roll forward provision request lists and drafted emails to send to American Freight.	1.0	\$410.00	\$410.00
Doherty, Julia	Senior	13 Jan 2025	2024 Tax Provision Assistance	Roll forward provision request lists and drafted emails to send to Buddy's.	1.0	\$410.00	\$410.00
Doherty, Julia	Senior	13 Jan 2025	2024 Tax Provision Assistance	Roll forward provision request lists and drafted emails to send to The Vitamin Shoppe.	1.0	\$410.00	\$410.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Huynh Tho vo, Le	Staff	14 Jan 2025	2024 Tax Provision Assistance	Update information request lists.	0.4	\$275.00	\$110.00
Winfree, Kelly	Senior Manager	16 Jan 2025	2024 Tax Provision Assistance	Review events of 2024 and consider implications to 2024 tax provision, including sale of Sylvan, bankruptcy, debt implications, and American Freight liquidation.	4.0	\$750.00	\$3,000.00
Kemp, Bennett	Manager	20 Jan 2025	2024 Tax Provision Assistance	Internal discussion regarding 2024 year-end tax provision process including workbooks to roll forward and summary of significant items that occurred during the year. (Attendees: K. Winfree, L. O'Connor, B. Kemp)	0.7	\$625.00	\$437.50
Winfree, Kelly	Senior Manager	20 Jan 2025	2024 Tax Provision Assistance	Internal discussion regarding 2024 year-end tax provision process including workbooks to rollforward and summary of significant items that occurred during the year. (Attendees: K. Winfree, L. O'Connor, B. Kemp)	0.7	\$750.00	\$525.00
Winfree, Kelly	Senior Manager	20 Jan 2025	2024 Tax Provision Assistance	Review prior year files to help team prepare for 2024 preparation.	1.0	\$750.00	\$750.00
O'Connor, Lily	Senior	20 Jan 2025	2024 Tax Provision Assistance	Internal discussion regarding 2024 year-end tax provision process including workbooks to roll forward and summary of significant items that occurred during the year. (Attendees: K. Winfree, L. O'Connor, B. Kemp)	0.7	\$410.00	\$287.00
Kemp, Bennett	Manager	21 Jan 2025	2024 Tax Provision Assistance	Review beginning of year deferred balances as well as the return to provision adjustments for American Freight.	0.2	\$625.00	\$125.00
Kemp, Bennett	Manager	21 Jan 2025	2024 Tax Provision Assistance	Review beginning of year deferred balances as well as the return to provision adjustments for Buddy's.	0.2	\$625.00	\$125.00
Kemp, Bennett	Manager	21 Jan 2025	2024 Tax Provision Assistance	Review beginning of year deferred balances as well as the return to provision adjustments for Freedom VCM.	0.2	\$625.00	\$125.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Kemp, Bennett	Manager	21 Jan 2025	2024 Tax Provision Assistance	Review beginning of year deferred balances as well as the return to provision adjustments for Franchise Group New Holdco.	0.2	\$625.00	\$125.00
Kemp, Bennett	Manager	21 Jan 2025	2024 Tax Provision Assistance	Review beginning of year deferred balances as well as the return to provision adjustments for Pet Supplies Plus.	0.2	\$625.00	\$125.00
Kemp, Bennett	Manager	21 Jan 2025	2024 Tax Provision Assistance	Review beginning of year deferred balances as well as the return to provision adjustments for VCM Receivables.	0.2	\$625.00	\$125.00
Kemp, Bennett	Manager	21 Jan 2025	2024 Tax Provision Assistance	Review beginning of year deferred balances as well as the return to provision adjustments for Educate.	0.2	\$625.00	\$125.00
Kemp, Bennett	Manager	21 Jan 2025	2024 Tax Provision Assistance	Review beginning of year deferred balances as well as the return to provision adjustments for VCM Interco Holdings.	0.2	\$625.00	\$125.00
Kemp, Bennett	Manager	21 Jan 2025	2024 Tax Provision Assistance	Review beginning of year deferred balances as well as the return to provision adjustments for B. Riley Receivables.	0.2	\$625.00	\$125.00
Kemp, Bennett	Manager	21 Jan 2025	2024 Tax Provision Assistance	Review beginning of year deferred balances as well as the return to provision adjustments for The Vitamin Shoppe.	0.2	\$625.00	\$125.00
Winfrey, Kelly	Senior Manager	21 Jan 2025	2024 Tax Provision Assistance	Review status of 2024 tax provision workstream.	0.5	\$750.00	\$375.00
Winfrey, Kelly	Senior Manager	22 Jan 2025	2024 Tax Provision Assistance	Review email correspondence from A. Ficken regarding receivable and checks received for payable analysis.	0.5	\$750.00	\$375.00
O'Connor, Lily	Senior	22 Jan 2025	2024 Tax Provision Assistance	Analysis of The Vitamin Shoppe additions and disposals and determine if any follow up requests are required.	1.0	\$410.00	\$410.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Huynh Tho vo, Le	Staff	22 Jan 2025	2024 Tax Provision Assistance	Prepare tax receivable workbooks and incorporate all prior year overpayments from as filed December 2023 tax returns.	2.1	\$275.00	\$577.50
Huynh Tho vo, Le	Staff	22 Jan 2025	2024 Tax Provision Assistance	Internal discussion regarding expected tax receivable workpaper. (Attendees: L. Huynh Tho vo, J. Doherty)	0.7	\$275.00	\$192.50
Doherty, Julia	Senior	22 Jan 2025	2024 Tax Provision Assistance	Internal discussion regarding expected tax receivable workpaper. (Attendees: L. Huynh Tho vo, J. Doherty)	0.7	\$410.00	\$287.00
Winfrey, Kelly	Senior Manager	23 Jan 2025	2024 Tax Provision Assistance	Call with K. Scholes regarding status of trial balances and information requested.	0.2	\$750.00	\$150.00
Huynh Tho vo, Le	Staff	23 Jan 2025	2024 Tax Provision Assistance	Update American Freight 2024 provision workbook.	2.6	\$275.00	\$715.00
Doherty, Julia	Senior	23 Jan 2025	2024 Tax Provision Assistance	Update expected tax receivable workpaper.	3.0	\$410.00	\$1,230.00
Huynh Tho vo, Le	Staff	24 Jan 2025	2024 Tax Provision Assistance	Saved information received for provision thus far and update requests lists.	0.8	\$275.00	\$220.00
Huynh Tho vo, Le	Staff	27 Jan 2025	2024 Tax Provision Assistance	Update Educate 2024 provision workbook.	4.8	\$275.00	\$1,320.00
Doherty, Julia	Senior	27 Jan 2025	2024 Tax Provision Assistance	Began to roll forward consolidated tax provision workpaper to 2024.	0.5	\$410.00	\$205.00
Huynh Tho vo, Le	Staff	28 Jan 2025	2024 Tax Provision Assistance	Update American Freight 2024 provision workbook.	2.8	\$275.00	\$770.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Doherty, Julia	Senior	28 Jan 2025	2024 Tax Provision Assistance	The Vitamin Shoppe 2024 provision workpaper updates.	3.0	\$410.00	\$1,230.00
Doherty, Julia	Senior	28 Jan 2025	2024 Tax Provision Assistance	Pet Supplies Plus 2024 provision workpaper updates.	2.5	\$410.00	\$1,025.00
Huynh Tho vo, Le	Staff	29 Jan 2025	2024 Tax Provision Assistance	Update The Vitamin Shoppe 2024 provision workbook.	2.2	\$275.00	\$605.00
Urbina, Mathew	Executive Director	29 Jan 2025	2024 Tax Provision Assistance	Prepare information request list for 2024 debt items.	0.4	\$875.00	\$350.00
Winfree, Kelly	Senior Manager	30 Jan 2025	2024 Tax Provision Assistance	Internal discussion regarding 2024 tax provision workbooks and information received to date from the operating companies. (Attendees: L. O'Connor, K. Winfree, L. Huynh Vo, J. Doherty)	0.7	\$750.00	\$525.00
Winfree, Kelly	Senior Manager	30 Jan 2025	2024 Tax Provision Assistance	Review prior year debt schedules and information needed to update calculations for 2024.	1.0	\$750.00	\$750.00
O'Connor, Lily	Senior	30 Jan 2025	2024 Tax Provision Assistance	Internal discussion regarding 2024 tax provision workbooks and information received to date from the operating companies. (Attendees: L. O'Connor, K. Winfree, L. Huynh Vo, J. Doherty)	0.7	\$410.00	\$287.00
O'Connor, Lily	Senior	30 Jan 2025	2024 Tax Provision Assistance	Incorporated provision to return adjustments into our 2024 provision workbook.	1.1	\$410.00	\$451.00
O'Connor, Lily	Senior	30 Jan 2025	2024 Tax Provision Assistance	Rolled forward the summary of deferred inventory in our consolidated tax provision file.	0.7	\$410.00	\$287.00
Huynh Tho vo, Le	Staff	30 Jan 2025	2024 Tax Provision Assistance	Internal discussion regarding 2024 tax provision workbooks and information received to date from the operating companies. (Attendees: L. O'Connor, K. Winfree, L. Huynh Vo, J. Doherty)	0.7	\$275.00	\$192.50

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Huynh Tho vo, Le	Staff	30 Jan 2025	2024 Tax Provision Assistance	Reviewed and updated OneStream income statements and balance sheets into separate provision workbooks for American Freight, Educate, and Buddy's.	3.1	\$275.00	\$852.50
Urbina, Mathew	Executive Director	30 Jan 2025	2024 Tax Provision Assistance	Finalize information request list for 2024 debt items.	0.3	\$875.00	\$262.50
Doherty, Julia	Senior	30 Jan 2025	2024 Tax Provision Assistance	Internal discussion regarding 2024 tax provision workbooks and information received to date from the operating companies. (Attendees: L. O'Connor, K. Winfree, L. Huynh Vo, J. Doherty)	0.7	\$410.00	\$287.00
O'Connor, Lily	Senior	31 Jan 2025	2024 Tax Provision Assistance	Analyzed American Freight trial balance for correct break out of 10 month and 2 month period.	0.5	\$410.00	\$205.00
O'Connor, Lily	Senior	31 Jan 2025	2024 Tax Provision Assistance	Updated the 2024 state configuration file for the 2024 filing entities, apportionment formulas and factors for 2024 laws, and noted 2025 law changes for our current and deferred rates for the provision.	1.3	\$410.00	\$533.00
O'Connor, Lily	Senior	31 Jan 2025	2024 Tax Provision Assistance	Pulled checkpoint state charts for net operating loss 80% deduction limitations and compared chart results for all 50 states to our net operating loss summary for Educate, Inc., Franchise Group, Inc. and consolidated states.	0.9	\$410.00	\$369.00
Urbina, Mathew	Executive Director	31 Jan 2025	2024 Tax Provision Assistance	Begin review of 2024 debt files provided by K. Scholes at Franchise Group.	1.1	\$875.00	\$962.50
Urbina, Mathew	Executive Director	01 Feb 2025	2024 Tax Provision Assistance	Continue review of previous emails, files, and schedules for 2024 debt transactions.	0.7	\$875.00	\$612.50
Winfree, Kelly	Senior Manager	03 Feb 2025	2024 Tax Provision Assistance	Internal meeting regarding all 2024 tax provision information received to date to summarize outstanding items and tax issues. (Attendees: K. Winfree, L. O'Connor, L. Vo)	3.0	\$750.00	\$2,250.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	03 Feb 2025	2024 Tax Provision Assistance	Review provision to return workpapers and implications on consolidated rollforward.	2.0	\$750.00	\$1,500.00
O'Connor, Lily	Senior	03 Feb 2025	2024 Tax Provision Assistance	Prepare rollforward of consolidated workbook and tie provision to return to prior year workpapers.	1.1	\$410.00	\$451.00
O'Connor, Lily	Senior	03 Feb 2025	2024 Tax Provision Assistance	Internal meeting regarding all 2024 tax provision information received to date to summarize outstanding items and tax issues. (Attendees: K. Winfree, L. O'Connor, L. Vo)	3.0	\$410.00	\$1,230.00
Huynh Tho vo, Le	Staff	03 Feb 2025	2024 Tax Provision Assistance	Internal meeting regarding all 2024 tax provision information received to date to summarize outstanding items and tax issues. (Attendees: K. Winfree, L. O'Connor, L. Vo (.6 hours only))	0.6	\$275.00	\$165.00
Wagler, Derrick	Partner	04 Feb 2025	2024 Tax Provision Assistance	Review 2024 tax provision status.	0.5	\$900.00	\$450.00
O'Connor, Lily	Senior	04 Feb 2025	2024 Tax Provision Assistance	Request information from American Freight on fixed assets and troubleshoot access issues.	0.7	\$410.00	\$287.00
O'Connor, Lily	Senior	04 Feb 2025	2024 Tax Provision Assistance	Summarize Pet Supplies Plus inventory capitalization data.	0.2	\$410.00	\$82.00
Winfree, Kelly	Senior Manager	04 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding inventory capitalization calculations. (Attendees: K. Winfree, L. O'Connor)	0.5	\$750.00	\$375.00
O'Connor, Lily	Senior	04 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding inventory capitalization calculations. (Attendees: K. Winfree, L. O'Connor)	0.5	\$410.00	\$205.00
O'Connor, Lily	Senior	04 Feb 2025	2024 Tax Provision Assistance	Preparation of apportionment and allocation workbook for final 2024 rates to use for deferred and current calculation.	0.8	\$410.00	\$328.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
O'Connor, Lily	Senior	05 Feb 2025	2024 Tax Provision Assistance	Preparation of The Vitamin Shoppe 2024 inventory capitalization calculation.	1.7	\$410.00	\$697.00
Sharf, Michael	Executive Director	07 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding purchase accounting adjustments. (Attendees: M. Sharf, K. Winfree)	0.2	\$875.00	\$175.00
Winfree, Kelly	Senior Manager	07 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding purchase accounting adjustments. (Attendees: M. Sharf, K. Winfree)	0.2	\$750.00	\$150.00
Winfree, Kelly	Senior Manager	07 Feb 2025	2024 Tax Provision Assistance	Detailed review of consolidated 2024 provision workbook including provision to return items.	2.3	\$750.00	\$1,725.00
O'Connor, Lily	Senior	07 Feb 2025	2024 Tax Provision Assistance	Detailed review of The Vitamin Shoppe 2024 provision workbook.	2.6	\$410.00	\$1,066.00
O'Connor, Lily	Senior	07 Feb 2025	2024 Tax Provision Assistance	Update 2024 net operating loss workbook and agree opening balance to 2023 tax returns.	1.3	\$410.00	\$533.00
Huynh Tho vo, Le	Staff	07 Feb 2025	2024 Tax Provision Assistance	Prepared Buddy's and Sylvan prepaid expense and accrued expense analysis.	2.1	\$275.00	\$577.50
O'Connor, Lily	Senior	07 Feb 2025	2024 Tax Provision Assistance	Pet Supplies Plus Form 8594 request.	0.1	\$410.00	\$41.00
Urbina, Mathew	Executive Director	08 Feb 2025	2024 Tax Provision Assistance	Analyze 2024 tax consequences for debt transactions at Franchise Group.	5.5	\$875.00	\$4,812.50
Urbina, Mathew	Executive Director	09 Feb 2025	2024 Tax Provision Assistance	Continue to analyze 2024 tax consequences for debt transactions at Franchise Group.	5.4	\$875.00	\$4,725.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfrey, Kelly	Senior Manager	10 Feb 2025	2024 Tax Provision Assistance	Sylvan transaction cost review and impact to gain on sale.	0.5	\$750.00	\$375.00
O'Connor, Lily	Senior	10 Feb 2025	2024 Tax Provision Assistance	Detailed review of Buddy's 2024 tax provision workbook.	1.7	\$410.00	\$697.00
O'Connor, Lily	Senior	10 Feb 2025	2024 Tax Provision Assistance	Prepare Buddy's rent-to-own inventory workbook.	1.5	\$410.00	\$615.00
O'Connor, Lily	Senior	10 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding preparation of the allocation and apportionment workpaper for the Vitamin Shoppe and Sylvan entities. (Attendees: A. Lane, L. O'Connor).	0.1	\$410.00	\$41.00
O'Connor, Lily	Senior	10 Feb 2025	2024 Tax Provision Assistance	Draft summary overview of apportionment process for 2024.	0.6	\$410.00	\$246.00
Doherty, Julia	Senior	10 Feb 2025	2024 Tax Provision Assistance	Prepare neutralized trial balance for Pet Supplies Plus provision workbook.	1.2	\$410.00	\$492.00
Doherty, Julia	Senior	10 Feb 2025	2024 Tax Provision Assistance	Update links for Onestream trial balance in Pet Supplies Plus tax provision workbook.	1.7	\$410.00	\$697.00
Doherty, Julia	Senior	10 Feb 2025	2024 Tax Provision Assistance	Review Pet Supplies Plus prepaid expense workpapers and create tabs in the 2024 tax provision workbook.	2.4	\$410.00	\$984.00
Lane, Adam	Senior	10 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding preparation of the allocation and apportionment workpaper for the Vitamin Shoppe and Sylvan entities. (Attendees: A. Lane, L. O'Connor).	0.1	\$410.00	\$41.00
Lane, Adam	Senior	10 Feb 2025	2024 Tax Provision Assistance	Prepared the Vitamin Shoppe entity section of our allocation and apportionment workpaper.	2.3	\$410.00	\$943.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Lane, Adam	Senior	10 Feb 2025	2024 Tax Provision Assistance	Prepared the Sylvan entity section of our allocation and apportionment worksheet.	0.6	\$410.00	\$246.00
Lane, Adam	Senior	10 Feb 2025	2024 Tax Provision Assistance	Prepared a city allocation and apportionment table for the Sylvan entity.	1.0	\$410.00	\$410.00
Urbina, Mathew	Executive Director	11 Feb 2025	2024 Tax Provision Assistance	Debt modification analysis on the debtor in possession roll up.	0.8	\$875.00	\$700.00
Wagler, Derrick	Partner	11 Feb 2025	2024 Tax Provision Assistance	Review 2024 tax provision status.	0.5	\$900.00	\$450.00
Winfree, Kelly	Senior Manager	11 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding the final Sylvan trial balance for purposes of calculating taxable income. (Attendees: K. Winfree, L. O'Connor)	0.3	\$750.00	\$225.00
Winfree, Kelly	Senior Manager	11 Feb 2025	2024 Tax Provision Assistance	Review 2024 trial balances and compile list of 2024 tax issues as a result of the bankruptcy filing.	3.0	\$750.00	\$2,250.00
O'Connor, Lily	Senior	11 Feb 2025	2024 Tax Provision Assistance	Continued detailed review of Buddy's 2024 tax provision workbook.	0.5	\$410.00	\$205.00
O'Connor, Lily	Senior	11 Feb 2025	2024 Tax Provision Assistance	Roll forward state workbooks for team and remove Badcock items.	1.4	\$410.00	\$574.00
O'Connor, Lily	Senior	11 Feb 2025	2024 Tax Provision Assistance	Continue updating the Sylvan tabs in the net operating loss workbook.	1.2	\$410.00	\$492.00
O'Connor, Lily	Senior	11 Feb 2025	2024 Tax Provision Assistance	Perform first level review of Pet Supplies Plus 2024 tax provision workbook.	1.1	\$410.00	\$451.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
O'Connor, Lily	Senior	11 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding the final Sylvan trial balance for purposes of calculating taxable income. (Attendees: K. Winfree, L. O'Connor)	0.3	\$410.00	\$123.00
O'Connor, Lily	Senior	11 Feb 2025	2024 Tax Provision Assistance	Sylvan trial balance comparison between detailed final trial balance and Onestream.	0.4	\$410.00	\$164.00
O'Connor, Lily	Senior	11 Feb 2025	2024 Tax Provision Assistance	Email correspondence with R. Thompson at Unleashed Brands on outstanding apportionment and allocation items needed to finalize state taxable income for Sylvan.	0.4	\$410.00	\$164.00
Lane, Adam	Senior	11 Feb 2025	2024 Tax Provision Assistance	Input the Sylvan entity trial balance account amounts into the allocation and apportionment workpaper.	0.8	\$410.00	\$328.00
Lane, Adam	Senior	11 Feb 2025	2024 Tax Provision Assistance	Input the Vitamin Shoppe entity trial balance account amounts into the allocation and apportionment workpaper.	1.3	\$410.00	\$533.00
Lane, Adam	Senior	11 Feb 2025	2024 Tax Provision Assistance	Continued to prepare the Sylvan entity section of our allocation and apportionment workpaper.	0.8	\$410.00	\$328.00
O'Connor, Lily	Senior	12 Feb 2025	2024 Tax Provision Assistance	Full preparation and updates for Sylvan 2024 tax provision workbook.	2.0	\$410.00	\$820.00
O'Connor, Lily	Senior	12 Feb 2025	2024 Tax Provision Assistance	Prepare Sylvan amortization calculations and analysis for 2024 final tax provision.	2.6	\$410.00	\$1,066.00
Urbina, Mathew	Executive Director	12 Feb 2025	2024 Tax Provision Assistance	Review tax issues on debt transactions for 2024 provision calculations.	0.8	\$875.00	\$700.00
Huynh Tho vo, Le	Staff	12 Feb 2025	2024 Tax Provision Assistance	Worked on consolidated provision work papers and update allocation and apportionment tracker.	1.6	\$275.00	\$440.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Wagler, Derrick	Partner	11 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding the deductibility of the long term incentive plan payments for purposes of the gain calculation as a result of the sale of the Sylvan business. (Attendees: B. Luke, K. Winfree, D. Wagler)	0.5	\$900.00	\$450.00
Winfree, Kelly	Senior Manager	11 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding the deductibility of the long term incentive plan payments for purposes of the gain calculation as a result of the sale of the Sylvan business. (Attendees: B. Luke, K. Winfree, D. Wagler)	0.5	\$750.00	\$375.00
Luke, Bing	Executive Director	11 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding the deductibility of the long term incentive plan payments for purposes of the gain calculation as a result of the sale of the Sylvan business. (Attendees: B. Luke, K. Winfree, D. Wagler)	0.5	\$875.00	\$437.50
Winfree, Kelly	Senior Manager	13 Feb 2025	2024 Tax Provision Assistance	Review Buddy's 2024 tax provision workbook for completed calculations.	0.5	\$750.00	\$375.00
Winfree, Kelly	Senior Manager	13 Feb 2025	2024 Tax Provision Assistance	Review The Vitamin Shoppe 2024 tax provision workbook for completed calculations.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	13 Feb 2025	2024 Tax Provision Assistance	Review Pet Supplies Plus 2024 tax provision workbook for completed calculations.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	13 Feb 2025	2024 Tax Provision Assistance	Review Sylvan 2024 tax provision workbook for completed calculations.	1.0	\$750.00	\$750.00
Huynh Tho vo, Le	Staff	13 Feb 2025	2024 Tax Provision Assistance	Rolled forward Freedom VCM, Inc. provision workbook.	0.5	\$275.00	\$137.50
Tran-Nguyen, Tiffany	Staff	13 Feb 2025	2024 Tax Provision Assistance	Pull debt pricing information from Bloomberg.	1.0	\$275.00	\$275.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Urbina, Mathew	Executive Director	14 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding pre and post-bankruptcy interest accrual. (Attendees: M. Yaghmour, M. Urbina)	0.5	\$875.00	\$437.50
Wagler, Derrick	Partner	14 Feb 2025	2024 Tax Provision Assistance	Discussion with E. Seeton at Franchise Group on status of tax provision and new attorneys.	0.5	\$900.00	\$450.00
Yaghmour, Michael	Partner	14 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding pre and post-bankruptcy interest accrual. (Attendees: M. Yaghmour, M. Urbina)	0.5	\$900.00	\$450.00
Huynh Tho vo, Le	Staff	14 Feb 2025	2024 Tax Provision Assistance	Rolled forward Freedom VCM, Inc. 2024 tax provision workbook and incorporated final trial balance.	0.5	\$275.00	\$137.50
Lane, Adam	Senior	14 Feb 2025	2024 Tax Provision Assistance	Continued to prepare the Sylvan entity section of our allocation and apportionment workpaper.	0.8	\$410.00	\$328.00
Lane, Adam	Senior	14 Feb 2025	2024 Tax Provision Assistance	Prepared the franchise tax summary calculation for the Sylvan entity.	0.5	\$410.00	\$205.00
Lane, Adam	Senior	14 Feb 2025	2024 Tax Provision Assistance	Pulled in 2024 corporate tax rates into the Franchise Tax Summary workpaper for both the Franchise Group, Inc. and Sylvan entities.	1.0	\$410.00	\$410.00
Urbina, Mathew	Executive Director	16 Feb 2025	2024 Tax Provision Assistance	Prepare 2024 debt schedules for tax provision.	0.5	\$875.00	\$437.50
Urbina, Mathew	Executive Director	17 Feb 2025	2024 Tax Provision Assistance	Continue to review emails and attachments for 2024 debt issues.	0.6	\$875.00	\$525.00
Winfrey, Kelly	Senior Manager	17 Feb 2025	2024 Tax Provision Assistance	Review American Freight trial balance and read financial accounting memos on discontinued operations and leases.	2.0	\$750.00	\$1,500.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
O'Connor, Lily	Senior	17 Feb 2025	2024 Tax Provision Assistance	Analyze prior year apportionment and set expectations for information needed for 2024 in advance of meeting.	0.5	\$410.00	\$205.00
O'Connor, Lily	Senior	17 Feb 2025	2024 Tax Provision Assistance	Call with A. Block-Belmonte at Pet Supplies Plus to discuss Pet Supplies Plus apportionment requirements.	0.5	\$410.00	\$205.00
Huynh Tho vo, Le	Staff	17 Feb 2025	2024 Tax Provision Assistance	Updated consolidated 2024 provision workbook including the detailed roll of deferreds.	2.4	\$275.00	\$660.00
Huynh Tho vo, Le	Staff	17 Feb 2025	2024 Tax Provision Assistance	Updated 2024 Buddy's tax provision workbook.	1.0	\$275.00	\$275.00
Doherty, Julia	Senior	18 Feb 2025	2024 Tax Provision Assistance	Compare 2023 and 2024 trial balances to identify new accounts for American Freight.	0.3	\$410.00	\$123.00
Doherty, Julia	Senior	18 Feb 2025	2024 Tax Provision Assistance	Compare 2023 and 2024 trial balances to identify new accounts for Sylvan.	0.3	\$410.00	\$123.00
Doherty, Julia	Senior	18 Feb 2025	2024 Tax Provision Assistance	Compare 2023 and 2024 trial balances to identify new accounts for Buddy's.	0.3	\$410.00	\$123.00
Doherty, Julia	Senior	18 Feb 2025	2024 Tax Provision Assistance	Compare 2023 and 2024 trial balances to identify new accounts for Franchise Group New Holdco.	0.3	\$410.00	\$123.00
Doherty, Julia	Senior	18 Feb 2025	2024 Tax Provision Assistance	Compare 2023 and 2024 trial balances to identify new accounts for The Vitamin Shoppe.	0.3	\$410.00	\$123.00
Urbina, Mathew	Executive Director	18 Feb 2025	2024 Tax Provision Assistance	Review emails and attachments for 2024 debt issues.	0.4	\$875.00	\$350.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	18 Feb 2025	2024 Tax Provision Assistance	Draft December 2024 tax basis balance sheet template for The Vitamin Shoppe.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	18 Feb 2025	2024 Tax Provision Assistance	Draft December 2024 tax basis balance sheet template for Pet Supplies Plus.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	18 Feb 2025	2024 Tax Provision Assistance	Draft December 2024 tax basis balance sheet template for Buddy's.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	18 Feb 2025	2024 Tax Provision Assistance	Draft December 2024 tax basis balance sheet template for American Freight.	1.0	\$750.00	\$750.00
Doherty, Julia	Senior	19 Feb 2025	2024 Tax Provision Assistance	Format Franchise Group New HoldCo trial balance.	0.5	\$410.00	\$205.00
Winfree, Kelly	Senior Manager	19 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding status of 2024 tax provision workbooks and open items. (Attendees: K. Winfree, L. O'Connor)	2.0	\$750.00	\$1,500.00
O'Connor, Lily	Senior	19 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding status of 2024 tax provision workbooks and open items. (Attendees: K. Winfree, L. O'Connor)	2.0	\$410.00	\$820.00
Huynh Tho vo, Le	Staff	19 Feb 2025	2024 Tax Provision Assistance	Update The Vitamin Shoppe 2024 tax provision workbook to include tax depreciation and amortization.	0.4	\$275.00	\$110.00
Doherty, Julia	Senior	20 Feb 2025	2024 Tax Provision Assistance	Update Franchise Group consolidated Oregon commercial activity tax workpaper.	0.6	\$410.00	\$246.00
Doherty, Julia	Senior	20 Feb 2025	2024 Tax Provision Assistance	Update state and city apportionment rates for Franchise Group in the 2024 high level summary workpaper.	2.5	\$410.00	\$1,025.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Doherty, Julia	Senior	20 Feb 2025	2024 Tax Provision Assistance	Update state and city apportionment rates for Sylvan in the 2024 high level summary workpaper.	0.5	\$410.00	\$205.00
Doherty, Julia	Senior	20 Feb 2025	2024 Tax Provision Assistance	Added Franchise Group California LLC filing amounts to 2024 high level tax summary workpaper.	0.5	\$410.00	\$205.00
Doherty, Julia	Senior	20 Feb 2025	2024 Tax Provision Assistance	Calculate non-income based taxes for Franchise Group.	3.5	\$410.00	\$1,435.00
Doherty, Julia	Senior	20 Feb 2025	2024 Tax Provision Assistance	Calculate non-income based taxes for Sylvan.	0.7	\$410.00	\$287.00
O'Connor, Lily	Senior	20 Feb 2025	2024 Tax Provision Assistance	Full first level review of Pet Supplies Plus 2024 tax provision workbook.	5.8	\$410.00	\$2,378.00
O'Connor, Lily	Senior	20 Feb 2025	2024 Tax Provision Assistance	Analysis of Pet Supplies Plus store acquisitions including review of asset purchase agreements and current year workbook setup.	1.7	\$410.00	\$697.00
Doherty, Julia	Senior	20 Feb 2025	2024 Tax Provision Assistance	Prepared Texas return calculation for Franchise Group.	0.5	\$410.00	\$205.00
Doherty, Julia	Senior	21 Feb 2025	2024 Tax Provision Assistance	Continued to prepare Texas return calculation for Franchise Group.	2.0	\$410.00	\$820.00
Doherty, Julia	Senior	21 Feb 2025	2024 Tax Provision Assistance	Prepared Texas return calculation for Sylvan.	1.0	\$410.00	\$410.00
Doherty, Julia	Senior	21 Feb 2025	2024 Tax Provision Assistance	Review Buddy's allocation and apportionment and import into allocation and apportionment workpaper.	2.0	\$410.00	\$820.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Wagler, Derrick	Partner	25 Feb 2025	2024 Tax Provision Assistance	Internal meeting regarding the tax implications of the U.S. GAAP goodwill impairment analysis. (EY Attendees: G. Leno, S. Deravin, D. Galarza, C. Lowe, D. Weintraub, D. Wagler, K. Winfree)	0.5	\$900.00	\$450.00
Weintraub, David	Partner	25 Feb 2025	2024 Tax Provision Assistance	Internal meeting regarding the tax implications of the U.S. GAAP goodwill impairment analysis. (EY Attendees: G. Leno, S. Deravin, D. Galarza, C. Lowe, D. Weintraub, D. Wagler, K. Winfree)	0.5	\$900.00	\$450.00
Doherty, Julia	Senior	25 Feb 2025	2024 Tax Provision Assistance	Section 163(j) interest disallowance calculation for Sylvan.	0.5	\$410.00	\$205.00
Doherty, Julia	Senior	25 Feb 2025	2024 Tax Provision Assistance	Section 163(j) interest disallowance calculation for Franchise Group separate.	0.2	\$410.00	\$82.00
Doherty, Julia	Senior	25 Feb 2025	2024 Tax Provision Assistance	Section 163(j) interest disallowance calculation for Freedom VCM, Inc.	0.1	\$410.00	\$41.00
Doherty, Julia	Senior	25 Feb 2025	2024 Tax Provision Assistance	Section 163(j) interest disallowance calculation for VCM Receivables, Inc.	0.1	\$410.00	\$41.00
Doherty, Julia	Senior	25 Feb 2025	2024 Tax Provision Assistance	Section 163(j) interest disallowance calculation for Freedom VCM Interco Holdings, Inc.	0.1	\$410.00	\$41.00
Doherty, Julia	Senior	25 Feb 2025	2024 Tax Provision Assistance	Section 163(j) interest disallowance calculation for Franchise Group consolidated.	0.2	\$410.00	\$82.00
Winfree, Kelly	Senior Manager	25 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding the tax implications of the U.S. GAAP goodwill impairment analysis. (Attendees: G. Leno, S. Deravin, D. Galarza, C. Lowe, D. Weintraub, D. Wagler, K. Winfree)	0.5	\$750.00	\$375.00
Winfree, Kelly	Senior Manager	25 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding the simultaneous equation for purposes of the goodwill impairment analysis. (Attendees: D. Weintraub, K. Winfree)	0.5	\$750.00	\$375.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Weintraub, David	Partner	25 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding the simultaneous equation for purposes of the goodwill impairment analysis. (Attendees: D. Weintraub, K. Winfree)	0.5	\$900.00	\$450.00
Winfree, Kelly	Senior Manager	25 Feb 2025	2024 Tax Provision Assistance	Read tax technical guidance and prepare template for calculating simultaneous equation for purposes of the goodwill impairment analysis.	3.5	\$750.00	\$2,625.00
Winfree, Kelly	Senior Manager	26 Feb 2025	2024 Tax Provision Assistance	Review status of 2024 tax provision workbooks.	1.5	\$750.00	\$1,125.00
O'Connor, Lily	Senior	26 Feb 2025	2024 Tax Provision Assistance	Pull information related to the liabilities subject to compromise accounts and email to J. Doherty.	0.8	\$410.00	\$328.00
O'Connor, Lily	Senior	27 Feb 2025	2024 Tax Provision Assistance	Internal discussion on set up of workbook summarizing liabilities subject to compromise (Attendees: L. O'Connor, J. Doherty)	0.4	\$410.00	\$164.00
Doherty, Julia	Senior	27 Feb 2025	2024 Tax Provision Assistance	Internal discussion on set up of workbook summarizing liabilities subject to compromise (Attendees: L. O'Connor, J. Doherty)	0.4	\$410.00	\$164.00
Doherty, Julia	Senior	27 Feb 2025	2024 Tax Provision Assistance	Prepared summary tab for Buddy's in the liabilities subject to compromise workbook.	1.3	\$410.00	\$533.00
Doherty, Julia	Senior	27 Feb 2025	2024 Tax Provision Assistance	Prepared summary tab for The Vitamin Shoppe in the liabilities subject to compromise workbook.	0.8	\$410.00	\$328.00
Doherty, Julia	Senior	27 Feb 2025	2024 Tax Provision Assistance	Prepared summary tab for Pet Supplies Plus in the liabilities subject to compromise workbook.	2.5	\$410.00	\$1,025.00
Wagler, Derrick	Partner	28 Feb 2025	2024 Tax Provision Assistance	Status update with E. Seeton at Franchise Group.	0.5	\$900.00	\$450.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	03 Mar 2025	2024 Tax Provision Assistance	Internal meeting to discuss outstanding information requests, taxable income calculations for all operating companies, and status of consolidated provision workbook. (Attendees: K. Winfree, L. O'Connor)	4.0	\$750.00	\$3,000.00
O'Connor, Lily	Senior	03 Mar 2025	2024 Tax Provision Assistance	Internal meeting to discuss outstanding information requests, taxable income calculations for all operating companies, and status of consolidated provision workbook. (Attendees: K. Winfree, L. O'Connor)	4.0	\$410.00	\$1,640.00
Doherty, Julia	Senior	03 Mar 2025	2024 Tax Provision Assistance	Add fixed asset reports to Sylvan provision workpaper.	1.0	\$410.00	\$410.00
Doherty, Julia	Senior	03 Mar 2025	2024 Tax Provision Assistance	Add fixed asset reports to American Freight provision workpaper.	2.0	\$410.00	\$820.00
Huynh Tho vo, Le	Staff	03 Mar 2025	2024 Tax Provision Assistance	Update consolidated provision workbook to link to all separate provision workbooks and ensure functioning properly.	1.0	\$275.00	\$275.00
Huynh Tho vo, Le	Staff	03 Mar 2025	2024 Tax Provision Assistance	Finalized American Freight open item list.	0.8	\$275.00	\$220.00
Winfree, Kelly	Senior Manager	04 Mar 2025	2024 Tax Provision Assistance	Reconcile all provision to tax return adjustments and the related impact on the deferred tax provision.	2.5	\$750.00	\$1,875.00
Winfree, Kelly	Senior Manager	04 Mar 2025	2024 Tax Provision Assistance	Reconcile all measurement period adjustments and the related impact on the deferred tax provision.	2.0	\$750.00	\$1,500.00
Winfree, Kelly	Senior Manager	04 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding tax provision status and open items needed. (Attendees: K. Winfree, D. Wagler)	0.5	\$750.00	\$375.00
Wagler, Derrick	Partner	04 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding tax provision status and open items needed. (Attendees: K. Winfree, D. Wagler)	0.5	\$900.00	\$450.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Doherty, Julia	Senior	04 Mar 2025	2024 Tax Provision Assistance	Add updated trial balance to Vitamin Shoppe tax provision workpaper.	4.0	\$410.00	\$1,640.00
Huynh Tho vo, Le	Staff	04 Mar 2025	2024 Tax Provision Assistance	Update tax provision workbooks with most recent Onestream reports.	2.1	\$275.00	\$577.50
Huynh Tho vo, Le	Staff	04 Mar 2025	2024 Tax Provision Assistance	Update tax depreciation for American Freight and Sylvan from most recent Vector report.	1.1	\$275.00	\$302.50
Winfree, Kelly	Senior Manager	05 Mar 2025	2024 Tax Provision Assistance	Call with K. Barrett and T. Vecchioni at Pet Supplies Plus regarding asset acquisitions. (Attendees: K. Winfree, L. O'Connor)	0.5	\$750.00	\$375.00
O'Connor, Lily	Senior	05 Mar 2025	2024 Tax Provision Assistance	Call with K. Barrett and T. Vecchioni at Pet Supplies Plus regarding asset acquisitions. (Attendees: K. Winfree, L. O'Connor)	0.5	\$410.00	\$205.00
Doherty, Julia	Senior	05 Mar 2025	2024 Tax Provision Assistance	Summarize all liabilities subject to compromise for American Freight.	1.0	\$410.00	\$410.00
Huynh Tho vo, Le	Staff	05 Mar 2025	2024 Tax Provision Assistance	Updated allocation and apportionment workpaper for American Freight payroll.	1.8	\$275.00	\$495.00
Winfree, Kelly	Senior Manager	06 Mar 2025	2024 Tax Provision Assistance	Update simultaneous equation template and analyze tax implications to goodwill impairment.	3.0	\$750.00	\$2,250.00
Urbina, Mathew	Executive Director	06 Mar 2025	2024 Tax Provision Assistance	Review debt files and begin preparation of 2024 new debt schedules.	0.4	\$875.00	\$350.00
Winfree, Kelly	Senior Manager	07 Mar 2025	2024 Tax Provision Assistance	Call with K. Scholes at Franchise Group regarding restructuring costs. (Attendees: K. Winfree)	0.5	\$750.00	\$375.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Urbina, Mathew	Executive Director	07 Mar 2025	2024 Tax Provision Assistance	Continue preparation of 2024 new debt schedules.	0.9	\$875.00	\$787.50
Urbina, Mathew	Executive Director	07 Mar 2025	2024 Tax Provision Assistance	Internal discussion around tax treatment of 2024 debt events for tax provision. (Attendees: K. Winfree, M. Urbina)	1.0	\$875.00	\$875.00
Winfree, Kelly	Senior Manager	07 Mar 2025	2024 Tax Provision Assistance	Internal discussion around tax treatment of 2024 debt events for tax provision. (Attendees: K. Winfree, M. Urbina)	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	07 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding financial accounting, valuation and tax open items. (Attendees: C. Lowe, K. Winfree, G. Leno, S. Deravin)	0.6	\$750.00	\$450.00
Winfree, Kelly	Senior Manager	07 Mar 2025	2024 Tax Provision Assistance	Review Vitamin Shoppe tax provision workbook.	1.5	\$750.00	\$1,125.00
Doherty, Julia	Senior	07 Mar 2025	2024 Tax Provision Assistance	Review American Freight rent expense report and add to the allocation and apportionment file.	1.0	\$410.00	\$410.00
Doherty, Julia	Senior	07 Mar 2025	2024 Tax Provision Assistance	Add new trial balance to Buddy's provision workpaper.	1.0	\$410.00	\$410.00
Huynh Tho vo, Le	Staff	07 Mar 2025	2024 Tax Provision Assistance	Update Pet Supplies Plus tax provision workpapers for latest trial balance.	0.9	\$275.00	\$247.50
Huynh Tho vo, Le	Staff	07 Mar 2025	2024 Tax Provision Assistance	Update Vitamin Shoppe tax provision workpapers for latest trial balance.	1.0	\$275.00	\$275.00
Huynh Tho vo, Le	Staff	07 Mar 2025	2024 Tax Provision Assistance	Update Franchise Group New Holdco tax provision workpapers for latest trial balance.	1.0	\$275.00	\$275.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Huynh Tho vo, Le	Staff	07 Mar 2025	2024 Tax Provision Assistance	Update American Freight tax provision workpapers for latest trial balance.	1.1	\$275.00	\$302.50
Huynh Tho vo, Le	Staff	07 Mar 2025	2024 Tax Provision Assistance	Update Sylvan tax provision workpapers for latest trial balance.	0.6	\$275.00	\$165.00
Urbina, Mathew	Executive Director	08 Mar 2025	2024 Tax Provision Assistance	Summarize 2024 accruals for debt.	2.2	\$875.00	\$1,925.00
Winfree, Kelly	Senior Manager	10 Mar 2025	2024 Tax Provision Assistance	Prepare Freedom VCM, Inc. tax provision workbook including debt calculations.	2.4	\$750.00	\$1,800.00
Winfree, Kelly	Senior Manager	10 Mar 2025	2024 Tax Provision Assistance	Review Franchise Group New Holdco tax provision workbook.	2.0	\$750.00	\$1,500.00
Winfree, Kelly	Senior Manager	10 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding cost amortization tracking and reconciliation of deferred tax items related to debt. (Attendees: M. Urbina, K. Winfree)	1.1	\$750.00	\$825.00
Urbina, Mathew	Executive Director	10 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding cost amortization tracking and reconciliation of deferred tax items related to debt. (Attendees: M. Urbina, K. Winfree)	1.1	\$875.00	\$962.50
Doherty, Julia	Senior	10 Mar 2025	2024 Tax Provision Assistance	Update Franchise Group New Holdco tax provision.	0.5	\$410.00	\$205.00
Huynh Tho vo, Le	Staff	10 Mar 2025	2024 Tax Provision Assistance	Update Franchise Group New Holdco tax provision workbook for Franchise Group trial balance.	0.7	\$275.00	\$192.50
Winfree, Kelly	Senior Manager	11 Mar 2025	2024 Tax Provision Assistance	Continue to review Vitamin Shoppe tax provision workbook.	2.2	\$750.00	\$1,650.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	11 Mar 2025	2024 Tax Provision Assistance	Review Sylvan tax provision workbook.	1.9	\$750.00	\$1,425.00
Winfree, Kelly	Senior Manager	11 Mar 2025	2024 Tax Provision Assistance	Review Buddy's tax provision workbook.	1.1	\$750.00	\$825.00
Winfree, Kelly	Senior Manager	11 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding cost amortization on debt items. (Attendees: K. Winfree, M. Urbina)	0.8	\$750.00	\$600.00
Urbina, Mathew	Executive Director	11 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding cost amortization on debt items. (Attendees: K. Winfree, M. Urbina)	0.8	\$875.00	\$700.00
Urbina, Mathew	Executive Director	11 Mar 2025	2024 Tax Provision Assistance	Prepare summary of 2024 debt calculations.	1.3	\$875.00	\$1,137.50
O'Connor, Lily	Senior	11 Mar 2025	2024 Tax Provision Assistance	Review of apportionment file for Vitamin Shoppe.	1.0	\$410.00	\$410.00
O'Connor, Lily	Senior	11 Mar 2025	2024 Tax Provision Assistance	Review of apportionment file for Sylvan.	0.8	\$410.00	\$328.00
Winfree, Kelly	Senior Manager	12 Mar 2025	2024 Tax Provision Assistance	Review American Freight full year tax provision workbook including split between pre and post contribution.	3.4	\$750.00	\$2,550.00
Winfree, Kelly	Senior Manager	12 Mar 2025	2024 Tax Provision Assistance	Review Pet Supplies Plus tax provision workbook.	1.6	\$750.00	\$1,200.00
Huynh Tho vo, Le	Staff	12 Mar 2025	2024 Tax Provision Assistance	Update supporting tabs in consolidated provision workpaper.	1.3	\$275.00	\$357.50

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	13 Mar 2025	2024 Tax Provision Assistance	Review and reconcile restructuring expense accounts including items booked into impairment for American Freight.	3.5	\$750.00	\$2,625.00
Winfree, Kelly	Senior Manager	13 Mar 2025	2024 Tax Provision Assistance	Internal meeting to discuss tax provision calculations for Franchise Group New Holdco and American Freight. (Attendees: K. Winfree, L. O'Connor)	2.5	\$750.00	\$1,875.00
O'Connor, Lily	Senior	13 Mar 2025	2024 Tax Provision Assistance	Internal meeting to discuss tax provision calculations for Franchise Group New Holdco and American Freight. (Attendees: K. Winfree, L. O'Connor)	2.5	\$410.00	\$1,025.00
O'Connor, Lily	Senior	13 Mar 2025	2024 Tax Provision Assistance	Review open apportionment items.	0.8	\$410.00	\$328.00
Winfree, Kelly	Senior Manager	14 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding calculation of tax gain on sale of Sylvan business. (Attendees: K. Winfree, N. Misek)	0.5	\$750.00	\$375.00
Misek, Nick	Senior Manager	14 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding calculation of tax gain on sale of Sylvan business. (Attendees: K. Winfree, N. Misek)	0.5	\$750.00	\$375.00
Urbina, Mathew	Executive Director	14 Mar 2025	2024 Tax Provision Assistance	Prepare contingent payment debt instrument reconciliation for book tax difference.	1.9	\$875.00	\$1,662.50
O'Connor, Lily	Senior	14 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding taxable income calculation for pre and post contribution periods for American Freight. (Attendees: K. Winfree, L. O'Connor)	0.4	\$410.00	\$164.00
Winfree, Kelly	Senior Manager	14 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding taxable income calculation for pre and post contribution periods for American Freight. (Attendees: K. Winfree, L. O'Connor)	0.4	\$750.00	\$300.00
Urbina, Mathew	Executive Director	15 Mar 2025	2024 Tax Provision Assistance	Prepare analysis of contingent payment debt instrument cumulative temporary difference.	1.2	\$875.00	\$1,050.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	17 Mar 2025	2024 Tax Provision Assistance	Review consolidated deferred tax rollforward.	1.2	\$750.00	\$900.00
Winfree, Kelly	Senior Manager	17 Mar 2025	2024 Tax Provision Assistance	Review detailed deferred inventory tab in consolidated tax provision workbook.	0.8	\$750.00	\$600.00
Huynh Tho vo, Le	Staff	17 Mar 2025	2024 Tax Provision Assistance	Incorporate Pet Supplies Plus allocation and apportionment into consolidated workpaper.	2.1	\$275.00	\$577.50
Wagler, Derrick	Partner	18 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding status of tax provision and outstanding items needed to complete. (Attendees: D. Wagler, K. Winfree)	0.5	\$900.00	\$450.00
Winfree, Kelly	Senior Manager	18 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding status of tax provision and outstanding items needed to complete. (Attendees: D. Wagler, K. Winfree)	0.5	\$750.00	\$375.00
O'Connor, Lily	Senior	18 Mar 2025	2024 Tax Provision Assistance	Prepared deferred tax rate calculation.	0.8	\$410.00	\$328.00
Doherty, Julia	Senior	18 Mar 2025	2024 Tax Provision Assistance	Review Pet Supplies Plus allocation and apportionment workpaper.	0.6	\$410.00	\$246.00
Doherty, Julia	Senior	18 Mar 2025	2024 Tax Provision Assistance	Review Buddy's allocation and apportionment workpaper.	0.5	\$410.00	\$205.00
Doherty, Julia	Senior	18 Mar 2025	2024 Tax Provision Assistance	Review Sylvan allocation and apportionment workpaper.	0.4	\$410.00	\$164.00
Huynh Tho vo, Le	Staff	18 Mar 2025	2024 Tax Provision Assistance	Update Buddy's allocation and apportionment working file.	1.2	\$275.00	\$330.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Huynh Tho vo, Le	Staff	18 Mar 2025	2024 Tax Provision Assistance	Update Pet Supplies Plus allocation and apportionment working file.	0.8	\$275.00	\$220.00
Huynh Tho vo, Le	Staff	18 Mar 2025	2024 Tax Provision Assistance	Update Sylvan allocation and apportionment working file.	0.7	\$275.00	\$192.50
Huynh Tho vo, Le	Staff	18 Mar 2025	2024 Tax Provision Assistance	Update American Freight allocation and apportionment working file.	1.5	\$275.00	\$412.50
Winfree, Kelly	Senior Manager	19 Mar 2025	2024 Tax Provision Assistance	Final review of Pet Supplies Plus tax provision workbook.	1.7	\$750.00	\$1,275.00
Winfree, Kelly	Senior Manager	19 Mar 2025	2024 Tax Provision Assistance	Final review of Buddy's tax provision workbook.	0.8	\$750.00	\$600.00
Winfree, Kelly	Senior Manager	19 Mar 2025	2024 Tax Provision Assistance	Final review of Vitamin Shoppe tax provision workbook.	1.5	\$750.00	\$1,125.00
Winfree, Kelly	Senior Manager	19 Mar 2025	2024 Tax Provision Assistance	Final review of Franchise Group New Holdco tax provision workbook.	0.6	\$750.00	\$450.00
Winfree, Kelly	Senior Manager	19 Mar 2025	2024 Tax Provision Assistance	Final review of Sylvan tax provision workbook.	0.9	\$750.00	\$675.00
Winfree, Kelly	Senior Manager	19 Mar 2025	2024 Tax Provision Assistance	Final review of American Freight tax provision workbook.	1.0	\$750.00	\$750.00
O'Connor, Lily	Senior	19 Mar 2025	2024 Tax Provision Assistance	Final review of apportionment workpaper for Vitamin Shoppe.	1.5	\$410.00	\$615.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
O'Connor, Lily	Senior	19 Mar 2025	2024 Tax Provision Assistance	Final review of apportionment workpaper for Buddy's.	1.5	\$410.00	\$615.00
O'Connor, Lily	Senior	19 Mar 2025	2024 Tax Provision Assistance	Final review of apportionment workpaper for Pet Supplies Plus.	2.0	\$410.00	\$820.00
O'Connor, Lily	Senior	19 Mar 2025	2024 Tax Provision Assistance	Final review of apportionment workpaper for Sylvan.	1.0	\$410.00	\$410.00
O'Connor, Lily	Senior	19 Mar 2025	2024 Tax Provision Assistance	Final review of apportionment workpaper for American Freight (before and after contribution to Educate).	2.5	\$410.00	\$1,025.00
Huynh Tho vo, Le	Staff	19 Mar 2025	2024 Tax Provision Assistance	Update trial balance in silo provision workbooks.	2.1	\$275.00	\$577.50
Huynh Tho vo, Le	Staff	19 Mar 2025	2024 Tax Provision Assistance	Incorporate allocation and apportionment data for Pet Supplies Plus, Buddy's, American Freight, and Sylvan into consolidated workbook.	2.0	\$275.00	\$550.00
Huynh Tho vo, Le	Staff	19 Mar 2025	2024 Tax Provision Assistance	Continue preparation of allocation and apportionment enabler workbooks.	2.3	\$275.00	\$632.50
Winfrey, Kelly	Senior Manager	20 Mar 2025	2024 Tax Provision Assistance	Review consolidated tax provision workbook and reconcile deferred rollforward.	4.5	\$750.00	\$3,375.00
Winfrey, Kelly	Senior Manager	20 Mar 2025	2024 Tax Provision Assistance	Internal meeting to discuss updates to the consolidated deferred tax rollforward. (Attendees: K. Winfrey, L. O'Connor)	1.5	\$750.00	\$1,125.00
O'Connor, Lily	Senior	20 Mar 2025	2024 Tax Provision Assistance	Prepare bonus depreciation workbooks for Franchise Group for 2019 through 2024 tax years.	3.0	\$410.00	\$1,230.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
O'Connor, Lily	Senior	20 Mar 2025	2024 Tax Provision Assistance	Internal meeting to discuss updates to the consolidated deferred tax rollforward. (Attendees: K. Winfree, L. O'Connor)	1.5	\$410.00	\$615.00
O'Connor, Lily	Senior	20 Mar 2025	2024 Tax Provision Assistance	Update consolidated workbook for American Freight short periods.	0.7	\$410.00	\$287.00
O'Connor, Lily	Senior	20 Mar 2025	2024 Tax Provision Assistance	Update net operating loss state workbook for current apportionment rates.	2.1	\$410.00	\$861.00
O'Connor, Lily	Senior	20 Mar 2025	2024 Tax Provision Assistance	Review 2024 and 2025 statutory tax rates from the enabler to calculate 2024 current and deferred blended tax rates for the provision.	0.7	\$410.00	\$287.00
Huynh Tho vo, Le	Staff	20 Mar 2025	2024 Tax Provision Assistance	Updated consolidated tax provision file for intangibles and fixed assets.	3.4	\$275.00	\$935.00
Misek, Nick	Senior Manager	21 Mar 2025	2024 Tax Provision Assistance	Review of Sylvan gain calculation and provide comments.	0.7	\$750.00	\$525.00
Huynh Tho vo, Le	Staff	21 Mar 2025	2024 Tax Provision Assistance	Prepared high level franchise tax summary file.	1.4	\$275.00	\$385.00
Huynh Tho vo, Le	Staff	21 Mar 2025	2024 Tax Provision Assistance	Prepared Oregon commercial activity tax calculation.	1.0	\$275.00	\$275.00
Huynh Tho vo, Le	Staff	21 Mar 2025	2024 Tax Provision Assistance	Prepared Texas franchise tax workpaper.	1.0	\$275.00	\$275.00
O'Connor, Lily	Senior	24 Mar 2025	2024 Tax Provision Assistance	Update net operating loss workbook and update links for final deferred values.	4.5	\$410.00	\$1,845.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
O'Connor, Lily	Senior	24 Mar 2025	2024 Tax Provision Assistance	Internal meeting to review American Freight taxable income calculations. (Attendees: K. Winfree, L. O'Connor)	1.5	\$410.00	\$615.00
O'Connor, Lily	Senior	24 Mar 2025	2024 Tax Provision Assistance	Internal meeting to review deferred rollforward and detailed deferred inventory tabs in the consolidated provision workbook. (Attendees: K. Winfree, L. O'Connor)	2.0	\$410.00	\$820.00
Winfree, Kelly	Senior Manager	24 Mar 2025	2024 Tax Provision Assistance	Detailed review of allocation and apportionment enabler and supporting workbook.	3.0	\$750.00	\$2,250.00
Winfree, Kelly	Senior Manager	24 Mar 2025	2024 Tax Provision Assistance	Internal meeting to review American Freight taxable income calculations. (Attendees: K. Winfree, L. O'Connor)	1.5	\$750.00	\$1,125.00
Winfree, Kelly	Senior Manager	24 Mar 2025	2024 Tax Provision Assistance	Internal meeting to review deferred rollforward and detailed deferred inventory tabs in the consolidated provision workbook. (Attendees: K. Winfree, L. O'Connor)	2.0	\$750.00	\$1,500.00
Huynh Tho vo, Le	Staff	24 Mar 2025	2024 Tax Provision Assistance	Prepared city allocation and apportionment workpaper.	4.6	\$275.00	\$1,265.00
Huynh Tho vo, Le	Staff	24 Mar 2025	2024 Tax Provision Assistance	Updated Pet Supplies Plus tax provision workbook.	1.0	\$275.00	\$275.00
Winfree, Kelly	Senior Manager	25 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding calculation of tax gain on sale of Sylvan business. (Attendees: K. Winfree, N. Misek)	0.5	\$750.00	\$375.00
Misek, Nick	Senior Manager	25 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding calculation of tax gain on sale of Sylvan business. (Attendees: K. Winfree, N. Misek)	0.5	\$750.00	\$375.00
Huynh Tho vo, Le	Staff	25 Mar 2025	2024 Tax Provision Assistance	Prepare reconciliations and supporting documents for material deferred tax items to be sent to auditors.	3.4	\$275.00	\$935.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Huynh Tho vo, Le	Staff	25 Mar 2025	2024 Tax Provision Assistance	Prepared city allocation and apportionment workpaper.	3.2	\$275.00	\$880.00
Urbina, Mathew	Executive Director	25 Mar 2025	2024 Tax Provision Assistance	Review contingent payment debt instrument book tax differences and validate amounts.	1.1	\$875.00	\$962.50
Winfree, Kelly	Senior Manager	25 Mar 2025	2024 Tax Provision Assistance	Reconcile all operating company deferred inventory tabs to the consolidated rollforward by category and identify solutions for outages.	6.0	\$750.00	\$4,500.00
O'Connor, Lily	Senior	25 Mar 2025	2024 Tax Provision Assistance	Review formulas in net operating loss state workbook.	2.2	\$410.00	\$902.00
O'Connor, Lily	Senior	25 Mar 2025	2024 Tax Provision Assistance	Reconcile Buddy's rent to own inventory calculation.	2.8	\$410.00	\$1,148.00
O'Connor, Lily	Senior	25 Mar 2025	2024 Tax Provision Assistance	Update Buddy's silo tax provision workbook and consolidated tax provision workbook for inventory.	1.6	\$410.00	\$656.00
O'Connor, Lily	Senior	25 Mar 2025	2024 Tax Provision Assistance	Reconcile American Freight fixed asset disposals.	1.4	\$410.00	\$574.00
Huynh Tho vo, Le	Staff	26 Mar 2025	2024 Tax Provision Assistance	Update Pet Supplies Plus and Sylvan tax provision workbooks.	1.7	\$275.00	\$467.50
Huynh Tho vo, Le	Staff	26 Mar 2025	2024 Tax Provision Assistance	Prepare fixed asset and intangible reconciliations to be sent to auditors.	3.0	\$275.00	\$825.00
Winfree, Kelly	Senior Manager	26 Mar 2025	2024 Tax Provision Assistance	Research tax treatment of Badcock lease guarantee.	0.6	\$750.00	\$450.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	26 Mar 2025	2024 Tax Provision Assistance	Review American Freight tax treatment of inventory book to tax differences.	1.4	\$750.00	\$1,050.00
Winfree, Kelly	Senior Manager	26 Mar 2025	2024 Tax Provision Assistance	Prepare component one and component two goodwill and intangible summary by operating company from August 2023 to December 2024 for the consolidated deferred reconciliation.	5.0	\$750.00	\$3,750.00
O'Connor, Lily	Senior	26 Mar 2025	2024 Tax Provision Assistance	Update and review tax receivable workbook and ensure all tax payments and overpayments are reconciled to the general ledger detail.	3.3	\$410.00	\$1,353.00
O'Connor, Lily	Senior	26 Mar 2025	2024 Tax Provision Assistance	Review refunds requested detail and ensure amounts are reconciled to filed tax returns and general ledger detail.	1.4	\$410.00	\$574.00
O'Connor, Lily	Senior	26 Mar 2025	2024 Tax Provision Assistance	Update high level tax summary workbook for franchise taxes and net worth amounts due.	3.8	\$410.00	\$1,558.00
Doherty, Julia	Senior	26 Mar 2025	2024 Tax Provision Assistance	Review Sylvan fixed assets.	0.5	\$410.00	\$205.00
Urbina, Mathew	Executive Director	27 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding debtor in possession exit fee. (Attendees: K. Winfree, M. Urbina)	0.4	\$875.00	\$350.00
Winfree, Kelly	Senior Manager	27 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding debtor in possession exit fee. (Attendees: K. Winfree, M. Urbina)	0.4	\$750.00	\$300.00
Winfree, Kelly	Senior Manager	27 Mar 2025	2024 Tax Provision Assistance	Internal discussion to discuss deferred taxes impact to goodwill impairment.(Attendees: K. Winfree, C. Lowe)	0.3	\$750.00	\$225.00
Winfree, Kelly	Senior Manager	27 Mar 2025	2024 Tax Provision Assistance	Detailed review of state current and deferred expense calculations including net operating loss and interest limitations.	5.0	\$750.00	\$3,750.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	27 Mar 2025	2024 Tax Provision Assistance	Internal meeting to review state net operating loss workbook and open items on operating company tax provision workbooks. (Attendees: K. Winfree, L. O'Connor)	2.3	\$750.00	\$1,725.00
O'Connor, Lily	Senior	27 Mar 2025	2024 Tax Provision Assistance	Separate American Freight bonus depreciation calculations by year to determine deferred tax asset remaining in December 2024.	5.0	\$410.00	\$2,050.00
O'Connor, Lily	Senior	27 Mar 2025	2024 Tax Provision Assistance	Update Section 163(j) interest limitation calculation for Franchise Group, Inc.	1.2	\$410.00	\$492.00
O'Connor, Lily	Senior	27 Mar 2025	2024 Tax Provision Assistance	Internal meeting to review state net operating loss workbook and open items on operating company tax provision workbooks. (Attendees: K. Winfree, L. O'Connor)	2.3	\$410.00	\$943.00
Huynh Tho vo, Le	Staff	28 Mar 2025	2024 Tax Provision Assistance	Prepared August 2023 state provision to return.	1.4	\$275.00	\$385.00
Huynh Tho vo, Le	Staff	28 Mar 2025	2024 Tax Provision Assistance	Prepared December 2023 state provision to return.	2.0	\$275.00	\$550.00
Winfree, Kelly	Senior Manager	28 Mar 2025	2024 Tax Provision Assistance	Update deferred reversal scheduling with latest deferred inventory and net operating losses.	2.8	\$750.00	\$2,100.00
Winfree, Kelly	Senior Manager	28 Mar 2025	2024 Tax Provision Assistance	Review calculations of net operating loss limitations and interest limitations in deferred reversal scheduling.	2.0	\$750.00	\$1,500.00
Winfree, Kelly	Senior Manager	28 Mar 2025	2024 Tax Provision Assistance	Reconcile pre-tax book income to latest version of trial balance by operating company.	1.2	\$750.00	\$900.00
Wagler, Derrick	Partner	31 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding tax provision status. (Attendees: K. Winfree, D. Wagler)	0.5	\$900.00	\$450.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	31 Mar 2025	2024 Tax Provision Assistance	Internal discussion regarding tax provision status. (Attendees: K. Winfree, D. Wagler)	0.5	\$750.00	\$375.00
Winfree, Kelly	Senior Manager	31 Mar 2025	2024 Tax Provision Assistance	Review tax receivable proof.	1.7	\$750.00	\$1,275.00
Winfree, Kelly	Senior Manager	31 Mar 2025	2024 Tax Provision Assistance	Review effective tax rate calculation and tax accounts to identify tax entry outage.	3.2	\$750.00	\$2,400.00
Winfree, Kelly	Senior Manager	31 Mar 2025	2024 Tax Provision Assistance	Prepare draft tax entry template in consolidated workbook.	1.6	\$750.00	\$1,200.00
Huynh Tho vo, Le	Staff	31 Mar 2025	2024 Tax Provision Assistance	Prepared Pet Supplies Plus tax depreciation reconciliation.	1.6	\$275.00	\$440.00
Huynh Tho vo, Le	Staff	31 Mar 2025	2024 Tax Provision Assistance	Prepared Franchise Group charitable contributions reconciliation.	0.8	\$275.00	\$220.00
Winfree, Kelly	Senior Manager	01 Apr 2025	2024 Tax Provision Assistance	Prepare consolidated deferred reversal scheduling calculation.	7.0	\$750.00	\$5,250.00
Jacobs, Dolly	Partner	01 Apr 2025	2024 Tax Provision Assistance	Review and summarize tax treatment of bankruptcy costs for 2024 tax provision.	1.0	\$900.00	\$900.00
Urbina, Mathew	Executive Director	02 Apr 2025	2024 Tax Provision Assistance	Update tax debt workbook for additional debt fee.	0.5	\$875.00	\$437.50
Vitale, John	Partner	02 Apr 2025	2024 Tax Provision Assistance	Internal discussion regarding deferred reversal scheduling proof. (Attendees: J. Vitale, K. Winfree)	1.5	\$900.00	\$1,350.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	02 Apr 2025	2024 Tax Provision Assistance	Continued to prepare deferred reversal scheduling calculation.	4.5	\$750.00	\$3,375.00
Winfree, Kelly	Senior Manager	02 Apr 2025	2024 Tax Provision Assistance	Internal discussion regarding deferred reversal scheduling proof. (Attendees: J. Vitale, K. Winfree)	1.5	\$750.00	\$1,125.00
Winfree, Kelly	Senior Manager	02 Apr 2025	2024 Tax Provision Assistance	Review all operating company book to tax differences in consolidated 2024 tax provision workbook.	1.4	\$750.00	\$1,050.00
Winfree, Kelly	Senior Manager	02 Apr 2025	2024 Tax Provision Assistance	Internal discussion regarding updates to consolidated provision workbook. (Attendees: K. Winfree, L. O'Connor)	0.6	\$750.00	\$450.00
O'Connor, Lily	Senior	02 Apr 2025	2024 Tax Provision Assistance	Finalize Pet Supplies Plus inventory capitalization calculation to reflect final trial balance and book to tax differences.	1.4	\$410.00	\$574.00
O'Connor, Lily	Senior	02 Apr 2025	2024 Tax Provision Assistance	Update Pet Supplies Plus and Franchise Group New Holdco tax provision workbooks for latest trial balance data.	0.7	\$410.00	\$287.00
O'Connor, Lily	Senior	02 Apr 2025	2024 Tax Provision Assistance	Internal discussion regarding updates to consolidated provision workbook. (Attendees: K. Winfree, L. O'Connor)	0.6	\$410.00	\$246.00
Urbina, Mathew	Executive Director	03 Apr 2025	2024 Tax Provision Assistance	Update tax debt calculation.	1.2	\$875.00	\$1,050.00
Wagler, Derrick	Partner	03 Apr 2025	2024 Tax Provision Assistance	Internal discussion regarding tax provision preparation questions. (Attendees: D. Wagler, K. Winfree)	0.5	\$900.00	\$450.00
Winfree, Kelly	Senior Manager	03 Apr 2025	2024 Tax Provision Assistance	Internal discussion regarding tax provision preparation questions. (Attendees: D. Wagler, K. Winfree)	0.5	\$750.00	\$375.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	03 Apr 2025	2024 Tax Provision Assistance	Review transaction cost detail and determine tax treatment for Pet Supplies Plus.	0.3	\$750.00	\$225.00
Winfree, Kelly	Senior Manager	03 Apr 2025	2024 Tax Provision Assistance	Prepare consolidated goodwill and intangible basis reconciliation.	1.3	\$750.00	\$975.00
Winfree, Kelly	Senior Manager	03 Apr 2025	2024 Tax Provision Assistance	Prepare consolidated goodwill and intangible impairment summary.	1.7	\$750.00	\$1,275.00
Winfree, Kelly	Senior Manager	03 Apr 2025	2024 Tax Provision Assistance	Review consolidated tax receivable proof.	0.6	\$750.00	\$450.00
Winfree, Kelly	Senior Manager	03 Apr 2025	2024 Tax Provision Assistance	Prepare tax account rollforward analysis to determine adjustments needed.	1.1	\$750.00	\$825.00
Winfree, Kelly	Senior Manager	03 Apr 2025	2024 Tax Provision Assistance	Internal discussion regarding Section 163(j) interest disallowance calculation and interest reconciliation. (Attendees: K. Winfree, L. O'Connor)	0.5	\$750.00	\$375.00
O'Connor, Lily	Senior	03 Apr 2025	2024 Tax Provision Assistance	Internal discussion regarding Section 163(j) interest disallowance calculation and interest reconciliation. (Attendees: K. Winfree, L. O'Connor)	0.5	\$410.00	\$205.00
O'Connor, Lily	Senior	03 Apr 2025	2024 Tax Provision Assistance	Prepare Sylvan uncertain tax position calculation.	1.7	\$410.00	\$697.00
Wagler, Derrick	Partner	04 Apr 2025	2024 Tax Provision Assistance	Internal walkthrough of tax provision calculations with a focus on technical issues and open items. (Attendees: D. Wagler, K. Winfree)	1.0	\$900.00	\$900.00
Winfree, Kelly	Senior Manager	04 Apr 2025	2024 Tax Provision Assistance	Internal walkthrough of tax provision calculations with a focus on technical issues and open items. (Attendees: D. Wagler, K. Winfree)	1.0	\$750.00	\$750.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	04 Apr 2025	2024 Tax Provision Assistance	Continued to prepare tax account rollforward analysis to determine adjustments needed.	1.7	\$750.00	\$1,275.00
Winfree, Kelly	Senior Manager	04 Apr 2025	2024 Tax Provision Assistance	Review effective tax rate reconciliation in conjunction with the consolidated tax entry to identify outages.	1.6	\$750.00	\$1,200.00
Winfree, Kelly	Senior Manager	04 Apr 2025	2024 Tax Provision Assistance	Review state net operating loss workbook for changes in taxable income.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	04 Apr 2025	2024 Tax Provision Assistance	Internal discussion regarding state workbook items and ensure reconciliations tie out. (Attendees: K. Winfree, L. O'Connor)	0.7	\$750.00	\$525.00
O'Connor, Lily	Senior	04 Apr 2025	2024 Tax Provision Assistance	Internal discussion regarding state workbook items and ensure reconciliations tie out. (Attendees: K. Winfree, L. O'Connor)	0.7	\$410.00	\$287.00
O'Connor, Lily	Senior	04 Apr 2025	2024 Tax Provision Assistance	Finalize Sylvan uncertain tax position calculation specifically for Maryland.	0.3	\$410.00	\$123.00
Winfree, Kelly	Senior Manager	07 Apr 2025	2024 Tax Provision Assistance	Update state taxable income calculations and net operating loss summary workbook for latest federal taxable income changes.	2.0	\$750.00	\$1,500.00
Winfree, Kelly	Senior Manager	07 Apr 2025	2024 Tax Provision Assistance	Update deferred reversal scheduling for latest deferred inventory changes.	2.0	\$750.00	\$1,500.00
Winfree, Kelly	Senior Manager	07 Apr 2025	2024 Tax Provision Assistance	Internal discussion regarding tax provision outstanding items and status (Attendees: K. Winfree, D. Wagler)	1.0	\$750.00	\$750.00
Wagler, Derrick	Partner	07 Apr 2025	2024 Tax Provision Assistance	Internal discussion regarding tax provision outstanding items and status (Attendees: K. Winfree, D. Wagler)	1.0	\$900.00	\$900.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	08 Apr 2025	2024 Tax Provision Assistance	Finalize valuation allowance proof.	2.3	\$750.00	\$1,725.00
Winfree, Kelly	Senior Manager	08 Apr 2025	2024 Tax Provision Assistance	Prepare gross up to state tax deferred tax assets due to full valuation allowance.	1.3	\$750.00	\$975.00
Winfree, Kelly	Senior Manager	08 Apr 2025	2024 Tax Provision Assistance	Finalize consolidated tax journal entry which includes tax expense, tax receivable, deferred tax liability, and valuation allowance.	2.9	\$750.00	\$2,175.00
Winfree, Kelly	Senior Manager	08 Apr 2025	2024 Tax Provision Assistance	Internal discussion on final amounts and review linking issues in consolidated workbook. (Attendees: K. Winfree, L. O'Connor)	0.5	\$750.00	\$375.00
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Provision Assistance	Internal discussion on final amounts and review linking issues in consolidated workbook. (Attendees: K. Winfree, L. O'Connor)	0.5	\$410.00	\$205.00
Winfree, Kelly	Senior Manager	09 Apr 2025	2024 Tax Provision Assistance	Finalize tax impact of goodwill impairment and prepare journal entry for Pet Supplies Plus and the Vitamin Shoppe.	3.1	\$750.00	\$2,325.00
Winfree, Kelly	Senior Manager	09 Apr 2025	2024 Tax Provision Assistance	Prepare income tax footnote for inclusion in the consolidated financial statements.	1.8	\$750.00	\$1,350.00
Winfree, Kelly	Senior Manager	09 Apr 2025	2024 Tax Provision Assistance	Draft 2024 tax review memorandum.	1.7	\$750.00	\$1,275.00
Winfree, Kelly	Senior Manager	09 Apr 2025	2024 Tax Provision Assistance	Internal discussion regarding updates to Pet Supplies Plus calculations. (Attendees: K. Winfree, L. O'Connor)	0.4	\$750.00	\$300.00
O'Connor, Lily	Senior	09 Apr 2025	2024 Tax Provision Assistance	Internal discussion regarding updates to Pet Supplies Plus calculations. (Attendees: K. Winfree, L. O'Connor)	0.4	\$410.00	\$164.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	10 Apr 2025	2024 Tax Provision Assistance	Meeting to discuss deferred taxes adjustment for Pet Supplies Plus and Vitamin Shoppe. (Attendees: C. Lowe, S. Anwer, J. Lewis, K. Winfree)	0.2	\$750.00	\$150.00
Winfree, Kelly	Senior Manager	10 Apr 2025	2024 Tax Provision Assistance	Summarize tax workbooks for delivery to Franchise Group auditors.	2.8	\$750.00	\$2,100.00
Huynh Tho vo, Le	Staff	11 Apr 2025	2024 Tax Provision Assistance	Prepared consolidated provision workbook to include Freedom VCM activity.	2.8	\$275.00	\$770.00
Wagler, Derrick	Partner	14 Apr 2025	2024 Tax Provision Assistance	Year-end provision walkthrough meeting for Franchise Group, Inc. (Attendees: K. Winfree, D. Wagler)	3.0	\$900.00	\$2,700.00
Winfree, Kelly	Senior Manager	14 Apr 2025	2024 Tax Provision Assistance	Year-end provision walkthrough meeting for Franchise Group, Inc. (Attendees: K. Winfree, D. Wagler)	3.0	\$750.00	\$2,250.00
Winfree, Kelly	Senior Manager	14 Apr 2025	2024 Tax Provision Assistance	Review questions from external auditors and compile tax information requested (intangible and goodwill proof, Sylvan gain calculation, summary of tax treatment of restructuring fees, tax treatment of lease guarantee, interest limitation supporting calculation tax treatment of reorganization items, and American Freight taxable income split).	5.0	\$750.00	\$3,750.00
Huynh Tho vo, Le	Staff	14 Apr 2025	2024 Tax Provision Assistance	Prepared consolidated provision workbook for Freedom VCM, Inc. as parent.	1.9	\$275.00	\$522.50
Wagler, Derrick	Partner	15 Apr 2025	2024 Tax Provision Assistance	Discuss external auditor requests. (Attendees: K. Winfree, D. Wagler)	1.0	\$900.00	\$900.00
Winfree, Kelly	Senior Manager	15 Apr 2025	2024 Tax Provision Assistance	Discuss external auditor requests. (Attendees: K. Winfree, D. Wagler)	1.0	\$750.00	\$750.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	15 Apr 2025	2024 Tax Provision Assistance	Continue to compile tax information requested from external auditor (intangible and goodwill proof, Sylvan gain calculation, summary of tax treatment of restructuring fees, tax treatment of lease guarantee, interest limitation supporting calculation tax treatment of reorganization items, and American Freight taxable income split).	1.7	\$750.00	\$1,275.00
Winfree, Kelly	Senior Manager	15 Apr 2025	2024 Tax Provision Assistance	Internal discussion regarding updates to state net operating loss workbook as it relates to the Freedom VCM, Inc. consolidated provision. (Attendees: K. Winfree, L. O'Connor)	0.8	\$750.00	\$600.00
Winfree, Kelly	Senior Manager	15 Apr 2025	2024 Tax Provision Assistance	Continue to draft tax review memorandum for Franchise Group, Inc.	4.5	\$750.00	\$3,375.00
O'Connor, Lily	Senior	15 Apr 2025	2024 Tax Provision Assistance	Internal discussion regarding updates to state net operating loss workbook as it relates to the Freedom VCM, Inc. consolidated provision. (Attendees: K. Winfree, L. O'Connor)	0.8	\$410.00	\$328.00
O'Connor, Lily	Senior	15 Apr 2025	2024 Tax Provision Assistance	Prepare Freedom VCM, Inc. net operating loss workbook for the consolidated Freedom VCM, Inc. provision.	2.8	\$410.00	\$1,148.00
Huynh Tho vo, Le	Staff	15 Apr 2025	2024 Tax Provision Assistance	Continued to prepare consolidated provision workbook for Freedom VCM, Inc. as parent.	0.5	\$275.00	\$137.50
Wagler, Derrick	Partner	16 Apr 2025	2024 Tax Provision Assistance	Review Franchise Group consolidated year-end provision workbook.	1.2	\$900.00	\$1,080.00
O'Connor, Lily	Senior	16 Apr 2025	2024 Tax Provision Assistance	Prepare Freedom VCM, Inc. 163(j) interest limitation workbook and reconcile new interest accounts.	3.5	\$410.00	\$1,435.00
O'Connor, Lily	Senior	16 Apr 2025	2024 Tax Provision Assistance	Compile external auditor requests for 163(j) interest limitation, net operating losses, and uncertain tax positions.	1.4	\$410.00	\$574.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Wagler, Derrick	Partner	17 Apr 2025	2024 Tax Provision Assistance	Review files compiled to be provided to external auditor.	1.0	\$900.00	\$900.00
O'Connor, Lily	Senior	17 Apr 2025	2024 Tax Provision Assistance	Finalize Freedom VCM, Inc. detailed roll of deferreds tab in consolidated workbook.	2.6	\$410.00	\$1,066.00
O'Connor, Lily	Senior	17 Apr 2025	2024 Tax Provision Assistance	Summarize franchise tax accounts for all entities.	0.4	\$410.00	\$164.00
O'Connor, Lily	Senior	17 Apr 2025	2024 Tax Provision Assistance	Continue to compile external auditor requests for 163(j) interest limitation, net operating losses, and uncertain tax positions.	0.6	\$410.00	\$246.00
Winfrey, Kelly	Senior Manager	23 Apr 2025	2024 Tax Provision Assistance	Review and update Freedom VCM, Inc. consolidated provision workbook.	3.0	\$750.00	\$2,250.00
Winfrey, Kelly	Senior Manager	23 Apr 2025	2024 Tax Provision Assistance	Review and update Freedom VCM Holdings consolidated provision workbook.	4.5	\$750.00	\$3,375.00
Winfrey, Kelly	Senior Manager	24 Apr 2025	2024 Tax Provision Assistance	Draft responses to follow up external auditor questions and compile information requested (Sylvan gain and worthless stock deduction)	3.0	\$750.00	\$2,250.00
O'Connor, Lily	Senior	24 Apr 2025	2024 Tax Provision Assistance	Prepare silo workbooks for Freedom entities and update consolidated workbook.	4.0	\$410.00	\$1,640.00
Misek, Nick	Senior Manager	25 Apr 2025	2024 Tax Provision Assistance	Draft tax review memorandum language regarding Sylvan sale and associated net operating losses.	0.7	\$750.00	\$525.00
Wagler, Derrick	Partner	25 Apr 2025	2024 Tax Provision Assistance	Review tax review memorandum for Franchise Group, Inc.	1.0	\$900.00	\$900.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	25 Apr 2025	2024 Tax Provision Assistance	Update tax review memorandum for final calculations for Franchise Group, Inc.	1.0	\$750.00	\$750.00
Wagler, Derrick	Partner	28 Apr 2025	2024 Tax Provision Assistance	Provide update regarding external auditor position on worthless stock deduction. (Attendees: K. Winfree, D. Wagler)	0.3	\$900.00	\$270.00
Winfree, Kelly	Senior Manager	28 Apr 2025	2024 Tax Provision Assistance	Provide update regarding external auditor position on worthless stock deduction. (Attendees: K. Winfree, D. Wagler)	0.3	\$750.00	\$225.00
Winfree, Kelly	Senior Manager	28 Apr 2025	2024 Tax Provision Assistance	Update deferred tax rollforward and income tax footnote for change in tax treatment of worthless stock deduction for Franchise Group, Inc.	1.7	\$750.00	\$1,275.00
Winfree, Kelly	Senior Manager	29 Apr 2025	2024 Tax Provision Assistance	Prepare consolidated tax entries for Freedom VCM, Inc.	3.0	\$750.00	\$2,250.00
Winfree, Kelly	Senior Manager	29 Apr 2025	2024 Tax Provision Assistance	Prepare consolidated tax entries for Freedom VCM Holdings, Inc.	3.0	\$750.00	\$2,250.00
				Total	558.8		\$316,539.50

2023 TAX COMPLIANCE

Name	Rank	Transaction Date	Project Category	Description	Hours
Lane, Adam	Staff	04 Nov 2024	Tax Compliance	Prepared the consolidated December 2023 Washington D.C. tax return.	2.5
Lane, Adam	Staff	04 Nov 2024	Tax Compliance	Cleared review comments made by Lily O'Connor (Senior) on the December 2023 consolidated Minnesota state return.	0.5
Lane, Adam	Staff	04 Nov 2024	Tax Compliance	Prepared the consolidated December 2023 California tax return.	2.0
Lane, Adam	Staff	04 Nov 2024	Tax Compliance	Reviewed our state taxable income workpaper (STIW) to ensure that it correctly matched the consolidated Massachusetts state return.	1.0
Lane, Adam	Staff	04 Nov 2024	Tax Compliance	Reviewed our state taxable income workpaper (STIW) to ensure that it correctly matched the consolidated Virginia state return.	0.5
Lane, Adam	Staff	04 Nov 2024	Tax Compliance	Reviewed our state taxable income workpaper (STIW) to ensure that it correctly matched the consolidated Connecticut state return.	0.5
O'Connor, Lily	Senior	04 Nov 2024	Tax Compliance	Organized and saved all necessary support for EYI share point site for work performed under tax compliance project.	0.9
O'Connor, Lily	Senior	04 Nov 2024	Tax Compliance	Continued: Organized and saved all necessary support for EYI share point site for work performed under tax compliance project.	0.9
O'Connor, Lily	Senior	04 Nov 2024	Tax Compliance	Continued: Organized and saved all necessary support for EYI share point site for work performed under tax compliance project.	0.9
O'Connor, Lily	Senior	04 Nov 2024	Tax Compliance	Continued: Organized and saved all necessary support for EYI share point site for work performed under tax compliance project.	0.9
O'Connor, Lily	Senior	04 Nov 2024	Tax Compliance	Review of New York tax return for the 12.30.2023 tax year including review of workpaper and reading instructions for any 2023 law changes to take into account.	1.1
Doherty, Julia	Senior	04 Nov 2024	Tax Compliance	Updated 2023 Texas state return for the consolidated entity.	1.0
Wagler, Derrick	Partner	05 Nov 2024	Tax Compliance	Engagement status updates on tax returns.	0.5
Lane, Adam	Staff	05 Nov 2024	Tax Compliance	Prepared the consolidated December 2023 Washington D.C. tax return.	3.0
O'Connor, Lily	Senior	05 Nov 2024	Tax Compliance	Internal discussion to troubleshoot an issue with the December 2023 Virginia tax return and 163(j) for the 12.30.2023 tax year. (Attendees: A. Lane, L. O'Connor)	0.5

Name	Rank	Transaction Date	Project Category	Description	Hours
O'Connor, Lily	Senior	05 Nov 2024	Tax Compliance	Review of Michigan tax return for the 12.30.2023 tax year including review of workpaper and reading instructions for any 2023 law changes to take into account.	0.6
O'Connor, Lily	Senior	05 Nov 2024	Tax Compliance	Review of Virginia tax return for the 12.30.2023 tax year including review of workpaper and reading instructions for any 2023 law changes to take into account.	1.1
O'Connor, Lily	Senior	05 Nov 2024	Tax Compliance	Review of California tax return for the 12.30.2023 tax year including review of workpaper and reading instructions for any 2023 law changes to take into account.	1.3
O'Connor, Lily	Senior	05 Nov 2024	Tax Compliance	Review of Washington D.C. tax return for the 12.30.2023 tax year including review of workpaper and reading instructions for any 2023 law changes to take into account.	1.2
Doherty, Julia	Senior	05 Nov 2024	Tax Compliance	Updated December 2023 Arkansas tax return for review comments.	2.0
Lane, Adam	Staff	05 Nov 2024	Tax Compliance	Internal discussion to troubleshoot an issue with the December 2023 Virginia tax return and 163(j) for the 12.30.2023 tax year. (Attendees: A. Lane, L. O'Connor)	0.5
Lane, Adam	Staff	05 Nov 2024	Tax Compliance	Prepared the consolidated December 2023 California tax return.	3.0
Lane, Adam	Staff	05 Nov 2024	Tax Compliance	Reviewed state taxable income workpaper (STIW) to ensure that it correctly matched the consolidated December 2023 Oregon state return.	0.5
Lane, Adam	Staff	05 Nov 2024	Tax Compliance	Reviewed state taxable income workpaper (STIW) to ensure that it correctly matched the consolidated December 2023 New Jersey state return.	0.5
Lane, Adam	Staff	05 Nov 2024	Tax Compliance	Reviewed state taxable income workpaper (STIW) to ensure that it correctly matched the consolidated December 2023 North Dakota state return.	0.5
Lane, Adam	Staff	05 Nov 2024	Tax Compliance	Called technical support to resolve data value issues not flowing through to the correct line on the consolidated December 2023 California tax return.	1.0
Doherty, Julia	Senior	06 Nov 2024	Tax Compliance	Updated December 2023 Kentucky state tax return for review comments.	1.0

Name	Rank	Transaction Date	Project Category	Description	Hours
Huynh Tho vo, Le	Staff	06 Nov 2024	Tax Compliance	Prepared December 2023 Franchise Group, Inc state tax returns.	1.6
Doherty, Julia	Senior	06 Nov 2024	Tax Compliance	Updated December 2023 Illinois state tax return for review comments.	3.0
Lane, Adam	Staff	06 Nov 2024	Tax Compliance	Prepared the consolidated December 2023 Washington D.C. tax return.	2.5
Lane, Adam	Staff	06 Nov 2024	Tax Compliance	Cleared comments on the consolidated December 2023 California tax return.	1.0
Lane, Adam	Staff	06 Nov 2024	Tax Compliance	Prepared the consolidated December 2023 California tax return.	2.0
Winfree, Kelly	Senior Manager	06 Nov 2024	Tax Compliance	Review December 2023 Franchise Group, Inc. and Affiliates Arizona return including research state guidance.	1.0
Winfree, Kelly	Senior Manager	06 Nov 2024	Tax Compliance	Review December 2023 Franchise Group, Inc. and Affiliates Connecticut return including research state guidance.	1.0
Winfree, Kelly	Senior Manager	06 Nov 2024	Tax Compliance	Review December 2023 Franchise Group, Inc. and Affiliates Massachusetts return including research state guidance.	1.0
Winfree, Kelly	Senior Manager	06 Nov 2024	Tax Compliance	Review December 2023 Franchise Group, Inc. and Affiliates Minnesota return including research state guidance.	1.0
Winfree, Kelly	Senior Manager	06 Nov 2024	Tax Compliance	Review December 2023 Franchise Group, Inc. and Affiliates New Hampshire return including research state guidance.	1.0
Winfree, Kelly	Senior Manager	06 Nov 2024	Tax Compliance	Review December 2023 Franchise Group, Inc. and Affiliates New York return including research state guidance.	1.0
Winfree, Kelly	Senior Manager	06 Nov 2024	Tax Compliance	Review December 2023 Franchise Group, Inc. and Affiliates North Dakota return including research state guidance.	1.0
Winfree, Kelly	Senior Manager	06 Nov 2024	Tax Compliance	Review December 2023 Franchise Group, Inc. and Affiliates Vermont return including research state guidance.	1.0
O'Connor, Lily	Senior	07 Nov 2024	Tax Compliance	Internal discussion to troubleshoot issues in tax software on December 2023 California and Virginia adjustments to finalize returns. (Attendees: A. Lane, L. O'Connor)	0.5
Doherty, Julia	Senior	07 Nov 2024	Tax Compliance	Update December 2023 Kentucky state tax return.	4.0
Doherty, Julia	Senior	07 Nov 2024	Tax Compliance	Update December 2023 Illinois state tax return for review comments.	0.4
Doherty, Julia	Senior	07 Nov 2024	Tax Compliance	Update 2023 Texas state tax return for review comments.	0.6

Name	Rank	Transaction Date	Project Category	Description	Hours
Lane, Adam	Staff	07 Nov 2024	Tax Compliance	Prepared the consolidated December 2023 Washington D.C. tax return.	3.5
Lane, Adam	Staff	07 Nov 2024	Tax Compliance	Cleared comments on the December 2023 North Dakota consolidated state return.	0.5
Lane, Adam	Staff	07 Nov 2024	Tax Compliance	Internal discussion to troubleshoot issues in tax software on December 2023 California and Virginia adjustments to finalize returns. (Attendees: A. Lane, L. O'Connor)	0.5
Lane, Adam	Staff	07 Nov 2024	Tax Compliance	Cleared comments on the December 2023 New Jersey consolidated state return.	1.0
Huynh Tho vo, Le	Staff	07 Nov 2024	Tax Compliance	Prepared December 2023 Franchise Group, Inc and Affiliates returns.	4.8
Doherty, Julia	Senior	07 Nov 2024	Tax Compliance	Update December 2023 Kentucky state tax return.	4.0
Winfrey, Kelly	Senior Manager	07 Nov 2024	Tax Compliance	December 2023 tax compliance administration.	2.0
O'Connor, Lily	Senior	07 Nov 2024	Tax Compliance	December 2023 tax compliance administration.	0.5
Doherty, Julia	Senior	08 Nov 2024	Tax Compliance	Obtained state tax liability and overpayment amounts from December 2023 state tax returns for Arizona, Hawaii, Wisconsin, Kansas and Idaho to document in our workpapers in order to assist in preparation of future tax returns.	0.4
Doherty, Julia	Senior	08 Nov 2024	Tax Compliance	Cleared 3 efile diagnostics for the December 2023 state of Wisconsin return.	0.6
Lane, Adam	Staff	08 Nov 2024	Tax Compliance	Cleared diagnostics on the December 2023 consolidated Washington D.C. tax return for electronic filing.	0.5
Lane, Adam	Staff	08 Nov 2024	Tax Compliance	Cleared comments on the December 2023 Alaska consolidated state return.	1.0
Huynh Tho vo, Le	Staff	08 Nov 2024	Tax Compliance	Prepared December 2023 Franchise Group, Inc and Affiliates returns.	4.8
Huynh Tho vo, Le	Staff	08 Nov 2024	Tax Compliance	Cleared e-file diagnostics for various December 2023 Franchise Group, Inc state returns.	2.4
Lane, Adam	Staff	08 Nov 2024	Tax Compliance	Prepared the consolidated December 2023 Washington D.C. tax return.	1.5
Huynh Tho vo, Le	Staff	11 Nov 2024	Tax Compliance	Prepared delivery packages to send to Franchise Group, Inc.	2.8
Doherty, Julia	Senior	11 Nov 2024	Tax Compliance	Cleared 5 efile diagnostics for the December 2023 Arkansas state return.	0.3

Name	Rank	Transaction Date	Project Category	Description	Hours
Doherty, Julia	Senior	11 Nov 2024	Tax Compliance	Updated December 2023 Virginia return and cleared Virginia efile diagnostics.	1.0
Doherty, Julia	Senior	11 Nov 2024	Tax Compliance	Prepared workpaper to summarize tax overpayments for all 11/15/2024 tax returns.	1.6
Doherty, Julia	Senior	11 Nov 2024	Tax Compliance	Printed December 2023 Franchise Group, Inc. and Subsidiaries Illinois return.	0.1
Doherty, Julia	Senior	11 Nov 2024	Tax Compliance	Cleared efile diagnostics for December 2023 Arizona, Texas, and Kentucky state returns.	1.6
Winfree, Kelly	Senior Manager	11 Nov 2024	Tax Compliance	Review and sign December 2023 Franchise Group, Inc. Indiana and Louisiana return including research state guidance.	1.0
Winfree, Kelly	Senior Manager	11 Nov 2024	Tax Compliance	Review and sign December 2023 Franchise Group, Inc. and Affiliates Alaska, California, and Washington D.C. returns including research state guidance.	1.0
Winfree, Kelly	Senior Manager	11 Nov 2024	Tax Compliance	Review and sign December 2023 Franchise Group, Inc. and Affiliates Illinois, Kentucky, Maine, Michigan, and Montana returns including research state guidance.	1.0
Winfree, Kelly	Senior Manager	11 Nov 2024	Tax Compliance	Review and sign December 2023 Franchise Group, Inc. and Affiliates New Jersey, Oregon, Texas, Arkansas, and Virginia returns including research state guidance.	1.0
Doherty, Julia	Senior	11 Nov 2024	Tax Compliance	Clear e-file diagnostics for December 2023 Franchise Group, Inc. and Subsidiaries state returns.	0.6
Lane, Adam	Staff	11 Nov 2024	Tax Compliance	Cleared comments on the consolidated December 2023 Oregon tax return.	0.5
Lane, Adam	Staff	11 Nov 2024	Tax Compliance	Cleared diagnostics in order to qualify the consolidated December 2023 Alaska return for electronic filing.	1.0
Lane, Adam	Staff	11 Nov 2024	Tax Compliance	Cleared diagnostics in order to qualify the consolidated December 2023 Washington D.C. return for electronic filing.	2.0
Lane, Adam	Staff	11 Nov 2024	Tax Compliance	Cleared diagnostics in order to qualify the consolidated December 2023 California return for electronic filing.	1.5
Lane, Adam	Staff	11 Nov 2024	Tax Compliance	Cleared comments on the consolidated December 2023 Washington D.C. tax return.	1.5

Name	Rank	Transaction Date	Project Category	Description	Hours
Lane, Adam	Staff	11 Nov 2024	Tax Compliance	Cleared diagnostics in order to qualify the consolidated December 2023 Massachusetts return for electronic filing.	0.5
Lane, Adam	Staff	11 Nov 2024	Tax Compliance	Cleared diagnostics in order to qualify the consolidated December 2023 North Dakota return for electronic filing.	0.5
Huynh Tho vo, Le	Staff	12 Nov 2024	Tax Compliance	Cleared e-file diagnostics.	3.4
Huynh Tho vo, Le	Staff	12 Nov 2024	Tax Compliance	Call Hawaii Department of Revenue (name unknown) and resolve missing information notice. (Attendees: L. Huynh)	1.2
Doherty, Julia	Senior	12 Nov 2024	Tax Compliance	Cleared efile diagnostics for December 2023 New York tax return.	1.3
Doherty, Julia	Senior	12 Nov 2024	Tax Compliance	Call with Thomson Reuters support team (name unknown) to help with New York Efiling rejection. (Attendees: J. Doherty)	0.7
Lane, Adam	Staff	12 Nov 2024	Tax Compliance	Updating all state tax return signature dates in our electronic tax software once we received documents from the client.	1.0
Lane, Adam	Staff	12 Nov 2024	Tax Compliance	Cleared diagnostics in order to qualify the consolidated December 2023 Alaska return for electronic filing.	0.5
Lane, Adam	Staff	12 Nov 2024	Tax Compliance	Cleared diagnostics in order to qualify the Franchise Group, Inc. December 2023 Oklahoma separate state return.	0.5
Lane, Adam	Staff	12 Nov 2024	Tax Compliance	Cleared diagnostics in order to qualify the consolidated December 2023 New York state return for electronic filing.	1.0
Lane, Adam	Staff	12 Nov 2024	Tax Compliance	Called our electronic tax software support team (name unknown) in order to clear a New York state diagnostic. (Attendees: A. Lane)	1.0
Lane, Adam	Staff	12 Nov 2024	Tax Compliance	Cleared diagnostics in order to qualify the consolidated December 2023 Massachusetts state return for electronic filing.	0.5
Lane, Adam	Staff	12 Nov 2024	Tax Compliance	Prepared and brought in the consolidated December 2023 state XMLs of Massachusetts, California, Connecticut, New Jersey, Alaska, Oregon, and Virginia to our documentation system.	1.0
Lane, Adam	Staff	12 Nov 2024	Tax Compliance	Prepared a pdf to XML reconciliation for the state of New Jersey December 2023 tax return.	0.3
Lane, Adam	Staff	12 Nov 2024	Tax Compliance	Prepared a pdf to XML reconciliation for the state of California December 2023 tax return.	0.3

Name	Rank	Transaction Date	Project Category	Description	Hours
Lane, Adam	Staff	12 Nov 2024	Tax Compliance	Prepared a pdf to XML reconciliation for the state of Connecticut December 2023 tax return.	0.3
Lane, Adam	Staff	12 Nov 2024	Tax Compliance	Prepared a pdf to XML reconciliation for the state of Massachusetts December 2023 tax return.	0.3
O'Connor, Lily	Senior	12 Nov 2024	Tax Compliance	Final level of XML review for the New Hampshire tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	12 Nov 2024	Tax Compliance	Final level of XML review for the Illinois tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	12 Nov 2024	Tax Compliance	Final level of XML review for the Montana tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	12 Nov 2024	Tax Compliance	Final level of XML review for the Kentucky tax return for the year end 12.30.2023.	0.4
O'Connor, Lily	Senior	12 Nov 2024	Tax Compliance	Final level of XML review for the New Jersey tax return for the year end 12.30.2023.	0.3
O'Connor, Lily	Senior	12 Nov 2024	Tax Compliance	Final level of XML review for the Maine tax return for the year end 12.30.2023.	0.2
Huynh Tho vo, Le	Staff	13 Nov 2024	Tax Compliance	Prepared XMLs for e-file purposes.	1.2
Doherty, Julia	Senior	13 Nov 2024	Tax Compliance	Created XML's and compared them to the prepared state returns.	2.9
Doherty, Julia	Senior	13 Nov 2024	Tax Compliance	Phone call with New York state tax department (name unknown) regarding electronic filing issue. (Attendees: J. Doherty)	0.5
Doherty, Julia	Senior	13 Nov 2024	Tax Compliance	Printed and reviewed December 2023 New York XML.	0.6
Lane, Adam	Staff	13 Nov 2024	Tax Compliance	Called New York state in order to try and clear a severe diagnostic in order to electronically file.	2.5
Lane, Adam	Staff	13 Nov 2024	Tax Compliance	Submitted the December 2023 Massachusetts, California, Connecticut, and New Jersey state XMLs into our electronic filing software.	0.5
Lane, Adam	Staff	13 Nov 2024	Tax Compliance	Reviewed the consolidated December 2023 California XML to submit to for filing.	0.5
Lane, Adam	Staff	13 Nov 2024	Tax Compliance	Reviewed the consolidated December 2023 Connecticut XML to submit to for filing.	0.5
Lane, Adam	Staff	13 Nov 2024	Tax Compliance	Reviewed the consolidated December 2023 Massachusetts XML to submit to for filing.	0.5

Name	Rank	Transaction Date	Project Category	Description	Hours
Lane, Adam	Staff	13 Nov 2024	Tax Compliance	Reviewed the consolidated December 2023 New Jersey XML to submit to for filing.	0.5
Lane, Adam	Staff	13 Nov 2024	Tax Compliance	Cleared diagnostics in order to qualify the consolidated December 2023 Michigan return for electronic filing.	1.5
Huynh Tho vo, Le	Staff	14 Nov 2024	Tax Compliance	E-filed various returns.	2.8
Doherty, Julia	Senior	14 Nov 2024	Tax Compliance	December 2023 New York XML reviews and return submissions.	0.5
Lane, Adam	Staff	14 Nov 2024	Tax Compliance	Clearing diagnostics in order to qualify the consolidated December 2023 Massachusetts return for electronic filing.	0.8
Lane, Adam	Staff	14 Nov 2024	Tax Compliance	Updated the consolidated state XMLs for December 2023 Arizona, Kentucky, and Montana for updated signature dates.	0.5
Lane, Adam	Staff	14 Nov 2024	Tax Compliance	Compared the prior December 2023 Massachusetts XML reconciliation with an updated reconciliation to ensure there were no severe differences.	0.5
Lane, Adam	Staff	14 Nov 2024	Tax Compliance	Submitted the consolidated December 2023 Washington D.C., Michigan, Montana, North Dakota, Arkansas, and Alaska state returns in our electronic tax software.	0.5
Lane, Adam	Staff	14 Nov 2024	Tax Compliance	Printed efile acceptances for December 2023 California, Connecticut, and New Jersey state returns and pulled them into our documentation system.	0.3
Lane, Adam	Staff	14 Nov 2024	Tax Compliance	Submitted the remaining 10 tax returns with an 11/15/2024 due date.	0.5
Lane, Adam	Staff	14 Nov 2024	Tax Compliance	Printed the consolidated 2023 Texas efile acceptance and pulled it into our documentation system.	0.3
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the New York tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the Arizona tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the Michigan tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the North Dakota tax return for the year end 12.30.2023.	0.2

Name	Rank	Transaction Date	Project Category	Description	Hours
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the Texas tax return for the year end 12.30.2023.	0.3
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the Oregon tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the Arkansas tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the California tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the Alaska tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the Minnesota tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the Washington D.C. tax return for the year end 12.30.2023.	0.3
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the Connecticut tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the Michigan tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the Louisiana tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the Indiana tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the Oklahoma tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the Vermont tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the Virginia tax return for the year end 12.30.2023.	0.2
O'Connor, Lily	Senior	14 Nov 2024	Tax Compliance	Final level of XML review for the Wisconsin tax return for the year end 12.30.2023.	0.2
Doherty, Julia	Senior	15 Nov 2024	Tax Compliance	Review of 2023 W.S. Badock and Educate, Inc. returns for overpayments, liabilities and net operating loss usage.	4.0

Name	Rank	Transaction Date	Project Category	Description	Hours
Lane, Adam	Staff	15 Nov 2024	Tax Compliance	Printed remaining efile acceptances except for New York state and pulled them into our documentation system.	1.0
Lane, Adam	Staff	15 Nov 2024	Tax Compliance	Rolled forward our net operating loss and overpayment amounts from our state returns to a workpaper for ease of utilization/review.	2.0
O'Connor, Lily	Senior	18 Nov 2024	Tax Compliance	Pull and provide tax returns and complete trackers to Franchise Group for 2019-2023.	8.0
Doherty, Julia	Senior	18 Nov 2024	Tax Compliance	Update net operating loss workpaper.	1.0
Doherty, Julia	Senior	18 Nov 2024	Tax Compliance	Added all signed signature pages to final return PDFs.	4.0
Winfrey, Kelly	Senior Manager	19 Nov 2024	Tax Compliance	Email correspondence to L. O'Connor regarding status.	0.5
Winfrey, Kelly	Senior Manager	19 Nov 2024	Tax Compliance	Review SharePoint sites for 2023 compliance.	2.0
O'Connor, Lily	Senior	19 Nov 2024	Tax Compliance	Pull and provide tax returns and complete trackers to Franchise Group for 2019-2023.	8.0
Doherty, Julia	Senior	19 Nov 2024	Tax Compliance	Continued: Added all signed signature pages to final return PDFs.	2.5
Doherty, Julia	Senior	19 Nov 2024	Tax Compliance	Update net operating loss workpaper.	3.5
Wagler, Derrick	Partner	19 Nov 2024	Tax Compliance	Review cash tax liabilities and planning on Educate, Inc. potential Maryland cash liability.	0.5
O'Connor, Lily	Senior	20 Nov 2024	Tax Compliance	Pull and provide tax returns and complete trackers to Franchise Group for 2019-2023.	8.0
Doherty, Julia	Senior	20 Nov 2024	Tax Compliance	Update net operating loss workpaper.	4.0
Doherty, Julia	Senior	21 Nov 2024	Tax Compliance	Continued: Update net operating loss workpaper.	4.0
Winfrey, Kelly	Senior Manager	21 Nov 2024	Tax Compliance	Call with K. Scholes at Franchise Group re: expected American Freight losses in November and December for purposes of Educate, Inc. tax estimate. (Attendees: K. Winfrey)	0.3

Name	Rank	Transaction Date	Project Category	Description	Hours
Rossy, Alberto	Senior Manager	26 Nov 2024	Tax Compliance	Confirm process to request refund check in Puerto Rico Treasury.	0.5
O'Connor, Lily	Senior	02 Dec 2024	Tax Compliance	Update taxable income calculations for quarter 4 estimate purposes, including updating the state net operating loss file for final allocation and apportionment, final overpayments from 12.30.2023 tax returns, and comparing against the Checkpoint tracker for safe harbor items in relation to final 12.30.2023 tax liabilities.	1.5
Doherty, Julia	Senior	02 Dec 2024	Tax Compliance	Prepared December 2023 Educate, Inc. proforma.	2.0
Doherty, Julia	Senior	04 Dec 2024	Tax Compliance	Prepared December 2023 Educate, Inc. balance sheet workpaper.	0.5
Total					196.0

Total Fixed Fees Sought for Tax Compliance Services During the Fee Period: \$0.00 (amounts were prepaid)

VECTOR TAX DEPRECIATION

Name	Rank	Transaction Date	Project Category	Description	Hours
O'Connor, Lily	Senior	06 Feb 2025	Vector Tax Depreciation	Reconciliation and analysis of fixed asset rollforward to 2023 tax return files.	0.5
O'Connor, Lily	Senior	06 Feb 2025	Vector Tax Depreciation	Review 2024 additions and disposals for Pet Supplies Plus, The Vitamin Shoppe, American Freight, Sylvan, Buddy's and Franchise Group New Holdco.	1.6
Larsen, Aaron	Manager	07 Feb 2025	Vector Tax Depreciation	Depreciation data review for additions and disposals.	0.5
Ko, Lucy	Senior	07 Feb 2025	Vector Tax Depreciation	Review The Vitamin Shoppe 2024 fixed asset activity detail and prepare Vector additions import and disposal mapping.	1.5
Ko, Lucy	Senior	10 Feb 2025	Vector Tax Depreciation	Review The Vitamin Shoppe 2024 fixed asset activity detail and prepare Vector additions import and disposal mapping.	1.5
Larsen, Aaron	Manager	11 Feb 2025	Vector Tax Depreciation	Depreciation data review for processing.	1.0
Ko, Lucy	Senior	11 Feb 2025	Vector Tax Depreciation	Review The Vitamin Shoppe and Buddy's 2024 fixed asset activity detail and prepare Vector additions import and disposal mapping as a result.	4.5
Kearl, Logan	Staff	12 Feb 2025	Vector Tax Depreciation	Prepare 2024 depreciation for Buddy's.	2.1
Ko, Lucy	Senior	12 Feb 2025	Vector Tax Depreciation	Review American Freight 2024 fixed assets data and prepare disposal mapping.	2.0
Ko, Lucy	Senior	12 Feb 2025	Vector Tax Depreciation	Prepare Vector import templates for The Vitamin Shoppe and Buddy's.	0.5
Kearl, Logan	Staff	13 Feb 2025	Vector Tax Depreciation	Continue to prepare 2024 depreciation for Buddy's.	1.3
Ko, Lucy	Senior	13 Feb 2025	Vector Tax Depreciation	Review Vector import templates for The Vitamin Shoppe and Buddy's.	1.5
Larsen, Aaron	Manager	14 Feb 2025	Vector Tax Depreciation	Depreciation deliverable review and updates.	1.0

Name	Rank	Transaction Date	Project Category	Description	Hours
Kearl, Logan	Staff	14 Feb 2025	Vector Tax Depreciation	Prepare 2024 depreciation for The Vitamin Shoppe.	4.1
Ko, Lucy	Senior	14 Feb 2025	Vector Tax Depreciation	Prepare The Vitamin Shoppe and Buddy's 2024 depreciation detail reports.	2.5
Larsen, Aaron	Manager	17 Feb 2025	Vector Tax Depreciation	Review depreciation reports for Buddy's.	0.3
Larsen, Aaron	Manager	18 Feb 2025	Vector Tax Depreciation	Review depreciation reports for The Vitamin Shoppe.	0.5
Ko, Lucy	Senior	18 Feb 2025	Vector Tax Depreciation	Review 2024 American Freight fixed assets data and prepare disposal mapping.	5.5
Kearl, Logan	Staff	18 Feb 2025	Vector Tax Depreciation	Prepare 2024 tax depreciation in Vector.	1.1
Ko, Lucy	Senior	19 Feb 2025	Vector Tax Depreciation	Review 2024 American Freight fixed assets data and prepare disposal mapping	2.0
Ko, Lucy	Senior	20 Feb 2025	Vector Tax Depreciation	Review 2024 Sylvan Learning fixed assets activity and prepare Vector import.	1.0
Ko, Lucy	Senior	21 Feb 2025	Vector Tax Depreciation	Review Pet Supplies Plus 2024 fixed assets activity.	3.0
O'Connor, Lily	Senior	21 Feb 2025	Vector Tax Depreciation	Respond to Pet Supplies Plus fixed asset questions.	1.1
Ko, Lucy	Senior	24 Feb 2025	Vector Tax Depreciation	Prepare American Freight and Sylvan Learning depreciation reports.	1.0
Kearl, Logan	Staff	24 Feb 2025	Vector Tax Depreciation	2024 tax depreciation in Vector.	5.3
Larsen, Aaron	Manager	25 Feb 2025	Vector Tax Depreciation	Review depreciation reports for American Freight and Sylvan Learning.	0.8
O'Connor, Lily	Senior	25 Feb 2025	Vector Tax Depreciation	Analyze Pet Supplies Plus fixed asset inquiries and compare rollforward from prior quarters to full year disposals.	1.7
Clements, Dustin	Executive Director	26 Feb 2025	Vector Tax Depreciation	Review all tax depreciation reports.	1.0
Winfrey, Kelly	Senior Manager	07 Mar 2025	Vector Tax Depreciation	Review Vector depreciation reports.	1.0

Name	Rank	Transaction Date	Project Category	Description	Hours
Ko, Lucy	Senior	11 Mar 2025	Vector Tax Depreciation	Review 2024 fixed asset additions detail for Pet Supplies Plus.	3.0
Larsen, Aaron	Manager	13 Mar 2025	Vector Tax Depreciation	Review status of outstanding depreciation reports.	0.8
Ko, Lucy	Senior	13 Mar 2025	Vector Tax Depreciation	Review 2024 fixed asset data and qualified improvement property for Pet Supplies Plus.	2.0
O'Connor, Lily	Senior	13 Mar 2025	Vector Tax Depreciation	Pet Supplies Plus fixed asset analysis and reconciliation for correct additions to place in service.	1.7
Larsen, Aaron	Manager	14 Mar 2025	Vector Tax Depreciation	Review 2024 fixed asset data and qualified improvement property for Pet Supplies Plus.	0.3
Ko, Lucy	Senior	14 Mar 2025	Vector Tax Depreciation	Review 2024 fixed asset data and disposal mapping for Pet Supplies Plus.	4.5
Larsen, Aaron	Manager	15 Mar 2025	Vector Tax Depreciation	Review 2024 fixed asset data and disposal mapping for Pet Supplies Plus.	0.4
O'Connor, Lily	Senior	17 Mar 2025	Vector Tax Depreciation	Reconciled addition and disposal outage related to assets placed in service and disposed during 2024 for Pet Supplies Plus.	0.7
Larsen, Aaron	Manager	17 Mar 2025	Vector Tax Depreciation	Review addition and disposal outage and provide instructions to team on processing.	0.8
Ko, Lucy	Senior	17 Mar 2025	Vector Tax Depreciation	Process Vector reports for Pet Supplies Plus.	2.0
Kearl, Logan Luster	Staff	17 Mar 2025	Vector Tax Depreciation	Prepare detailed depreciation reports for Pet Supplies Plus.	4.3
Larsen, Aaron	Manager	18 Mar 2025	Vector Tax Depreciation	Review rollforward of Pet Supplies Plus fixed assets and intangibles.	1.0
Ko, Lucy	Senior	18 Mar 2025	Vector Tax Depreciation	Review detailed depreciation reports for Pet Supplies Plus.	5.5
Kearl, Logan Luster	Staff	18 Mar 2025	Vector Tax Depreciation	Update detailed depreciation reports for Pet Supplies Plus.	0.5
Larsen, Aaron	Manager	20 Mar 2025	Vector Tax Depreciation	Review American Freight depreciation split.	1.5
Ko, Lucy	Senior	20 Mar 2025	Vector Tax Depreciation	Prepare American Freight depreciation split.	4.5

Name	Rank	Transaction Date	Project Category	Description	Hours
Ko, Lucy	Senior	21 Mar 2025	Vector Tax Depreciation	Prepare 2023 second short period reports for Pet Supplies Plus.	0.5
Ko, Lucy	Senior	26 Mar 2025	Vector Tax Depreciation	Process additional December disposals for American Freight.	2.0
Ko, Lucy	Senior	26 Mar 2025	Vector Tax Depreciation	Prepare updated depreciation detail reports for American Freight.	2.0
Larsen, Aaron	Manager	27 Mar 2025	Vector Tax Depreciation	Review depreciation calculations.	0.5
Larsen, Aaron	Manager	28 Mar 2025	Vector Tax Depreciation	Continued to review depreciation calculations.	0.3
Ko, Lucy	Senior	28 Mar 2025	Vector Tax Depreciation	Prepare consolidated 2024 depreciation detail reports.	0.5
Ko, Lucy	Senior	31 Mar 2025	Vector Tax Depreciation	Review 2024 all entity depreciation reports.	0.5
Kearl, Logan Luster	Staff	31 Mar 2025	Vector Tax Depreciation	Prepare 2024 all entity depreciation reports.	2.6
Clements, Dustin	Executive Director	01 Apr 2025	Vector Tax Depreciation	Review combined all entity depreciation and amortization summary report.	0.5
Ko, Lucy	Senior	01 Apr 2025	Vector Tax Depreciation	Prepare Franchise Group New Holdco 2023 second short period and 2024 full year tax depreciation detail reports.	1.5
Kearl, Logan Luster	Staff	01 Apr 2025	Vector Tax Depreciation	Updates to all entity 2024 tax depreciation reports.	2.6
Larsen, Aaron	Manager	01 Apr 2025	Vector Tax Depreciation	Review Franchise Group New Holdco 2023 second short period and 2024 full year tax depreciation detail reports.	0.3
Kearl, Logan Luster	Staff	02 Apr 2025	Vector Tax Depreciation	Continued updates to all entity 2024 tax depreciation reports.	1.2
Ko, Lucy	Senior	03 Apr 2025	Vector Tax Depreciation	Prepare 2024 all entity 40 year forecast reports.	0.5
Kearl, Logan Luster	Staff	03 Apr 2025	Vector Tax Depreciation	Continued updates to all entity 2024 tax depreciation reports.	3.2
Ko, Lucy	Senior	04 Apr 2025	Vector Tax Depreciation	Continue to prepare 2024 all entity forecast reports.	1.0

Name	Rank	Transaction Date	Project Category	Description	Hours
Clements, Dustin	Executive Director	08 Apr 2025	Vector Tax Depreciation	Internal discussion regarding 2024 tax depreciation status and expected updates. (Attendees: D. Clements, A. Larsen)	0.5
Larsen, Aaron	Manager	08 Apr 2025	Vector Tax Depreciation	Internal discussion regarding 2024 tax depreciation status and expected updates. (Attendees: D. Clements, A. Larsen)	0.5
Larsen, Aaron	Manager	30 Apr 2025	Vector Tax Depreciation	Review Buddy's tax depreciation report for new rent-to-own analysis.	1.0
Kearl, Logan Luster	Staff	30 Apr 2025	Vector Tax Depreciation	Prepare updated Buddy's tax depreciation report for new rent-to-own analysis.	3.2
				Total	109.8

Total Fixed Fees Sought for Vector Tax Depreciation Services During the Fee Period: \$26,000

2024 TAX COMPLIANCE

Name	Rank	Date	Project Category	Description	Hours
Huynh Tho vo, Le	Staff	06 Mar 2025	2024 Tax Compliance	Prepared New York and New York City mandatory first installment calculation.	2.4
Huynh Tho vo, Le	Staff	06 Mar 2025	2024 Tax Compliance	Prepared New York Form IT-204LL (Partnership, Limited Liability Company, and Limited Liability Partnership Filing Fee Payment Form) for American Freight, American Outlet Stores and Pet Supplies Plus Service Newco.	1.0
Huynh Tho vo, Le	Staff	07 Mar 2025	2024 Tax Compliance	Prepared New York Forms IT-204LL (Partnership, Limited Liability Company, and Limited Liability Partnership Filing Fee Payment Form) for Pet Supplies Plus Midco, Pet Supplies Plus Stores, Vitamin Shoppe Industries, Sylvan In-Home and Sylvan Learning.	1.6
Huynh Tho vo, Le	Staff	11 Mar 2025	2024 Tax Compliance	Clear diagnostics for New York mandatory first installment filings (Partnership, Limited Liability Company, and Limited Liability Partnership Filing Fee Payment Form).	2.4
Doherty, Julia	Senior	11 Mar 2025	2024 Tax Compliance	Enter signatures dates, print and review electronic transmission for American Freight Outlet Stores New York Form IT-2024-LL (Partnership, Limited Liability Company, and Limited Liability Partnership Filing Fee Payment Form).	0.5
Doherty, Julia	Senior	11 Mar 2025	2024 Tax Compliance	Enter signatures dates, print and review electronic transmission for Vitamin Shoppe Industries New York Form IT-2024-LL (Partnership, Limited Liability Company, and Limited Liability Partnership Filing Fee Payment Form).	0.5
Doherty, Julia	Senior	11 Mar 2025	2024 Tax Compliance	Enter signatures dates, print and review electronic transmission for Pet Supplies Plus Stores Form New York IT-2024-LL (Partnership, Limited Liability Company, and Limited Liability Partnership Filing Fee Payment Form).	0.5
Doherty, Julia	Senior	11 Mar 2025	2024 Tax Compliance	Enter signatures dates, print and review electronic transmission for Pet Supplies Plus Service Newco New York Form IT-2024-LL (Partnership, Limited Liability Company, and Limited Liability Partnership Filing Fee Payment Form).	0.5

Name	Rank	Date	Project Category	Description	Hours
Doherty, Julia	Senior	11 Mar 2025	2024 Tax Compliance	Enter signatures dates, print and review electronic transmission for Pet Supplies Plus Midco New York Form IT-2024-LL (Partnership, Limited Liability Company, and Limited Liability Partnership Filing Fee Payment Form).	0.5
Doherty, Julia	Senior	11 Mar 2025	2024 Tax Compliance	Enter signatures dates, print and review electronic transmission for Pet Supplies Plus Franchising New York Form IT-2024-LL (Partnership, Limited Liability Company, and Limited Liability Partnership Filing Fee Payment Form).	0.5
O'Connor, Lily	Senior	12 Mar 2025	2024 Tax Compliance	Review New York limited liability company filings including electronic submission.	2.8
Doherty, Julia	Senior	19 Mar 2025	2024 Tax Compliance	Updated due dates and extension requirements to tracker for Franchise Group separate and consolidated states.	2.3
Doherty, Julia	Senior	19 Mar 2025	2024 Tax Compliance	Prepared California limited liability company filing forms for Vitamin Shoppe companies.	0.7
Doherty, Julia	Senior	19 Mar 2025	2024 Tax Compliance	Prepared California limited liability company filing forms for Pet Supplies Plus companies.	1.0
Doherty, Julia	Senior	19 Mar 2025	2024 Tax Compliance	Prepared California limited liability company filing forms for American Freight companies.	1.0
Doherty, Julia	Senior	19 Mar 2025	2024 Tax Compliance	Prepare 2024 Freedom VCM Interco Holdings, Inc. federal extension.	0.5
Huynh Tho vo, Le	Staff	19 Mar 2025	2024 Tax Compliance	Rollover Charts and Tax Binders in OneSource Income Tax.	0.8
Doherty, Julia	Senior	20 Mar 2025	2024 Tax Compliance	Prepared 2024 Florida corporate income tax extension form for Franchise Group, Inc.	0.8
Doherty, Julia	Senior	20 Mar 2025	2024 Tax Compliance	Prepared 2024 Maryland corporate income tax extension form for Franchise Group, Inc.	0.8
Doherty, Julia	Senior	20 Mar 2025	2024 Tax Compliance	Prepared 2024 Connecticut corporate income tax extension form for Franchise Group, Inc and Affiliates.	0.8
Doherty, Julia	Senior	20 Mar 2025	2024 Tax Compliance	Prepared 2024 District of Columbia corporate income tax extension form for Franchise Group, Inc and Affiliates.	0.8
Doherty, Julia	Senior	20 Mar 2025	2024 Tax Compliance	Prepared 2024 Michigan corporate income tax extension form for Franchise Group, Inc and Affiliates.	0.8

Name	Rank	Date	Project Category	Description	Hours
Doherty, Julia	Senior	20 Mar 2025	2024 Tax Compliance	Prepared 2024 New Jersey corporate income tax extension form for Franchise Group, Inc and Affiliates.	0.8
Doherty, Julia	Senior	20 Mar 2025	2024 Tax Compliance	Prepared 2024 New York corporate income tax extension form for Franchise Group, Inc and Affiliates.	1.0
Doherty, Julia	Senior	20 Mar 2025	2024 Tax Compliance	Prepared 2024 Rhode Island corporate income tax extension form for Franchise Group, Inc and Affiliates.	0.5
Doherty, Julia	Senior	20 Mar 2025	2024 Tax Compliance	Prepared 2024 Texas franchise tax extension form for Franchise Group, Inc and Affiliates.	1.2
Doherty, Julia	Senior	21 Mar 2025	2024 Tax Compliance	Prepared 2024 Boone County, Kentucky corporate income tax extension form for Franchise Group, Inc.	0.5
Doherty, Julia	Senior	21 Mar 2025	2024 Tax Compliance	Prepared 2024 Bowling Green, Kentucky corporate income tax extension form for Franchise Group, Inc.	0.6
Doherty, Julia	Senior	21 Mar 2025	2024 Tax Compliance	Prepared 2024 Florence, Kentucky corporate income tax extension form for Franchise Group, Inc.	0.5
Doherty, Julia	Senior	21 Mar 2025	2024 Tax Compliance	Prepared 2024 Kenton County, Kentucky corporate income tax extension form for Franchise Group, Inc.	0.5
Doherty, Julia	Senior	21 Mar 2025	2024 Tax Compliance	Prepared 2024 Lexington-Fayette Board of Education, Kentucky corporate income tax extension form for Franchise Group, Inc.	0.4
Doherty, Julia	Senior	21 Mar 2025	2024 Tax Compliance	Prepared 2024 Lexington-Fayette - Urban, Kentucky corporate income tax extension form for Franchise Group, Inc.	0.5
Doherty, Julia	Senior	21 Mar 2025	2024 Tax Compliance	Prepared 2024 Louisville, Kentucky corporate income tax extension form for Franchise Group, Inc.	0.4
Doherty, Julia	Senior	21 Mar 2025	2024 Tax Compliance	Prepared 2024 Warren County, Kentucky corporate income tax extension form for Franchise Group, Inc.	0.5
Doherty, Julia	Senior	21 Mar 2025	2024 Tax Compliance	Prepared 2024 City of Owensboro, Kentucky corporate income tax extension form for Franchise Group, Inc.	0.4
Doherty, Julia	Senior	21 Mar 2025	2024 Tax Compliance	Prepared 2024 Grand Rapids, Michigan corporate income tax extension form for Franchise Group, Inc.	0.5
Doherty, Julia	Senior	21 Mar 2025	2024 Tax Compliance	Prepared 2024 Walker, Michigan corporate income tax extension form for Franchise Group, Inc.	0.5
Doherty, Julia	Senior	21 Mar 2025	2024 Tax Compliance	Prepared 2024 Kansas City, Missouri corporate income tax extension form for Franchise Group, Inc.	0.6

Name	Rank	Date	Project Category	Description	Hours
Doherty, Julia	Senior	21 Mar 2025	2024 Tax Compliance	Prepared 2024 St. Louis, Missouri corporate income tax extension form for Franchise Group, Inc.	0.6
Doherty, Julia	Senior	21 Mar 2025	2024 Tax Compliance	Prepared 2024 New York City corporate income tax extension form for Franchise Group, Inc. and Subsidiaries.	0.5
Doherty, Julia	Senior	24 Mar 2025	2024 Tax Compliance	Prepared 2024 Franchise Group City of Paducah, Kentucky corporate income tax extension.	1.0
Doherty, Julia	Senior	24 Mar 2025	2024 Tax Compliance	Prepared 2024 Educate, Inc. Florida corporate income tax extension.	0.5
Doherty, Julia	Senior	24 Mar 2025	2024 Tax Compliance	Prepared 2024 Educate, Inc. Maryland corporate income tax extension.	0.5
Doherty, Julia	Senior	25 Mar 2025	2024 Tax Compliance	Updated filing tracker for signatures needed for extensions.	0.8
Doherty, Julia	Senior	27 Mar 2025	2024 Tax Compliance	Prepared Franchise Group Alabama Form BPT-V (Business Privilege Tax Payment Voucher).	0.5
O'Connor, Lily	Senior	28 Mar 2025	2024 Tax Compliance	Sign off on extension tracker for state forms needed and amounts due.	2.3
Huynh Tho vo, Le	Staff	07 Apr 2025	2024 Tax Compliance	Prepared 12/28/2024 Maryland state extensions for Educate, Inc and Franchise Group Inc.	0.3
Huynh Tho vo, Le	Staff	07 Apr 2025	2024 Tax Compliance	Prepared 12/28/2024 District of Columbia state extension for Franchise Group, Inc and Affiliates.	0.4
Huynh Tho vo, Le	Staff	07 Apr 2025	2024 Tax Compliance	Prepared 12/28/2024 New York state extension for Franchise Group, Inc and Affiliates.	0.5
Huynh Tho vo, Le	Staff	07 Apr 2025	2024 Tax Compliance	Prepared 12/28/2024 Rhode Island state extension for Franchise Group, Inc and Affiliates.	0.3
Huynh Tho vo, Le	Staff	07 Apr 2025	2024 Tax Compliance	Prepared 12/28/2024 Florida state extensions for Educate, Inc and Franchise Group Inc.	0.4
Huynh Tho vo, Le	Staff	07 Apr 2025	2024 Tax Compliance	Prepared 12/28/2024 Alabama state extensions for Educate, Inc and Franchise Group Inc.	0.4
Huynh Tho vo, Le	Staff	07 Apr 2025	2024 Tax Compliance	Prepared 12/28/2024 Texas state extension for Franchise Group, Inc and Affiliates.	0.5
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year city return for Boone County, Kentucky to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.1

Name	Rank	Date	Project Category	Description	Hours
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year city return for Elizabethtown, Kentucky to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year city return for Bowling Green, Kentucky to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.1
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year city return for Florence, Kentucky to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year city return for Kenton County, Kentucky to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year Board of Education city return for Lexington-Fayette, Kentucky to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year Urban city return for Lexington-Fayette, Kentucky to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year city return for Louisville, Kentucky to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.1
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year city return for Warren County, Kentucky to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.1

Name	Rank	Date	Project Category	Description	Hours
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year city return for Owensboro, Kentucky to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year city return for Paducah, Kentucky to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year city return for Grand Rapids, Michigan to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.1
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year city return for Walker, Michigan to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.1
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year city return for Kansas City, Missouri to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year city return for St Louis, Missouri to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year city return for New York City, New York to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year Municipal Net profit return for all Ohio Cities to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.2

Name	Rank	Date	Project Category	Description	Hours
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year MET-BIT city return for Portland, Oregon to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year city return for Portland, Oregon to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of prior year city return for Philadelphia, Pennsylvania to confirm tax liability is based on gross receipts or net income to determine tax due on 2024 extensions. Confirmed the expected amount due to the tracker.	0.3
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the City of Elizabethtown, Kentucky for Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the City of Owensboro, Kentucky for Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for Kenton County, Kentucky for Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the California Limited Liability Company filing under American Freight Management Company, Limited Liability Company.	0.1
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the California Limited Liability Company filing under American Freight Outlet Stores, Limited Liability Company.	0.1
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the California Limited Liability Company filing under American Freight , Limited Liability Company.	0.1
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the California Limited Liability Company filing under Vitamin Shoppe Industries, Limited Liability Company	0.1

Name	Rank	Date	Project Category	Description	Hours
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the California Limited Liability Company filing under Pet Supplies Plus Franchising, Limited Liability Company.	0.1
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the California Limited Liability Company filing under Pet Supplies Plus Midco, Limited Liability Company.	0.1
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the California Limited Liability Company filing under Pet Supplies Plus Service Newco, Limited Liability Company	0.1
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the California Limited Liability Company filing under Pet Supplies Plus Stores, Limited Liability Company	0.1
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the California Limited Liability Company filing under Vitamin Shoppe Procurement Services, Limited Liability Company.	0.1
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the California Limited Liability Company filing under Vitamin Shoppe Florida, Limited Liability Company.	0.1
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the Alabama Business Privilege Tax Filing under Educate, Inc.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the Alabama Business Privilege Tax Filing under Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	07 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the Oregon Commercial Activity Tax Filing under Franchise Group, Inc.	0.2
Winfrey, Kelly	Senior Manager	07 Apr 2025	2024 Tax Compliance	Review and sign extensions for Kenton County and Oregon Commercial Activity Tax.	0.4

Name	Rank	Date	Project Category	Description	Hours
Huynh Tho vo, Le	Staff	08 Apr 2025	2024 Tax Compliance	Prepared Franchise Group, Inc. separate and consolidated and Educate, Inc. extension summaries for tax year 12/28/2024 extensions.	1.2
Huynh Tho vo, Le	Staff	08 Apr 2025	2024 Tax Compliance	Password protect all tax year 12/28/2024 extensions for Franchise Group, Inc. and Educate, Inc.	0.6
Huynh Tho vo, Le	Staff	08 Apr 2025	2024 Tax Compliance	Drafted email communication with extension instructions.	0.7
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Draft email with all 12/28/2024 extension vouchers with payments due and next steps for filing.	0.7
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Draft email with all 12/28/2024 extension vouchers with no payments due and next steps for filing.	0.7
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the city of Boone County, Kentucky under entity Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the city of Bowling Green, Kentucky under entity Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the city of Florence, Kentucky under entity Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the city of Lexington Fayette, Kentucky (Board of Education filing) under entity Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the city of Lexington Fayette, Kentucky (Urban filing) under entity Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the city of Louisville, Kentucky under entity Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the city of Warren County, Kentucky under entity Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the city of Paducah, Kentucky under entity Franchise Group, Inc.	0.2

Name	Rank	Date	Project Category	Description	Hours
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the city of Grand Rapids, Michigan under entity Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the city of Walker, Michigan under entity Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the city of St. Louis, Missouri under entity Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the city of Kansas City, Missouri under entity Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the city of New York City, New York under entity Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the city of Philadelphia, Pennsylvania under entity Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the state of Florida under entity Educate, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the state of Maryland under entity Educate, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the state of Florida under entity Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the state of Maryland under entity Franchise Group, Inc.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the state of Connecticut under entity Franchise Group, Inc and Affiliates.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the state of Michigan under entity Franchise Group, Inc and Affiliates.	0.2

Name	Rank	Date	Project Category	Description	Hours
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the state of New Jersey under entity Franchise Group, Inc and Affiliates.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the state of New York under entity Franchise Group, Inc and Affiliates.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the state of Rhode Island under entity Franchise Group, Inc and Affiliates.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the state of Texas under entity Franchise Group, Inc and Affiliates.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review of final extension voucher prepared for the 12/28/2024 tax year for the federal filing under Freedom VCM Interco Holdings Inc and Subsidiaries.	0.2
O'Connor, Lily	Senior	08 Apr 2025	2024 Tax Compliance	Review nexus for Washington DC business filing.	0.5
Winfree, Kelly	Senior Manager	08 Apr 2025	2024 Tax Compliance	Review and sign extension for Louisville, Kentucky.	0.2
Huynh Tho vo, Le	Staff	10 Apr 2025	2024 Tax Compliance	Created state extension electronic file for 12/28/2024 Freedom VCM Interco Holdings, Inc. & Subs Federal extension.	0.2
Huynh Tho vo, Le	Staff	10 Apr 2025	2024 Tax Compliance	Created state extension electronic file for 12/28/2024 Franchise Group, Inc and Affiliates Connecticut extension	0.2
Huynh Tho vo, Le	Staff	10 Apr 2025	2024 Tax Compliance	Created state extension electronic file for 12/28/2024 Franchise Group, Inc and Affiliates District of Columbia extension	0.2
Huynh Tho vo, Le	Staff	10 Apr 2025	2024 Tax Compliance	Created state extension electronic file for 12/28/2024 Franchise Group, Inc and Affiliates New Jersey extension	0.2
Huynh Tho vo, Le	Staff	10 Apr 2025	2024 Tax Compliance	Created state extension electronic file for 12/28/2024 Franchise Group, Inc and Affiliates New York extension	0.5
Huynh Tho vo, Le	Staff	10 Apr 2025	2024 Tax Compliance	Created city extension electronic file for 12/28/2024 Franchise Group, Inc and Affiliates New York city extension	0.4
Huynh Tho vo, Le	Staff	10 Apr 2025	2024 Tax Compliance	Created state extension electronic file for 12/28/2024 Franchise Group, Inc and Affiliates Rhode Island extension	0.2

Name	Rank	Date	Project Category	Description	Hours
Huynh Tho vo, Le	Staff	10 Apr 2025	2024 Tax Compliance	Created city extension electronic file for 12/28/2024 Franchise Group, Inc Louisville extension	0.2
Huynh Tho vo, Le	Staff	10 Apr 2025	2024 Tax Compliance	Created city extension electronic file for 12/28/2024 Franchise Group, Inc Kansas city extension	0.2
O'Connor, Lily	Senior	10 Apr 2025	2024 Tax Compliance	Review Maryland tax claim and summarize tax returns to support no claim expected.	0.5
Huynh Tho vo, Le	Staff	14 Apr 2025	2024 Tax Compliance	Created state extension electronic file for 12/28/2024 Franchise Group, Inc and Educate Inc Florida extensions	0.6
Huynh Tho vo, Le	Staff	14 Apr 2025	2024 Tax Compliance	Created state extension electronic file for 12/28/2024 Franchise Group, Inc and Educate Inc Maryland extensions	0.6
Huynh Tho vo, Le	Staff	14 Apr 2025	2024 Tax Compliance	Cleared electronic filing rejection for 12/28/2024 Franchise Group, Inc New York City extension.	0.8
Huynh Tho vo, Le	Staff	14 Apr 2025	2024 Tax Compliance	Cleared electronic filing rejection for 12/28/2024 Franchise Group, Inc Kansas city extension.	0.8
O'Connor, Lily	Senior	14 Apr 2025	2024 Tax Compliance	American Freight state apportionment review for sourcing analysis.	0.5
O'Connor, Lily	Senior	14 Apr 2025	2024 Tax Compliance	Final review of extension electronic file prepared for the 12/28/2024 tax year for the state of Florida under entity Educate, Inc., including electronic filing submission of voucher through ONESOURCE Income Tax software.	0.1
O'Connor, Lily	Senior	14 Apr 2025	2024 Tax Compliance	Final review of extension electronic file prepared for the 12/28/2024 tax year for the state of Maryland under entity Educate, Inc., including electronic filing submission of voucher through ONESOURCE Income Tax software.	0.1
O'Connor, Lily	Senior	14 Apr 2025	2024 Tax Compliance	Final review of extension electronic file prepared for the 12/28/2024 tax year for the state of Florida under entity Franchise Group, Inc., including electronic filing submission of voucher through ONESOURCE Income Tax software.	0.1
O'Connor, Lily	Senior	14 Apr 2025	2024 Tax Compliance	Final review of extension electronic file prepared for the 12/28/2024 tax year for the state of Maryland under entity Franchise Group, Inc., including electronic filing submission of voucher through ONESOURCE Income Tax software.	0.1

Name	Rank	Date	Project Category	Description	Hours
O'Connor, Lily	Senior	14 Apr 2025	2024 Tax Compliance	Final review of extension electronic file prepared for the 12/28/2024 tax year for the state of Connecticut under entity Franchise Group, Inc and Affiliates, including electronic filing submission of voucher through ONESOURCE Income Tax software.	0.2
O'Connor, Lily	Senior	14 Apr 2025	2024 Tax Compliance	Final review of extension electronic file prepared for the 12/28/2024 tax year for the District of Columbia under entity Franchise Group, Inc and Affiliates, including electronic filing submission of voucher through ONESOURCE Income Tax software.	0.2
O'Connor, Lily	Senior	14 Apr 2025	2024 Tax Compliance	Final review of extension electronic file prepared for the 12/28/2024 tax year for the state of New Jersey under entity Franchise Group, Inc and Affiliates, including electronic filing submission of voucher through ONESOURCE Income Tax software.	0.2
O'Connor, Lily	Senior	14 Apr 2025	2024 Tax Compliance	Final review of extension electronic file prepared for the 12/28/2024 tax year for the state of New York under entity Franchise Group, Inc and Affiliates, including electronic filing submission of voucher through ONESOURCE Income Tax software.	0.2
O'Connor, Lily	Senior	14 Apr 2025	2024 Tax Compliance	Final review of extension electronic file prepared for the 12/28/2024 tax year for the state of Rhode Island under entity Franchise Group, Inc and Affiliates, including electronic filing submission of voucher through ONESOURCE Income Tax software.	0.1
O'Connor, Lily	Senior	14 Apr 2025	2024 Tax Compliance	Final review of extension electronic file prepared for the 12/28/2024 tax year for the state of Texas under entity Franchise Group, Inc and Affiliates, including electronic filing submission of voucher through ONESOURCE Income Tax software.	0.2
O'Connor, Lily	Senior	14 Apr 2025	2024 Tax Compliance	Final review of extension electronic file prepared for the 12/28/2024 tax year for the federal filing under Freedom VCM Interco Holdings, Inc and Subsidiaries, including electronic filing submission of voucher through ONESOURCE Income Tax software.	0.1

Name	Rank	Date	Project Category	Description	Hours
O'Connor, Lily	Senior	14 Apr 2025	2024 Tax Compliance	Final review of extension electronic file prepared for the 12/28/2024 tax year for the city of Louisville Kentucky under entity Franchise Group, Inc., including electronic filing submission of voucher through ONESOURCE Income Tax software.	0.1
O'Connor, Lily	Senior	14 Apr 2025	2024 Tax Compliance	Final review of extension electronic file prepared for the 12/28/2024 tax year for the city of Kansas City Missouri under entity Franchise Group, Inc., including electronic filing submission of voucher through ONESOURCE Income Tax software.	0.1
O'Connor, Lily	Senior	14 Apr 2025	2024 Tax Compliance	Final review of extension electronic file prepared for the 12/28/2024 tax year for the city of New York City, New York under entity Franchise Group, Inc., including electronic filing submission of voucher through ONESOURCE Income Tax software.	0.1
O'Connor, Lily	Senior	14 Apr 2025	2024 Tax Compliance	Final review of extension electronic file prepared for the 12/28/2024 tax year for the city of Philadelphia, Pennsylvania under entity Franchise Group, Inc., including electronic filing submission of voucher through ONESOURCE Income Tax software.	0.1
Huynh Tho vo, Le	Staff	15 Apr 2025	2024 Tax Compliance	Electronically file 12/28/2024 Franchise Group, Inc. and Educate, Inc. Maryland extensions and clear electronic filing rejection for this state extension.	1.1
Huynh Tho vo, Le	Staff	15 Apr 2025	2024 Tax Compliance	Clear electronic filing rejection for 12/28/2024 Franchise Group, Inc and Affiliates District of Columbia extension.	0.6
Huynh Tho vo, Le	Staff	15 Apr 2025	2024 Tax Compliance	Updated 12/28/2024 Tax Compliance tracker for all extension payment amounts.	0.4
Huynh Tho vo, Le	Staff	15 Apr 2025	2024 Tax Compliance	Updated 12/28/2024 Tax Compliance trackers for filed extensions.	0.1
Huynh Tho vo, Le	Staff	15 Apr 2025	2024 Tax Compliance	Updated 12/28/2024 Tax Compliance trackers for special filing requirement states.	0.2
Huynh Tho vo, Le	Staff	15 Apr 2025	2024 Tax Compliance	Updated 12/28/2024 Tax Compliance trackers for final due dates and method of filing.	0.3
Winfrey, Kelly	Senior Manager	16 Apr 2025	2024 Tax Compliance	Prepare list of items to update for 2024 tax return preparation.	2.0
O'Connor, Lily	Senior	17 Apr 2025	2024 Tax Compliance	City apportionment review for the Vitamin Shoppe and American Freight.	3.1

Name	Rank	Date	Project Category	Description	Hours
Huynh Tho vo, Le	Staff	28 Apr 2025	2024 Tax Compliance	Updated 12/28/2024 state allocation and apportionment workbooks to prepare for import to ONESOURCE software.	1.8
Doherty, Julia	Senior	29 Apr 2025	2024 Tax Compliance	Prepare trial balance coding for Franchise Group, Inc.	1.2
Winfree, Kelly	Senior Manager	29 Apr 2025	2024 Tax Compliance	Prepare workplan for 2024 tax compliance.	2.0
Huynh Tho vo, Le	Staff	30 Apr 2025	2024 Tax Compliance	Prepared all legal entity taxable income workbooks (Educate Inc, Franchise Group Inc, Pet Supplies Plus, American Freight, Buddy's, Freedom VCM, Vitamin Shoppe, VCM Receivables, VCM Interco) for 12/28/2024 tax return calculations.	1.8
O'Connor, Lily	Senior	30 Apr 2025	2024 Tax Compliance	Finalize American Freight trial balance breakout and coding between short periods.	1.6
O'Connor, Lily	Senior	30 Apr 2025	2024 Tax Compliance	Internal discussion regarding tasks to be completed for 2024 tax compliance. (Attendees: K. Winfree, L. O'Connor)	1.0
Winfree, Kelly	Senior Manager	30 Apr 2025	2024 Tax Compliance	Internal discussion regarding tasks to be completed for 2024 tax compliance. (Attendees: K. Winfree, L. O'Connor)	1.0
Huynh Tho vo, Le	Staff	05 May 2025	2024 Tax Compliance	Prepared depreciation summary workbook including gain/loss calculation.	2.2
Huynh Tho vo, Le	Staff	05 May 2025	2024 Tax Compliance	Request support on allocation and apportionment import to ONESOURCE.	0.5
O'Connor, Lily	Senior	06 May 2025	2024 Tax Compliance	Internal discussion regarding Pet Supplies Plus asset allocations. (Attendees: K. Winfree, L. O'Connor)	0.5
Winfree, Kelly	Senior Manager	06 May 2025	2024 Tax Compliance	Internal discussion regarding Pet Supplies Plus asset allocations. (Attendees: K. Winfree, L. O'Connor)	0.5
Winfree, Kelly	Senior Manager	06 May 2025	2024 Tax Compliance	Review asset allocations for Pet Supplies Plus store acquisitions.	0.5
Sandali, Félix	Staff	08 May 2025	2024 Tax Compliance	Completed the allocation and apportionment template and imported into ONESOURCE.	5.0
Huynh Tho vo, Le	Staff	08 May 2025	2024 Tax Compliance	Prepared coded trial balance to import to ONESOURCE for all entities.	2.3
O'Connor, Lily	Senior	09 May 2025	2024 Tax Compliance	Review California limited liability company workbook for American Freight and Vitamin Shoppe.	2.7
O'Connor, Lily	Senior	09 May 2025	2024 Tax Compliance	Review city apportionment from American Freight.	1.8

Name	Rank	Date	Project Category	Description	Hours
Huynh Tho vo, Le	Staff	09 May 2025	2024 Tax Compliance	Continued to prepare coded trial balance to import to ONESOURCE for all entities.	2.5
Huynh Tho vo, Le	Staff	12 May 2025	2024 Tax Compliance	Prepared fixed asset gain/loss workbook.	0.8
Huynh Tho vo, Le	Staff	13 May 2025	2024 Tax Compliance	Continued to prepare fixed asset gain/loss workbook.	2.7
Huynh Tho vo, Le	Staff	13 May 2025	2024 Tax Compliance	Review state allocation and apportionment workbook.	2.1
Huynh Tho vo, Le	Staff	14 May 2025	2024 Tax Compliance	Updated net operating loss tracker.	2.4
Huynh Tho vo, Le	Staff	16 May 2025	2024 Tax Compliance	Continued to prepare coded trial balance to import to ONESOURCE for all entities.	3.5
Huynh Tho vo, Le	Staff	27 May 2025	2024 Tax Compliance	Prepared federal consolidated workbook for tax return.	0.8
Huynh Tho vo, Le	Staff	28 May 2025	2024 Tax Compliance	Continued to prepare federal consolidated workbook for tax return.	1.5
Huynh Tho vo, Le	Staff	29 May 2025	2024 Tax Compliance	Continued to prepare federal consolidated workbook for tax return.	0.5
Doherty, Julia	Senior	30 May 2025	2024 Tax Compliance	Review federal consolidated workbook for tax return.	0.5
Huynh Tho vo, Le	Staff	30 May 2025	2024 Tax Compliance	Continued to prepare federal consolidated workbook for tax return.	3.2
Doherty, Julia	Senior	02 Jun 2025	2024 Tax Compliance	Continued to review federal consolidated workbook for tax return.	3.0
				Total	123.9

Total Fixed Fees Sought for 2024 Tax Compliance Services During the Fee Period: \$200,000.00

PREPARATION OF FEE APPLICATIONS

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Total Fees
Ingram, Connie J.	Manager	03 Feb 2025	Preparation of Fee Applications	Review updates to first monthly fee schedule (covering 11/3/24 thru 12/31/24)	1.0	\$470.00	\$470.00
Ingram, Connie J.	Manager	04 Feb 2025	Preparation of Fee Applications	Prepare First monthly fee statement with exhibits (covering 11/3/24 thru 12/31/24)	5.3	\$470.00	\$2,491.00
Ingram, Connie J.	Manager	19 Feb 2025	Preparation of Fee Applications	Review second monthly fee schedule (covering 1/1/25 thru 1/31/25)	3.0	\$470.00	\$1,410.00
Ingram, Connie J.	Manager	20 Feb 2025	Preparation of Fee Applications	Continue review of second monthly fee schedule (covering 1/1/25 thru 1/31/25)	2.3	\$470.00	\$1,081.00
Ingram, Connie J.	Manager	21 Feb 2025	Preparation of Fee Applications	Finalize review of fee schedule and return to team with comments.	1.4	\$470.00	\$658.00
Ingram, Connie J.	Manager	24 Feb 2025	Preparation of Fee Applications	Review comments from Debtor's counsel, incorporate comments, and finalize First monthly fee statement with exhibits (covering 11/3/24 thru 12/31/24)	1.6	\$470.00	\$752.00
Ingram, Connie J.	Manager	27 Feb 2025	Preparation of Fee Applications	Review Second monthly fee schedule (covering 1/1/25 thru 1/31/25) and prepare draft of fee statement.	2.6	\$470.00	\$1,222.00
Ingram, Connie J.	Manager	28 Feb 2025	Preparation of Fee Applications	Finalize review of Second monthly fee schedule (covering 1/1/25 thru 1/31/25) and prepare draft of fee statement.	2.4	\$470.00	\$1,128.00
Ingram, Connie J.	Manager	03 Mar 2025	Preparation of Fee Applications	Forward Second Monthly (covering 1/1/25 thru 1/31/25) to Debtor's counsel for review before filing.	0.3	\$470.00	\$141.00
Ingram, Connie J.	Manager	19 Mar 2025	Preparation of Fee Applications	Review Third Monthly (covering 2/1/25 thru 2/28/25) fee schedule.	3.7	\$470.00	\$1,739.00

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Total Fees
Ingram, Connie J.	Manager	20 Mar 2025	Preparation of Fee Applications	Review Debtor's counsel response to Second Monthly (covering 1/1/25 thru 1/31/25) .	2.4	\$470.00	\$1,128.00
Ingram, Connie J.	Manager	10 Apr 2025	Preparation of Fee Applications	Follow-up with team on Third Monthly (covering 2/1/25 thru 2/28/25) comments sent to team.	1.0	\$470.00	\$470.00
Ingram, Connie J.	Manager	14 Apr 2025	Preparation of Fee Applications	Review corrections from Third Monthly (covering 2/1/25 thru 2/28/25); prepare February fee statement and send to partner for approval.	2.1	\$470.00	\$987.00
Ingram, Connie J.	Manager	24 Apr 2025	Preparation of Fee Applications	Finalize Third Monthly (covering 2/1/25 thru 2/28/25), and forward to debtor's counsel.	0.9	\$470.00	\$423.00
Ingram, Connie J.	Manager	24 Apr 2025	Preparation of Fee Applications	Review Fourth Monthly (covering 3/1/25 thru 3/31/25) fee schedule.	3.8	\$470.00	\$1,786.00
Ingram, Connie J.	Manager	25 Apr 2025	Preparation of Fee Applications	Finalize review of Fourth Monthly (covering 3/1/25 thru 3/31/25) fee schedule and send comments to team.	4.2	\$470.00	\$1,974.00
Ingram, Connie J.	Manager	12 May 2025	Preparation of Fee Applications	Finalize review of fee schedule for April, 2025; preparation of Fourth (April, 2025) fee statement with Exhibits.	3.8	\$470.00	\$1,786.00
Ingram, Connie J.	Manager	13 May 2025	Preparation of Fee Applications	Final review of fee statement and forward to partner for approval.	1.0	\$470.00	\$470.00
Ingram, Connie J.	Manager	14 May 2025	Preparation of Fee Applications	Forward fee statement to Debtor's counsel for review before filing.	0.2	\$470.00	\$94.00
Total					43.0		\$20,210.00